



TO: **Honorable Mayor, City Council Members and
Ed Lavallee, ICMA-CM, MPA, City Manager**

FROM: **Linda Senne, CPA, CGFM, Finance Director *LS***

DATE: **August 3, 2018**

COUNCIL MEETING DATE: **August 28, 2018**

SUBJECT: Financial Management Report

The Finance Department is supplying the first nine months of FY2018 budget to actual financial management report. This report provides a way to review the financial progress for each of the City's major activities and alerts department directors of areas needing additional scrutiny. Keep in mind there is a cyclical nature of many of our revenues and expenditures. Many of our expenditures are not spent evenly throughout the year, for instance most capital projects will be paid as work is completed.

GENERAL FUND (#001)

General Fund Revenues

- Ad valorem property taxes are due by March 31 each year, but discounts are given for early payment. Accordingly, most property tax revenues are collected early in the fiscal year, with the final major receipt for the year coming in the third quarter. In accordance with the City's adopted financial policies, ad valorem revenues are budgeted at 95% of the estimated levy. As of June 30, 2018, 101% of the budgeted tax revenues have been collected (actual collection rate is 96.3%). We expect to end the year with a favorable budget variance of approximately \$188,000.
- We have not collected any fire or police insurance premium taxes yet this year. This annual receipt occurs in September.
- The first nine months' collections on utility service taxes are 78% of the annual budget (the "target" is 75% of budget, since we are three quarters of the way through the year).
- Franchise fees for electricity (FPL), natural gas (Peoples Gas System) and water (payment-in-lieu-of-taxes from the utility fund) are slightly above target at 77%.
- The first nine months' collections of extraordinary mitigation fees (EMF's) are below target at 47% of the annual budget. Total EMF's that are currently non-spendable are \$1.7 million (through June).
- The first nine months' intergovernmental revenues (in total) are 77% of the annual budget. Within this category, state revenue sharing proceeds are 78% of budget, and half-cent sales tax revenues are 82% of budget.
- The first nine months' charges for services are 119% of budget, an excess of \$21,000.
- Investment earnings for the first three quarters has turned positive at \$28,628. This is net of unrealized losses on our agency portfolio. Citywide, we have earned over \$1.2 million in interest revenue on our pooled cash and investments for the first nine months of the fiscal year, but rising interest rates caused unrealized losses totaling \$130,959 to offset that amount. Our current accounting method allocates these unrealized losses entirely to the General Fund.

- Miscellaneous revenues year-to-date are 103% of the annual budget. The largest single item is the annual profit-sharing contribution from the Venice Pier Group, which the City received in the second quarter.

General Fund Expenditures

The General Fund's adopted expenditure budget for FY2018 was \$28,237,711, the encumbrance rollover amount from FY2017 was \$190,801, and two budget amendments added \$512,506, for a total adjusted General Fund appropriations budget of \$28,941,018.

Expenditures year-to-date are 69% of the budget (we are 75% of the way through the year). Two departments are over the 75% target budget; City Hall Maintenance (at 84%), and Information Technology (at 77%). City Hall Maintenance has acquired a used generator and switch, which were not in the original budget. Information Technology has incurred significant costs related to a records request and a legal action.

Ending fund balance is estimated at \$12.0 million at 9/30/2018, including a reserve for EMF's of \$1.8 million and a disaster reserve of \$2 million. The 25% target policy reserve is \$7.3 million.

ONE CENT SALES TAX FUND (#110)

One cent voted sales tax revenues for the first nine months of FY2018 are 81% of the annual budgeted amount.

The One Cent Sales Tax Fund's adopted expenditure budget for FY2018 was \$4,300,427, and the encumbrance rollover amount from FY2017 was \$400,927, for a total adjusted One Cent Sales Tax Fund appropriations budget of \$4,701,354. Expenditures for the first nine months of FY2018 are 55% of budget (and we are 75% of the way through the year).

Ending fund balance is estimated at \$3.4 million at 9/30/2018, which includes the \$1 million building reserve allocated in the FY2018 budget.

BUILDING PERMIT FEES FUND (#116)

Building fund revenues for the first nine months of FY2018 are 134% of the annual budgeted amount. This represents a favorable variance of almost \$800,000. This revenue source fluctuates with the number of building permits issued and other related activities.

The Building Permit Fees Fund's adopted expenditure budget for FY2018 was \$2,148,621, the encumbrance rollover amount from FY2017 was \$77,443, and two budget amendments added \$70,000, for a total adjusted Building Permit Fees Fund appropriations budget of \$2,296,064. Expenditures for the first nine months of FY2018 are 59% of budget (and we are 75% of the way through the year).

Ending fund balance is estimated at \$5.6 million at 9/30/2018, which exceeds the minimum reserve target level (one years' expenditures) by \$3.3 million. These reserve funds are restricted to enforcing the building code.

IMPACT FEES (#311 and #312)

Fire impact fees (Fund #311) collected through June are \$24,233, and collected through July are \$29,624.

Law enforcement impact fees (Fund #312) collected through June are \$19,129, and collected through July are \$23,384.

AIRPORT FUND (#401)

Airport operating revenues (mostly rent income) for the first nine months of FY2018 are 83% of the annual budgeted amount.

The Airport Fund's adopted expenditure budget for FY2018 was \$5,096,568, and the encumbrance/project rollover amount from FY2017 was \$8,994,983, for a total adjusted Airport Fund appropriations budget of \$14,091,551.

FY2018 capital expenditures for the first nine months are 45% of budget, and personnel/operating expenditures (excluding capital) are 65% of budget.

Budgeted capital outlay for FY2018 will require a significant amount of matching funds, which will come primarily from Airport working capital reserves. Ending working capital at 9/30/2018 (excluding restricted assets), is estimated at \$3.0 million, which exceeds the minimum reserve target level by \$2.0 million. The reserve is projected to decrease to \$2.7 million in FY2019.

UTILITIES FUND (#421)

Utilities operating revenues (excluding grants, loans, and restricted revenues) for the first nine months of FY2018 are 76% of the annual budgeted amount.

The Utilities Fund's adopted expenditure budget for FY2018 was \$35,328,635, the encumbrance/project rollover amount from FY2017 was \$6,406,879, and two budget amendments added \$2,633,749, for a total Utilities Fund appropriations budget of \$44,369,263.

FY2018 capital expenditures for the first nine months are only 10% of budget (\$2.5 million out of \$24.0 million), and personnel/operating expenditures (excluding capital) are between 62% (department 1203) and 70% (department 1201) of budget.

During the quarter, we reviewed our policies over restricted cash accounts in the Utilities Fund. Plant capacity fees were being set aside at only 10% of the amount collected. We have retroactively restated the balances based on 100%. In addition, we recently submitted draw requests to Sarasota County totaling almost \$3 million related to our wastewater capital improvement surcharge account. We anticipate that these draws will be approved.

Ending working capital at 9/30/2018 (excluding restricted cash), is estimated at \$14.6 million, which exceeds the minimum reserve target level by \$8.4 million. The working capital reserve is projected to decrease to \$9.4 million in FY2019.

SOLID WASTE FUND (#470)

Solid Waste revenues for the first nine months of FY2018 are 74% of the annual budgeted amount. Roll-off revenues appear low, but there is a one-month lag in revenues because we bill in arrears.

The Solid Waste Fund's adopted expenditure budget for FY2018 was \$6,782,336, and the encumbrance rollover amount from FY2017 was \$189,375, for a total Solid Waste Fund appropriations budget of \$6,971,711.

FY2018 expenditures for the first nine months of the fiscal year are 67% of budget for waste collection operations and 72% of budget for recycling operations.

Ending working capital at 9/30/2018 is estimated at \$2.1 million, which is slightly above the minimum reserve target levels. However, the reserve is projected to decrease to \$1.5 million in FY2019. On the positive side, the Solid Waste Fund has a "depreciation reserve" in the Fleet Replacement Fund projected at \$1.9 million at 9/30/2018.

STORMWATER FUND (#480)

Stormwater revenues for the first nine months of FY2018 are at 76% of the annual budgeted amount.

The Stormwater Fund's adopted expenditure budget for FY2018 was \$2,205,737, the encumbrance/project rollover amount from FY2017 was \$7,861, and two budget amendments added \$338,427, for a total Stormwater Fund appropriations budget of \$2,552,025.

FY2018 capital expenditures for the first nine months are lagging at 4% of budget, mostly the stormwater portion of the downtown improvement project. Personnel/operating expenditures (excluding capital) for the first nine months of the fiscal year are 64% of budget.

Ending working capital at 9/30/2018 is estimated at \$1.4 million, which exceeds the minimum reserve target level by \$657,195. However, the reserve is projected to decrease to \$756,096 in FY2019, which will approach the minimum target.

Note:

This management report is prepared on the budget basis – similar to cash flows – and not the accrual basis, as presented in the City's Comprehensive Annual Financial Report (CAFR).

The "Proposed Budget FY2019" column reflects changes during the budget workshops and events that have happened since our last budget workshop on June 25, 2018. These changes are summarized at the end of this document on pages 50-51.

Please do not hesitate to contact me with questions.

CITY OF VENICE GENERAL FUND REVENUES				Including Amendments & Project Rolls		Target = 75% After 9 Months		001-REV 8/3/18	
GENERAL FUND REVENUES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Amended Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)
Grand Total - Revenues	27,939,849	75,900	28,015,749	24,514,569	88%	28,799,438	30,164,107	1,364,669	4.7%
Rev - Taxes, Property	13,066,709	0	13,066,709	13,252,299	101%	13,254,857	14,270,000	1,015,143	7.7%
311.00-00 - AD VALOREM TAXES @ 3.6 Mills	13,054,852		13,054,852	13,237,017	101%	13,243,000	14,258,000	1,015,000	7.7%
311.01-00 - DELINQUENT TAXES	2,462		2,462	4,964	202%	2,462	2,500	38	1.5%
311.02-00 - PEN/INT ON TAXES	9,395		9,395	10,318	110%	9,395	9,500	105	1.1%
Rev - Taxes, Local Option and Use	454,007	0	454,007	0	0%	407,994	407,994	0	0.0%
312.51-00 - FIRE CASUALTY INS PREMIUM	246,276		246,276	0	0%	193,290	193,290	0	0.0%
312.52-00 - POLICE CASUAL INS PREMIUM	207,731		207,731	0	0%	214,704	214,704	0	0.0%
Rev - Taxes, Communication service tax	1,099,316	0	1,099,316	886,996	81%	1,169,200	1,180,900	11,700	1.0%
315.01-00 - COMMUNICATION TAXES	1,099,316		1,099,316	886,996	81%	1,169,200	1,180,900	11,700	1.0%
Rev - Taxes, Utility Services Taxes	2,574,762	0	2,574,762	2,011,479	78%	2,715,200	2,742,600	27,400	1.0%
314.10-00 - ELECTRICITY	2,477,302		2,477,302	1,934,098	78%	2,635,200	2,661,600	26,400	1.0%
314.80-00 - PROPANE	97,460		97,460	77,381	79%	80,000	81,000	1,000	1.3%
Rev - Franchise Fees	2,381,134	0	2,381,134	1,823,246	77%	2,444,655	2,447,175	2,520	0.1%
313.10-00 - ELECTRIC FRANCHISE FEES	1,840,774		1,840,774	1,429,152	78%	1,926,300	1,926,300	0	0.0%
313.40-01 - NATURAL GAS	46,470		46,470	39,334	85%	46,470	46,500	30	0.1%
313.60-00 - WATER	493,890		493,890	354,760	72%	471,885	474,375	2,490	0.5%
Rev - Fees and Fines	23,844	0	23,844	14,434	61%	19,000	19,000	0	0.0%
354.00-00 - VIOLATIONS OF LOC ORD	23,844		23,844	14,434	61%	19,000	19,000	0	0.0%
354.01-00 - AFFADAVIT OF COMPLIANCE	0		0	0	0%	0	0	0	
Rev - Licenses and Permits	693,460	0	693,460	429,998	62%	628,657	352,800	(275,857)	-43.9%
321.10-00 - CERTIFICATE-COMPETENCY	5,248		5,248	3,550	68%	5,248	5,200	(48)	-0.9%
321.20-00 - OCCUPATIONAL LICENSES	125,000		125,000	36,344	29%	125,000	125,000	0	0.0%
321.20-03 - MISCELLANEOUS PERMITS	0		0	50		0	35,000	35,000	

CITY OF VENICE GENERAL FUND REVENUES				Including Amendments & Project Rolls			Target = 75% After 9 Months			001-REV 8/3/18	
GENERAL FUND REVENUES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Amended Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)		
322.03-00 - ANNEX MITIGATION FEE	396,383		396,383	187,537	47%	280,000	0	(280,000)	-100.0%		
329.10-00 - ZONING PERMITS	138,420		138,420	186,127	134%	190,000	160,000	(30,000)	-15.8%		
329.11-00 - ENGINEERING PERMITS	6,731		6,731	545	8%	6,731	7,000	269	4.0%		
329.11-01 - CONST PLAN REVIEW/PERMITS	2,019		2,019	1,800	89%	2,019	2,000	(19)	-0.9%		
329.11-02 - CONST PLAN PERMIT REV	0		0	100	0%	0	0	0			
329.11-03 - SITE PREPARATION PERMIT	13,991		13,991	10,725	77%	13,991	14,000	9	0.1%		
329.11-04 - RIGHT OF WAY USE PERMIT	2,383		2,383	970	41%	2,383	1,800	(583)	-24.5%		
329.11-05 - LICENSE AGREEMENT FEES	3,285		3,285	2,250	68%	3,285	2,800	(485)	-14.8%		
Rev - Intergovernmental Revenue	2,795,182	75,900	2,871,082	2,210,284	77%	3,191,141	3,135,991	(55,150)	-1.7%		
331.01-00 - FEDERAL GRANTS	0		0	0	0%	0	0	0			
331.07-02 - FIREFIGHTERS ASSIST GRANT	0		0	0	0%	0	0	0			
331.08-00 - DEPT OF JUSTICE	2,000		2,000	1,263	63%	2,000	2,000	0	0.0%		
331.08-01 - DOJ - BULLETPROOF VESTS	2,000		2,000	0	0%	2,000	2,000	0	0.0%		
334.07-00 - FEMA	0		0	0	0%	165,000	0	(165,000)	-100.0%		
334.12-01 - TRAFFIC SIGNAL	27,000		27,000	0	0%	43,500	44,000	500	1.1%		
334.12-02 - LIGHTING MAINTENANCE	81,542		81,542	78,846	97%	79,000	80,000	1,000	1.3%		
335.13-00 - STATE REVENUE SHARING	528,530		528,530	409,611	78%	570,200	575,900	5,700	1.0%		
335.14-00 - MOBILE HOME LICENSES	57,427		57,427	34,365	60%	57,427	57,427	0	0.0%		
335.15-00 - ALCOHOLIC BEVERAGE LICENSE	31,264		31,264	26,086	83%	31,264	31,264	0	0.0%		
335.18-00 - LOCAL GOV HALF CENT SALES	1,889,442		1,889,442	1,545,288	82%	2,011,800	2,031,900	20,100	1.0%		
335.23-00 - FIREFIGHTERS' INCENTIVE	9,850		9,850	11,580	118%	9,850	10,000	150	1.5%		
337.02-00 - GULF COAST FOUNDATION	0		0	0	0%	0	0	0			
337.20-01 - WCIND GRANT	40,000	75,900	115,900	25,900	22%	115,900	106,500	(9,400)	-8.1%		
337.71-00 - SARASOTA COUNTY	126,127		126,127	77,345	61%	103,200	195,000	91,800	89.0%		
337.73-03 - MISCELLANEOUS GRANTS	0		0	0	0%	0	0	0			
Rev - Charges for services	109,480	0	109,480	130,679	119%	127,480	145,400	17,920	14.1%		
341.20-00 - ZONING CHARGES	2,048		2,048	800	39%	2,048	2,100	52	2.5%		
341.30-01 - CODE BOOK SALES	0		0	0		0	0	0			
341.40-03 - CHGS FOR SVCS-BLDG	0		0	0		0	0	0			

