

DEVELOPERS CASH MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that Border and Jacaranda Holdings, LLC, herein called "Developer", is held and firmly bound unto the City of Venice, a municipal corporation, herein called "City", in the full and just sum of One Thousand Fifty Dollars and Ninety Three Cents (\$1,050.93), lawful money of the United States of America, to the payment of which sum, well and truly to be made, the Developer binds itself, its heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Developer, to secure this obligation, has deposited with the City, the sum of \$1,050.93, which sum shall be held in a special account at a local bank or savings and loan association until this obligation is satisfied.

WHEREAS, the Developer has developed a Subdivision in Venice, Florida, known and identified as Cielo, Subphase 2, and in connection therewith has installed, with the approval of the City Engineer, certain improvements identified on EXHIBIT A attached hereto.

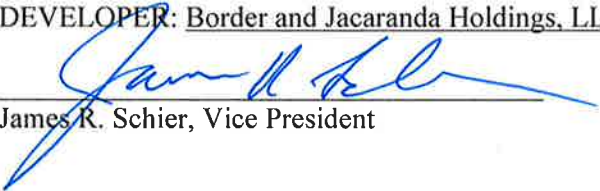
NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS, that if the Developer shall promptly maintain, repair or replace said improvements as required by the City should said improvements, for whatever causes, require repair or replacement for a period of one year from the date of formal acceptance of said improvements by the City, and further that if the Developer shall pay any and all costs or expenses incidental to the performance of all work required to be performed hereunder, then this obligation shall be void and the cash deposit returned to the Developer, otherwise it shall remain in full force and effect.

In the event the Developer fails to satisfactorily perform any repair or maintenance work required herein within fifteen (15) days of a written request from the City, then the Developer shall be in default and the City shall have, in addition to all other rights, the immediate right to make or cause to be made, any such repairs and pay all costs, both direct and incidental, from the proceeds of this bond.

The City shall be entitled to its reasonable attorney's fees and costs in any action at law or equity, including appellate court actions, to enforce the City's rights under this bond.

IN WITNESS WHEREOF, the Developer has caused these presents to be duly executed on the 15th day of April, 2020.

DEVELOPER: Border and Jacaranda Holdings, LLC


James R. Schier, Vice President

ATTEST:



Secretary

Priscilla G. Heim



**Engineer's Certified Cost of Construction
Cielo- Sub- Phase 2**

City of Venice Maintenance Bond

Site Development Cost Breakdown Summary

Potable Water	\$7,006.19
Total Cost Opinion	\$7,006.19
Total x 15%	\$1,050.93

Certificate of Cost Opinion

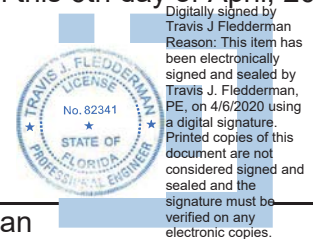
I, Travis Fledderman, hereby submit that my opinion of cost for the improvements itemized herein is Seven Thousand Six Dollars and Nineteen Cents (\$7,006.19).

Furthermore, as required by City of Venice, 15% of this amount, specifically, One Thousand Fifty Dollars and Ninety Three Cents (\$1,050.93) , is the required amount of the maintenance bond.

Signed and sealed on this 6th day of April, 2020

Signed: _____

Travis Fledderman
Florida Registered Engineer No. 82341





Engineer's Certified Cost of Construction
Border and Jacaranda Holdings, LLC
Cielo- Sub- Phase 2

Water-Sub-Phase 2

Item	Category	Unit	Quantity (est.)	Unit Price	Total
1)	2" PVC Water Main	LF	87	\$3.12	\$271.44
2)	8" PVC Water Main	LF	1,143	\$3.12	\$3,566.16
3)	8" Gate Valve (Per City of Venice Detail)	EA	1	\$277.11	\$277.11
4)	Single Water Service	EA	4	\$124.12	\$496.48
5)	Double Water Service	EA	6	\$207.85	\$1,247.10
6)	Potable Water Testing Per COV Standards	LF	1,230	\$0.45	\$553.50
7)	Fire Hydrant Assembly	EA	1	\$594.40	\$594.40
8)	Potable Water Main Fittings - NA - Pricing Included with Pipe Above	NA		\$0.00	\$0.00
Cielo- Sub- Phase 2 Grand Total:					\$7,006.19

Contractor's Application for Payment No.

