

ORDINANCE NO. 2021-15

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2020-21 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; BY INCREASING THE TOTAL REVENUE BY \$18,396,080 AND TOTAL EXPENDITURES BY \$18,396,080; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2021 by approving Ordinance No. 2020-21 on September 22, 2020, said budget being \$128,048,942; and

WHEREAS, the City of Venice increased said Operating Budget by the amounts of certain commitments for purchases (i.e., encumbrances) and projects, totaling \$24,141,274 and \$14,390,590 respectively, up to an "Adjusted Original Budget" amount of \$166,580,806; and

WHEREAS, the City of Venice amended its Fiscal Year 2021 budget by approving Ordinance No. 2020-41 on December 8, 2020 for \$299,960, said budget as amended being \$166,880,766; and

WHEREAS, the City of Venice reduced its projects by \$2,183,331 to \$12,207,259, and amended its Fiscal Year 2021 budget by approving Ordinance 2021-08 on February 23, 2021 for \$103,538, said budget as amended being \$164,800,973; and

WHEREAS, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2021 by increasing the total revenue and total expenditures by \$18,396,080 as detailed in Exhibit "A", attached hereto; and

WHEREAS, of the revenue needed to cover increased expenditures, \$646,080 comes from CARES funds, and \$17,750,000 comes from Refunding Utility Revenue Bonds.

WHEREAS, this amendment is authorized by Section 166.241(5), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2020-21, which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2021, as amended by Ordinance Nos. 2020-41 and 2021-08, is hereby further amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 11th DAY OF MAY 2021.

First Reading: April 27, 2021

Final Reading: May 11, 2021

ADOPTION: May 11, 2021

Ron Feinsod, Mayor

ATTEST:

Lori Stelzer, MMC, City Clerk

I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 11th day of May 2021, a quorum being present.

WITNESS my hand and the official seal of said City this 11th day of May 2021.

Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:

City Attorney

ATTACHMENT "A"
BUDGET AMENDMENT #3 - FY 21

		<u>USE</u>	<u>SOURCE</u>
#001 GENERAL FUND			
FROM: #001-0000-337.71-10	CARES Funds		\$ 568,180
TO: #001-1103-526.52-00	Fire EMS / Operating Supplies	\$ 93,000	
TO: #001-1103-526.64-00	Fire EMS / Machinery & Equipment	475,180	
	Provide Budget Authorization from CARES Funds to purchase Bunker Gear (\$93,000), a Rescue Ambulance (\$320,000), Aeroclave and Solution (\$114,180), Lucas Equipment (\$34,000), and an Extractor (\$7,000). The City received \$1.3 million of CARES funds in March 2021.		
FROM: #001-0000-337.71-10	CARES Funds		77,900
TO: #001-1001-521.52-00	Supplies	77,900	
	Provide Budget Authorization from CARES funds to purchase AED's (Automated External Defibrillators) for Police Patrol Vehicles. The City received \$1.3 million of CARES funds in March 2021.		
FROM: #421-0000-384.20-00	2020 Revenue Bond Proceeds		17,750,000
TO: #421-1201-536.71-20	Principal Paid - 2012 Bonds	17,350,000	
#421-1201-536.73-00	Issuance Costs - 2020 Refunding	400,000	
	Provide a budget for the 2020 refunding of the 2012 Utilities Revenue Bond - Transaction completed December 9, 2020.		
Total All Funds		\$ 18,396,080	\$ 18,396,080