

## MEMORANDUM City of Venice

TO: City Council

THROUGH: Edward Lavallee, City Manager

FROM: Jeff Shrum, Development Services Director

DATE: February 16, 2021

COUNCIL APPROVAL: Yes

MEETING DATE: February 23, 2021

STRATEGIC PLAN GOAL: Ensure a Financially Sound City

SUBJECT: <u>Ordinance No. 2021-05 Amending Chapter 90, Building and Building Regulations to Allow for</u> <u>a Reduction in Valuation Based Buildign Permit Fees in Compliance Section 553.80(7), Florida Statutes,</u> <u>and Associated Resolution.</u>

Background: State law was amendmended restricting the amount of funds that may be generated by building departments. The restriction is the average of the last four years operating budgets. Currently, the Finance Department has indicated that the City's building division has generated funds in excess of this limitation and has recommended that building permit fees be reduced. This ordinance and associated resolution will establish a twenty percent (20%) reduction for all valuation based building permit fees to be effective March 1, 2021.

Requested Action: Approval of Ordinance on First Reading and Recommdnation for Fianl Reading.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes City Attorney Review/Approved: Yes Risk Management Review: N/A Finance Department Review/Approved: Yes Funds Availability (account number): Click or tap here to enter text.

**ORIGINAL(S) ATTACHED**: Ordinance No. 2021-5 and Associated Resolution Cc: Kelly Fernandez, City Attorney; Linda Senne, Finance Director