



City of Venice

401 West Venice Avenue
Venice, FL 34285
www.venicegov.com

Meeting Minutes Citizens Tax Oversight Committee

Friday, March 8, 2019

10:00 AM

Council Chambers

I. Call To Order

A Regular Meeting of the Citizens Tax Oversight Committee was held this date in Council Chambers at City Hall. Committee Member David Williams called the meeting to order at 9:58 a.m.

II. Roll Call

Present: 5 - Richard Francis, David Williams, Verna Silk, Judith Keeler and Victor Manning

Also Present

Finance Director Linda Senne, Controller Joseph Welch, and Recording Secretary Adrian Jimenez.

III. Approval of Minutes

[19-3781](#)

Minutes of the May 29, 2018 Regular Meeting

A motion was made by Ms. Keeler, seconded by Mr. Williams, that the Minutes of the May 29, 2018 meeting be approved as written. The motion carried unanimously by voice vote.

IV. Unfinished Business

[19-3782](#)

Infrastructure Surtax - Proposed Project List Updated

Ms. Senne provided a presentation on fiscal year (FY) 2018 revenues, tourist, sales taxes, budgeting, and answered board questions on number of tourist and average projections.

Ms. Senne continued to speak on revenue fluctuations, expenses, fiscal year endings, roll-overs, purchase orders, encumbrance funds, expenses, timing of fiscal year end, spending expenses, previous revenue funds, 2019 adopted budget, amended budget, net revenues, outstanding purchase orders, council appropriated budget, original projects, budget workshops, budget public hearings, specific expenditures, expectations, final budget, variances, project overview, top 10 major projects list, infrastructure, public works projects, strategic plans, fleet replacement funds, capital budget, depreciation, capital items, general reserve fund, one-cent sales tax, future planning, bridge loan, debt service fund, tax bill,

interlocal county funds, and target reserve funds.

Ms. Senne continued to speak on FY 2019 budget to include, revenue, expenditures, projections, fund balance, reserves, required reserves, summary of previous years, and answered board questions on budget projections, staff department meetings, individual department expense budgets, budget enhancements, proposed budget, detail processes, city manager approval, amended budget, encumbrance budget, under budgets, conservative revenue budgets, negotiated contracts, capital expenditures, one-cent sales tax, citizen donations, general fund, interest, adjusted budgets, and 301 funds.

Mr. Welch spoke on expiration of sales tax funds, bridge loan, and answered board questions on interest, one-cent sales tax, larger projects, general fund, capital cost, fleet replacement program, county wide vote, revenue, objections, unfunded projects, major maintenance, and project studies.

Ms. Senne spoke on Venice Community Center, one-cent sales tax, increasing taxes, capital, general fund, and homesteading.

Discussion took place on maintenance, fleet, other projects, capital projects, enhancing projects, audits, one-cent sales tax, non-major funds, major funds, and unqualified opinions.

A motion was made by Ms. Silk, seconded by Mr. Williams, to approve the presented proposed project list. The motion carried unanimously by voice vote.

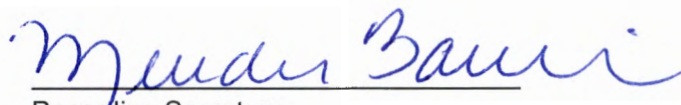
V. Audience Participation

No one signed up to speak.

VI. Adjournment

There being no further business to come before this Committee, the meeting was adjourned at 10:45 a.m.


Chair


Recording Secretary