

Major General Fund Revenue Sources FY19 Proposed Budget

The City of Venice relies on a combination of revenue sources to finance general fund operations. These sources include taxes, franchise fees, licenses and permits, intergovernmental revenue, charges for services, fines and forfeitures, miscellaneous revenues, administrative charges and transfers in. Estimates of revenues for budgetary purposes are gathered from a variety of sources. Ad valorem tax revenue is estimated utilizing taxable property values as provided by the Sarasota County Property Appraiser in conjunction with applicable millage rates. Other revenue estimates are based on past trends and judgement of current and future conditions. Trend analysis relies on history to project the future.

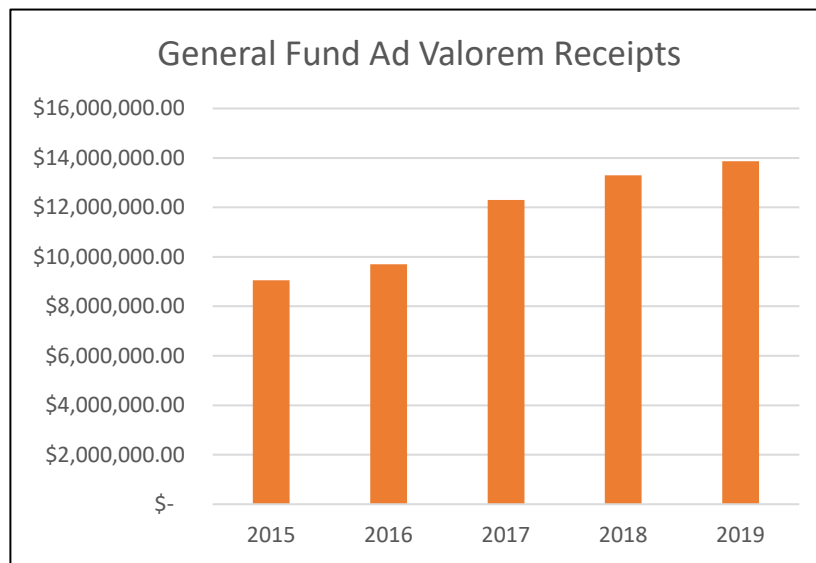
Revenues are projected on a conservative basis and fluctuate depending on the economy and consumer spending.

Revenues:	Actual FY 2016	Actual FY 2017	Expected FY 2018	Proposed Budget FY 2019
Ad Valorem Taxes	\$ 9,699,625	\$ 12,304,638	\$ 13,299,857	\$ 13,865,000
Communication Services Tax	1,089,305	1,153,644	1,169,200	1,180,900
Insurance Premium Taxes	454,007	407,994	407,994	407,994
Utility Service Taxes	2,564,309	2,629,333	2,715,200	2,742,600
Franchise Fees	2,305,140	2,393,474	2,444,655	2,447,175
Licenses & Permits	588,245	715,556	588,657	352,800
Intergovernmental Revenues	3,070,604	2,864,468	3,191,141	3,095,791
Charges for Services	119,424	188,850	109,480	145,400
Fines & Forfeitures	23,174	19,028	19,000	19,000
Interest	39,807	(59,453)	124,000	324,800
Miscellaneous	1,269,392	1,218,397	1,104,827	1,127,500
Other Financing Sources (Admin Charges & Transfers In)	3,913,202	3,649,795	3,654,327	4,009,947
Total Revenues	\$ 25,136,234	\$ 27,485,724	\$ 28,828,338	\$ 29,718,907
(Addition) Use of Reserves	967,684	(1,073,164)	343,422	(14,740)
Total General Fund Expenditures	\$ 26,103,918	\$ 26,412,560	\$ 29,171,760	\$ 29,704,167

Ad Valorem Taxes (Property Taxes)

Ad valorem taxes are charges levied by the local unit of a government against property owners within their jurisdiction based on the value of their real property. Historically, property taxes have been the largest single revenue source in the General Fund. Ad valorem taxes are estimated at \$13,865,000 for FY2019, which represents approximately 47% of the General Fund revenue. In accordance with the City's adopted financial policies, ad valorem revenues are budgeted at 95% of the estimated levy.

A millage rate of one mill produces one dollar of tax revenue on each \$1,000 of taxable property value.



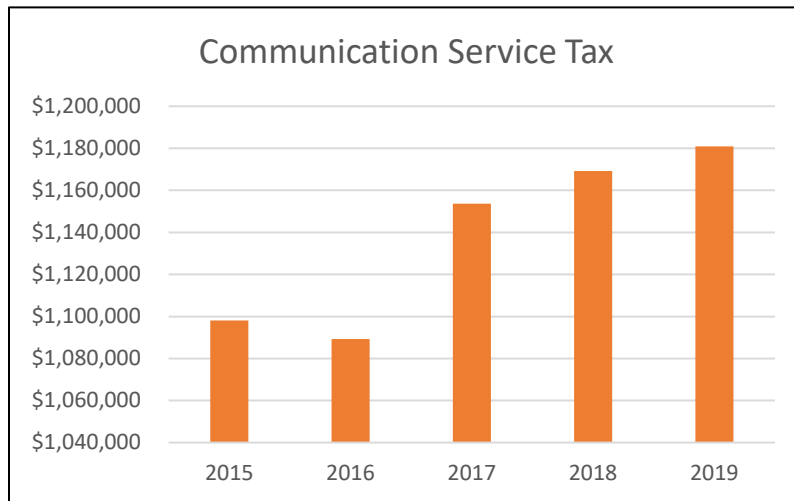
Fiscal Year		Amount
2015	Actual	\$ 9,059,063
2016	Actual	\$ 9,699,625
2017	Actual	\$ 12,304,852
2018	Expected	\$ 13,299,857
2019	Proposed	\$ 13,865,000

Communications Services Tax

Communication Services Tax (CST) is imposed on each sale of communication services in Florida. Examples of communications services include, but are not limited to:

- Cable and satellite television,
- Video and music streaming,
- Telephone, including Voice-over-Internet Protocol (VoIP),
- Mobile communications, and similar services.

The CST rate is 5.22% with estimated revenue of \$1,180,900 for FY2019.

