



Legislation Text

File #: RES. NO. 2017-02, **Version:** 1

A Resolution of the City Council of the City of Venice, Florida, Authorizing the Issuance by the City of not Exceeding \$18,000,000 in Aggregate Principal Amount of City of Venice, Florida General Obligation Bonds (Transportation Improvements), Series 2017, in Order to Finance Certain Transportation-Related Capital Improvements Within the City; Pledging the Proceeds of Ad Valorem Taxes Levied Without Limit on all Taxable Property Within the City to Secure the Payment of the Principal of, Redemption Premium, if any, and Interest on such Bonds; Providing for the Rights of the Holders of such Bonds; Making Certain other Covenants and Agreements in Connection with such Bonds; Authorizing a Negotiated Sale of said Bonds to the Underwriters Described Herein; Delegating Certain Authority to the Mayor for the Authorization, Execution and Delivery of, and Approving the Form of, a Bond Purchase Agreement with Respect Thereto and the Approval of the Terms and Details of such Bonds; Establishing a Book-Entry Registration System for Such Bonds; Appointing the Paying Agent and Registrar for said Bonds; Authorizing the Distribution of a Preliminary Official Statement and the Execution and Delivery of an Official Statement with Respect to such Bonds; Authorizing the Execution and Delivery of a Continuing Disclosure Certificate and Appointing a Dissemination Agent in Connection Therewith; and Providing for an Effective Date for this Resolution