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341.40-04 - CHGS FOR SVCS-POLICE	0		0	44		0	0	0	
341.40-06 - TREE PERMITS/REVIEWS	0		0	600		0	35,000	35,000	
341.89-01 - MISCELLANEOUS COMMISSIONS	0		0	680		0	0	0	
341.90-04 - PLANNING - SITE DEV ETC	49,114		49,114	50,051	102%	49,114	50,000	886	1.8%
341.90-05 - PLAT FILING FEE	2,000		2,000	18,800	940%	20,000	2,000	(18,000)	-90.0%
341.90-06 - PLANNING COMMISSION	0		0	51		0	0	0	
341.92-01 - ANNEXATION FEES	0		0	0	0%	0	0	0	
341.92-02 - CODE ENFORCEMENT BOARD	300		300	15,727	5242%	300	300	0	0.0%
341.92-03 - CODE ENFORCEMENT ADM FEES	0		0	30		0	0	0	
342.10-01 - FIRE ALARM REGIST FEES	0		0	0	0%	0	0	0	
342.20-06 - SARASOTA COUNTY EMS	0		0	0	0%	0	0	0	
342.20-07 - SARASOTA CO UTIL REIMB	8,018		8,018	5,593	70%	8,018	8,000	(18)	-0.2%
342.50-03 - FIRE INSPECTION FEES	48,000		48,000	38,303	80%	48,000	48,000	0	0.0%
Rev - Interest	148,000	0	148,000	28,628	19%	124,000	324,800	200,800	161.9%
361.10-00 - INTEREST ON INVESTMENTS	110,000		110,000	159,587	145%	220,000	150,000	(70,000)	-31.8%
361.30-00 - CHANGE IN FMV	38,000		38,000	(130,959)	-345%	(96,000)	174,800	270,800	-282.1%
Rev - Miscellaneous, Other	991,528	0	991,528	1,024,735	103%	1,114,827	1,127,500	12,673	1.1%
362.10-07 - RENTS	742,080		742,080	724,397	98%	810,000	820,000	10,000	1.2%
362.10-09 - FIM LEASE/SO JETTY	8,880		8,880	6,785	76%	12,000	22,400	10,400	86.7%
362.10-13 - VABI-CHAMBER OF COMMERCE	0		0	830		0	0	0	
365.00-00 - SALES/SURPLUS MATL-SCRAP	0		0	6,701		0	0	0	
365.10-00 - AUCTION MISC	0		0	16,700		0	0	0	
366.00-00 - PRIVATE CONTRIBUTIONS	20,000		20,000	10,000	50%	10,000	10,000	0	0.0%
369.00-00 - OTHER MISCELLANEOUS REV	100,000		100,000	99,946	100%	100,000	102,000	2,000	2.0%
369.30-00 - INSURANCE RECOVERY - LEGAL	0		0	0	0%	0	40,000	40,000	
369.90-00 - MISCELLANEOUS REVENUE	53,782		53,782	52,175	97%	60,000	60,000	0	0.0%
369.90-07 - MISC REV-POLICE	35,000		35,000	13,760	39%	30,000	30,000	0	0.0%
369.90-08 - MISC REV-PUB WORKS	6,100		6,100	15,708	258%	14,000	14,000	0	0.0%
369.90-09 - MISC REV-FIRE DEPT	0		0	0	0%	0	0	0	

CITY OF VENICE GENERAL FUND REVENUES		Including Amendments & Project Rolls				Target = 75% After 9 Months		001-REV 8/3/18	
GENERAL FUND REVENUES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Amended Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)
369.90-10 - MISC REV-ENGINEERING	0		0	0	0%	0	0	0	
369.90-11 - MISC REV-CITY CLERK	598		598	1,929	323%	598	600	2	0.3%
369.90-20 - MISC REV-FINANCE	0		0	0	0%	0	0	0	
369.90-22 - HRS-RADON FEES	0		0	0	0%	0	0	0	
369.90-23 - SARASOTA CO-ROAD IMPACT FEES	0		0	522		600	600	0	0.0%
369.90-24 - SARASOTA CO-PARK IMPACT FEES	1,859		1,859	3,255	175%	4,400	4,500	100	2.3%
369.90-26 - COLLECTION ALLOW SALES TAX	0		0	2	0%	0	0	0	
369.90-27 - SARASOTA CO-LIBRARY IMPACT FEE	0		0	781		0	0	0	
369.90-28 - EQUIPMENT RENTAL	5,000		5,000	55,597	1112%	55,000	5,000	(50,000)	-90.9%
369.90-30 - SAR CO MOBILITY FEE ADMIN	7,231		7,231	5,513	76%	7,231	7,300	69	1.0%
369.90-41 - SAR CO CAP FEES-VENICE	5,338		5,338	3,351	63%	5,338	5,300	(38)	-0.7%
369.90-42 - SAR CO DEF REV-VENICE	0		0	983		0	0	0	
369.90-44 - SAR CO-EDUCAT IMPACT FEE	3,100		3,100	3,824	123%	3,100	3,500	400	12.9%
369.90-48 - PLANNING AND ZONING	0		0	0	0%	0	0	0	
369.90-49 - SAR CO-JUSTICE IMPACT FEE	2,560		2,560	1,690	66%	2,560	2,300	(260)	-10.2%
369.90-50 - SAR CO-GEN GOVT IMPACT FEE	0		0	286		0	0	0	
Rev - Transfers In	3,602,427	0	3,602,427	2,701,791	75%	3,602,427	4,009,947	407,520	11.3%
369.41-04 - ADMIN CHARGES - AIRPORT	259,221		259,221	194,409	75%	259,221	338,196	78,975	30.5%
369.41-05 - ADMIN CHARGES - SOLID WASTE	287,441		287,441	215,577	75%	287,441	325,521	38,080	13.2%
369.41-06 - ADMIN CHARGES - UTILITIES	1,509,724		1,509,724	1,132,290	75%	1,509,724	1,620,781	111,057	7.4%
369.41-07 - ADMIN CHARGES - RECYCLING	287,442		287,442	215,577	75%	287,442	325,521	38,079	13.2%
369.41-10 - ADMIN CHARGES - STORMWATER	144,676		144,676	108,504	75%	144,676	212,607	67,931	47.0%
369.41-11 - ADMIN CHARGES - BUILDING FUND	325,423		325,423	244,062	75%	325,423	338,196	12,773	3.9%
381.05-00 - TRSF FR MOTOR FUEL TAX	788,500		788,500	591,372	75%	788,500	849,125	60,625	7.7%
381.15-00 - TR FR PRKFines/HDCP ACCSS	0		0	0	0%	0	0	0	
381.19-00 - TR FR BOAT REGISTRATION	0		0	0	0%	0	0	0	

CITY OF VENICE GENERAL FUND REVENUES				Including Amendments & Project Rolls		Target = 75% After 9 Months		001-REV 8/3/18	
GENERAL FUND REVENUES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Amended Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)
Total Fund Analysis									
Revenues (Above)	27,939,849	75,900	28,015,749	24,514,569		28,799,438	30,164,107		
Expenses (Next Sheet)	(28,237,711)	(703,307)	(28,941,018)	(19,930,272)	B	(29,171,760)	(29,886,860)		
Net Revenues	(297,862)	(627,407)	(925,269)	4,584,297		(372,322)	277,247		
Beginning Fund Balance	12,309,245		12,309,245			12,309,245	11,936,923		
Ending Fund Balance	12,011,383		11,383,976	**	A	11,936,923	12,214,170		
** Excess Mitigation Fees (EMF's) in assigned									
fund balance	(1,878,626)		(1,878,626)	(1,669,780)	C	(1,762,243)	(1,762,243)		
Unassigned fund balance			9,505,350			10,174,680	10,451,927		
Target Analysis - Fund Bal as a % of FY2018 Budgeted Exps									
	Fund Balance FY2018								
Projected Ending Fund Balance	\$	11,936,923	A						
Budgeted Expenses FY2018		29,171,760	B						
Percent		41%							
Reserves:				Proposed Reserves:					
Target Reserve - Policy		7,292,940	25%	----->	Three months' operating expenditures (25%)				
Additional Reserves:									
EMF Reserve	C	1,762,243	Calculated	----->	Extraordinary Mitigation Fees collected since 10/1/12				
Shoreline Protection Projects		-	Incremental	----->	(Proposed) Set aside \$50,000 per year beg. FY2019				
Natural Disasters		2,000,000	Fixed	----->	(Proposed) \$2 million base for hurricanes/emergencies				
Required Reserves	\$	11,055,183							
Excess Available	\$	881,740							

City of Venice
GENERAL FUND EXPENDITURES

Including
Amendments &
Encumbrances

Target = 75%
After 9 Months

001-EXP

8/3/18

GENERAL FUND EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Amended Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Expenditures	28,237,711	703,307	28,941,018	19,930,272	69%	29,171,760	29,886,860	715,100	2.5%
Exp - Department Costs	28,237,711	703,307	28,941,018	19,962,963	69%	29,171,760	29,886,860	715,100	2.5%
0101 - Mayor/Council	174,224	0	174,224	122,726	70%	174,224	184,290	10,066	5.8%
0201 - City Manager	921,196	48,375	969,571	662,848	68%	969,571	1,001,031	31,460	3.2%
0202 - Historical	287,068	0	287,068	190,747	66%	287,068	298,068	11,000	3.8%
0301 - City Clerk	584,588	0	584,588	410,435	70%	584,588	557,567	(27,021)	-4.6%
0401 - Finance	1,437,230	0	1,437,230	980,919	68%	1,437,230	1,470,667	33,437	2.3%
0501 - City Attorney	351,491	353,700	705,191	509,970	72%	643,000	519,800	(123,200)	-19.2%
0901 - PW/Administration	325,777	0	325,777	235,102	72%	325,777	293,534	(32,243)	-9.9%
0920 - PW/City Hall Maintenance	247,619	35,633	283,252	239,176	84%	444,252	222,346	(221,906)	-50.0%
0921 - PW/General Maintenance	1,462,140	70,214	1,532,354	1,055,739	69%	1,532,354	1,802,109	269,755	17.6%
0922 - PW/Fleet	0	0	0	0		0	264,168	264,168	
0930 - Parks & Recreation	1,429,493	14,427	1,443,920	943,535	65%	1,443,920	1,554,984	111,064	7.7%
0950 - Engineering	442,774	18,720	461,494	299,662	65%	461,494	470,114	8,620	1.9%
1001 - Police	9,019,780	127,452	9,147,232	6,407,064	70%	9,147,232	9,727,371	580,139	6.3%
1101 - Fire	8,072,292	30,601	8,102,893	5,610,940	69%	8,102,893	8,084,216	(18,677)	-0.2%
1102 - Fire Academy	0	0	0	0	0%	0	0	0	
1301 - Planning	1,340,053	0	1,340,053	694,893	52%	1,340,053	1,282,043	(58,010)	-4.3%
1401 - Information Technology	1,299,617	4,185	1,303,802	1,009,270	77%	1,435,735	1,310,403	(125,332)	-8.7%
1601 - Administrative Services	842,369	0	842,369	589,937	70%	842,369	844,149	1,780	0.2%
Exp - Transfers out	0	0	0	(32,691)	0%	0	0	0	
9902 - Fleet Replacement Fund	0	0	0	(32,691)	0%	0	0	0	

CITY OF VENICE				Including			Fund 110		
1 CENT VOTED SALES TAX FD #110				Amendments &			Target = 75%		
REVENUES & EXPENDITURES				Encumbrances			After 9 Months		
							8/3/18		
REVENUES & EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Revenues:									
Grand Total - Revenues	3,026,200	0	3,026,200	2,483,664	82%	3,175,200	3,185,200	10,000	0.3%
Rev - Taxes, sales	2,999,200	0	2,999,200	2,440,513	81%	3,135,200	3,135,200	0	0.0%
312.60-01 - DISCRETIONARY SALES SURTAX	2,999,200	0	2,999,200	2,440,513	81%	3,135,200	3,135,200	0	0.0%
Rev - Interest	27,000	0	27,000	43,151	160%	40,000	50,000	10,000	25.0%
361.10-00 - INTEREST ON INVESTMENTS	27,000	0	27,000	43,151	160%	40,000	50,000	10,000	25.0%
REVENUES & EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Expenditures:									
Grand Total - Expenditures	4,300,427	400,927	4,701,354	2,609,063	55%	4,730,179	3,063,340	(1,666,839)	-35.2%
Exp - 0930 Parks and recreation	0	0	0	0	0%	0	100,000	100,000	
572.80-00 - GRANTS AND AIDS - LIBRARY DONATION	0	0	0	0	0%	0	100,000	100,000	
Exp - 0950 Debt Service	0	0	0	0	0%	0	100,000	100,000	
539.71-00 - PRINCIPAL - N. PIER PKG LOT REPAYMENT #1	0	0	0	0	0%	0	100,000	100,000	
Exp - Capital outlay	4,050,427	400,927	4,451,354	2,421,566	54%	4,480,179	2,613,340	(1,866,839)	-41.7%
0202 - HISTORICAL RESOURCES	0	0	0	0	0%	0	50,000	50,000	
512.62-00 - BUILDINGS - CULTURAL CENTER LIGHTING	0	0	0	0	0%	0	50,000	50,000	
0920 - PW CITY HALL MAINTENANCE	100,000	0	100,000	48,945	49%	100,000	320,195	220,195	220.2%
519.62-01 - BUILDINGS									
City Hall Roof	100,000	0	100,000	48,945	49%	100,000	0	(100,000)	
FCA (City Hall)	0	0	0	0	0%	0	245,195	245,195	
519.63-00 - IMPROV OTHER THAN BLDGS									
City Hall Parking Lot		0	0	0	0%	0	75,000	75,000	

<div> <div>CITY OF VENICE</div> <div>1 CENT VOTED SALES TAX FD #110</div> <div>REVENUES & EXPENDITURES</div> </div> <div> <div>Including</div> <div>Amendments &</div> <div>Encumbrances</div> </div> <div> <div>Target = 75%</div> <div>After 9 Months</div> </div> <div> <div>Fund 110</div> <div>8/3/18</div> </div>									
REVENUES & EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
0921 - PW GENERAL MAINTENANCE	122,000	0	122,000	120,891	99%	122,000	376,000	254,000	208.2%
519.63-00 - IMPROV OTHER THAN BLDGS - FPL / STREET LIGHTS	0	0	0	0	0%	0	75,000	75,000	
519.64-00 - MACHINERY & EQUIPMENT	122,000	0	122,000	120,891	99%	122,000	301,000	179,000	146.7%
Replace 2004 SUV #425	32,000	0	32,000	33,449	105%	32,000	0	(32,000)	
Replace 2 Ton Asphalt Hot Box	30,000	0	30,000	31,252	104%	30,000	0	(30,000)	
Replace Mini Excavator	60,000	0	60,000	56,190	94%	60,000	0	(60,000)	
Replace 1955 #414 Dump Truck	0	0	0	0	0%	0	90,000	90,000	
Replace 2006 #430 Electrician Van	0	0	0	0	0%	0	28,000	28,000	
Replace 1994 #439 Bucket Truck	0	0	0	0	0%	0	95,000	95,000	
Skid Steer Loader	0	0	0	0	0%	0	60,000	60,000	
Pickup Truck	0	0	0	0	0%	0	28,000	28,000	
0930 - PW PARKS & RECREATION	283,000	139,685	422,685	291,272	69%	422,685	187,394	(235,291)	-55.7%
572.62-01 - BUILDINGS	130,000	86,999	216,999	86,999	40%	216,999	131,394	(85,605)	-39.4%
Community Center Roof	0	56,999	56,999	56,999	100%	56,999	0	(56,999)	
Community Center Chiller	0	30,000	30,000	30,000	100%	30,000	0	(30,000)	
Condition Assessment - Comm Center	100,000	0	100,000	0	0%	100,000	131,394	31,394	
Venice Beach Concession Renovations	30,000	0	30,000	0	0%	30,000	0	(30,000)	
572.63-00 - IMPROV OTHER THAN BLDGS	0	47,597	47,597	47,597	100%	47,597	0	(47,597)	-100.0%
Heritage Park Walkway Improvements	0	47,597	47,597	47,597	100%	47,597	0	(47,597)	
572.64-00 - MACHINERY & EQUIPMENT	153,000	5,089	158,089	156,676	99%	158,089	56,000	(102,089)	-64.6%
Playground Equipment	0	5,089	5,089	5,089	100%	5,089	0	(5,089)	
Replace 2012 Mower #440	13,000	0	13,000	12,649	97%	13,000	0	(13,000)	
Replace 2005 Claw Truck #444	140,000	0	140,000	138,938	99%	140,000	0	(140,000)	
Replace 2003 #410 Pickup Truck	0	0	0	0		0	28,000	28,000	
Replace 2003 #432 Pickup Truck	0	0	0	0		0	28,000	28,000	
0950 - ENGINEERING	2,189,000	184,615	2,373,615	632,870	27%	2,373,615	0	(2,373,615)	-100.0%
539.63-00 - IMPROV OTHER THAN BLDGS	2,189,000	184,615	2,373,615	632,870	27%	2,373,615	0	(2,373,615)	-100.0%
Sidewalk Repl/Connectivity A	0	102,799	102,799	98,845	96%	102,799	0	(102,799)	
Sidewalk Repl/Connectivity B	0	127,152	127,152	126,363	99%	127,152	0	(127,152)	