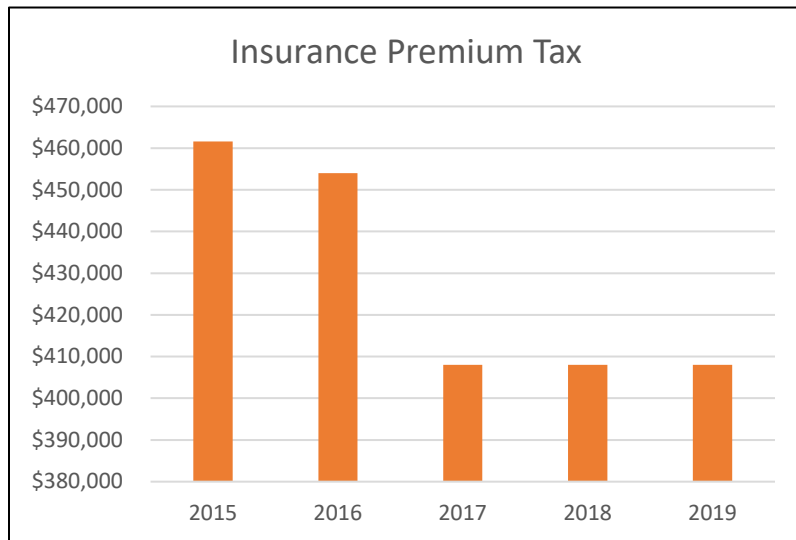


Fiscal Year		Amount
2015	Actual	\$ 1,098,069
2016	Actual	\$ 1,089,305
2017	Actual	\$ 1,153,644
2018	Expected	\$ 1,169,200
2019	Proposed	\$ 1,180,900

Police & Fire Insurance Premium Taxes

In establishing Chapters 175/185, Florida Statutes, the legislature declared that it is a proper and legitimate state purpose to provide a uniform retirement system for the benefit of firefighters and police officers. It further directed that such retirement systems or plans be managed, administered, operated and funded to maximize the protection of the Firefighters' and Municipal Police Officers Pension Trust Funds.

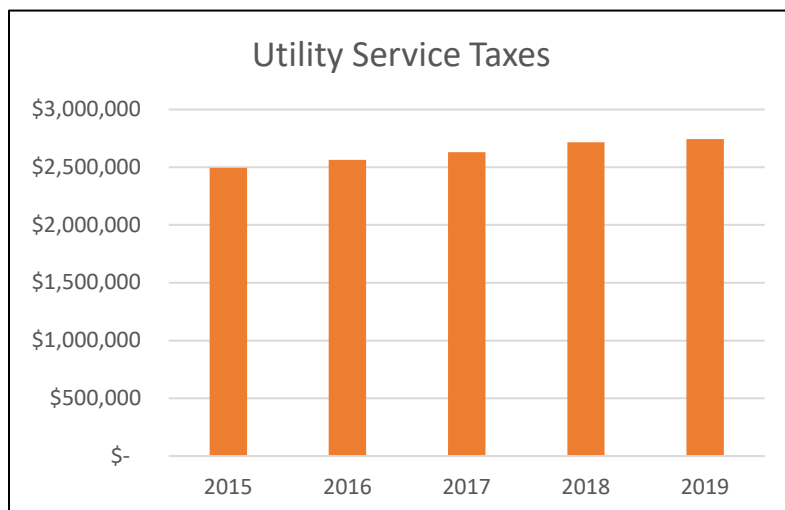
Each municipality that has a single employer pension trust fund for its firefighters and/or police officers may impose an excise tax of 1.85% (fire) and/or 0.85% (police) of the gross amount of property & casualty insurance premiums on policies covering property within the legally defined limits of the municipality. The taxes are collected by the insurance companies and remitted to the State of Florida. These taxes are collected by the Department of Revenue and reported on the DR-908 tax return, and then transferred to the Firefighters' and Police Officers Premium Tax Trust Fund at the Division of Retirement. These funds are then available for distribution on or before July 1 to the participating pension plans on an annual basis, once the plan has been determined to be in compliance with all applicable statutory requirements. For FY2019 projected fire and police insurance premium taxes are \$407,994.



Fiscal Year		Amount
2015	Actual	\$ 461,629
2016	Actual	\$ 454,007
2017	Actual	\$ 407,994
2018	Expected	\$ 407,994
2019	Proposed	\$ 407,994

Utility Service Taxes

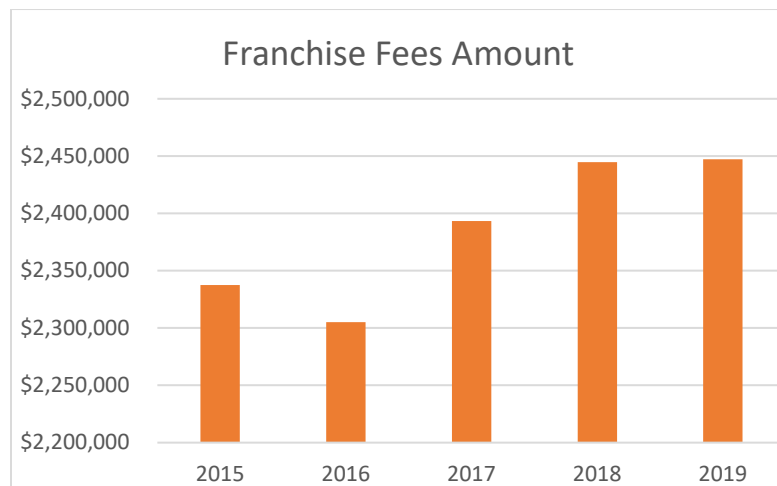
Taxes levied on the sale of electricity and bottled gas (propane) within the city limits. The tax rate is 10%. Utility taxes on electricity cannot be assessed on certain fuel adjustment changes after 1973. Utility taxes on electricity are the bulk (over 95%) of the amounts shown below.



Fiscal Year		Amount
2015	Actual	\$ 2,494,179
2016	Actual	\$ 2,564,309
2017	Actual	\$ 2,629,333
2018	Expected	\$ 2,715,200
2019	Proposed	\$ 2,742,600

Franchise Fees

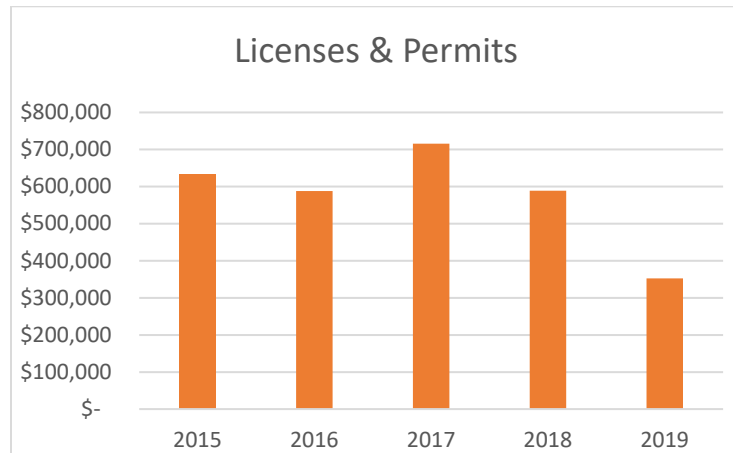
Franchise fees are levied on a corporation or individual by the local government in return for granting a privilege or permitting the use of public property subject to regulations. The City of Venice receives franchise fees for electricity, natural gas, and water. The City's largest franchise agreement is for electricity. The franchise fee for electricity is a fee charged to Florida Power & Light (FPL) to provide services to the customers of Venice. The current fee is 5.9% of billed revenues less actual write offs from the sale of electrical energy to residential, commercial and industrial customers within the incorporated areas of the City. The City also has a natural gas franchise agreement with Peoples Gas System. The current fee is 6.0% of the company's gross revenue, less any adjustments for uncollectable accounts, from the sale of natural gas to customers within the city limits. The City's General Fund also receives a water franchise fee as a PILOT (payment-in-lieu-of-taxes) from the Water and Sewer Utilities fund, currently at 5%.



