

RESOLUTION NO. 2019-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VENICE, SARASOTA COUNTY, FLORIDA, EVIDENCING THE CITY'S INTENT TO OPT INTO THE SARASOTA COUNTY PROPERTY ASSESSED CLEAN ENERGY ("PACE") PROGRAM; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on October 11, 2017, the Sarasota County Board of County Commissioners enacted Ordinance No. 2017-51, creating Article XIV of Chapter 38 of the County Code, "Property Assessed Clean Energy (PACE) Program;" and

WHEREAS, on July 10, 2018, the Sarasota County Board of County Commissioners approved several agreements that serve to establish a Property Assessed Clean Energy (PACE) program in Sarasota County ("Sarasota County PACE program") pursuant to Section 163.08, Florida Statutes; and

WHEREAS, the goal of the Sarasota County PACE Program is to provide an additional financing option for property owners to make energy efficient, renewable energy, or wind resistant improvements on their property; and

WHEREAS, the Sarasota County PACE program includes a mechanism that allows any municipality within Sarasota County interested in having the Sarasota County PACE Program operate within its jurisdictional boundaries to opt into the program allowing the municipality's citizens to take advantage of the PACE program's financing options; and

WHEREAS, participation in the Sarasota County PACE Program is voluntary and a property owner who obtains PACE funding must enter into a financing agreement with the PACE Program directly, whereby the property owner commits to repaying the amount financed through an increase on their property tax bill, classified as a non-ad valorem assessment ("PACE assessment") and the PACE assessment will only be levied on those property owners who obtain financing through the Sarasota County PACE Program; and

WHEREAS, participating in the Sarasota County PACE Program would eliminate the costs and effort necessary for the City to form and administer its own separate local program, comes with no obligations or administrative costs on the City, and would also facilitate a more streamlined program for property owners within the City; and

WHEREAS, the City of Venice desires to participate in the Sarasota County PACE program and understands it may opt out at any time in the future by rescinding this resolution and notifying the county and PACE Local Governments with 60 days written notice; and

WHEREAS, given the energy efficiency and economic benefits of the Sarasota County PACE Program, the City desires to allow its property owners to utilize the Sarasota County PACE

Program immediately in order to make additional financing options available to property owners to pursue qualifying improvements for their properties; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, as follows:

Section 1. The above Whereas clauses are ratified and confirmed as true and correct.

Section 2. The City of Venice recognizes the Sarasota County PACE program and does hereby affirmatively opt into the program.

Section 3. This Resolution shall take effect immediately upon its approval and adoption as required by law.

APPROVED AND ADOPTED AT A REGULAR MEETING OF THE VENICE CITY COUNCIL HELD ON THE 22ND DAY OF JANUARY 2019.

John W. Holic, Mayor

ATTEST

Lori Stelzer, MMC, City Clerk

I, Lori Stelzer, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of a Resolution duly adopted by the City Council of the City of Venice, Florida, at a meeting thereof duly convened and held on the 22nd day of January 2019, a quorum being present.

WITNESS my hand and official seal of said City this 22nd day of January 2019.

Lori Stelzer, MMC, City Clerk

(S E A L)