



## Legislation Details (With Text)

<b>File #:</b>	RES. NO. 2019-27	<b>Version:</b>	2	<b>Name:</b>	Village on the Isle - Debt Conduit Financing
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	11/1/2019	<b>In control:</b>	City Council		
<b>On agenda:</b>	11/12/2019	<b>Final action:</b>	11/12/2019		

**Title:** A Resolution of the City Council of the City of Venice, Florida, Providing for the Issuance of Not to Exceed \$23,000,000 in Aggregate Principal Amount of its Retirement Community Revenue Improvement Bonds in One or More Tax-Exempt and Taxable Series for the Principal Purpose of Loaning the Proceeds Thereof to Southwest Florida Retirement Center, Inc. D/B/A Village On The Isle to Finance and Refinance Certain Costs Related to the Acquisition, Construction and Equipping of Various Capital Improvements to Existing Continuing Care Retirement Facilities; Providing For Certain Rights of the Owners of Such Bonds and for the Payment Thereof; Making Certain Other Covenants and Agreements in Connection with the Issuance of Such Bonds; Authorizing a Delegated Negotiated Sale of Such Bonds to the Underwriter Referred to Herein; Authorizing the Execution and Delivery of a Bond Trust Indenture, Loan Agreement, Bonds, Purchase Agreement and All Other Related Agreements and Instruments Including, Without Limitation, a Tax Agreement; Authorizing the Distribution of a Preliminary Official Statement and a Final Official Statement in Connection with the Sale of the Bonds; Providing for Other Miscellaneous Matters in Connection with the Foregoing; and Providing for an Effective Date for this Resolution

### Indexes:

### Code sections:

**Attachments:** 1. Resolution, 2. Memorandum from Larson Consulting Services

Date	Ver.	Action By	Action	Result
11/12/2019	2	City Council	approved and adopted	
11/12/2019	2	City Council	approved and adopted	Pass

A Resolution of the City Council of the City of Venice, Florida, Providing for the Issuance of Not to Exceed \$23,000,000 in Aggregate Principal Amount of its Retirement Community Revenue Improvement Bonds in One or More Tax-Exempt and Taxable Series for the Principal Purpose of Loaning the Proceeds Thereof to Southwest Florida Retirement Center, Inc. D/B/A Village On The Isle to Finance and Refinance Certain Costs Related to the Acquisition, Construction and Equipping of Various Capital Improvements to Existing Continuing Care Retirement Facilities; Providing For Certain Rights of the Owners of Such Bonds and for the Payment Thereof; Making Certain Other Covenants and Agreements in Connection with the Issuance of Such Bonds; Authorizing a Delegated Negotiated Sale of Such Bonds to the Underwriter Referred to Herein; Authorizing the Execution and Delivery of a Bond Trust Indenture, Loan Agreement, Bonds, Purchase Agreement and All Other Related Agreements and Instruments Including, Without Limitation, a Tax Agreement; Authorizing the Distribution of a Preliminary Official Statement and a Final Official Statement in Connection with the Sale of the Bonds; Providing for Other Miscellaneous Matters in Connection with the Foregoing; and Providing for an Effective Date for this Resolution