Fiscal Year		Amount
2015	Actual	\$ 2,337,425
2016	Actual	\$ 2,305,140
2017	Actual	\$ 2,393,474
2018	Expected	\$ 2,444,655
2019	Proposed	\$ 2,447,175

Licenses & Permits

Includes local business licenses, annex mitigation fees, and planning & zoning permits. Annex mitigation fees are not included in the proposed FY2019 amount. Total estimated licenses and permit fees is \$352,800 for FY2019.



Fiscal Year		Amount
2015	Actual	\$ 632,502
2016	Actual	\$ 588,245
2017	Actual	\$ 715,556
2018	Expected	\$ 588,657
2019	Proposed	\$ 352,800

Intergovernmental Revenues

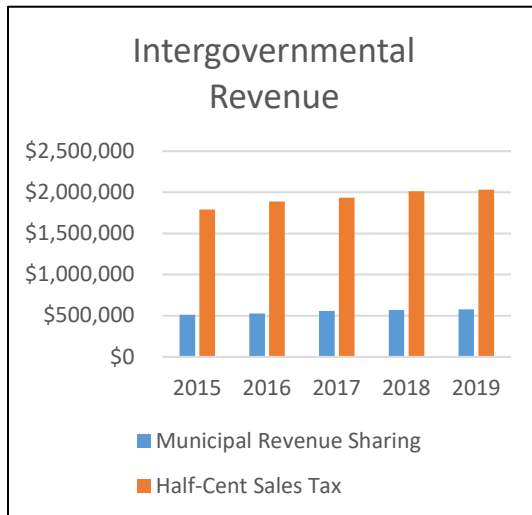
Monies for federal grants, state grants, local grants, and other revenues received from the state including: state revenue sharing, mobile home licenses, alcoholic beverage licenses, local government half-cent sales tax, and firefighters' incentive.

Municipal Revenue Sharing

State shared revenue is generated from three sources: 1) a percentage of sales and use tax collections, 2) 12.5% of the state alternative fuel user decal fee collections, and 3) the net collections from a one-cent municipal fuel tax. The State of Florida collects the revenue and disburses directly to municipalities. An allocation formula serves as the basis for the distribution of these revenues, which is provided by the State of Florida. Population is a major component of the allocation formula the State uses to disburse revenue. Based on historical revenue receipts and estimated population within the city this tax is expected to bring in \$575,900 to the General Fund and \$175,900 to the Motor Fuel Tax Fund.

Local Government Half-Cent Sales Tax

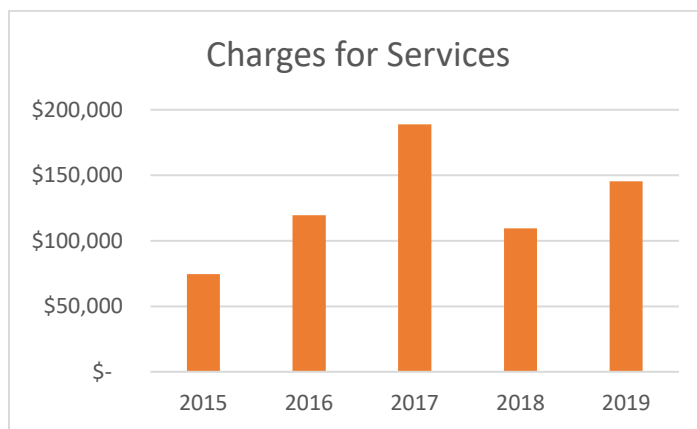
The largest source of intergovernmental revenue is the Local Government Half-Cent Sales Tax, budgeted at \$2,031,900. The State of Florida collects this tax and distributes net sales tax revenues to counties and municipalities that meet eligibility requirements. Allocation formulas serve as a basis for this distribution and its primary focus is to provide relief from ad valorem and utility taxes in addition to providing counties and municipalities with revenues for local programs. A major component of the distribution allocation is population.



Fiscal Year		Municipal Revenue Sharing	Half-Cent Sales Tax
2015	Actual	\$ 509,451	\$ 1,791,003
2016	Actual	\$ 527,869	\$ 1,887,122
2017	Actual	\$ 557,766	\$ 1,935,583
2018	Expected	\$ 570,200	\$ 2,011,800
2019	Proposed	\$ 575,900	\$ 2,031,900

Charges for Services

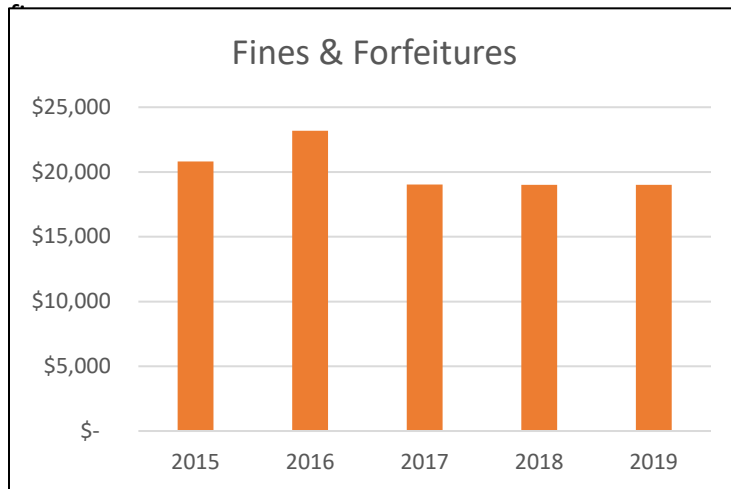
Charges for services represent fees charged for a service. The revenues in this category include planning commission fees, site and development fees, planning & zoning application fees, rezoning fees, plat filing fees and fire inspection fees. Total FY2019 charges for services is \$145,400 in the General Fund.



