

## MEMORANDUM City of Venice

## **Engineering Department**

TO: Edward Lavallee, City Manager

FROM: Kathleen Weeden, City Engineer

DATE: November 4, 2019

COUNCIL APPROVAL: Yes MEETING DATE: November 12, 2019

STRATEGIC PLAN GOAL: Preserve the Venice Quality of Life through Proper Planning

SUBJECT: Cielo Final Plat, Developers Completion and Payment Bond and Declaration of Maintenance

Responsibilities

Background: Neal Communities of Southwest Florida, LLC, has provided a Final Plat and Developers Completion and Payment Bond in the amount of \$3,958,527.87 to guarantee completion of the common area improvements to serve Cielo. The bond amount is based on the engineer's cost estimate. A Declaration of Maintenance Responsibilities stating that roads, drainage facilities, landscaping and associated improvements has been executed.

Requested Action: Accept the Declaration of Maintenance Responsibilities and Developers Completion and Payment Bond in the Amount of \$3,958,527.87 from Neal Communities of Southwest Florida, LLC, and Authorize the Mayor, City Attorney and City Engineer to Sign the Cielo Final Plat.

If for an agenda item, this document and any associated backup created by City of Venice staff has been

reviewed for ADA compliance: Yes City Attorney Review/Approved: Yes Risk Management Review: N/A

Finance Department Review/Approved: Yes Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: Originals provided to City Clerk's Office.