CITY OF VENICE				Including				Fund 110	
1 CENT VOTED SALES TAX FD #110				Amendments &		Target = 75%			
REVENUES & EXPENDITURES				Encumbrances		After 9 Months		8/3/18	
	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
REVENUES & EXPENDITURES									
Fishing Pier	700,000	0	700,000	40,765	6%	778,398	0	(778,398)	
Parking Under Hatchet Creek	68,000	0	68,000	41,482	61%	68,000	0	(68,000)	
Downtown Corridor	921,000	0	921,000	0	0%	921,000	0	(921,000)	
Service Club Boardwalk	500,000	(45,336)	454,664	325,415	72%	376,266	0	(376,266)	
1001 - POLICE	256,075	0	256,075	228,266	89%	256,075	303,100	47,025	18.4%
521.64-00 - MACHINERY & EQUIPMENT - VEHICLES	256,075	0	256,075	228,266	89%	256,075	303,100	47,025	
1101 - FIRE	1,013,852	69,615	1,083,467	1,017,669	94%	1,083,467	1,015,476	(67,991)	-6.3%
522.62-00 - BUILDINGS	120,000	0	120,000	55,123	46%	120,000	935,476	815,476	679.6%
Fire Station 2 - Remodel & Facility Condition Assmt	60,000	0	60,000	55,123	92%	60,000	185,476	125,476	
Fire Station 3 - Remodel	60,000	0	60,000	0	0%	60,000	0	(60,000)	
Fire Station #1 Rebuild	0	0	0	0	0%	0	750,000	750,000	
522.64-00 - MACHINERY & EQUIPMENT	893,852	69,615	963,467	962,546	100%	963,467	80,000	(883,467)	-91.7%
Station 1 Generator & Generator Room	0	69,615	69,615	69,615	100%	69,615	0	(69,615)	
Replace fire Apparatus Unit 156	554,359	0	554,359	553,810	100%	554,359	0	(554,359)	
Replace Radio Handheld Units	293,000	0	293,000	292,628	100%	293,000	0	(293,000)	
Replace Command Vehicle Unit 152	37,493	0	37,493	35,551	95%	37,493	0	(37,493)	
Replace Emergency Response Equip Unit 152	9,000	0	9,000	10,942	122%	9,000	0	(9,000)	
Replace 2004 Unit 151 F150	0	0	0	0		0	35,000	35,000	
Replace 2005 Unit 155 F350	0	0	0	0		0	45,000	45,000	
1401 - INFORMATION TECHNOLOGY	86,500	7,012	93,512	81,653	87%	122,337	361,175	238,838	195.2%
513.63-00 - IMPROV OTHER THAN BLDGS - IT FIBER OPTIC/CAMERAS	0	0	0	0		28,825	361,175	332,350	
513.64-00 - MACHINERY & EQUIPMENT	86,500	7,012	93,512	81,653	87%	93,512	0	(93,512)	-100.0%
Data Warehouse Storage Area Network (SAN)	0	7,012	7,012	0	0%	7,012	0	(7,012)	
Security Surveillance System	61,500	0	61,500	60,351	98%	61,500	0	(61,500)	
Replace 2003 Chevy Tahoe	25,000	0	25,000	21,302	85%	25,000	0	(25,000)	

CITY OF VENICE				Including			Fund 110		
1 CENT VOTED SALES TAX FD #110				Amendments &			Target = 75%		
REVENUES & EXPENDITURES				Encumbrances			After 9 Months		
							8/3/18		
	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
REVENUES & EXPENDITURES									
9902 - Other uses - Transfers out	250,000	0	250,000	187,497	75%	250,000	250,000	0	0.0%
581.91-27 - TRANSFERS TO BEACH RENOURISH	250,000	0	250,000	187,497	75%	250,000	250,000	0	0.0%
Total Fund Analysis									
Revenues (Above)	3,026,200		3,026,200			3,175,200	3,185,200		
Expenditures (Above)	(4,300,427)	(400,927)	(4,701,354)		B	(4,730,179)	(3,063,340)		
Net Revenues	(1,274,227)	(400,927)	(1,675,154)			(1,554,979)	121,860		
Beginning Fund Balance			4,932,852			4,932,852	3,377,873		
Ending Total Fund Balance			3,257,698		A	3,377,873	3,499,733		
Target Analysis - Fund Bal as a % of FY2018 Budgeted Exps									
		Fund Balance				Including Building Reserve			
		FY2018				Revenues	3,185,200		
Projected Ending FB	\$	3,377,873	A			Exp	(3,313,340)		
Budgeted Expenses FY2018		4,730,179	B			Use of FB	(128,140)		
Percent		71%							
Reserves:									
Target Reserve - Policy	\$ 2,000,000	2,000,000	Fixed						
Building Reserve		1,000,000							
Required Reserves	\$	3,000,000							
Excess Available	\$	377,873							

CITY OF VENICE BUILDING PERMIT FEES FUND 116 REVENUES				Including Amendments & Proj. Rolls		Target = 75% After 9 Months		Fund 116 8/3/18	
BUILDING PERMIT FEES FUND 116	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Revenues:									
Grand Total	2,339,700	0	2,339,700	3,135,548	134%	3,619,640	2,350,000	(1,269,640)	-35.1%
Rev - Fines and Forfeits	0	0	0	13,000		13,000	0	(13,000)	-100.0%
354.00-00 - FINES/FORFEITS-VIOLATIONS	0	0	0	13,000		13,000	0	(13,000)	-100.0%
Rev - Interest	27,300	0	27,300	46,565	171%	70,000	50,000	(20,000)	-28.6%
361.10-00 - INTEREST ON INVESTMENTS	27,300	0	27,300	46,565	171%	70,000	50,000	(20,000)	-28.6%
Rev - Licenses and Permits	2,312,400	0	2,312,400	3,037,201	131%	3,500,000	2,300,000	(1,200,000)	-34.3%
322.00-00 -LICENSES & BUILDING PERMITS	2,312,400	0	2,312,400	3,037,201	131%	3,500,000	2,300,000	(1,200,000)	-34.3%
Rev - Miscellaneous, Other	0	0	0	38,782		36,640	0	(36,640)	-100.0%
369.90-19 - MISCELLANEOUS REVENUE	0	0	0	38,782		36,640	0	(36,640)	-100.0%
Total Fund Analysis									
Revenues (Above)	2,339,700		2,339,700			3,619,640	2,350,000		
Expenses (Next Sheet)	(2,148,621)		(2,148,621)			B (2,296,064)	(2,462,951)		
Net Revenues	191,079		191,079			1,323,576	(112,951)		
Beginning Fund Balance			4,056,981			4,248,060	5,571,636		
Ending Fund Balance			<u>4,248,060</u>			A 5,571,636	<u>5,458,685</u>		
Target Analysis - Fund Balance as % of FY2018 Budgeted Exps									
Projected Ending Fund Balance		5,571,636	A						
Budgeted Expenses FY2018		2,296,064	B						
Percent		243%							
Target**	100%	2,296,064							
Excess (Shortage)		<u>3,275,572</u>							
** Target in this fund is 12 months operating expenses.									

CITY OF VENICE				Including		Fund 116			
BUILDING PERMIT FEES FUND				Amendments &		Target = 75%			
EXPENDITURES				Encumbrances		After 9 Months			
						8/3/18			
Building 116-0801	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Expenditures	2,148,621	147,443	2,296,064	1,351,328	59%	2,296,064	2,462,951	166,887	7.3%
Exp - Capital Outlay	0	22,420	22,420	1,600	7%	22,420	100,000	77,580	346.0%
524.63-00 - IMPROVEMENTS	0	0	0	0		0	100,000	100,000	
524.64-00 - MACHINERY & EQUIPMENT	0	22,420	22,420	1,600	7%	22,420	0	(22,420)	-100.0%
Exp - Insurance	9,020	0	9,020	6,759	75%	9,020	9,484	464	5.1%
524.45-00 - INSURANCE	9,020	0	9,020	6,759	75%	9,020	9,484	464	5.1%
Exp - Maintenance	91,900	0	91,900	20,273	22%	91,900	121,960	30,060	32.7%
524.46-00 - REPAIR & MAINTENANC SVCS	0	0	0	80	0%	0	0	0	
524.46-02 - REPAIR & MAINT / COMPUTER DEVICES	10,000	0	10,000	7,796	78%	10,000	10,000	0	0.0%
524.46-37 - REPAIR & MAINT/ FLEET MAINT- LABOR	4,000	0	4,000	1,261	32%	4,000	3,000	(1,000)	-25.0%
524.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	3,000	0	3,000	778	26%	3,000	2,000	(1,000)	-33.3%
524.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	2,500	0	2,500	221	9%	2,500	1,500	(1,000)	-40.0%
524.46-40 - REPAIR & MAINT / INFO SYS	72,400	0	72,400	10,137	14%	72,400	105,460	33,060	45.7%
Exp - Miscellaneous, services and supplies	58,252	0	58,252	40,441	69%	58,252	61,801	3,549	6.1%
524.40-00 - TRAVEL AND TRAINING	0	0	0	450	0%	0	0	0	
524.40-40 - TRAVEL AND TRAINING / INFO SYS	4,000	0	4,000	583	15%	4,000	4,000	0	0.0%
524.41-00 - COMMUNICATION SERVICES	6,500	0	6,500	6,432	99%	6,500	11,400	4,900	75.4%
524.41-40 - COMMUNICATION SERVICES - IS	5,200	0	5,200	2,634	51%	5,200	5,300	100	1.9%
524.44-00 - RENTALS & LEASES	4,920	0	4,920	3,516	71%	4,920	5,000	80	1.6%
524.44-50 - RENTALS & LEASES-FLEET REPL	29,132	0	29,132	21,843	75%	29,132	27,101	(2,031)	-7.0%
524.47-00 - PRINTING AND BINDING	2,500	0	2,500	831	33%	2,500	2,000	(500)	-20.0%
524.49-00 - OTHER CHGS-OBLIGATIONS	0	0	0	0	0%	0	0	0	
524.51-00 - OFFICE SUPPLIES	6,000	0	6,000	3,237	54%	6,000	7,000	1,000	16.7%
524.54-00 - BOOKS, PUBS, SUB, MEMBER	0	0	0	915	0%	0	0	0	
Exp - Professional Services	249,500	125,023	374,523	69,029	18%	374,523	268,740	(105,783)	-28.2%
524.31-00 - PROFESSIONAL SERVICES	20,000	94,726	114,726	15,690	14%	114,726	23,900	(90,826)	-79.2%
524.31-03 - PROFESSIONAL SERVICES / LEGAL	3,500	0	3,500	572	16%	3,500	3,500	0	0.0%
524.31-40 - PROFESSIONAL SERVICES/ INFO SYS	6,000	0	6,297	1,995	32%	6,297	21,340	15,043	238.9%
524.34-00 - OTHER CONTRACTUAL SERVICES	220,000	30,297	250,000	50,772	20%	250,000	220,000	(30,000)	-12.0%

CITY OF VENICE		Including				Fund 116			
BUILDING PERMIT FEES FUND		Amendments &				Target = 75%			
EXPENDITURES		Encumbrances				After 9 Months			
						8/3/18			
Building 116-0801	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Exp - Salaries and Wages	1,345,912	0	1,345,912	920,533	68%	1,345,912	1,546,970	201,058	14.9%
524.12-00 - REGULAR SALARIES & WAGES	945,414	0	945,414	630,429	67%	945,414	1,106,012	160,598	17.0%
524.14-00 - OVERTIME	0	0	0	229	0%	0	0	0	
524.15-00 - SPECIAL PAY	0	0	0	3,247	0%	0	0	0	
524.21-00 - FICA	72,324	0	72,324	45,972	64%	72,324	84,617	12,293	17.0%
524.22-00 - RETIREMENT CONTRIBUTIONS	72,789	0	72,789	49,127	67%	72,789	85,447	12,658	17.4%
524.23-00 - LIFE AND HEALTH INSURANCE	244,270	0	244,270	183,195	75%	244,270	255,340	11,070	4.5%
524.24-00 - WORKERS' COMPENSATION	11,115	0	11,115	8,334	75%	11,115	15,554	4,439	39.9%
Exp - Services and Supplies	17,800	0	17,800	10,525	59%	17,800	15,800	(2,000)	-11.2%
524.52-00 - OPERATING SUPPLIES	5,000	0	5,000	2,154	43%	5,000	5,000	0	0.0%
524.52-03 - OPER SUPP / CLOTHING ALLOWANCE	2,000	0	2,000	1,260	63%	2,000	2,000	0	0.0%
524.52-25 - OPER SUPP / SAFETY SHOE REIMBURSE	1,800	0	1,800	858	48%	1,800	1,800	0	0.0%
524.52-35 - OPERATING SUPPLIES / GASOLINE	9,000	0	9,000	6,253	69%	9,000	7,000	(2,000)	-22.2%
Exp - Transfers Out	376,237	0	376,237	282,168	75%	376,237	338,196	(38,041)	-10.1%
524.49-02 - ADMINISTRATIVE CHARGES	325,423	0	325,423	244,062	75%	325,423	338,196	12,773	3.9%
9902-581.91-28 TRANSFERS TO FLEET FUND	50,814	0	50,814	38,106	75%	50,814	0	(50,814)	-100.0%

CITY OF VENICE
FIRE IMPACT FEE FUND #311
REVENUES & EXPENDITURES

Including
Amendments &
Encumbrances

Target = 75%
After 9 Months

Fund 311

8/3/18

	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
REVENUES & EXPENDITURES									
Revenues:									
Grand Total - Revenues	0	0	0	24,278		45,600	117,600	72,000	
Rev - Licenses and permits	0	0	0	24,233		45,600	117,600	72,000	
324.11-00 - IMPACT FEES - FIRE	0	0	0	24,233		45,600	117,600	72,000	
Rev - Interest	0	0	0	45		0	0	0	
361.10-00 - INTEREST ON INVESTMENTS	0	0	0	45		0	0	0	

	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
REVENUES & EXPENDITURES									
Expenditures:									
Grand Total - Expenditures	0	0	0	0		0	0	0	
1101 - Capital Outlay	0	0	0	0		0	0	0	
522.62-00 - BUILDINGS	0	0	0	0		0	0	0	
523.62-00 - IMPROVEMENTS	0	0	0	0		0	0	0	
524.62-00 - MACH & EQUIPMENT	0	0	0	0		0	0	0	

Total Fund Analysis

Revenues (Above)	0	0	0			45,600	117,600
Expenditures (Above)	0	0	0		B	0	0
Net Revenues	0	0	0			45,600	117,600
Beginning Fund Balance	0					0	45,600
Ending Fund Balance	0				A	45,600	163,200

Target Analysis - Fund Bal as a % of FY2018 Budgeted Exps

	Fund Balance	
	FY2018	
Projected Ending FB	\$ 45,600	A
Budgeted Expenses FY2018	0	B
Percent		
Target *	100,000	<i>Fixed</i>
Excess (Shortage)	(54,400)	

* Target in this fund is a \$100,000 minimum reserve.

CITY OF VENICE
POLICE IMPACT FEE FUND #312
REVENUES & EXPENDITURES

Including
Amendments &
Encumbrances

Target = 75%
After 9 Months

Fund 312

8/3/18

REVENUES & EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Revenues:									
Grand Total - Revenues	0	0	0	19,165		36,000	92,900	56,900	
Rev - Licenses and permits	0	0	0	19,129		36,000	92,900	56,900	
324.12-00 - IMPACT FEES - POLICE	0	0	0	19,129		36,000	92,900	56,900	
Rev - Interest	0	0	0	36		0	0	0	
361.10-00 - INTEREST ON INVESTMENTS	0	0	0	36		0	0	0	

REVENUES & EXPENDITURES	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Expenditures:									
Grand Total - Expenditures	0	0	0	0		0	0	0	
1001 - Capital Outlay	0	0	0	0		0	0	0	
522.62-00 - BUILDINGS	0	0	0	0		0	0	0	
523.62-00 - IMPROVEMENTS	0	0	0	0		0	0	0	
524.62-00 - MACH & EQUIPMENT	0	0	0	0		0	0	0	

Total Fund Analysis

Revenues (Above)	0	0	0			36,000	92,900
Expenditures (Above)	0	0	0		B	0	0
Net Revenues	0	0	0			36,000	92,900
Beginning Fund Balance	0					0	36,000
Ending Fund Balance	0				A	36,000	128,900

Target Analysis - Fund Bal as a % of FY2018 Budgeted Exps

	Fund Balance FY2018	
Projected Ending FB	\$ 36,000	A
Budgeted Expenses FY2018	0	B
Percent		
Target *	100,000	Fixed
Excess (Shortage)	(64,000)	

* Target in this fund is a \$100,000 minimum reserve.

