



MEMORANDUM

City of Venice

Building Department

TO: Ed Lavalley, City Manager

FROM: Greg Schneider, Building Official, on behalf of Lee-Hayes Byron

DATE: January 7, 2019

COUNCIL APPROVAL: Yes

MEETING DATE: January 22, 2019

STRATEGIC PLAN GOAL: Keep Venice Beautiful and Eco-Friendly

SUBJECT: Property Assessed Clean Energy (PACE) – Sarasota County Opt-In

Background: Sarasota County adopted a Property Assessed Clean Energy (PACE) ordinance on 10/11/2017 and processed Interlocal Agreements with four PACE Providers. The County has provided an "Opt-in" option for municipalities. If the City opts into the program, residents are able to participate in the PACE program.

The PACE program provides a financing mechanism between the PACE Providers and individual homeowners to make qualifying property improvements to their homes for renewable energy, energy efficiency, and hurricane hardening. If homeowners participate they will be responsible for repaying the amount financed through a non-ad valorem assessment annually on their property tax bill.

Lee-Hayes Byron from Sarasota County will be providing a presentation and overview of the Property Assessed Clean Energy (PACE) program.

Requested Action: Request the City Council to execute the Resolution

City Attorney Review/Approved: Yes

Risk Management Review: Yes

Finance Department Review/Approved: Yes

Funds Availability (account number): Not Applicable

ORIGINAL(S) ATTACHED: Resolution

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