5344-1

Application Period: 9/1/2019-9/27/2019		Application Date: 10/7/2019
To (Owner): Border Jacaranda Holdings, LLC	From (Contractor): DV Rents, LLC	Via (Engineer): Stantec
Project: Cielo	Contract: 5344	
Owner's Contract No.:	Contractor's Project No.:	Engineer's Project No.:

**Application For Payment
Change Order Summary**

Change Order Summary		
Approved Change Orders		
Number	Additions	Deductions

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:
 (1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
 (2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and
 (3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor Signature

By:  Date: 10/7/2019

Payment of: \$ _____
 (Line 8 or other - attach explanation of the other amount)

is recommended by: _____
 (Engineer) (Date)

Payment of: \$ _____
 (Line 8 or other - attach explanation of the other amount)

is approved by: _____
 (Owner) (Date)

Approved by: _____
 Funding or Financing Entity (if applicable) (Date)

Progress Estimate - Unit Price Work

For (Contract): 5344										Application Number: 5344-			
Application Period: 9/1/2019-9/27/2019										Application Date: 10/7/2019			
A				B				C	D	E	F		
Item		Contract Information						Quantity Installed This Period	Value of Work Completed This Period	Work installed previously	Total Completed To Date (D+E)	% (F / B)	Balance to Finish (B - F)
Bid Item No.	Description	Item Quantity	Units	Unit Price	Total Value of Item (\$)	Estimated Quantity Installed							
Sanitary													
960	8" PVC SDR-26 0'-6"	770	LF	S 7.69	\$ 5,921.30	176	176	\$ 1,353.44		\$ 1,353.44	22.9%	\$ 4,567.86	
960	8" PVC SDR-26 6'-8"	686	LF	S 16.26	\$ 11,154.36	337	337	\$ 5,479.62		\$ 5,479.62	49.1%	\$ 5,674.74	
960	8" PVC SDR-26 8'-10"	1064	LF	S 34.56	\$ 36,771.84	183	183	\$ 6,324.48		\$ 6,324.48	17.2%	\$ 30,447.36	
960	8" PVC SDR-26 10'-12"	322	LF	S 40.44	\$ 13,021.68	322	322	\$ 13,021.68		\$ 13,021.68	100.0%	\$ -	
960	8" PVC SDR-26 12'-14"	238	LF	S 51.02	\$ 12,142.76	238	238	\$ 12,142.76		\$ 12,142.76	100.0%	\$ -	
960	Sanitary Manhole 0'-6"	5	EA	S 973.61	\$ 4,868.05	1	1	\$ 973.61		\$ 973.61	20.0%	\$ 3,894.44	
960	Sanitary Manhole 6'-8"	3	EA	S 1,634.77	\$ 4,904.31	1	1	\$ 1,634.77		\$ 1,634.77	33.3%	\$ 3,269.54	
960	Sanitary Manhole 8'-10"	4	EA	S 1,761.85	\$ 7,047.40			\$ -		\$ -		\$ 7,047.40	
960	Sanitary Manhole 10'-12"	2	EA	S 2,022.46	\$ 4,044.92	2	2	\$ 4,044.92		\$ 4,044.92	100.0%	\$ -	
960	Sanitary Manhole 12'-14"	2	EA	S 4,097.66	\$ 8,195.32	2	2	\$ 8,195.32		\$ 8,195.32	100.0%	\$ -	
960	Single Sanitary Service	7	EA	S 227.64	\$ 1,593.48			\$ -		\$ -		\$ 1,593.48	
960	Double Sanitary Service	29	EA	S 736.69	\$ 21,364.01	14	14	\$ 10,313.66		\$ 10,313.66	48.3%	\$ 11,050.35	
960	6" FM Directional	160	LF	S 82.22	\$ 13,155.20	160	160	\$ 13,155.20		\$ 13,155.20	100.0%	\$ -	
960	FM Tie in at Milano	1	LS	S 18,718.33	\$ 18,718.33	1	1	\$ 18,718.33		\$ 18,718.33	100.0%	\$ -	
960	4" Force Main from LS	1229	LF	S 9.73	\$ 11,958.17	1100	1100	\$ 10,703.00		\$ 10,703.00	89.5%	\$ 1,255.17	
960	6" Force Main	180	LF	S 12.00	\$ 2,160.00			\$ -		\$ -		\$ 2,160.00	
960	Lift Station	1	EA	S 122,233.99	\$ 122,233.99	1	1	\$ 122,233.99		\$ 122,233.99	100.0%	\$ -	
960	Sewer Main Testing Per Sarasota County	3080	EA	S 4.87	\$ 14,999.60			\$ -		\$ -		\$ 14,999.60	