City of Venice AIRPORT ENTERPRISE FUND REVENUES			Including Amendments & Encumbrances		Target = 75% After 9 Months		Fund 401 8/3/18		
AIRPORT REVENUES FUND 401	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmnts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Revenues	4,528,860	7,603,889	12,132,749	5,990,498	49%	10,460,205	4,471,691	(5,988,514)	-57.3%
Rev - Interest	56,000	0	56,000	59,284	106%	85,000	62,500	(22,500)	-26.5%
361.10-00 - INTEREST ON INVESTMENTS	56,000	0	56,000	59,284	106%	85,000	62,500	(22,500)	-26.5%
Rev - Intergovernmental revenue	2,613,000	7,603,889	10,216,889	4,409,452	43%	8,393,889	2,404,000	(5,989,889)	-71.4%
331.41-00 - FEDERAL GRANTS	198,000	4,429,437	4,627,437	3,493,016	75%	4,609,437	1,440,000	(3,169,437)	-68.8%
Tie-Down Apron (F)	0	4,429,437	4,429,437	3,493,016	79%	4,429,437	0	(4,429,437)	-100.0%
Rejuvenate Runway 5-23, Taxiway B&E (F)	18,000	0	18,000	0	0%	0	0	0	
Taxiway D - Design and Construct (F)	180,000	0	180,000	0	0%	180,000	1,440,000	1,260,000	700.0%
334.40-00 - STATE GRANTS	2,415,000	3,174,452	5,589,452	916,436	16%	3,784,452	964,000	(2,820,452)	-74.5%
Tie-Down Apron (F)	0	246,080	246,080	194,058	79%	246,080	0	(246,080)	-100.0%
Rejuvenate Runway 5-23, Taxiway B&E (F)	1,000	0	1,000	0	0%	0	0	0	
Airport Administrative Building (S)	0	1,102,688	1,102,688	0	0%	1,102,688	0	(1,102,688)	-100.0%
T-Hangers - Midfield 31 (S)	0	1,196,917	1,196,917	714,661	60%	1,196,917	0	(1,196,917)	-100.0%
Security Improvements (S)	0	342,392	342,392	5,694	2%	342,392	0	(342,392)	-100.0%
Obstruction Removal (S)	0	286,375	286,375	2,023	1%	286,375	0	(286,375)	-100.0%
Taxiway D - Design and Construct (F)	10,000	0	10,000	0	0%	10,000	80,000	70,000	700.0%
Rehab Taxilanes in T-Hanger Area (S)	1,600,000	0	1,600,000	0	0%	0	600,000	600,000	
NE Drainage Improvements (S)	600,000	0	600,000	0	0%	600,000	80,000	(520,000)	
4-Box LED Papi 5-23 (S)	204,000	0	204,000	0	0%	0	204,000	204,000	
Rev - Miscellaneous, Other	43,921	0	43,921	58,363	133%	45,646	43,921	(1,725)	-3.8%
365.10-00 - AUCTION MISC	0	0	0	1,725		1,725	0	(1,725)	-100.0%
369.30-00 - INSURANCE SETTLEMENT	0	0	0	0		0	0	0	
369.90-12 - MISCELLANEOUS REVENUE - NON TAX	24,011	0	24,011	32,807	137%	24,011	24,011	0	0.0%
369.90-26 - MISC REV - COLLECTION ALLOW SALES TA	350	0	350	261	75%	350	350	0	0.0%
369.97-10 - OTHER MISCELLANEOUS REV	60	0	60	60	100%	60	60	0	0.0%
369.97-28 - FUEL FLOWAGE FEES	19,500	0	19,500	23,510	121%	19,500	19,500	0	0.0%
Rev - Rents	1,815,939	0	1,815,939	1,463,399	81%	1,935,670	1,961,270	25,600	1.3%
362.10-08 - RENTS / MISC RENT TAXABLE	6,720	0	6,720	5,040	75%	6,720	6,720	0	0.0%

City of Venice AIRPORT ENTERPRISE FUND REVENUES				Including Amendments & Encumbrances		Target = 75% After 9 Months		Fund 401 8/3/18	
AIRPORT REVENUES FUND 401	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
362.20-00 - AERO LEASE RENTS	245,084	0	245,084	182,501	74%	245,100	247,600	2,500	1.0%
362.20-10 - AERO LEASE RENTS / T-HANGAR RENT	536,820	0	536,820	447,884	83%	598,800	604,800	6,000	1.0%
362.20-24 - AERO LEASE RENTS / DAILY TIE DOWNS	100	0	100	177	177%	100	100	0	0.0%
362.20-25 - AERO LEASE RENTS / MON TIE DOWNS	5,600	0	5,600	15,233	272%	20,000	20,000	0	0.0%
362.21-00 - NON AERO LEASES	403,169	0	403,169	327,933	81%	412,500	416,600	4,100	1.0%
362.21-18 - NON AERO LEASES / MHP LOT RENT	616,996	0	616,996	483,565	78%	651,000	664,000	13,000	2.0%
362.31-27 - MISC REVENUE / LEASE PENALTIES	1,450	0	1,450	1,066	74%	1,450	1,450	0	0.0%
Operating Analysis	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019		
Operating Revenues (yellow above)	1,915,860	0	1,915,860	1,581,046	83%	2,066,316	2,067,691		
Operating Expenses (separate sheet)	(1,770,568)	(3,549)	(1,774,117)	(1,154,656)	65%	(1,774,117)	(1,901,002)	B (FY2018)	
Net Operating Revenue	145,292	(3,549)	141,743	426,390		292,199	166,689		
Total Fund Analysis (Excluding Restricted Assets)									
Total Revenues (Excl'g orange above)	4,528,860	7,603,889	12,132,749			10,460,205	4,471,691		
Total Expenses (separate sheet)	(5,096,568)	(8,994,983)	(14,091,551)			(11,816,551)	(5,113,502)		
Net Revenues/(Expenses)	(567,708)	(1,391,094)	(1,958,802)			(1,356,346)	(641,811)	PAYGO:	Restr:
								423,500	385,000
Beginning Working Capital			7,355,492			7,355,492	5,999,146		
Ending Working Capital			5,396,690			5,999,146	5,357,335		
Composition of Ending Working Capital									
Pooled Cash			2,525,367			3,167,823	2,911,012		
Other Current Assets			209,464			209,464	209,464		
Restricted Assets			3,049,693			3,009,693	2,624,693		
Current Liabilities			(381,107)			(381,107)	(381,107)	Excluding Restricted	
Comp Absences - LT			(6,727)			(6,727)	(6,727)	Assets:	
Ending Working Capital			5,396,690			5,999,146	5,357,335	2,732,642	
Excluding Restricted Assets *			2,346,997		A	2,989,453	2,732,642		
* Working capital is current assets (excluding restricted assets), minus current liabilities and noncurrent comp. absences									

City of Venice AIRPORT ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances		Target = 75% After 9 Months		401-0970 8/3/18	
AIRPORT EXPENSES 401-0970	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Expenses	5,096,568	8,994,983	14,091,551	6,729,335	48%	11,816,551	5,113,502	(6,703,049)	-56.7%
Exp - Capital Outlay	3,305,000	8,991,434	12,296,434	5,558,929	45%	10,021,434	3,182,500	(6,838,934)	-68.2%
542.62-00 - BUILDINGS	-	2,878,919	2,878,919	1,335,602	46%	2,878,919	385,000	(2,493,919)	-86.6%
Airport Administrative Building (S)	-	1,378,360	1,378,360	-	0%	1,378,360	0	(1,378,360)	
T-Hangers - Midfield 31 (S)	-	1,500,559	1,500,559	1,335,602	89%	1,500,559	0	(1,500,559)	
Restricted Projects:									
Airport Administrative Building - Hardening (R)	-	0	0	-		0	385,000	385,000	
542.63-00 - IMPROVE OTHER THAN BULDG	3,050,000	6,112,515	9,162,515	4,223,327	46%	7,142,515	2,535,000	(4,607,515)	-64.5%
Tie-Down Apron (F)	-	4,926,556	4,926,556	4,155,738	84%	4,926,556	0	(4,926,556)	-100.0%
Security Improvements (S)	-	427,991	427,991	7,112	2%	427,991	0	(427,991)	-100.0%
Obstruction Removal (S)	-	357,968	357,968	2,529	1%	357,968	0	(357,968)	-100.0%
Rejuvenate Runway 5-23, Taxiway B&E (F)	20,000	0	20,000	-	0%	0	0	0	
Taxiway D - Design and Construct (F)	200,000	0	200,000	-	0%	200,000	1,600,000	1,400,000	700.0%
Rehab Taxilanes in T-Hanger Area (S)	2,000,000	0	2,000,000	-	0%	0	750,000	750,000	
NE Drainage Improvements (S)	750,000	0	750,000	-	0%	750,000	100,000	(650,000)	
MHP - Cooper St. Ph 1	30,000	0	30,000	-	0%	30,000	0	(30,000)	-100.0%
MHP - Pave Pine Rd. and Pine St.	-	0	0	-		0	35,000	35,000	
MHP - Electric Pedestals	50,000	0	50,000	18,734	37%	50,000	50,000	0	
Restricted Projects:									
Restricted - Wash Rack	-	400,000	400,000	39,214	10%	400,000	0	(400,000)	-100.0%
542.64-00 - MACHINERY & EQUIPMENT	255,000	-	255,000	-	0%	0	262,500	262,500	
4-Box LED PAPI 5-23	255,000	0	255,000	-	0%	0	255,000	255,000	
Replace FOD Boss Mat	-	0	0	-		0	7,500	7,500	
Exp - Insurance	102,158	0	102,158	76,617	75%	102,158	90,095	(12,063)	-11.8%
542.45-00 - INSURANCE	102,158	0	102,158	76,617	75%	102,158	90,095	(12,063)	-11.8%
Exp - Maintenance	214,580	0	214,580	75,507	35%	214,580	214,312	(268)	-0.1%
542.46-00 - REPAIR & MAINTENANCE SVCS	173,500	0	173,500	47,421	27%	173,500	171,832	(1,668)	-1.0%
542.46-02 - REPAIR & MAINT / COMPUTER DEVICES	3,000	0	3,000	66	2%	3,000	2,400	(600)	-20.0%

City of Venice		Including		Target = 75%		401-0970			
AIRPORT ENTERPRISE FUND		Amendments &		After 9 Months		8/3/18			
EXPENSES		Encumbrances							
AIRPORT EXPENSES 401-0970	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
542.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	11,000	0	11,000	8,364	76%	11,000	12,000	1,000	9.1%
542.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	11,000	0	11,000	13,081	119%	11,000	12,000	1,000	9.1%
542.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	3,500	0	3,500	173	5%	3,500	3,500	0	0.0%
542.46-40 - REPAIR & MAINT - INFO SYS	12,580	0	12,580	6,402	51%	12,580	12,580	0	0.0%
Exp - Miscellaneous, services and supplies	200,321	0	200,321	129,824	65%	200,321	226,691	26,370	13.2%
542.40-00 - TRAVEL AND TRAINING	8,450	0	8,450	3,288	39%	8,450	10,512	2,062	24.4%
542.41-00 - COMMUNICATION SERVICE	16,580	0	16,580	3,559	21%	16,580	16,580	0	0.0%
542.41-40 - COMMUNICATION SERVICE - IS	10,837	0	10,837	6,309	58%	10,837	10,357	(480)	-4.4%
542.42-00 - FREIGHT & POSTAGE	1,600	0	1,600	1,025	64%	1,600	1,600	0	0.0%
542.44-00 - RENTALS AND LEASES	11,400	0	11,400	1,271	11%	11,400	11,400	0	0.0%
542.44-50 - RENTALS AND LEASES - FLEET REPL	44,128	0	44,128	33,093	75%	44,128	46,058	1,930	4.4%
542.47-00 - PRINTING AND BINDING	500	0	500	75	15%	500	1,500	1,000	200.0%
542.48-00 - PROMOTIONAL ACTIVITIES	5,000	0	5,000	72	1%	5,000	5,000	0	0.0%
542.49-00 - OTHER CHARGES-OBLIGATIONS	59,901	0	59,901	62,660	105%	59,901	74,892	14,991	25.0%
542.51-00 - OFFICE SUPPLIES	6,200	0	6,200	2,053	33%	6,200	8,900	2,700	43.5%
542.52-00 - OPERATING SUPPLIES	16,250	0	16,250	4,846	30%	16,250	16,250	0	0.0%
542.52-04 - OPER SUPP / TREES, SHRUBS & SOD	2,500	0	2,500	7,409	296%	2,500	6,500	4,000	160.0%
542.52-35 - OPERATING SUPPLIES / GASOLINE	14,850	0	14,850	2,957	20%	14,850	14,850	0	0.0%
542.54-00 - BOOKS, PUBS, SUBS, MEMBER	2,125	0	2,125	1,207	57%	2,125	2,292	167	7.9%
Exp - Professional Services	265,636	3,549	269,185	155,668	58%	269,185	291,895	22,710	8.4%
542.31-00 - PROFESSIONAL SERVICES	82,175	3,368	85,543	34,639	40%	85,543	99,675	14,132	16.5%
542.31-03 - PROFESSIONAL SERVICES / LEGAL	50,000	0	50,000	26,600	53%	50,000	53,000	3,000	6.0%
542.31-40 - PROFESSIONAL SERVICES - INFO SYS	3,410	181	3,591	1,192	33%	3,591	3,410	(181)	-5.0%
542.32-00 - ACCOUNTING AND AUDITING	3,150	0	3,150	3,150	100%	3,150	2,239	(911)	-28.9%
542.34-00 - OTHER CONTRACTUAL SERVICE	71,801	0	71,801	48,757	68%	71,801	72,533	732	1.0%
542.34-06 - MHP ROUNTINE MAINTENANCE	55,100	0	55,100	41,330	75%	55,100	61,038	5,938	10.8%
Exp - Salaries and Wages	629,671	0	629,671	449,316	71%	629,671	638,853	9,182	1.5%
542.12-00 - REGULAR SALARIES & WAGES	414,095	0	414,095	289,316	70%	414,095	431,765	17,670	4.3%
542.14-00 - OVERTIME	4,200	0	4,200	1,115	27%	4,200	2,103	(2,097)	-49.9%
542.15-00 - SPECIAL PAY	746	0	746	3,252	436%	746	956	210	28.2%

City of Venice		Including		Target = 75%		401-0970			
AIRPORT ENTERPRISE FUND		Amendments &		After 9 Months				8/3/18	
EXPENSES		Encumbrances							
	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
AIRPORT EXPENSES 401-0970									
542.21-00 - FICA	32,056	0	32,056	20,666	64%	32,056	33,264	1,208	3.8%
542.22-00 - RETIREMENT CONTRIBUTIONS	32,777	0	32,777	25,545	78%	32,777	36,793	4,016	12.3%
542.23-00 - LIFE AND HEALTH INSURANCE	130,277	0	130,277	97,785	75%	130,277	117,736	(12,541)	-9.6%
542.24-00 - WORKERS' COMPENSATION	15,520	0	15,520	11,637	75%	15,520	16,236	716	4.6%
Exp - Transfers Out	280,221	0	280,221	210,159	75%	280,221	368,196	87,975	31.4%
542.49-02 - ADMINISTRATIVE CHARGES	259,221	0	259,221	194,409	75%	259,221	338,196	78,975	30.5%
9902-581.91-28 TRANSFERS TO FLEET	21,000	0	21,000	15,750	75%	21,000	30,000	9,000	42.9%
Exp - Utilities	98,981	0	98,981	73,315	74%	98,981	100,960	1,979	2.0%
542.43-00 - UTILITY SERVICES	98,981	0	98,981	73,315	74%	98,981	100,960	1,979	2.0%
Reconcile to CAFR:									
This worksheet	5,096,568	8,994,983	14,091,551	6,729,335		11,816,551	5,113,502		
Less: Capital	(3,305,000)	(8,991,434)	(12,296,434)	(5,558,929)		(10,021,434)	(3,182,500)		
(Less Fleet Transfers)	(21,000)	-	(21,000)	(15,750)		(21,000)	(30,000)		
Operating Expenses	1,770,568	3,549	1,774,117	1,154,656		1,774,117	1,901,002		