Fiscal Year		Amount
2015	Actual	\$ 74,535
2016	Actual	\$ 119,424
2017	Actual	\$ 188,850
2018	Expected	\$ 109,480
2019	Proposed	\$ 145,400

Fines & Forfeitures

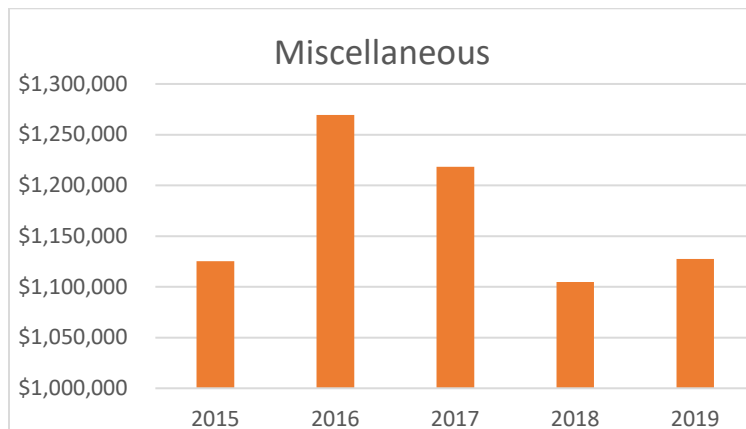
Revenue in this category is collected from payments of violations of local ordinances and parking



Fiscal Year		Amount	
2015	Actual	\$	20,802
2016	Actual	\$	23,174
2017	Actual	\$	19,028
2018	Expected	\$	19,000
2019	Proposed	\$	19,000

Miscellaneous

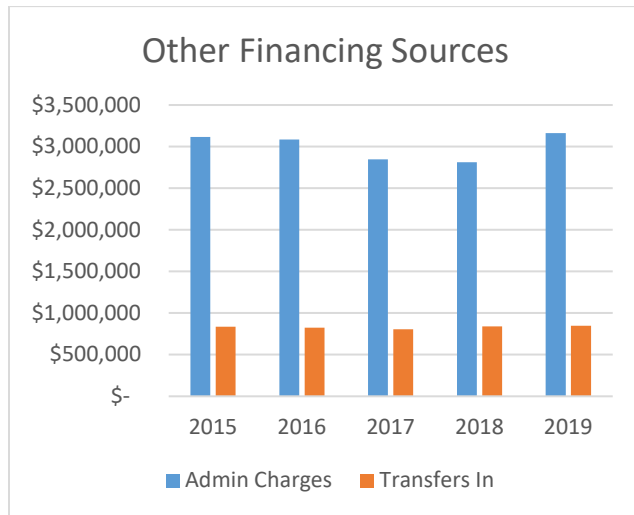
Miscellaneous revenues includes rent from Venice Pier Group, Inc., d/b/a Sharky's on the Pier, private contributions and other miscellaneous revenues.



Fiscal Year		Amount	
2015	Actual	\$	1,125,399
2016	Actual	\$	1,269,392
2017	Actual	\$	1,218,397
2018	Expected	\$	1,104,827
2019	Proposed	\$	1,127,500

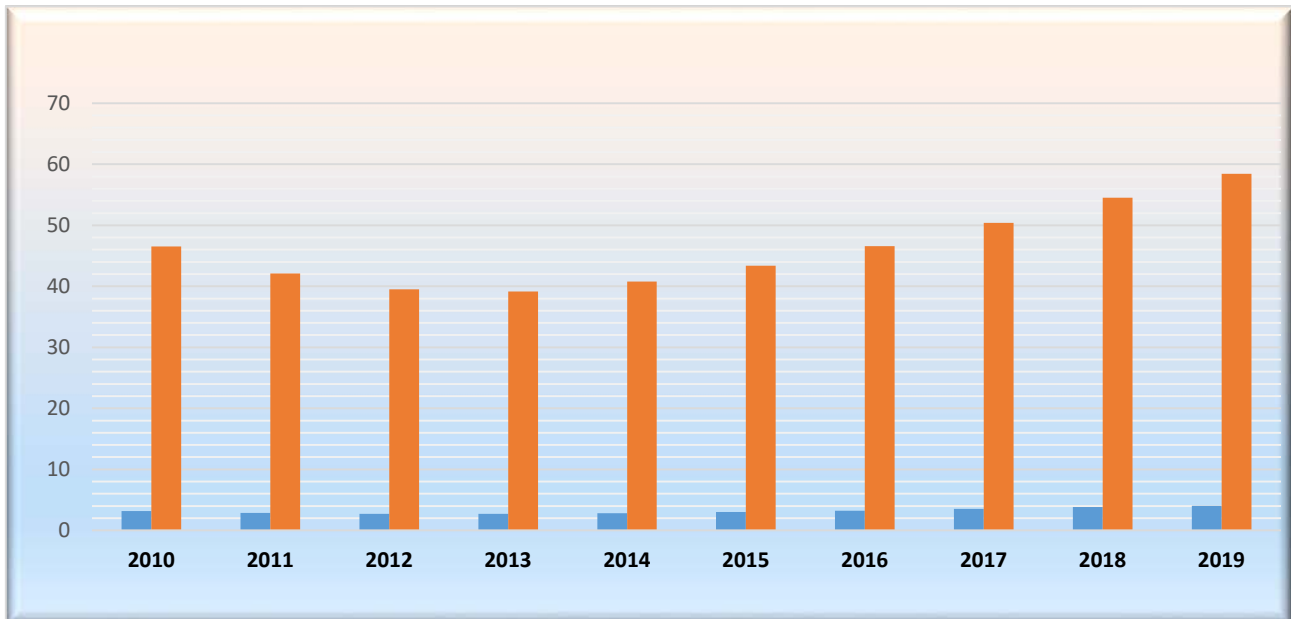
Other Financing Sources (Administrative Charges and Transfers In)

All interfund transfers to account for monies transferred from other funds. Includes monies received in the general fund from the enterprise funds for general and administrative charges for time spent by general fund employees. The amount charged to each fund is computed in the Central Service Cost Allocation Plan. The total administrative charges for FY2019 is \$3,160,822 and the total transfers in from other funds is \$849,125.



