



# MEMORANDUM

## City of Venice

### Finance Department

TO: Honorable Mayor and Council Members

THROUGH: Ed Lavalley, ICMA-CM, MPA, City Manager

FROM: Linda Senne, CPA, Finance Director

DATE: May 18, 2020

COUNCIL APPROVAL: Yes

MEETING DATE: May 26, 2020

STRATEGIC PLAN GOAL: Provide Efficient, Responsive Government with High Quality Services

SUBJECT: Budget Amendment #3 for Fiscal Year 2020

Background: The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year (FY) 2020 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2019-32 on September 24, 2019 for \$129,420,226. The City Council can amend the budget as necessary throughout the year by adopting an amending ordinance in the same manner as the original budget adoption.

The FY2020 budget was increased by certain encumbrances (\$25,374,559) and project balances (\$13,555,150) rolled forward from FY2019. Encumbrances represent the balances on certain purchase orders at September 30, 2019. Project balances are when a project has been approved in FY2019, but a contract has not been finalized (or encumbered). The Fiscal Year 2020 budget was also amended by approving Ordinance No. 2020-03 on January 28, 2020 for \$2,827,158, and by approving Ordinance No. 2020-14 on May 12, 2020 for \$3,536,482, said budget as amended being \$174,713,575.

In addition, certain additional expenses were not anticipated at the time the original FY2020 budget was adopted or amended. The City desires to amend its FY2020 adopted budget by \$1,882,351 to appropriate funds for a new mobile home and Quonset hut for fire department personnel, to appropriate funds to the level of the Guaranteed Maximum Price for the Fire Station 1 and City Hall Expansion Project, and appropriate moneys for the public safety facility as identified on Attachment "A" of Ordinance No. 2020-16. The proposed amended budget for FY2020 is \$176,595,926 as shown in the schedule on page 3.

Requested Action: Approve Budget Amendment

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: N/A

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): See Attachment A of Ordinance 2020-16

**ORIGINAL(S) ATTACHED:** Click or tap here to enter text.

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## Proposed amended budget for FY2020

	Adopted FY2020 Budget	Encumbrance Roll	Project Rolls	BA #1 & 2	Adjusted Original Budget	BA #3	Amended Budget
General Fund	\$ 33,775,690	\$ 336,521	\$ -	\$ 70,726	\$ 34,182,937	\$ 126,621	\$ 34,309,558
1Cent Sales Tax	9,209,889	998,375	-	194,915	10,403,179	283,029	10,686,208
Building Fund	5,802,700	361,009	78,419	-	6,242,128	1,412,701	7,654,829
Other Special Rev	1,806,235	-	(64,340)	5,000	1,746,895	-	1,746,895
Debt Serv Fund	2,596,310	-	-	3,509,275	6,105,585	-	6,105,585
Cap Proj Funds	8,330,078	13,167,323	1,178,947	1,568,145	24,244,493	60,000	24,304,493
Enterprise Funds	56,079,709	9,312,053	12,362,124	947,579	78,701,465	-	78,701,465
Internal Service	11,819,615	1,199,278	-	68,000	13,086,893	-	13,086,893
Total	\$ 129,420,226	\$ 25,374,559	\$ 13,555,150	\$ 6,363,640	\$ 174,713,575	\$ 1,882,351	\$ 176,595,926