



MEMORANDUM

City of Venice

Engineering Department

TO: Edward Lavalley, City Manager

FROM: Kathleen Weeden, City Engineer

DATE: March 20, 2020

COUNCIL APPROVAL: Yes

MEETING DATE: April 14, 2020

STRATEGIC PLAN GOAL: Encourage and Support a Growing, Diverse Economy

SUBJECT: Aria Phase II Final Plat, Developers Completion and Payment Bond and Declaration of Maintenance Responsibilities – Neal Signature Homes

Background: Neal Signature Homes, LLC, has provided the Aria Phase II Final Plat including a Developer's Completion and Payment Bond in the amount of \$1,427,813.74 to guarantee completion of the common area improvements to serve Aria Phase II which is a replat of Tract 800. The bond amount is based on an engineer's cost estimate and a Declaration of Maintenance Responsibilities for the roads and drainage facilities has been executed.

Requested Action: Accept the Developers Completion and Payment Bond in the Amount of \$1,427,813.74 and Declaration of Maintenance Responsibilities from Neal Signature Homes, LLC, and Authorize the Mayor, City Attorney and City Engineer to Sign Aria Phase II Final Plat.

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: Provided to City Clerk's Office

Cc: [Click or tap here to enter text.](#)