Fiscal Year		Admin Charges	Transfers In
2015	Actual	\$ 3,117,078	\$ 836,735
2016	Actual	\$ 3,086,772	\$ 826,430
2017	Actual	\$ 2,846,249	\$ 803,546
2018	Expected	\$ 2,813,927	\$ 840,400
2019	Proposed	\$ 3,160,822	\$ 849,125

CITY OF VENICE
Taxable Value
Sarasota County/City of Venice



FISCAL YEAR ENDING 09/30	SARASOTA COUNTY	% OF INCREASE	CITY OF VENICE	% OF INCREASE	% OF TOTAL
2010	46,539,968,102	-11.6%	3,172,976,298	-13.1%	6.8%
2011	42,105,372,554	-9.5%	2,860,628,192	-9.8%	6.8%
2012	39,486,669,958	-6.2%	2,707,597,559	-5.3%	6.9%
2013	39,129,590,308	-0.9%	2,701,271,123	-0.2%	6.9%
2014	40,791,927,760	4.2%	2,803,751,805	3.8%	6.9%
2015	43,376,837,142	6.3%	3,020,689,268	7.7%	7.0%
2016	46,581,289,266	7.4%	3,233,289,634	7.0%	6.9%
2017	50,404,540,609	8.2%	3,527,614,748	9.1%	7.0%
2018	54,513,787,514	8.2%	3,817,208,295	8.2%	7.0%
2019	58,418,197,017	7.2%	4,050,530,031	6.1%	6.9%

**ESTIMATED

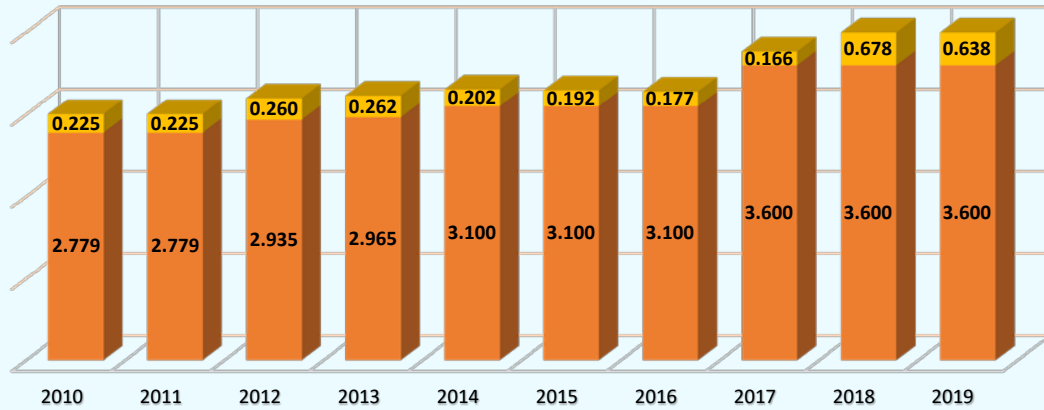
CITY OF VENICE

Taxable Value

FISCAL YR 9/30	TAXABLE VALUE	% INCR	TOTAL TAXABLE VALUE \$ CHANGE	\$ CHANGE DUE TO PROPERTY VALUE INCREASE/ (DECREASE)	\$ CHANGE DUE TO NEW CONSTRUCTION ADDITIONS, REHAB IMPROV	PROPERTY TAX REVENUE CHANGE				OPERATING MILLAGE
						\$ CHANGE DUE TO PROPERTY VALUE INCREASE/ (DECREASE)	\$ CHANGE DUE TO NEW CONSTRUCTION, ETC.	\$ CHANGE DUE TO MILLAGE INCREASE/ (DECREASE)	TOTAL \$ CHANGE IN PROPERTY TAX REVENUE	
2009	3,653,215,613	-16.4%	(715,387,131)	(791,333,500)	75,946,369	(2,089,160)	200,502	-	(1,888,658)	2.7790
2010	3,172,976,298	-13.1%	(480,239,315)	(506,129,715)	25,890,400	(1,336,208)	68,352	-	(1,267,856)	2.7790
2011	2,860,628,192	-9.8%	(312,348,106)	(323,678,261)	11,330,155	(854,527)	29,912	-	(824,615)	2.7790
2012	2,707,597,559	-5.3%	(153,030,633)	(162,228,743)	9,198,110	(428,292)	24,283	401,266	(2,743)	2.9350
2013	2,701,271,123	-0.2%	(6,326,436)	(27,299,463)	20,973,027	(76,118)	58,478	77,756	60,116	2.9653
2014	2,803,751,805	3.8%	102,480,682	70,166,335	32,314,347	197,661	91,031	358,782	647,474	3.1000
2015	3,020,689,268	7.7%	216,937,463	165,754,271	51,183,192	488,146	150,735	-	638,881	3.1000
2016	3,233,289,634	7.0%	212,600,366	162,006,489	50,593,877	477,109	148,999	-	626,108	3.1000
2017	3,527,614,748	9.1%	294,325,114	234,436,517	59,888,597	690,416	176,372	1,675,617	2,542,404	3.6000
2018	3,817,208,295	8.2%	289,593,547	189,140,250	100,453,297	646,860	343,550	-	990,410	3.6000
2019	4,050,530,031	6.1%	233,321,736	158,172,326	75,149,410	540,949	257,011	-	797,960	3.6000
		4.14%	Increase due to Property Values							
		1.97%	Increase due to new construction							
		6.11%								