Water													
1010	8" WM	3650	LF	S 3.12	\$ 11,388.00	2500	2500	\$ 7,800.00		\$ 7,800.00	68.5%	\$ 3,588.00	
1010	12" WM	460	LF	S 5.59	\$ 2,571.40	460	460	\$ 2,571.40		\$ 2,571.40	100.0%	\$ -	
1010	8" GV	8	EA	S 277.11	\$ 2,216.88	6	6	\$ 1,662.66		\$ 1,662.66	75.0%	\$ 554.22	
1010	12" GV	2	EA	S 431.40	\$ 862.80	1	1	\$ 431.40		\$ 431.40	50.0%	\$ 431.40	
1010	FHA	4	EA	S 594.40	\$ 2,377.60	3	3	\$ 1,783.20		\$ 1,783.20	75.0%	\$ 594.40	
1010	Single Water Service	17	EA	S 124.12	\$ 2,110.04			\$ -		\$ -		\$ 2,110.04	
1010	Double Water Service	29	EA	S 207.85	\$ 6,027.65			\$ -		\$ -		\$ 6,027.65	
1010	Potable Water Testing Per City Of Venice	13903	LF	S 0.45	\$ 6,256.35			\$ -		\$ -		\$ 6,256.35	
1010	Potable Water Main Fittings- Total LF of the WM	1	LS	S 2,714.72	\$ 2,714.72			\$ -		\$ -		\$ 2,714.72	
1010	2" Automatic Flusher (per city of Venice standards)	1	EA	S 1,937.97	\$ 1,937.97			\$ -		\$ -		\$ 1,937.97	
1010	Jumper	1	EA	S 4,449.40	\$ 4,449.40			\$ -		\$ -		\$ 4,449.40	
1010	Connect To Main	1	LS	S 2,730.33	\$ 2,730.33			\$ -		\$ -		\$ 2,730.33	
Drainage													
910	8" Yard Drain	86	LF	S 8.26	\$ 710.36			\$ -		\$ -		\$ 710.36	
910	12" Yard Drain	3600	LF	S 8.12	\$ 29,232.00	400	400	\$ 3,248.00		\$ 3,248.00	11.1%	\$ 25,984.00	
910	18" RCP	272	LF	S 9.52	\$ 2,589.44	204	204	\$ 1,942.08		\$ 1,942.08	75.0%	\$ 647.36	
910	24" RCP	1016	LF	S 13.72	\$ 13,939.52	174	174	\$ 2,387.28		\$ 2,387.28	17.1%	\$ 11,552.24	
910	30" RCP	296	LF	S 16.02	\$ 4,741.92			\$ -		\$ -		\$ 4,741.92	
910	36" RCP	640	LF	S 20.01	\$ 12,806.40			\$ -		\$ -		\$ 12,806.40	
910	42" RCP	168	LF	S 27.05	\$ 4,544.40			\$ -		\$ -		\$ 4,544.40	
910	48" RCP	1184	LF	S 27.61	\$ 32,690.24			\$ -		\$ -		\$ 32,690.24	
910	54" RCP	56	LF	S 32.46	\$ 1,817.76			\$ -		\$ -		\$ 1,817.76	
910	60" RCP	1440	LF	S 41.94	\$ 60,393.60			\$ -		\$ -		\$ 60,393.60	
910	38X60" RCP	24	LF	S 49.10	\$ 1,178.40	24	24	\$ 1,178.40		\$ 1,178.40	100.0%	\$ -	
910	12" RCP Endwall (includes rip rap)	1	EA	S 148.35	\$ 148.35			\$ -		\$ -		\$ 148.35	
910	18" RCP Endwall (includes rip rap)	4	EA	S 284.23	\$ 1,136.92	2	2	\$ 568.46		\$ 568.46	50.0%	\$ 568.46	
910	24" RCP Endwall (includes rip rap)	3	EA	S 278.90	\$ 836.70			\$ -		\$ -		\$ 836.70	
910	60" RCP Endwall (includes rip rap)	2	EA	S 441.41	\$ 882.82			\$ -		\$ -		\$ 882.82	
910	Valley Gutter Inlet	9	EA	S 999.30	\$ 8,993.70	4	4	\$ 3,997.20		\$ 3,997.20	44.4%	\$ 4,996.50	
910	ADS Yard Drain	65	EA	S 269.25	\$ 17,501.25	6	6	\$ 1,615.50		\$ 1,615.50	9.2%	\$ 15,885.75	
910	FDOT Type 9	11	EA	S 1,104.97	\$ 12,154.67	2	2	\$ 2,209.94		\$ 2,209.94	18.2%	\$ 9,944.73	
910	Storm Manhole	3	EA	S 1,391.47	\$ 4,174.41			\$ -		\$ -		\$ 4,174.41	
910	Control Structure	8	EA	S 1,684.40	\$ 13,475.20			\$ -		\$ -		\$ 13,475.20	
910	Double Gate Control Structure	1	EA	S 2,107.04	\$ 2,107.04			\$ -		\$ -		\$ 2,107.04	
910	Triple Gate Control Structure	1	EA	S 2,681.66	\$ 2,681.66			\$ -		\$ -		\$ 2,681.66	
910	FDOT Type C/J	8	EA	S 1,145.72	\$ 9,165.76			\$ -		\$ -		\$ 9,165.76	
910	FDOT Type C	5	EA	S 1,212.58	\$ 6,062.90			\$ -		\$ -		\$ 6,062.90	
910	Storm Sewer Testing (per City of Venice standards)		LF	S -	\$ -			\$ -		\$ -		\$ -	
1910	Mobilization				\$ 32,000.00	1	1	\$ 32,000.00		\$ 32,000.00	100.0%	\$ -	
					\$ 635,863.28			\$ 291,690.30		\$ 291,690.30		\$ 344,172.98	