



MEMORANDUM

City of Venice

Engineering Department

TO: Edward Lavalley, City Manager

FROM: Kathleen Weeden, City Engineer

DATE: December 31, 2019

COUNCIL APPROVAL: Yes

MEETING DATE: January 14, 2020

STRATEGIC PLAN GOAL: Preserve the Venice Quality of Life through Proper Planning

SUBJECT: Cassata Place Final Plat, Developers Completion and Payment Bond and Declaration of Maintenance Responsibilities

Background: Aqueduct, LLC, has provided a Final Plat and Developers Completion and Payment Bond in the amount of \$1,604,473.50 to guarantee completion of the common area improvements to serve Cassata Place. The bond amount is based on the engineer's cost estimate. A Declaration of Maintenance Responsibilities stating that roads, drainage facilities and associated improvements has been executed.

Requested Action: Accept the Declaration of Maintenance Responsibilities and Developers Completion and Payment Bond for Cassata Place in the Amount of \$1,604,473.50 from Aqueduct, LLC, and Authorize the Mayor, City Attorney and City Engineer to Sign the Cassata Place Final Plat.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: Originals provided to City Clerk's Office.