City of Venice UTILITIES ENTERPRISE FUND REVENUES				Including Amendments & Proj. Rolls		Target = 75% After 9 Months		Fund 421 8/3/18	
UTILITIES REVENUES FUND 421	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Revenues	30,071,500	1,480,245	31,551,745	20,175,983	64%	32,134,944	30,373,400	(1,761,544)	-5.5%
Rev - Charges for Services	22,559,680	0	22,559,680	16,865,167	75%	22,317,450	22,811,320	493,870	
343.31-01 - WATER CONSUMPTION SALES	4,595,600	0	4,595,600	3,352,033	73%	4,455,400	4,455,400	0	0.0%
343.31-02 - WATER DEMAND CHARGES	4,972,300	0	4,972,300	3,744,715	75%	4,982,300	5,032,100	49,800	1.0%
343.31-03 - WATER BILLING CHARGES	371,500	0	371,500	284,708	77%	378,800	682,600	303,800	80.2%
343.31-20 - PENALTY- WATER	64,200	0	64,200	49,414	77%	74,100	74,800	700	0.9%
343.31-21 - FIRE SVC STANDBY CHARGE	59,300	0	59,300	43,412	73%	57,800	58,400	600	1.0%
343.31-22 - FIRE SVC HYDRANT RENTAL	0	0	0	4,400		4,300	4,300	0	0.0%
343.31-23 - TAP FEES-WATER	192,200	0	192,200	170,368	89%	203,400	205,400	2,000	1.0%
343.31-29 - CUSTOMER INQUIRY CHARGE	100	0	100	35	35%	0	0	0	
343.51-01 - SEWER CONSUMPTION SALES	4,585,600	0	4,585,600	3,419,595	75%	4,463,800	4,463,800	0	0.0%
343.51-02 - SEWER DEMAND CHARGES	4,837,800	0	4,837,800	3,609,565	75%	4,806,800	4,854,900	48,100	1.0%
343.51-03 - REUSE-CONSUMPTION SALES	767,600	0	767,600	550,480	72%	698,700	765,700	67,000	9.6%
343.51-05 - PENALTIES-REUSE	2,700	0	2,700	1,436	53%	2,200	2,200	0	0.0%
343.51-06 - REUSE TAP FEE	1,400	0	1,400	-	0%	0	0	0	
343.51-07 - SAR CO SWR TREAT CONS CHG	2,242,200	0	2,242,200	1,740,560	78%	2,328,500	2,351,800	23,300	1.0%
LESS: RESTRICTED PROCEEDS (10%)	(224,220)	0	(224,220)	(174,056)	78%	(232,850)	(235,180)	(2,330)	
343.51-11 - SAR CO SWR BILLING CHARGE	34,200	0	34,200	23,743	69%	29,800	30,100	300	1.0%
343.51-21 - PENALTY- SEWER	43,200	0	43,200	31,238	72%	48,600	49,100	500	1.0%
343.51-23 - TAP FEES-SEWER	6,600	0	6,600	8,320	126%	9,500	9,600	100	1.1%
343.61-20 - MISCELLANEOUS INCOME	4,000	0	4,000	1,960	49%	3,100	3,100	0	0.0%
343.61-21 - AD VALOREM TAX REIMBURSE	3,400	0	3,400	3,241	95%	3,200	3,200	0	0.0%
Rev - Interest	240,000	0	240,000	363,783	152%	500,000	250,000	(250,000)	-50.0%
361.10-00 - INTEREST ON INVESTMENTS	240,000	0	240,000	363,783	152%	500,000	250,000	(250,000)	-50.0%
Rev - Intergovernmental revenue	500,000	0	500,000	9,528	2%	500,000	750,000	250,000	50.0%
334.01-00 - STATE GRANTS / STATE APPROPRIAT	500,000	0	500,000	-	0%	500,000	750,000	250,000	50.0%
337.30-13 - PHYSICAL ENVIRONMENT / SWFWMD	0	0	0	9,528		0	0	0	
Rev - Miscellaneous, Other	131,400	0	131,400	95,982	73%	86,100	86,100	-	0.0%
343.65-71 - WATER PC FEE-PRIN	530,000	0	530,000	862,965	163%	902,300	902,300	0	0.0%
LESS: RESTRICTED PROCEEDS (10%)	(530,000)	0	(530,000)	(862,965)	163%	(902,300)	(902,300)	0	0.0%

City of Venice		Including				Fund 421			
UTILITIES ENTERPRISE FUND		Amendments &				Target = 75%			
REVENUES		Proj. Rolls				After 9 Months			
						8/3/18			
UTILITIES REVENUES FUND 421	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
343.65-73 - SEWER PC FEE-PRIN	186,200	0	186,200	658,180	353%	588,500	588,500	0	0.0%
LESS: RESTRICTED PROCEEDS (10%)	(186,200)	0	(186,200)	(658,180)	353%	(588,500)	(588,500)	0	0.0%
362.10-01 - CELL TOWER LEASE RENTS	73,000	0	73,000	83,587	115%	77,300	77,300	0	0.0%
365.10-00 - AUCTION MISC	5,500	0	5,500	2,568	47%	0	0	0	
365.11-00 - SURPLUS/SCRAP		0	0	895		8,800	8,800	0	0.0%
369.00-00 - OTHER MISCELLANEOUS REVENUE	23,000	0	23,000	1,614	7%	0	0	0	
369.30-00 - INSURANCE SETTLEMENT	29,900	0	29,900	7,318	24%	0	0	0	
Other Revenue Sources	5,700,000	1,480,245	7,180,245	1,146,322	16%	6,707,744	4,750,000	(1,957,744)	-29.2%
384.XX-00 - SRF LOANS - FY17	0	1,480,245	1,480,245	1,146,322	77%	1,707,744	0	(1,707,744)	-100.0%
384.XX-00 - SRF LOANS - FY18	5,700,000	0	5,700,000	-		5,000,000	0	(5,000,000)	-100.0%
384.XX-00 - SRF LOANS - FY19	0	0	0	-			4,750,000	4,750,000	
RESTRICTED REVENUES	940,420	0	940,420	1,695,201	180%	2,023,650	1,725,980	(297,670)	-14.7%
SARASOTA COUNTY (10%)	224,220	0	224,220	174,056	78%	232,850	235,180	2,330	1.0%
WATER (10%)	530,000	0	530,000	862,965	163%	1,002,300	902,300	(100,000)	-10.0%
SEWER (10%)	186,200	0	186,200	658,180	353%	788,500	588,500	(200,000)	-25.4%
								0	
Operating Analysis									
Operating Revenues (yellow above)	22,931,080	0	22,931,080	17,324,932	76%	22,903,550	23,147,420		
Operating Expenses - 1201	(3,586,643)	(123,407)	(3,710,050)	(2,588,789)	70%	(3,688,045)	(3,709,104)	Op Exps	
Operating Expenses - 1202	(3,270,309)	(50,061)	(3,320,370)	(2,133,619)	64%	(3,320,370)	(3,780,826)	14,234,504	B
Operating Expenses - 1203	(3,020,066)	(560,181)	(3,580,247)	(2,211,471)	62%	(3,580,247)	(3,106,461)		
Operating Expenses - 1204	(3,597,605)	(48,237)	(3,645,842)	(2,435,814)	67%	(3,645,842)	(3,747,457)		
Net Operating Revenue	9,456,457	(781,886)	8,674,571	7,955,239		8,669,046	8,803,572		

City of Venice UTILITIES ENTERPRISE FUND REVENUES				Including Amendments & Proj. Rolls		Target = 75% After 9 Months		Fund 421 8/3/18	
UTILITIES REVENUES FUND 421	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Total Fund Analysis									
Total Revenues	30,071,500	1,480,245	31,551,745			32,134,944	30,373,400		
Expenses - 1201	(7,567,155)	(123,407)	(7,690,562)	Total Budget 44,369,263		(7,788,054)	(6,887,170)	Total Exp 38,630,414	
Expenses - 1202	(15,777,809)	(2,385,699)	(18,163,508)			(18,163,508)	(15,863,326)		
Expenses - 1203	(7,401,066)	(5,124,094)	(12,525,160)			(12,525,160)	(11,167,461)		
Expenses - 1204	(4,582,605)	(1,407,428)	(5,990,033)			(5,990,033)	(4,712,457)		
Net	(5,257,135)	(7,560,383)	(12,817,518)			(12,331,811)	(8,257,014)		
Beginning Working Capital			36,932,186			36,932,186	24,600,375		
Ending Working Capital			24,114,668			24,600,375	16,343,361		
Working Capital Balances *									
Pooled Cash - Unrestricted			14,528,685			14,639,792	9,441,978		
Other Current Assets			3,439,796			3,439,796	3,439,796		
Restricted Assets (below)			9,585,440			9,960,040	6,900,840		
Current Liabilities			(3,301,290)			(3,301,290)	(3,301,290)	Excluding Restricted Assets:	
Comp Absences - LT			(137,963)			(137,963)	(137,963)		
Ending Working Capital			24,114,668			24,600,375	16,343,361		9,442,521
Excluding Restricted Assets			14,529,228			A 14,640,335	9,442,521		

* Working capital is current assets (including restricted assets), minus current liabilities (and noncurrent comp. absences)

Target Analysis - Working Cap as % of FY2018 Budgeted Exps				FY 2017 Depreciation	
Projected Ending Working Cap. (Excl Restricted)	14,640,335	A			
Budgeted Operating Expenses FY2018 (+ Deprn)	18,834,363	Sum of B		4,599,859	B
Percent		78%			
Target**	33%	6,215,340			
Excess (Shortage)		8,424,995			

** Target in this fund is 4 month operating expenses including depreciation.

City of Venice UTILITIES ENTERPRISE FUND REVENUES				Including Amendments & Proj. Rolls		Target = 75% After 9 Months		Fund 421 8/3/18	
UTILITIES REVENUES FUND 421	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Restricted Cash Analysis									
Beginning of Year (Restated)			11,723,192			11,723,192	9,960,040		
Restricted Revenues (above):									
151.01-21 WW Cap Improvement			224,220			232,850	235,180		
151.01-22 Water Plant Capacity			530,000			1,002,300	902,300		
151.01-23 Sewer Plant Capacity			186,200			788,500	588,500		
Debt Proceeds			7,180,245			6,707,744	4,750,000		
Projects:									
PC Projects - Dept. 1203						(700,000)	(4,550,000)		
SC Projects (Pending approval)			(224,220)			(232,850)	(235,180)		
Bond Projects			(2,853,952)			(2,853,952)	0		
SRF Projects			(7,180,245)			(6,707,744)	(4,750,000)		
End of Year			<u>9,585,440</u>			<u>9,960,040</u>	<u>6,900,840</u>		
Restricted Cash Balances									
151.00-00 Debt Service Reserve			2,261,225			2,261,225	2,261,225		
151.01-22 Water Plant Capacity			3,976,436			3,748,736	101,036		
151.01-23 Sewer Plant Capacity			2,347,779			2,950,079	3,538,579		
151.01-25 Renewal & Replacement			1,000,000			1,000,000	1,000,000		
			<u>9,585,440</u>			<u>9,960,040</u>	<u>6,900,840</u>		

City of Venice		Including					421-1201		
UTILITIES ENTERPRISE FUND		Amendments &					Target = 75%		
EXPENSES		Encumbrances					8/3/18		
							Administration		
UTILITY ADMINISTRATION EXPENSES	Adopted	Project,	Adjusted	YTD Thru	%	Expected	Proposed	Incr (Decr)	Pct Incr
FUND 421 DEPARTMENT 1201	Budget	Enc. Rolls/	Budget	6/30/18	YTD	FY 2018	Budget	over FY18	(Decr)
	FY 2018	Amendmts	FY 2018		FY18		FY 2019	Expected	
Grand Total - Department 1201	7,567,155	123,407	7,690,562	6,011,863	78%	7,788,054	6,887,170	(900,884)	-11.6%
Exp - Debt Service	2,715,502	0	2,715,502	2,474,321	91%	2,834,999	2,927,059	92,060	3.2%
536.71-00 - PRINCIPAL	1,367,569	0	1,367,569	1,145,000	84%	1,367,569	1,388,000	20,431	1.5%
536.72-00 - INTEREST	1,347,933	0	1,347,933	1,329,321	99%	1,347,933	1,300,065	(47,868)	-3.6%
536.72-02 - INTEREST / PREMIUM	0	0	0	0	0%	0	0	0	
536.71.15 - PRINCIPAL / SRF LOAN (WW)	0	0	0	0	0%	24,484	48,968	24,484	100.0%
536.71.17 - PRINCIPAL / SRF LOAN (W)	0	0	0	0	0%	80,014	161,062	81,048	101.3%
536.72-10 - INTEREST / SRF LOAN (W)	0	0	0	0	0%	14,999	28,964	13,965	93.1%
Exp - Insurance	6,571	0	6,571	4,923	75%	6,571	6,639	68	1.0%
536.45-00 - INSURANCE	6,571	0	6,571	4,923	75%	6,571	6,639	68	1.0%
Exp - Maintenance	117,377	0	117,377	71,589	61%	117,377	122,072	4,695	4.0%
536.46-00 - REPAIR & MAINTENANCE SVCS	3,000	0	3,000	1,110	37%	3,000	16,130	13,130	437.7%
536.46-02 - REPAIR & MAINT / COMPUTER DEVICES	5,000	0	5,000	4,938	99%	5,000	5,000	0	0.0%
536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	700	0	700	322	46%	700	700	0	0.0%
536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	500	0	500	9	2%	500	500	0	0.0%
536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	300	0	300	341	114%	300	300	0	0.0%
536.46-40 - REPAIR & MAINT / INFO SYS	107,877	0	107,877	64,869	60%	107,877	99,442	(8,435)	-7.8%
Exp - Miscellaneous, services and supplies	667,473	0	667,473	526,012	79%	645,468	641,211	(4,257)	-0.7%
536.40-00 - TRAVEL AND TRAINING	3,700	0	3,700	580	16%	3,700	3,720	20	0.5%
536.41-00 - COMMUNICATION SERVICES	12,768	0	12,768	10,613	83%	12,768	27,360	14,592	114.3%
536.41-40 - COMMUNICATION SVCS- IS	33,636	0	33,636	20,701	62%	33,636	18,620	(15,016)	-44.6%
536.42-00 - FREIGHT & POSTAGE	50,000	0	50,000	55,635	111%	50,000	65,000	15,000	30.0%
536.44-00 - RENTALS & LEASES	14,500	0	14,500	9,484	65%	14,500	13,200	(1,300)	-9.0%
536.44-08 - RENTALS & LEASES / DOCUMATCH SYSTE	13,598	0	13,598	0	0%	13,598	0	(13,598)	-100.0%
536.44-50 - RENTALS & LEASES-FLEET REPL	6,146	0	6,146	4,608	75%	6,146	6,472	326	5.3%
536.47-00 - PRINTING AND BINDING	15,000	0	15,000	175	1%	15,000	10,000	(5,000)	-33.3%
536.49-00 - OTHER CHARGES/OBLIGATIONS	493,890	0	493,890	354,760	72%	471,885	474,375	2,490	0.5%

City of Venice		Including					421-1201		
UTILITIES ENTERPRISE FUND		Amendments &					Target = 75%		
EXPENSES		Encumbrances					8/3/18		
							Administration		
UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
536.51-00 - OFFICE SUPPLIES	5,456	0	5,456	3,031	56%	5,456	2,500	(2,956)	-54.2%
536.52-00 - OPERATING SUPPLIES	16,600	0	16,600	6,494	39%	16,600	17,250	650	3.9%
536.52-35 - OPERATING SUPPLIES / GASOLINE	500	0	500	382	76%	500	600	100	20.0%
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,679	0	1,679	894	53%	1,679	2,114	435	25.9%
536.99-02 - INVENTORY ADJUSTMENT	0	0	0	51,287		0	0	0	
536.99-05 - MTR STS/EXCHGS/HYDRNTS	0	0	0	7,368		0	0	0	
Exp - Professional Services	423,959	67,329	491,288	253,062	52%	491,288	423,134	(68,154)	-13.9%
536.31-00 - PROFESSIONAL SERVICES	351,318	65,805	417,123	225,391	54%	417,123	351,318	(65,805)	-15.8%
536.31-03 - PROFESSIONAL SERVICES / LEGAL	25,000	0	25,000	3,093	12%	25,000	25,000	0	0.0%
536.31-05 - PROFESSIONAL SERVICES / ADVERTISING	1,500	0	1,500	311	21%	1,500	1,500	0	0.0%
536.31-40 - PROFESSIONAL SERVICES / INFO SYS	27,750	1,524	29,274	9,839	34%	29,274	27,750	(1,524)	-5.2%
536.32-00 - ACCOUNTING AND AUDITING	16,891	0	16,891	14,428	85%	16,891	16,066	(825)	-4.9%
536.34-00 - OTHER CONTRACTUAL SERVICE	1,500	0	1,500	0	0%	1,500	1,500	0	0.0%
Exp - Salaries and Wages	861,539	56,078	917,617	600,913	65%	917,617	895,267	(22,350)	-2.4%
536.12-00 - REGULAR SALARIES & WAGES	600,287	48,485	648,772	409,630	63%	648,772	642,332	(6,440)	-1.0%
536.14-00 - OVERTIME	100	0	100	110	110%	100	100	0	0.0%
536.15-00 - SPECIAL PAY	1,743	0	1,743	5,710	328%	1,743	1,263	(480)	-27.5%
536.21-00 - FICA	47,000	3,709	50,709	29,413	58%	50,709	49,242	(1,467)	-2.9%
536.22-00 - RETIREMENT CONTRIBUTIONS	48,230	3,884	52,114	32,921	63%	52,114	53,812	1,698	3.3%
536.23-00 - LIFE AND HEALTH INSURANCE	162,847	0	162,847	122,130	75%	162,847	147,170	(15,677)	-9.6%
536.24-00 - WORKERS' COMPENSATION	1,332	0	1,332	999	75%	1,332	1,348	16	1.2%
Exp - Transfers Out	2,774,734	0	2,774,734	2,081,043	75%	2,774,734	1,871,788	(902,946)	-32.5%
536.49-02 - ADMINISTRATIVE CHARGES	1,509,724	0	1,509,724	1,132,290	75%	1,509,724	1,620,781	111,057	7.4%
9902-581.91-28 - TRANSFERS TO FLEET FUND	1,265,010	0	1,265,010	948,753	75%	1,265,010	251,007	(1,014,003)	-80.2%

