

City of Venice
Property, Casualty, Ancillary & Workers Compensation Insurance
2021-2022 Renewal Evaluation



	<i>Current</i>				<i>Renewal</i>			
	2020-2021				2021-2022			
Coverage Type	Carrier	Deductible	Coverage Limits	Premium	Carrier	Deductible	Coverage Limits	Premium
Property	FMIT	NS - 5% per building	\$ 150,000,000	\$ 512,281	FMIT	NS - 5% per building	\$ 150,000,000	\$ 560,808
<i>Total TIV</i>			\$ 105,860,691				\$ 108,991,866	
Boiler and Machinery	FMIT	\$ 25,000	\$ 50,000,000	Included in Property	FMIT	\$ 25,000	\$ 50,000,000	Included in Property
Inland Marine	FMIT	\$500 up to \$50,000	Per Schedule	Included in Property	FMIT	\$500 up to \$50,000	Per Schedule	Included in Property
Scheduled Equipment		Various	\$ 2,723,939	Included in Property		Various	\$ 2,617,627	Included in Property
Unscheduled Equipment		\$ 500	\$ 1,000,000	Included in Property		\$ 500	\$ 1,000,000	Included in Property
Drone Liability & Physical Damage	Global Aerospace	5%	\$ 1,000,000	\$ 1,022	Global Aerospace	5%	\$ 1,000,000	\$ 1,322
Crime Policy	FMIT			Included in Property	FMIT			Included in Property
Employee Theft		\$ 1,000	\$100,000			\$ 1,000	\$100,000	
Faithful Performance		\$ 1,000	\$100,000			\$ 1,000	\$100,000	
General Liability	FMIT	\$ 50,000	\$ 2,000,000	\$ 156,412	FMIT	\$ 50,000	\$ 2,000,000	\$ 166,078
<i>Stop Loss</i>			\$ 266,997				\$ 267,646	
<i>Payroll Basis</i>			\$ 18,273,000				\$ 18,872,000	
Cyber Liability	FMIT	\$ 50,000	\$ 1,000,000	Included in General Liability	FMIT	\$ 50,000	\$ 1,000,000	Included in General Liability
Law Enforcement Liability	FMIT	\$ 50,000	\$ 2,000,000	Included in General Liability	FMIT	\$ 50,000	\$ 2,000,000	Included in General Liability
Auto Liability	FMIT	\$ 5,000	\$ 1,000,000	\$ 76,443	FMIT	\$ 5,000	\$ 1,000,000	\$ 80,251
Auto Physical Damage	FMIT	\$ 1,000	Per Schedule	Auto Liability	FMIT	\$ 1,000	Per Schedule	Auto Liability
<i>No. of Vehicles</i>			218				232	
Workers' Comp	FMIT	\$ 200,000	Statutory	\$ 151,564	FMIT	\$ 200,000	Statutory	\$ 157,577
<i>Emod:</i>			1.00				0.87	
<i>Payroll basis:</i>			\$22,635,000				\$23,501,000	
Sub Total - Package Policy				\$ 897,722	\$ 966,036			
Public Official Liability & Employment Practices	ACE American/Chubb	POL \$50,000 EPL \$25,000	\$ 2,000,000	\$ 31,130	ACE American/Chubb	POL \$50,000 EPL \$25,000	\$ 2,000,000	\$ 35,621
<i>Non-Monetary Expenses</i>			\$ 1,000,000				\$ 100,000	
Fiduciary Liability	Travelers	\$ -	\$1,000,000	\$ 3,445	Travelers	\$ -	\$1,000,000	\$ 3,445
Pollution Legal Liability	Allied World	\$ 10,000	\$1,000,000	\$ 33,000	Allied World	\$ 10,000	\$1,000,000	\$ 34,320
Statutory AD&D	AIG			\$ 3,818	AIG			\$ 3,818
<i>In the Line of Duty</i>		\$ -	\$ 75,000			\$ -	\$ 75,000	
<i>Fresh Pursuit</i>		\$ -	\$ 75,000			\$ -	\$ 75,000	
<i>Unlawful & Intentional Death</i>		\$ -	\$ 2,250,000			\$ -	\$ 225,000	
Marine Hull	RLI	\$ 5,000	\$ 600,551	\$ 8,585	RLI	\$ 5,000	\$ 598,163	\$ 9,475
Airport Operators Liability	Ace USA	\$ -	\$ 10,000,000	\$ 4,278	Ace USA	\$ -	\$ 10,000,000	\$ 4,308
Flood*	Wright	\$ 10,000	\$6,120,300	\$ 87,890	Wright	\$ 10,000	\$ 6,609,924	\$ 94,921
Gehring Group - Service Fee				\$ 30,000				\$ 30,000
Sub Total - Ancillaries				\$ 202,146	\$ 215,908			
Total Annual Premium:				\$ 1,099,868	\$ 1,181,944			
\$ Increase or Decrease				N/A	\$ 82,076			
% Increase or Decrease				N/A	7.5%			