CITY OF VENICE

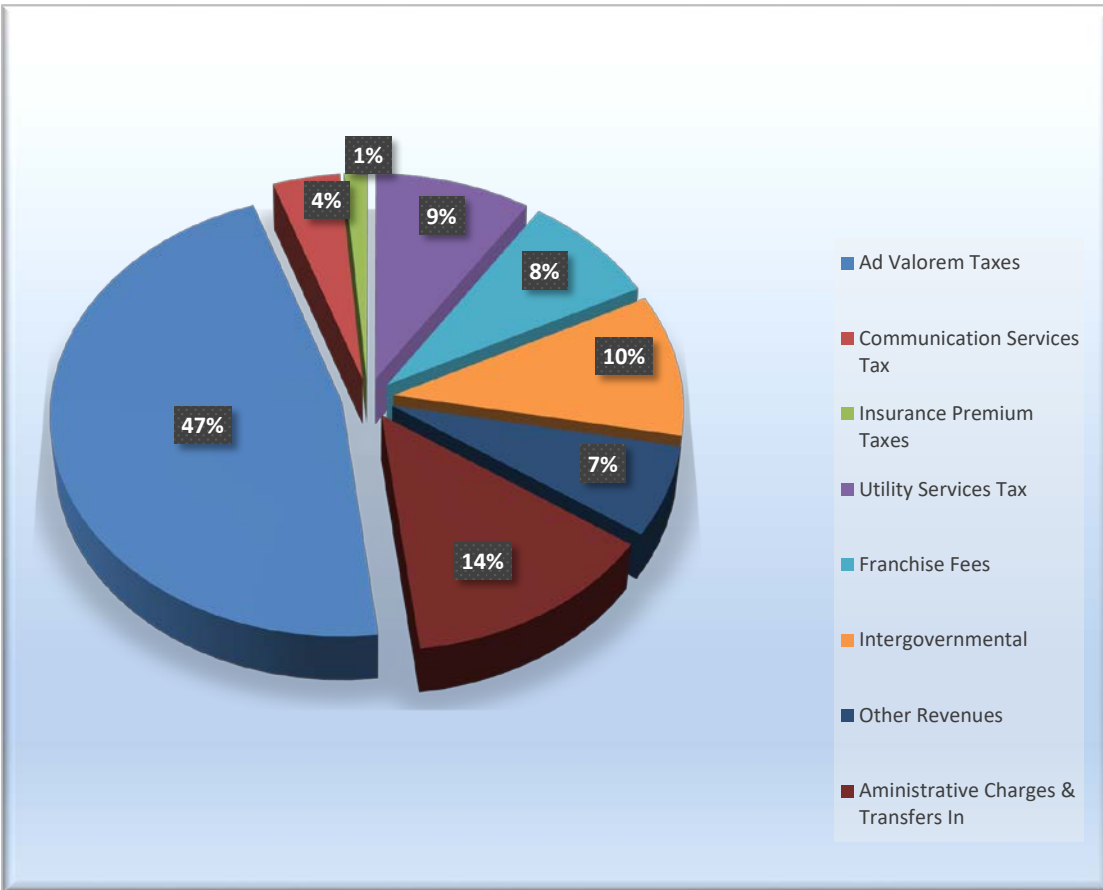
Millage



FISCAL YEAR ENDING 09/30	MILLAGE	DEBT SERVICE	TOTAL
2010	2.7790	0.2250	3.0040
2011	2.7790	0.2250	3.0040
2012	2.9350	0.2600	3.1950
2013	2.9653	0.2620	3.2273
2014	3.1000	0.2020	3.3020
2015	3.1000	0.1920	3.2920
2016	3.1000	0.1770	3.2770
2017	3.6000	0.1660	3.7660
2018	3.6000	0.6780	4.2780
2019	3.6000	0.6380	4.2380

CITY OF VENICE

Proposed General Fund Revenues \$29,718,907
Fiscal Year 2019



	Actual 2016	Actual 2017	Amended Budget 2018	Proposed Budget 2019
Revenues:				
Ad Valorem Taxes	\$ 9,699,625	\$ 12,304,638	\$ 13,066,709	\$ 13,865,000
Communication Services Tax	1,089,305	1,153,644	1,099,316	1,180,900
Insurance Premium Taxes	454,007	407,994	454,007	407,994
Utility Services Tax	2,564,309	2,629,333	2,574,762	2,742,600
Franchise Fees	2,305,140	2,393,474	2,381,134	2,447,175
Intergovernmental	3,070,604	2,864,468	2,871,082	3,095,791
Other Revenues	2,040,042	2,082,378	1,966,312	1,969,500
Aministrative Charges & Transfers In	3,913,202	3,649,795	3,602,427	4,009,947
Total Revenues	25,136,234	27,485,724	28,015,749	29,718,907
(Addition) Use of Reserves	967,684	(1,073,164)	925,269	(14,740)
Total Expenditures	\$ 26,103,918	\$ 26,412,560	\$ 28,941,018	\$ 29,704,167

CITY OF VENICE GENERAL FUND REVENUES		Including Amendments & Project Rolls							001-REV 5/31/18
GENERAL FUND REVENUES	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)	Comments
Grand Total - Revenues	25,136,234	27,485,724	27,939,849	28,015,749	28,828,338	29,718,907	890,569	3.1%	
Rev - Taxes, Property	9,699,625	12,304,638	13,066,709	13,066,709	13,299,857	13,865,000	565,143	4.2%	
311.00-00 - AD VALOREM TAXES @ 3.6 Mills	9,688,192	12,280,826	13,054,852	13,054,852	13,288,000	13,853,000	565,000	4.3%	Budgeted at 95%, 6/1/2018 values (6% growth)
311.01-00 - DELINQUENT TAXES	1,962	8,254	2,462	2,462	2,462	2,500	38	1.5%	
311.02-00 - PEN/INT ON TAXES	9,471	15,558	9,395	9,395	9,395	9,500	105	1.1%	
Rev - Taxes, Local Option and Use	454,007	407,994	454,007	454,007	407,994	407,994	0	0.0%	
312.51-00 - FIRE CASUALTY INS PREMIUM	246,276	193,290	246,276	246,276	193,290	193,290	0	0.0%	Per actuary 10/1/17
312.52-00 - POLICE CASUAL INS PREMIUM	207,731	214,704	207,731	207,731	214,704	214,704	0	0.0%	Per actuary 10/1/17
Rev - Taxes, Communication service tax	1,089,305	1,153,644	1,099,316	1,099,316	1,169,200	1,180,900	11,700	1.0%	
315.01-00 - COMMUNICATION TAXES	1,089,305	1,153,644	1,099,316	1,099,316	1,169,200	1,180,900	11,700	1.0%	
Rev - Taxes, Utility Services Taxes	2,564,309	2,629,333	2,574,762	2,574,762	2,715,200	2,742,600	27,400	1.0%	
314.10-00 - ELECTRICITY	2,468,997	2,546,596	2,477,302	2,477,302	2,635,200	2,661,600	26,400	1.0%	This is: 10% fm FPL, non-fuel
314.80-00 - PROPANE	95,312	82,737	97,460	97,460	80,000	81,000	1,000	1.3%	
Rev - Franchise Fees	2,305,140	2,393,474	2,381,134	2,381,134	2,444,655	2,447,175	2,520	0.1%	
313.10-00 - ELECTRIC FRANCHISE FEES	1,848,743	1,883,723	1,840,774	1,840,774	1,926,300	1,926,300	0	0.0%	This is: 5.9% fm FPL
313.40-01 - NATURAL GAS	21,252	44,204	46,470	46,470	46,470	46,500	30	0.1%	
313.60-00 - WATER	435,145	465,547	493,890	493,890	471,885	474,375	2,490	0.5%	Fm Utilities: 5% tax
Rev - Fees and Fines	23,174	19,028	23,844	23,844	19,000	19,000	0	0.0%	
354.00-00 - VIOLATIONS OF LOC ORD	23,141	19,028	23,844	23,844	19,000	19,000	0	0.0%	
354.01-00 - AFFADAVIT OF COMPLIANCE	33	0	0	0	0	0	0		
Rev - Licenses and Permits	588,245	715,556	693,460	693,460	588,657	352,800	(235,857)	-40.1%	
321.10-00 - CERTIFICATE-COMPETENCY	5,375	5,088	5,248	5,248	5,248	5,200	(48)	-0.9%	
321.20-00 - OCCUPATIONAL LICENSES	135,906	125,512	125,000	125,000	125,000	125,000	0	0.0%	
321.20-03 - MISCELLANEOUS PERMITS	150	250	0	0	0	35,000	35,000		Add: Tree permits
322.03-00 - ANNEX MITIGATION FEE	256,597	400,244	396,383	396,383	280,000	0	(280,000)	-100.0%	Budget -0- to sequester \$
329.10-00 - ZONING PERMITS	164,883	154,767	138,420	138,420	150,000	160,000	10,000	6.7%	
329.11-00 - ENGINEERING PERMITS	5,195	9,920	6,731	6,731	6,731	7,000	269	4.0%	
329.11-01 - CONST PLAN REVIEW/PERMITS	1,345	1,875	2,019	2,019	2,019	2,000	(19)	-0.9%	
329.11-02 - CONST PLAN PERMIT REV	0	300	0	0	0	0	0		
329.11-03 - SITE PREPARATION PERMIT	14,219	13,400	13,991	13,991	13,991	14,000	9	0.1%	
329.11-04 - RIGHT OF WAY USE PERMIT	1,725	1,500	2,383	2,383	2,383	1,800	(583)	-24.5%	