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances		Target = 75% After 9 Months		8/3/18	421-1201 Administration	
UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)	
Reconcile to CAFR:										
This worksheet	7,567,155	123,407	7,690,562	6,011,863		7,788,054	6,887,170			
(Less Capital)	0	0	0	0		0	0			
(Less Debt Service)	(2,715,502)	0	(2,715,502)	(2,474,321)		(2,834,999)	(2,927,059)			
(Less Fleet Transfers)	(1,265,010)	0	(1,265,010)	(948,753)		(1,265,010)	(251,007)			
Operating Expenses	3,586,643	123,407	3,710,050	2,588,789		3,688,045	3,709,104			

<div> City of Venice <div> UTILITIES ENTERPRISE FUND <div> EXPENSES <div> Target = 75% After 9 Months <div> 8/3/18 <div> 421-1202 <div> Distribution </div> </div> </div> </div> </div> </div> </div>

City of Venice							421-1202		
UTILITIES ENTERPRISE FUND							Target = 75%		
EXPENSES							After 9 Months		
							8/3/18		
							Distribution		
UTILITIES DISTRIBUTION FUND 421 DEPARTMENT 1202	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
536.52-00 - OPERATING SUPPLIES	50,000	0	50,000	58,766	118%	50,000	59,760	9,760	19.5%
536.52-04 - OPERATING SUPP/TREES, SHRUBS, & SO	4,000	0	4,000	1,854	46%	4,000	4,000	0	0.0%
536.52-25 - OPER SUPP / SAFETY SHOES REIMBURSE	3,750	0	3,750	2,137	57%	3,750	4,050	300	8.0%
536.52-35 - OPERATING SUPPLIES / GASOLINE	40,000	0	40,000	30,393	76%	40,000	40,000	0	0.0%
536.53-00 - ROAD MATERIALS & SUPPLIES	7,000	0	7,000	2,343	33%	7,000	7,000	0	0.0%
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,950	0	1,950	790	41%	1,950	2,650	700	35.9%
Exp - Professional/Contractual Services	372,700	18,042	390,742	18,388	5%	390,742	622,700	231,958	59.4%
536.31-00 - PROFESSIONAL SERVICES	350,000	18,042	368,042	12,000	3%	368,042	600,000	231,958	63.0%
536.34-00 - OTHER CONTRACTUAL SERVICE	22,700	0	22,700	6,388	28%	22,700	22,700	0	0.0%
Exp - Salaries and Wages	1,739,195	0	1,739,195	1,254,247	72%	1,739,195	1,976,902	237,707	13.7%
536.12-00 - REGULAR SALARIES & WAGES	1,075,242	0	1,075,242	753,164	70%	1,075,242	1,263,585	188,343	17.5%
536.14-00 - OVERTIME	25,000	0	25,000	16,689	67%	25,000	35,000	10,000	40.0%
536.15-00 - SPECIAL PAY	29,427	0	29,427	38,515	131%	29,427	34,456	5,029	17.1%
536.21-00 - FICA	86,420	0	86,420	56,547	65%	86,420	101,978	15,558	18.0%
536.22-00 - RETIREMENT CONTRIBUTIONS	90,327	0	90,327	64,757	72%	90,327	111,441	21,114	23.4%
536.23-00 - LIFE AND HEALTH INSURANCE	407,116	0	407,116	305,334	75%	407,116	397,359	(9,757)	-2.4%
536.24-00 - WORKERS' COMPENSATION	25,663	0	25,663	19,241	75%	25,663	33,083	7,420	28.9%
Reconcile to CAFR:									
This worksheet	15,777,809	2,385,699	18,163,508	3,398,233		18,163,508	15,863,326		
(Less Capital - Out of Pocket)	(7,757,500)	(674,159)	(8,431,659)	(485,941)		(7,278,720)	(7,332,500)		
(Less Capital - from Restricted)	(4,750,000)	(1,661,479)	(6,411,479)	(778,673)		(7,564,418)	(4,750,000)		
Operating Expenses	3,270,309	50,061	3,320,370	2,133,619		3,320,370	3,780,826		

City of Venice UTILITIES ENTERPRISE FUND EXPENSES			Including Amendments & Encumbrances		Target = 75% After 9 Months		8/3/18	421-1203 Water Production	
UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Department 1203	7,401,066	5,124,094	12,525,160	4,950,649	40%	12,525,160	11,167,461	(1,357,699)	-10.8%
Exp - Capital Outlay	3,181,000	2,027,964	5,208,964	546,497	10%	5,208,964	3,511,000	(1,697,964)	-32.6%
533.62-00 - BUILDINGS	2,475,000	1,380,766	3,855,766	9,846	0%	3,855,766	296,250	(3,559,516)	-92.3%
533.63-00 - IMPROV OTHER THAN BLDGS	445,000	728,341	1,173,341	536,651	46%	1,173,341	2,457,750	1,284,409	109.5%
533.64-00 - MACHINERY & EQUIPMENT	261,000	(81,143)	179,857	0	0%	179,857	757,000	577,143	320.9%
Exp - Capital Outlay (restricted)	1,200,000	355,647	1,555,647	164,327	11%	1,555,647	4,550,000	2,994,353	192.5%
PC Projects	700,000	0	700,000	0		700,000	4,550,000	3,850,000	
Bond Projects	0	355,647	355,647	164,327	46%	355,647	0	(355,647)	-100.0%
SRF Projects	500,000	0	500,000	0	0%	500,000	0	(500,000)	-100.0%
Exp - Insurance	122,361	0	122,361	91,764	75%	122,361	113,805	(8,556)	-7.0%
533.45-00 - INSURANCE	122,361	0	122,361	91,764	75%	122,361	113,805	(8,556)	-7.0%
Exp - Maintenance	331,400	21,115	352,515	127,220	36%	352,515	331,400	(21,115)	-6.0%
533.46-00 - REPAIR & MAINTENANCE SVCS	319,000	21,115	340,115	119,104	35%	340,115	319,000	(21,115)	-6.2%
533.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	4,100	0	4,100	3,959	97%	4,100	4,100	0	0.0%
533.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	5,800	0	5,800	3,529	61%	5,800	5,800	0	0.0%
533.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	2,500	0	2,500	628	25%	2,500	2,500	0	0.0%
Exp - Miscellaneous, services and supplies	481,436	11,200	492,636	250,976	51%	492,636	506,527	13,891	2.8%
533.40-00 - TRAVEL AND TRAINING	5,800	0	5,800	6,444	111%	5,800	5,800	0	0.0%
533.42-00 - FREIGHT & POSTAGE	450	0	450	138	31%	450	450	0	0.0%
533.44-00 - RENTALS AND LEASES	3,120	0	3,120	2,038	65%	3,120	2,000	(1,120)	-35.9%
533.44-50 - RENTALS AND LEASES-FLEET REPL	14,691	0	14,691	11,016	75%	14,691	30,747	16,056	109.3%
533.47-00 - PRINTING AND BINDING	500	0	500	940	188%	500	500	0	0.0%
533.48-00 - PROMOTIONAL ACTIVITIES	46,200	11,200	57,400	27,038	47%	57,400	51,100	(6,300)	-11.0%
533.51-00 - OFFICE SUPPLIES	2,500	0	2,500	1,044	42%	2,500	2,500	0	0.0%
533.52-00 - OPERATING SUPPLIES	339,000	0	339,000	175,931	52%	339,000	342,880	3,880	1.1%
533.52-02 - OPER SUPPLIES / ODOR CONTROL	40,000	0	40,000	6,432	16%	40,000	40,000	0	0.0%
533.52-04 - OPER SUPP / TREES, SHRUBS, SOD	500	0	500	299	60%	500	500	0	0.0%
533.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	2,250	0	2,250	1,973	88%	2,250	2,400	150	6.7%

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances		Target = 75% After 9 Months	8/3/18	421-1203 Water Production	
UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
533.52-35 - OPERATING SUPPLIES / GASOLINE	12,750	0	12,750	6,795	53%	12,750	12,750	0	0.0%
533.54-00 - BOOKS, PUBS, SUBS, MEMBER	13,675	0	13,675	10,888	80%	13,675	14,900	1,225	9.0%
Exp - Professional Services	521,262	527,866	1,049,128	603,859	58%	1,049,128	532,402	(516,726)	-49.3%
533.31-00 - PROFESSIONAL SERVICES	376,000	527,866	903,866	496,198	55%	903,866	390,000	(513,866)	-56.9%
533.34-00 - OTHER CONTRACTUAL SERVICE	145,262	0	145,262	107,661	74%	145,262	142,402	(2,860)	-2.0%
Exp - Salaries and Wages	1,183,237	0	1,183,237	835,675	71%	1,183,237	1,226,327	43,090	3.6%
533.12-00 - REGULAR SALARIES & WAGES	727,538	0	727,538	516,907	71%	727,538	751,420	23,882	3.3%
533.14-00 - OVERTIME	35,000	0	35,000	17,554	50%	35,000	35,000	0	0.0%
533.15-00 - SPECIAL PAY	25,181	0	25,181	13,541	54%	25,181	38,261	13,080	51.9%
533.21-00 - FICA	60,259	0	60,259	38,603	64%	60,259	63,088	2,829	4.7%
533.22-00 - RETIREMENT CONTRIBUTIONS	68,144	0	68,144	48,748	72%	68,144	70,083	1,939	2.8%
533.23-00 - LIFE AND HEALTH INSURANCE	244,270	0	244,270	183,195	75%	244,270	235,472	(8,798)	-3.6%
533.24-00 - WORKERS' COMPENSATION	22,845	0	22,845	17,127	75%	22,845	33,003	10,158	44.5%
Exp - Utilities	380,370	0	380,370	301,977	79%	380,370	396,000	15,630	4.1%
533.43-00 - UTILITY SERVICES	380,370	0	380,370	301,977	79%	380,370	396,000	15,630	4.1%
Exp - Non-Operating	0	2,180,302	2,180,302	2,028,354	93%	2,180,302	0	(2,180,302)	-100.0%
533.90-00 LIME SLUDGE CLEANUP	0	2,180,302	2,180,302	2,028,354	93%	2,180,302	0	(2,180,302)	-100.0%
Reconcile to CAFR:									
This worksheet	7,401,066	5,124,094	12,525,160	4,950,649		12,525,160	11,167,461		
(Less Capital - Out of Pocket)	(3,181,000)	(2,027,964)	(5,208,964)	(546,497)		(5,208,964)	(3,511,000)		
(Less Capital - from Restricted)	(1,200,000)	(355,647)	(1,555,647)	(164,327)		(1,555,647)	(4,550,000)		
(Less Non-op Project - Lime Sludge Removal)	0	(2,180,302)	(2,180,302)	(2,028,354)		(2,180,302)	0		
Operating Expenses	3,020,066	560,181	3,580,247	2,211,471		3,580,247	3,106,461		

City of Venice UTILITIES ENTERPRISE FUND EXPENSES		Including Amendments & Encumbrances		Target = 75% After 9 Months		8/3/18		421-1204 Water Reclamation	
UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Department 1204	4,582,605	1,407,428	5,990,033	2,967,971	50%	5,990,033	4,712,457	(1,277,576)	-21.3%
Exp - Capital Outlay	810,575	353,830	1,164,405	269,715	23%	1,938,830	965,000	(973,830)	-50.2%
535.62-00 - BUILDINGS	0	80,000	80,000	55,826	70%	80,000	250,000	170,000	212.5%
535.63-00 - IMPROV OTHER THAN BLDGS	675,000	107,791	782,791	39,119	5%	982,791	285,000	(697,791)	-71.0%
535.64-00 - MACHINERY & EQUIPMENT	135,575	166,039	301,614	174,770	58%	876,039	430,000	(446,039)	-50.9%
Exp - Capital Outlay (restricted)	174,425	1,005,361	1,179,786	262,442	22%	405,361	0	(405,361)	-100.0%
PC Projects	0	0	0	0		0	0	0	
Bond Projects	174,425	644,653	819,078	191,925	23%	44,653	0	(44,653)	-100.0%
SRF Projects	0	360,708	360,708	70,517	20%	360,708	0	(360,708)	-100.0%
Exp - Insurance	212,355	0	212,355	159,264	75%	212,355	197,261	(15,094)	-7.1%
535.45-00 - INSURANCE	212,355	0	212,355	159,264	75%	212,355	197,261	(15,094)	-7.1%
Exp - Maintenance	431,350	0	431,350	259,131	60%	431,350	431,350	0	0.0%
535.46-00 - REPAIR & MAINTENANCE SVCS	407,850	0	407,850	249,597	61%	407,850	407,850	0	0.0%
535.46-37 - REPAIR & MAINT / FLEET- LABOR	10,000	0	10,000	3,924	39%	10,000	10,000	0	0.0%
535.46-38 - REPAIR & MAINT / FLEET- PARTS	7,000	0	7,000	3,285	47%	7,000	7,000	0	0.0%
535.46-39 - REPAIR & MAINT / FLEET- OTHER	6,500	0	6,500	2,325	36%	6,500	6,500	0	0.0%
Exp - Miscellaneous, services and supplies	483,196	0	483,196	396,395	82%	483,196	624,535	141,339	29.3%
535.40-00 - TRAVEL AND TRAINING	3,840	0	3,840	3,446	90%	3,840	3,840	0	0.0%
535.42-00 - FREIGHT & POSTAGE	750	0	750	250	33%	750	750	0	0.0%
535.44-00 - RENTALS AND LEASES	8,440	0	8,440	58,090	688%	8,440	3,500	(4,940)	-58.5%
535.44-50 - RENTALS AND LEASES-FLEET REPL	79,902	0	79,902	59,922	75%	79,902	78,396	(1,506)	-1.9%
535.47-00 - PRINTING & BINDING	400	0	400	199	50%	400	400	0	0.0%
535.51-00 - OFFICE SUPPLIES	3,500	0	3,500	1,255	36%	3,500	3,500	0	0.0%
535.52-00 - OPERATING SUPPLIES	187,500	0	187,500	101,778	54%	187,500	192,260	4,760	2.5%
535.52-02 - OPER SUPP / ODOR CONTROL	150,000	0	150,000	160,524	107%	150,000	300,000	150,000	100.0%
535.52-04 - OPER SUPP / TREES, SHRUBS, & SOD	1,000	0	1,000	232	23%	1,000	1,000	0	0.0%
535.52-25 - OPER SUPP / SAFETY SHOES REIMB	1,050	0	1,050	639	61%	1,050	1,350	300	28.6%

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances		Target = 75% After 9 Months		8/3/18 Water Reclamation		421-1204
UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)	
535.52-35 - OPERATING SUPPLIES / GASOLINE	38,000	0	38,000	9,220	24%	38,000	30,000	(8,000)	-21.1%	
535.54-00 - BOOKS, SUBSCRIPTIONS	8,814	0	8,814	840	10%	8,814	9,539	725	8.2%	
Exp - Professional Services	528,532	48,237	576,769	222,008	38%	576,769	456,882	(119,887)	-20.8%	
535.31-00 - PROFESSIONAL SERVICES	165,000	48,237	213,237	3,509	2%	213,237	110,000	(103,237)	-48.4%	
535.34-00 - OTHER CONTRACTUAL SERVICE	363,532	0	363,532	218,499	60%	363,532	346,882	(16,650)	-4.6%	
Exp - Salaries and Wages	1,461,736	0	1,461,736	1,047,627	72%	1,461,736	1,567,429	105,693	7.2%	
535.12-00 - REGULAR SALARIES & WAGES	917,439	0	917,439	669,283	73%	917,439	1,011,126	93,687	10.2%	
535.14-00 - OVERTIME	50,000	0	50,000	26,334	53%	50,000	50,000	0	0.0%	
535.15-00 - SPECIAL PAY	28,491	0	28,491	11,470	40%	28,491	25,812	(2,679)	-9.4%	
535.21-00 - FICA	76,190		76,190	50,312	66%	76,190	83,151	6,961	9.1%	
535.22-00 - RETIREMENT CONTRIBUTIONS	81,173	0	81,173	58,910	73%	81,173	90,869	9,696	11.9%	
535.23-00 - LIFE & HEALTH INSURANCE	276,839	0	276,839	207,621	75%	276,839	264,906	(11,933)	-4.3%	
535.24-00 - WORKERS' COMPENSATION	31,604	0	31,604	23,697	75%	31,604	41,565	9,961	31.5%	
Exp - Utilities	480,436	0	480,436	351,389	73%	480,436	470,000	(10,436)	-2.2%	
535.43-00 - UTILITY SERVICES	361,827	0	361,827	254,969	70%	361,827	351,000	(10,827)	-3.0%	
535.43-02 - UTILITY SERVICES / LIFT STATIONS	118,609	0	118,609	96,420	81%	118,609	119,000	391	0.3%	
Reconcile to CAFR:										
This worksheet	4,582,605	1,407,428	5,990,033	2,967,971		5,990,033	4,712,457			
(Less Capital - Out of Pocket)	(810,575)	(353,830)	(1,164,405)	(269,715)		(1,938,830)	(965,000)			
(Less Capital - from Restricted)	(174,425)	(1,005,361)	(1,179,786)	(262,442)		(405,361)	0			
Operating Expenses	3,597,605	48,237	3,645,842	2,435,814		3,645,842	3,747,457			

City of Venice SOLID WASTE ENTERPRISE FUND SOLID WASTE REVENUES				Including Amendments & Encumbrances		Target = 75% After 9 Months		Fund 470 8/3/18	
SOLID WASTE REVENUES FUND 470	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
TOTAL SOLID WASTE REVENUES	6,126,300	0	6,126,300	4,512,136	74%	6,096,800	6,365,300	268,500	4.4%
GARBAGE									
Grand Total - Garbage Revenues	3,942,000	0	3,942,000	2,857,116	72%	3,898,600	4,047,700	149,100	3.8%
Rev - Charges for Services	3,909,100	0	3,909,100	2,833,360	72%	3,803,300	4,022,400	219,100	5.8%
343.41-07 - OPER INCOME / SERVICE- CANS	1,474,000		1,474,000	1,147,884	78%	1,532,000	1,624,000	92,000	6.0%
343.41-08 - OPER INCOME / SERVICE - DUMPSTERS	1,730,000		1,730,000	1,263,850	73%	1,682,000	1,698,000	16,000	1.0%
343.41-09 - OPER INCOME / SERVICE- ROLL OFFS	688,000		688,000	406,704	59%	566,000	677,000	111,000	19.6%
343.41-21 - OPER INCOME / PENALTY - DUMPSTER	7,700		7,700	7,635	99%	12,700	12,800	100	0.8%
343.41-22 - OPER INCOME / PENALTY - CANS	8,500		8,500	6,446	76%	9,400	9,400	0	0.0%
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	900		900	841	93%	1,200	1,200	0	0.0%
Rev - Interest	28,800	0	28,800	23,556	82%	20,000	25,000	5,000	25.0%
361.10-00 - INTEREST ON INVESTMENTS	28,800		28,800	23,556	82%	20,000	25,000	5,000	25.0%
Rev - Intergovernmental revenue	0	0	0	0		75,000	0	(75,000)	-100.0%
331.01-00 - FEDERAL GRANTS - FEMA	0		0	0		75,000	0	(75,000)	-100.0%
Rev - Miscellaneous, Other	4,100	0	4,100	200	5%	300	300	0	0.0%
369.90-00 - MISCELLANEOUS REVENUE	4,100		4,100	200	5%	300	300	0	0.0%
Rev - Sale of Assets	0	0	0	0		0	0	0	
365.10-00 - AUCTION MISC	0		0	0		0	0	0	
RECYCLING									
Grand Total - Recycling Revenues	2,184,300	0	2,184,300	1,655,020	76%	2,198,200	2,317,600	119,400	5.4%
Rev - Charges for Services	2,132,300	0	2,132,300	1,598,084	75%	2,125,300	2,244,000	118,700	5.6%
343.41-05 - OPER INCOME / RECYCLE COMMERCIAL	100,700		100,700	70,235	70%	92,400	93,300	900	1.0%
343.41-06 - OPER INCOME / RECYCLE CURBSIDE	1,957,000		1,957,000	1,466,037	75%	1,950,000	2,067,000	117,000	6.0%
343.41-10 - OPER INCOME / RECYCLE-ROLL OFFS	64,900		64,900	54,461	84%	71,200	71,900	700	1.0%
343.41-23 - OPER / PENALTY- RECYCLING	9,200		9,200	7,124	77%	11,300	11,400	100	0.9%
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	500		500	227	45%	400	400	0	0.0%

City of Venice			Including				Fund 470		
SOLID WASTE ENTERPRISE FUND			Amendments &				Target = 75%		
SOLID WASTE REVENUES			Encumbrances				After 9 Months		
							8/3/18		
	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
SOLID WASTE REVENUES FUND 470									
Rev - Other Operating	52,000	0	52,000	56,936	109%	72,900	73,600	700	1.0%
365.03-01 - PUBLIC WORKS / RECYCLED FIBER	42,000		42,000	46,977	112%	60,000	60,600	600	1.0%
365.03-06 - PUBLIC WORKS / RECYCLED METALS	10,000		10,000	9,959	100%	12,900	13,000	100	0.8%
Operating Analysis	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019		
Operating Revenues (yellow above)	6,126,300	0	6,126,300	4,512,136	74%	6,021,800	6,365,300		
Operating Exp. - Garbage (separate sheet)	(4,022,064)	(189,375)	(4,211,439)	(2,814,089)	67%	(3,961,439)	(4,102,660)		
Operating Exp. - Recycling (separate sheet)	(2,135,898)	0	(2,135,898)	(1,523,127)	71%	(2,135,898)	(2,583,845)	6,097,337	B
Net Operating Revenue	(31,662)	(189,375)	(221,037)	174,920		(75,537)	(321,205)		
Total Fund Analysis									
Total Revenues	6,126,300	0	6,126,300			6,096,800	6,365,300		
Expenses - Garbage	(4,336,811)	(189,375)	(4,526,186)			(4,276,186)	(4,352,660)		
Expenses - Recycling	(2,445,525)	0	(2,445,525)			(2,445,525)	(2,583,845)		
Net	(656,036)	(189,375)	(845,411)			(624,911)	(571,205)		
Beginning Working Capital			2,699,597			2,699,597	2,074,686		
Ending Working Capital			1,854,186			A 2,074,686	1,503,481		
Working Capital Balances *									
Pooled Cash			1,711,099			1,931,599	1,360,394		
Other Current Assets			742,312			742,312	742,312		
Current Liabilities			(534,837)			(534,837)	(534,837)		
Comp Absences - Noncurrent			(64,388)			(64,388)	(64,388)		
Ending Working Capital			1,854,186			2,074,686	1,503,481		
* Working capital is current assets minus current liabilities (and noncurrent comp. absences)									
Target Analysis - Working Cap as % of FY2018 Budgeted Exps									
Projected Ending Working Cap.		2,074,686	A						
Budgeted Expenses FY2018		6,097,337	B						
Percent		34%							
Target**	33%	2,012,121							
Excess (Shortage)		62,565							
** Target in this fund is 4 month operating expenses. Depreciation will be provided in the Fleet Replacement Fund.									

City of Venice		Including Amendments & Encumbrances						470-0940	
SOLID WASTE ENTERPRISE FUND		Target = 75%						8/3/18	
EXPENSES - GARBAGE		After 9 Months							
SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Garbage Expenses	4,336,811	189,375	4,526,186	3,037,397	67%	4,276,186	4,352,660	76,474	67%
Exp - Capital Outlay	17,000	0	17,000	0	0%	17,000	250,000	233,000	0%
534.62-00 - BUILDINGS	0	0	0	0		0	250,000	250,000	
534.63-00 - IMPROV OTHER THAN BLDGS	17,000	0	17,000	0	0%	17,000	0	(17,000)	-100.0%
534.64-00 - MACH & EQUIPMENT	0	0	0	0		0	0	-	
Exp - Insurance	27,247	0	27,247	20,430	75%	27,247	32,245	4,998	18.3%
534.45-00 - INSURANCE	27,247	0	27,247	20,430	75%	27,247	32,245	4,998	18.3%
Exp - Maintenance	366,933	0	366,933	297,025	81%	366,933	423,223	56,290	15.3%
534.46-00 - REPAIR & MAINTENANCE SVCS	17,500	0	17,500	3,134	18%	17,500	17,500	-	0.0%
534.46-02 - REPAIR & MAINT / COMPUTER DEVICES	2,000	0	2,000	0	0%	2,000	2,000	-	0.0%
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	125,112	0	125,112	109,895	88%	125,112	125,112	-	0.0%
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	63,710	0	63,710	109,472	172%	63,710	120,000	56,290	88.4%
534.46-39 - REPAIR & MAINT/ FLEET MAINT- OTHER	120,350	0	120,350	55,701	46%	120,350	120,350	-	0.0%
534.46-40 - REPAIR & MAINT / INFO SYS	38,261	0	38,261	18,823	49%	38,261	38,261	-	0.0%
Exp - Miscellaneous, services and supplies	620,777	0	620,777	453,583	73%	620,777	710,233	89,456	14.4%
534.40-00 - TRAVEL AND TRAINING	4,000	0	4,000	0	0%	4,000	4,000	-	0.0%
534.41-00 - COMMUNICATION SERVICES	2,880	0	2,880	1,229	43%	2,880	2,640	(240)	-8.3%
534.41-40 - COMMUNICATION SERVICES / IS	6,315	0	6,315	3,349	53%	6,315	7,226	911	14.4%
534.42-00 - FREIGHT & POSTAGE	0	0	0	1,349		0	4,500	4,500	
534.44-00 - RENTALS AND LEASES	0	0	0	0		0	0	-	
534.44-08 - RENTALS AND LEASES/DOCUMATCH SYS	1,200	0	1,200	0	0%	1,200	0	(1,200)	-100.0%
534.44-50 - RENTALS AND LEASES - FLEET REPL	593,668	0	593,668	445,248	75%	593,668	680,153	86,485	14.6%
534.47-00 - PRINTING AND BINDING	6,300	0	6,300	950	15%	6,300	5,300	(1,000)	-15.9%
534.51-00 - OFFICE SUPPLIES	1,264	0	1,264	1,298	103%	1,264	1,264	-	0.0%
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	5,150	0	5,150	160	3%	5,150	5,150	-	0.0%
Exp - Professional Services	1,293,708	189,375	1,483,083	794,110	54%	1,233,083	1,102,049	(131,034)	-10.6%
534.31-00 - PROFESSIONAL SERVICES	270,000	4,498	274,498	30,953	11%	24,498	36,000	11,502	47.0%
534.31-40 - PROFESSIONAL SERVICES / INFO SYS	10,117	522	10,639	3,540	33%	10,639	10,117	(522)	-4.9%
534.32-00 - ACCOUNTING & AUDITING	2,711	0	2,711	2,711	100%	2,711	3,052	341	12.6%

City of Venice SOLID WASTE ENTERPRISE FUND EXPENSES - GARBAGE				Including Amendments & Encumbrances		Target = 75% After 9 Months		470-0940 8/3/18	
SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
534.34-00 - OTHER CONTRACTUAL SERVICE	1,010,880	184,355	1,195,235	756,906	63%	1,195,235	1,052,880	(142,355)	-11.9%
Exp - Salaries and Wages	984,737	0	984,737	724,569	74%	984,737	1,018,168	33,431	3.4%
534.12-00 - REGULAR SALARIES & WAGES	604,155	0	604,155	409,414	68%	604,155	622,747	18,592	3.1%
534.14-00 - OVERTIME	35,000	0	35,000	52,824	151%	35,000	35,000	-	0.0%
534.15-00 - SPECIAL PAY	7,245	0	7,245	9,453	130%	7,245	9,975	2,730	37.7%
534.21-00 - FICA	49,445	0	49,445	33,429	68%	49,445	51,081	1,636	3.3%
534.22-00 - RETIREMENT CONTRIBUTIONS	51,781	0	51,781	41,627	80%	51,781	60,624	8,843	17.1%
534.23-00 - LIFE AND HEALTH INSURANCE	195,416	0	195,416	146,556	75%	195,416	191,321	(4,095)	-2.1%
534.24-00 - WORKERS' COMPENSATION	41,695	0	41,695	31,266	75%	41,695	47,420	5,725	13.7%
Exp - Services and Supplies	432,750	0	432,750	306,136	71%	432,750	482,750	50,000	11.6%
534.52-00 - OPERATING SUPPLIES	256,500	0	256,500	200,422	78%	256,500	306,500	50,000	19.5%
534.52-25 - OPER SUPP/ SAFETY SHOES REIMBURSE	1,100	0	1,100	214	19%	1,100	1,100	-	0.0%
534.52-35 - OPERATING SUPPLIES / GASOLINE	175,150	0	175,150	105,500	60%	175,150	175,150	-	0.0%
Exp - Transfers Out	585,188	0	585,188	438,885	75%	585,188	325,521	(259,667)	-44.4%
534.49-02 - ADMINISTRATIVE CHARGES	287,441	0	287,441	215,577	75%	287,441	325,521	38,080	13.2%
9902-581-91.28 TRANSFERS TO FLEET FUND	297,747	0	297,747	223,308	75%	297,747	0	(297,747)	-100.0%
Exp - Utilities	8,471	0	8,471	2,659	31%	8,471	8,471	0	0.0%
534.43-00 - UTILITY SERVICES	8,471	0	8,471	2,659	31%	8,471	8,471	-	0.0%
Reconcile to CAFR:									
This worksheet	4,336,811	189,375	4,526,186	3,037,397		4,276,186	4,352,660		
(Less Capital)	(17,000)	0	(17,000)	-		(17,000)	(250,000)		
(Less Fleet Transfers)	(297,747)	0	(297,747)	(223,308)		(297,747)	-		
Operating Expenses	4,022,064	189,375	4,211,439	2,814,089		3,961,439	4,102,660		

City of Venice SOLID WASTE ENTERPRISE FUND EXPENSES - RECYCLING			Including Amendments & Encumbrances		Target = 75% After 9 Months		470-0948 8/3/18		
RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adopted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Grand Total - Recycling Expenses	2,445,525	0	2,445,525	1,755,345	72%	2,445,525	2,583,845	138,320	5.4%
Exp - Capital Outlay	0	0	0	-		0	0	0	
534.64-00 - MACHINERY & EQUIPMENT	0	0	0	-		0	0	0	
Exp - Insurance	12,471	0	12,471	9,351	75%	12,471	14,226	1,755	12.3%
534.45-00 - INSURANCE	12,471	0	12,471	9,351	75%	12,471	14,226	1,755	12.3%
Exp - Maintenance	245,130	0	245,130	147,620	60%	245,130	265,130	20,000	7.5%
534.46-00 - REPAIR & MAINTENANCE SVCS	6,760	0	6,760	2,156	32%	6,760	6,760	0	0.0%
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	76,200	0	76,200	57,515	75%	76,200	76,200	0	0.0%
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	40,000	0	40,000	49,089	123%	40,000	60,000	20,000	33.3%
534.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	122,170	0	122,170	38,860	32%	122,170	122,170	0	0.0%
Exp - Miscellaneous, services and supplies	300,873	0	300,873	221,852	74%	300,873	345,205	44,332	12.8%
534.40-00 - TRAVEL AND TRAINING	5,000	0	5,000	1,465	29%	5,000	5,000	0	0.0%
534.42-00 - FREIGHT AND POSTAGE	0	0	0	1,349		0	3,000	3,000	
534.44-00 - RENTALS AND LEASES	1,800	0	1,800	537	30%	1,800	1,800	0	0.0%
534.44-08 - RENTALS AND LEASES / DOCUMATCH SY	1,200	0	1,200	-	0%	1,200	0	(1,200)	
534.44-50 - RENTALS AND LEASES - FLEET REPL	290,373	0	290,373	217,773	75%	290,373	333,905	43,532	13.0%
534.47-00 - PRINTING AND BINDING	2,000	0	2,000	450	23%	2,000	1,000	(1,000)	-100.0%
534.51-00 - OFFICE SUPPLIES	400	0	400	278	70%	400	400	0	0.0%
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	100	0	100	-	0%	100	100	0	0.0%
Exp - Professional Services	148,211	0	148,211	107,965	73%	148,211	268,552	120,341	44.8%
534.31-00 - PROFESSIONAL SERVICES	0	0	0	18,418		0	0	0	
534.32-00 - ACCOUNTING & AUDITING	2,711	0	2,711	2,711	100%	2,711	3,052	341	11.2%
534.34-00 - OTHER CONTRACTUAL SERVICE	145,500	0	145,500	86,836	60%	145,500	265,500	120,000	45.2%
Exp - Salaries and Wages	907,919	0	907,919	747,379	82%	907,919	956,359	48,440	5.1%
534.12-00 - REGULAR SALARIES & WAGES	545,919	0	545,919	444,430	81%	545,919	577,021	31,102	5.4%
534.14-00 - OVERTIME	35,000	0	35,000	50,023	143%	35,000	35,000	0	0.0%
534.15-00 - SPECIAL PAY	4,152	0	4,152	4,479	108%	4,152	8,090	3,938	48.7%