**CITY OF VENICE
GENERAL FUND REVENUES**

*Including
Amendments &
Project Rolls*

001-REV

5/31/18

GENERAL FUND REVENUES	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)	Comments
329.11-05 - LICENSE AGREEMENT FEES	2,850	2,700	3,285	3,285	3,285	2,800	(485)	-14.8%	
Rev - Intergovernmental Revenue	3,070,604	2,864,468	2,795,182	2,871,082	3,191,141	3,095,791	(95,350)	-3.0%	
331.01-00 - FEDERAL GRANTS	0	9,919	0	0	0	0	0		
331.07-02 - FIREFIGHTERS ASSIST GRANT	0	0	0	0	0	0	0		
331.08-00 - DEPT OF JUSTICE	6,892	4,867	2,000	2,000	2,000	2,000	0	0.0%	
331.08-01 - DOJ - BULLETPROOF VESTS	0	0	2,000	2,000	2,000	2,000	0	0.0%	
334.07-00 - FEMA	0	3,671	0	0	165,000	0	(165,000)	-100.0%	Est at 75% x 80%
334.12-01 - TRAFFIC SIGNAL	27,968	42,652	27,000	27,000	43,500	44,000	500	1.1%	This is: Annual contract
334.12-02 - LIGHTING MAINTENANCE	81,075	83,509	81,542	81,542	79,000	80,000	1,000	1.3%	This is: Annual contract
335.13-00 - STATE REVENUE SHARING	527,869	557,766	528,530	528,530	570,200	575,900	5,700	1.0%	
335.14-00 - MOBILE HOME LICENSES	39,367	39,274	57,427	57,427	57,427	57,427	0	0.0%	
335.15-00 - ALCOHOLIC BEVERAGE LICENSE	28,010	28,937	31,264	31,264	31,264	31,264	0	0.0%	
335.18-00 - LOCAL GOV HALF CENT SALES	1,887,122	1,935,583	1,889,442	1,889,442	2,011,800	2,031,900	20,100	1.0%	
335.23-00 - FIREFIGHTERS' INCENTIVE	9,572	10,620	9,850	9,850	9,850	10,000	150	1.5%	
337.02-00 - GULF COAST FOUNDATION	0	0	0	0	0	0	0		
337.20-01 - WCIND GRANT	68,798	44,740	40,000	115,900	115,900	106,500	(9,400)	-8.1%	FY19: Police: \$98K, Fire \$8500
337.71-00 - SARASOTA COUNTY	392,322	103,123	126,127	126,127	103,200	154,800	51,600	50.0%	3RD SRO
337.73-03 - MISCELLANEOUS GRANTS	1,609	(193)	0	0	0	0	0		
Rev - Charges for services	119,424	188,850	109,480	109,480	109,480	145,400	35,920	32.8%	
341.20-00 - ZONING CHARGES	2,000	3,200	2,048	2,048	2,048	2,100	52	2.5%	
341.30-01 - CODE BOOK SALES	0	6	0	0	0	0	0		
341.40-03 - CHGS FOR SVCS-BLDG	395	11,868	0	0	0	0	0		
341.40-04 - CHGS FOR SVCS-POLICE	0	450	0	0	0	0	0		
341.40-06 - TREE PERMITS/REVIEWS	0	0	0	0	0	35,000	35,000		New
341.89-01 - MISCELLANEOUS COMMISSIONS	1,325	855	0	0	0	0	0		
341.90-04 - PLANNING - SITE DEV ETC	38,133	97,301	49,114	49,114	49,114	50,000	886	1.8%	
341.90-05 - PLAT FILING FEE	20,155	4,862	2,000	2,000	2,000	2,000	0	0.0%	
341.92-01 - ANNEXATION FEES	0	3,019	0	0	0	0	0		
341.92-02 - CODE ENFORCEMENT BOARD	344	10,050	300	300	300	300	0	0.0%	
341.92-03 - CODE ENFORCEMENT ADM FEES	0	37	0	0	0	0	0		
342.10-01 - FIRE ALARM REGIST FEES	0	0	0	0	0	0	0		
342.20-06 - SARASOTA COUNTY EMS	0	0	0	0	0	0	0		
342.20-07 - SARASOTA CO UTIL REIMB	10,046	10,048	8,018	8,018	8,018	8,000	(18)	-0.2%	
342.50-03 - FIRE INSPECTION FEES	47,026	47,154	48,000	48,000	48,000	48,000	0	0.0%	