City of Venice SOLID WASTE ENTERPRISE FUND EXPENSES - RECYCLING			Including Amendments & Encumbrances		Target = 75% After 9 Months		470-0948 8/3/18		
RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adopted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
534.21-00 - FICA	44,755	0	44,755	35,474	79%	44,755	47,441	2,686	5.7%
534.22-00 - RETIREMENT CONTRIBUTIONS	46,872	0	46,872	39,570	84%	46,872	51,842	4,970	9.6%
534.23-00 - LIFE AND HEALTH INSURANCE	195,416	0	195,416	146,556	75%	195,416	191,321	(4,095)	-2.1%
534.24-00 - WORKERS' COMPENSATION	35,805	0	35,805	26,847	75%	35,805	45,644	9,839	21.6%
Exp - Services and Supplies	225,700	0	225,700	69,190	31%	225,700	400,700	175,000	43.7%
534.52-00 - OPERATING SUPPLIES	119,500	0	119,500	12,407	10%	119,500	294,500	175,000	59.4%
534.52-25 - OPERATING SUPP / SAFETY SHOES REIM	900	0	900	300	33%	900	900	0	0.0%
534.52-35 - OPERATING SUPPLIES / GASOLINE	105,300	0	105,300	56,483	54%	105,300	105,300	0	0.0%
Exp - Transfers Out	597,069	0	597,069	447,795	75%	597,069	325,521	(271,548)	-83.4%
534.49-02 - ADMINISTRATIVE CHARGES	287,442	0	287,442	215,577	75%	287,442	325,521	38,079	11.7%
9902-581-91.28 TRANSFERS TO FLEET FUND	309,627	0	309,627	232,218	75%	309,627	0	(309,627)	
Exp - Utilities	8,152	0	8,152	4,193	51%	8,152	8,152	0	0.0%
534.43-00 - UTILITY SERVICES	8,152	0	8,152	4,193	51%	8,152	8,152	0	0.0%
Reconcile to CAFR:									
This worksheet	2,445,525	0	2,445,525	1,755,345		2,445,525	2,583,845		
(Less Capital)	-	0	-	-		-	0		
(Less Fleet Transfers)	(309,627)	0	(309,627)	(232,218)		(309,627)	0		
Operating Expenses	2,135,898	0	2,135,898	1,523,127		2,135,898	2,583,845		

8/3/18

City of Venice STORMWATER ENTERPRISE FUND REVENUES				Including Amendments & Proj. Rolls		Target = 75% After 9 Months		Fund 480 8/3/18	
STORMWATER REVENUES FUND 480	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Total Fund Analysis									
Total Revenues	1,528,500	0	1,528,500			1,551,900	2,063,400		
Total Expenses (separate sheet)	(2,205,737)	(346,288)	(2,552,025)			(2,152,025)	(2,689,043)		
Net	(677,237)	(346,288)	(1,023,525)			(600,125)	(625,643)		
Beginning Working Capital			1,981,864			1,981,864	1,381,739		
Ending Working Capital			958,339		A	1,381,739	756,096		
Working Capital Balances *									
Pooled Cash			862,632			1,286,032	660,389		
Other Current Assets			186,675			186,675	186,675		
Current Liabilities			(90,968)			(90,968)	(90,968)		
Ending Working Capital			958,339			1,381,739	756,096		
* Working capital is current assets minus current liabilities (and noncurrent comp. absences)									
Target Analysis - Working Cap as % of FY2018 Budgeted Exps						FY 2017 Depreciation			
Projected Ending Working Cap.			1,381,739	A					
Budgeted Operating Expenses FY2018 (Inclg Deprn)			2,195,589	B					
Percent			63%						
Target**	33%		724,544						
Excess (Shortage)			657,195						
** Target in this fund is 4 month operating expenses.									

City of Venice		Including					480-0950		
STORMWATER ENTERPRISE FUND		Amendments &					Target = 75%		
EXPENSES		Encumbrances					After 9 Months		
							8/3/18		
STORMWATER FUND EXPENSES	Adopted	Project,	Adjusted	YTD Thru	% YTD	Expected	Proposed	Incr (Decr)	Pct Incr
FUND 480-0950	Budget	Enc. Rolls/	Budget	6/30/18	FY18	FY 2018	Budget	over FY18	(Decr)
	FY 2018	Amendmts	FY 2018				FY 2019	Expected	
Grand Total - Expenses	2,205,737	346,288	2,552,025	1,177,841	46%	2,152,025	2,689,043	537,018	25.0%
Exp - Capital Outlay	895,000	(120,481)	774,519	29,899	4%	374,519	1,060,000	685,481	183.0%
541.63-00 - IMPROV OTHER THAN BLDGS	895,000	(120,481)	774,519	29,899	4%	374,519	1,060,000	685,481	183.0%
Downtown Infrastructure Project	775,000	(120,481)	654,519	21,336	3%	254,519	400,000	145,481	57.2%
SW Infrastructure Rehab	100,000	0	100,000	0	0%	100,000	0	(100,000)	
Cockrill St. Ditch	20,000	0	20,000	750	4%	20,000	0	(20,000)	
Beach Outfall #7	0	0	0	0		0	60,000	60,000	
Live Oak St. Stormwater Improvements	0	0	0	7,813		0	600,000	600,000	
Exp - Insurance	3,007	0	3,007	2,250	75%	3,007	5,690	2,683	89.2%
541.45-00 - INSURANCE	3,007	0	3,007	2,250	75%	3,007	5,690	2,683	89.2%
Exp - Maintenance	191,686	440,172	631,858	418,978	66%	631,858	367,561	(264,297)	-41.8%
541.46-00 - REPAIRS & MAINTENANCE	118,825	440,172	558,997	386,577	69%	558,997	298,700	(260,297)	-46.6%
541.46-02 - REPAIRS & MAINT / COMPUTER DEVICES	3,500	0	3,500	2,000	57%	3,500	2,000	(1,500)	-42.9%
541.46-37 - REPAIRS & MAINT / FLEET MAINT- LABOR	10,000	0	10,000	9,664	97%	10,000	10,000	0	0.0%
541.46-38 - REPAIRS & MAINT / FLEET MAINT- PARTS	12,000	0	12,000	10,479	87%	12,000	12,000	0	0.0%
541.46-39 - REPAIRS & MAINT / FLEET MAINT- OTHER	10,000	0	10,000	5,168	52%	10,000	7,500	(2,500)	-25.0%
541.46-40 - REPAIRS & MAINTENANCE / INFO SYS	37,361	0	37,361	5,090	14%	37,361	37,361	0	0.0%
Exp - Miscellaneous, services and supplies	158,512	5,250	163,762	137,390	84%	163,762	168,941	5,179	3.2%
541.40-00 - TRAVEL AND TRAINING	11,200	0	11,200	3,040	27%	11,200	11,200	0	0.0%
541.41-00 - COMMUNICATION SERVICES	2,600	0	2,600	0	0%	2,600	2,310	(290)	-11.2%
541.41-40 - COMMUNICATION SERVICES / IS	2,763	0	2,763	1,031	37%	2,763	2,500	(263)	-9.5%
541.42-00 - FREIGHT AND POSTAGE	0	0	0	964		0	1,000	1,000	
541.44-00 - RENTALS AND LEASES	7,100	0	7,100	0	0%	7,100	0	(7,100)	-100.0%
541.44-03 - RENTALS AND LEASES / EQUIP RENTAL	25,000	0	25,000	51,796	207%	25,000	40,000	15,000	60.0%
541.44-05 - RENTALS AND LEASES / PARKS EQUIP RENT	10,000	0	10,000	3,801	38%	10,000	10,000	0	0.0%

City of Venice STORMWATER ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances		Target = 75% After 9 Months		480-0950 8/3/18	
STORMWATER FUND EXPENSES FUND 480-0950	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
541.44-07 - RENTALS AND LEASES / BEACH OUTFALL MA	5,000	5,250	10,250	1,625	16%	10,250	10,000	(250)	-2.4%
541.44-08 - RENTALS AND LEASES / DOCUMATCH SYSTE	984	0	984	0	0%	984	0	(984)	-100.0%
541.44-50 - RENTALS AND LEASES-FLEET REPL	45,921	0	45,921	34,434	75%	45,921	51,367	5,446	11.9%
541.47-00 - PRINTING & BINDING	3,000	0	3,000	0	0%	3,000	2,500	(500)	-16.7%
541.51-00 - OFFICE SUPPLIES	9,014	0	9,014	1,026	11%	9,014	864	(8,150)	-90.4%
541.52-00 - OPERATING SUPPLIES	16,000	0	16,000	28,162	176%	16,000	16,000	0	0.0%
541.52-35 - OPERATING SUPPLIES / GASOLINE	16,000	0	16,000	10,871	68%	16,000	16,000	0	0.0%
541.54-00 - BOOKS, PUB, SUB, MEMBERSP	3,930	0	3,930	640	16%	3,930	5,200	1,270	32.3%
Exp - Professional Services	153,329	21,347	174,676	66,721	38%	174,676	67,375	(107,301)	-61.4%
541.31-00 - PROFESSIONAL SERVICES	90,000	21,234	111,234	20,259	18%	111,234	0	(111,234)	-100.0%
541.31-03 - PROFESSIONAL SERVICES / LEGAL	2,500	0	2,500	0	0%	2,500	0	(2,500)	-100.0%
541.31-40 - PROFESSIONAL SERVICES / INFO SYS	2,890	113	3,003	988	33%	3,003	3,456	453	15.1%
541.32-00 - ACCOUNTING & AUDITING	1,370	0	1,370	2,500	182%	1,370	1,350	(20)	-1.5%
541.34-00 - OTHER CONTRACTUAL SERVICE	56,569	0	56,569	42,974	76%	56,569	62,569	6,000	10.6%
Exp - Salaries and Wages	623,187	0	623,187	386,758	62%	623,187	694,869	71,682	11.5%
541.12-00 - REGULAR SALARIES & WAGES	447,015	0	447,015	267,090	60%	447,015	459,588	12,573	2.8%
541.14-00 - OVERTIME	3,000	0	3,000	1,195	40%	3,000	10,000	7,000	233.3%
541.15-00 - SPECIAL PAY	3,655	0	3,655	3,136	86%	3,655	1,900	(1,755)	-48.0%
541.21-00 - FICA	34,193	0	34,193	19,212	56%	34,193	36,070	1,877	5.5%
541.22-00 - RETIREMENT CONTRIBUTIONS	35,819	0	35,819	21,506	60%	35,819	39,419	3,600	10.1%
541.23-00 - LIFE AND HEALTH INSURANCE	81,423	0	81,423	61,065	75%	81,423	132,453	51,030	62.7%
541.24-00 - WORKERS' COMPENSATION	18,082	0	18,082	13,554	75%	18,082	15,439	(2,643)	-14.6%
Exp - Transfers Out	177,116	0	177,116	132,831	75%	177,116	320,607	143,491	81.0%
541.49-02 - ADMINISTRATIVE CHARGES	144,676	0	144,676	108,504	75%	144,676	212,607	67,931	47.0%
9902-581.91-28 TRANSFERS TO FLEET FUND	32,440	0	32,440	24,327	75%	32,440	108,000	75,560	232.9%

City of Venice				Including				480-0950	
STORMWATER ENTERPRISE FUND				Amendments &		Target = 75%			
EXPENSES				Encumbrances		After 9 Months		8/3/18	
STORMWATER FUND EXPENSES FUND 480-0950	Adopted Budget FY 2018	Project, Enc. Rolls/ Amendmts	Adjusted Budget FY 2018	YTD Thru 6/30/18	% YTD FY18	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)
Exp - Utilities	3,900	0	3,900	3,014	77%	3,900	4,000	100	2.6%
541.43-00 - UTILITY SERVICES	3,900	0	3,900	3,014	77%	3,900	4,000	100	2.6%
Reconcile to CAFR:									
This worksheet	2,205,737	346,288	2,552,025	1,177,841		2,152,025	2,689,043		
(Less Capital)	(895,000)	120,481	(774,519)	(29,899)		(374,519)	(1,060,000)		
(Less Fleet Transfers)	(32,440)	0	(32,440)	(24,327)		(32,440)	(108,000)		
(Less Principal)	-	0	0	0		-	-		
Operating Expenses	1,278,297	466,769	1,745,066	1,123,615	-	1,745,066	1,521,043		

CHANGES TO FY2019 PROPOSED BUDGET SINCE BUDGET WORKSHOPS

CITY OF VENICE

	General Fund #001	One Cent Fund #110	Building Fund #116	General Cap Proj Fund #301	Utilities Fund #421	Health Ins. Fund #501	Work Comp Fund #502
Workshop Folders REVENUES	\$ 29,718,907	\$ 3,185,200	\$ 2,350,000	\$ 6,250	\$ 30,373,400	\$ 7,007,259	\$ 662,040
Proposed Changes:							
1 SRO Agreement	40,200						
2 Property Taxes - Add .10 Mill (from 3.6 to 3.7)	384,800						
Budget Workshop Totals	\$ 30,143,907	\$ 3,185,200	\$ 2,350,000	\$ 6,250	\$ 30,373,400	\$ 7,007,259	\$ 662,040
Changes Since Budget Workshops:							
3 Property Taxes - Final Values	20,200						
4 Adjust Health Fund for new FTE's						101,887	
5 Adjust WC Fund for new FTE's							20,500
Final REVENUES	\$ 30,164,107	\$ 3,185,200	\$ 2,350,000	\$ 6,250	\$ 30,373,400	\$ 7,109,146	\$ 682,540
	General Fund #001	One Cent Fund #110	Building Fund #116	General Cap Proj Fund #301	Utilities Fund #421	Health Ins. Fund #501	Work Comp Fund #502
Workshop Folders EXPENDITURES	\$ 29,704,167	\$ 3,067,165	\$ 2,189,967	\$ -	\$ 38,330,414	\$ 7,257,259	\$ 662,040
Proposed Changes:							
6 Police Pension COLA	237,693						
7 Prof Fees - Cross Connection					300,000		
8 Lord Higel Parking Lot (move from General Fund to Building Fund and General Capital Projects Fund)	(50,000)		100,000	50,000			
9 CIP - Cultural Ctr Lighting (moved forward from FY20 to FY19)		50,000					
10 CIP - VABI Building (moved back to FY20 from FY19)		(25,000)					
Budget Workshop Totals	\$ 29,891,860	\$ 3,092,165	\$ 2,289,967	\$ 50,000	\$ 38,630,414	\$ 7,257,259	\$ 662,040

CHANGES TO FY2019 PROPOSED BUDGET SINCE BUDGET WORKSHOPS

CITY OF VENICE

	General Fund #001	One Cent Fund #110	Building Fund #116	General Cap Proj Fund #301	Utilities Fund #421	Health Ins. Fund #501	Work Comp Fund #502
Changes Since Budget Workshops EXPENDITURES:							
11 CIP-S. Jetty (remove work was done In-house)	(5,000)						
12 CIP - Fiber Optic Moved to FY2018		(28,825)					
13 Add two FTE's in Building Dept.			172,984				
14 Adjust Health Fund for new FTE's						101,887	
15 Adjust WC Fund for new FTE's							20,500
Final EXPENDITURES	\$ 29,886,860	\$ 3,063,340	\$ 2,462,951	\$ 50,000	\$38,630,414	\$ 7,359,146	\$ 682,540
Revised Addition (Use) of Fund Balance/Working Capital	\$ 277,247	\$ 121,860	\$ (112,951)	\$ (43,750)	\$ (8,257,014)	\$ (250,000)	\$ -