CITY OF VENICE GENERAL FUND REVENUES		Including Amendments & Project Rolls							001-REV 5/31/18
GENERAL FUND REVENUES	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)	Comments
Rev - Interest	39,807	(59,453)	148,000	148,000	124,000	324,800	200,800	161.9%	
361.10-00 - INTEREST ON INVESTMENTS	39,807	126,080	110,000	110,000	150,000	150,000	0	0.0%	Yields improving
361.30-00 - CHANGE IN FMV	0	(185,533)	38,000	38,000	(26,000)	174,800	200,800	-772.3%	Straight-line amortization
Rev - Miscellaneous, Other	1,269,392	1,218,397	991,528	991,528	1,104,827	1,127,500	22,673	2.1%	
362.10-07 - RENTS	787,858	739,069	742,080	742,080	810,000	820,000	10,000	1.2%	This is: VPG rent + prof sharg
362.10-09 - FIM LEASE/SO JETTY	8,880	5,920	8,880	8,880	12,000	22,400	10,400	86.7%	This is: Jetty Jacks
362.10-13 - VABI-CHAMBER OF COMMERCE	1,996	980	0	0	0	0	0		
365.00-00 - SALES/SURPLUS MATL-SCRAP	10	0	0	0	0	0	0		
365.10-00 - AUCTION MISC	1,200	24,610	0	0	0	0	0		
366.00-00 - PRIVATE CONTRIBUTIONS	120,942	147,767	20,000	20,000	10,000	10,000	0	0.0%	Sertoma
369.00-00 - OTHER MISCELLANEOUS REV	123,001	98,223	100,000	100,000	100,000	102,000	2,000	2.0%	This has: PC rebate \$57K
369.30-00 - INSURANCE RECOVERY - LEGAL	0	0	0	0	0	40,000	40,000		Legal stop-loss recovries
369.90-00 - MISCELLANEOUS REVENUE	103,678	62,723	53,782	53,782	60,000	60,000	0	0.0%	
369.90-07 - MISC REV-POLICE	30,166	46,167	35,000	35,000	30,000	30,000	0	0.0%	
369.90-08 - MISC REV-PUB WORKS	21,781	16,666	6,100	6,100	14,000	14,000	0	0.0%	
369.90-09 - MISC REV-FIRE DEPT	300	0	0	0	0	0	0		
369.90-10 - MISC REV-ENGINEERING	15	5	0	0	0	0	0		
369.90-11 - MISC REV-CITY CLERK	1,098	2,460	598	598	598	600	2	0.3%	
369.90-20 - MISC REV-FINANCE	2,125	2,087	0	0	0	0	0		
369.90-22 - HRS-RADON FEES	8,859	(717)	0	0	0	0	0		
369.90-23 - SARASOTA CO-ROAD IMPACT FEES	7,234	6,443	0	0	600	600	0	0.0%	RIF adm fee now mobility
369.90-24 - SARASOTA CO-PARK IMPACT FEES	4,996	5,186	1,859	1,859	4,400	4,500	100	2.3%	
369.90-26 - COLLECTION ALLOW SALES TAX	3	6	0	0	0	0	0		
369.90-27 - SARASOTA CO-LIBRARY IMPACT FEE	809	945	0	0	0	0	0		
369.90-28 - EQUIPMENT RENTAL	30,339	43,884	5,000	5,000	45,000	5,000	(40,000)	-88.9%	This is: Fee fm Stormwater
369.90-30 - SAR CO MOBILITY FEE ADMIN		1,916	7,231	7,231	7,231	7,300	69	1.0%	New fee
369.90-41 - SAR CO CAP FEES-VENICE	6,587	4,857	5,338	5,338	5,338	5,300	(38)	-0.7%	
369.90-42 - SAR CO DEF REV-VENICE	1,933	1,425	0	0	0	0	0		
369.90-44 - SAR CO-EDUCAT IMPACT FEE	3,048	5,425	3,100	3,100	3,100	3,500	400	12.9%	
369.90-48 - PLANNING AND ZONING	0	0	0	0	0	0	0		
369.90-49 - SAR CO-JUSTICE IMPACT FEE	2,373	2,121	2,560	2,560	2,560	2,300	(260)	-10.2%	
369.90-50 - SAR CO-GEN GOVT IMPACT FEE	161	229	0	0	0	0	0		
Rev - Transfers In	3,913,202	3,649,795	3,602,427	3,602,427	3,654,327	4,009,947	355,620	9.7%	
369.41-04 - ADMINISTRATIVE CHARGES - AIRPORT	251,262	291,150	259,221	259,221	259,221	338,196	78,975	30.5%	Per IDC Alloc. Study
369.41-05 - ADMINISTRATIVE CHARGES - SOLID WASTE	460,515	285,713	287,441	287,441	287,441	325,521	38,080	13.2%	

CITY OF VENICE GENERAL FUND REVENUES		Including Amendments & Project Rolls							001-REV 5/31/18
GENERAL FUND REVENUES	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over py Expected	Pct Incr (Decr)	Comments
369.41-06 - ADMINISTRATIVE CHARGES - UTILITIES	1,433,404	1,466,342	1,509,724	1,509,724	1,509,724	1,620,781	111,057	7.4%	
369.41-07 - ADMINISTRATIVE CHARGES - RECYCLING	460,515	285,712	287,442	287,442	287,442	325,521	38,079	13.2%	
369.41-10 - ADMINISTRATIVE CHARGES - STORMWATER	158,180	151,109	144,676	144,676	144,676	212,607	67,931	47.0%	
369.41-11 - ADMINISTRATIVE CHARGES - BUILDING FUN	322,896	366,223	325,423	325,423	325,423	338,196	12,773	3.9%	
381.05-00 - TRSF FR MOTOR FUEL TAX	805,517	783,685	788,500	788,500	840,400	849,125	8,725	1.0%	See Fund #105
381.15-00 - TR FR PRKFINS/HDCP ACCSS	7,671	6,576	0	0	0	0	0		Chg to direct charges in FY18
381.19-00 - TR FR BOAT REGISTRATION	13,242	13,285	0	0	0	0	0		Chg to direct charges in FY18

Total Fund Analysis						
Revenues (Above)	25,136,234	27,485,724	27,939,849	28,015,749	28,828,338	29,718,907
Expenses (Next Sheet)	(26,103,918)	(26,412,560)	(28,237,711)	(28,941,018)	(29,171,760)	(29,704,167) B
Net Revenues	(967,684)	1,073,164	(297,862)	(925,269)	(343,422)	14,740
Beginning Fund Balance	12,203,765	11,236,081	12,309,245	12,309,245	12,309,245	11,965,823
Ending Fund Balance	11,236,081	12,309,245	12,011,383	11,383,976	11,965,823	11,980,563 A
** Excess Mitigation Fees (EMF's) in assigned fund	(1,081,999)	(1,482,243)	(1,878,626)	(1,878,626)	(1,762,243)	(1,762,243) C
Encumbrances included in committed fund balance		(703,307)				
Unassigned fund balance		10,123,695		9,505,350	10,203,580	10,218,320

Target Analysis - Fund Bal as a % of FY19 Budgeted Exps		
	Fund Balance FY2019	
Projected Ending Fund Balance	11,980,563 A	
Budgeted Expenses FY19	29,704,167 B	
Percent	40%	
Reserves:		
Target Reserve - Policy	7,426,042 25%	----->
<i>Additional Reserves:</i>		
EMF Reserve	1,762,243 Calculated	----->
Shoreline Protection Projects	50,000 Incremental	----->
Natural Disasters	2,000,000 Fixed	----->
Required Reserves	11,238,285	
Excess Available	742,278	

Proposed Reserves:

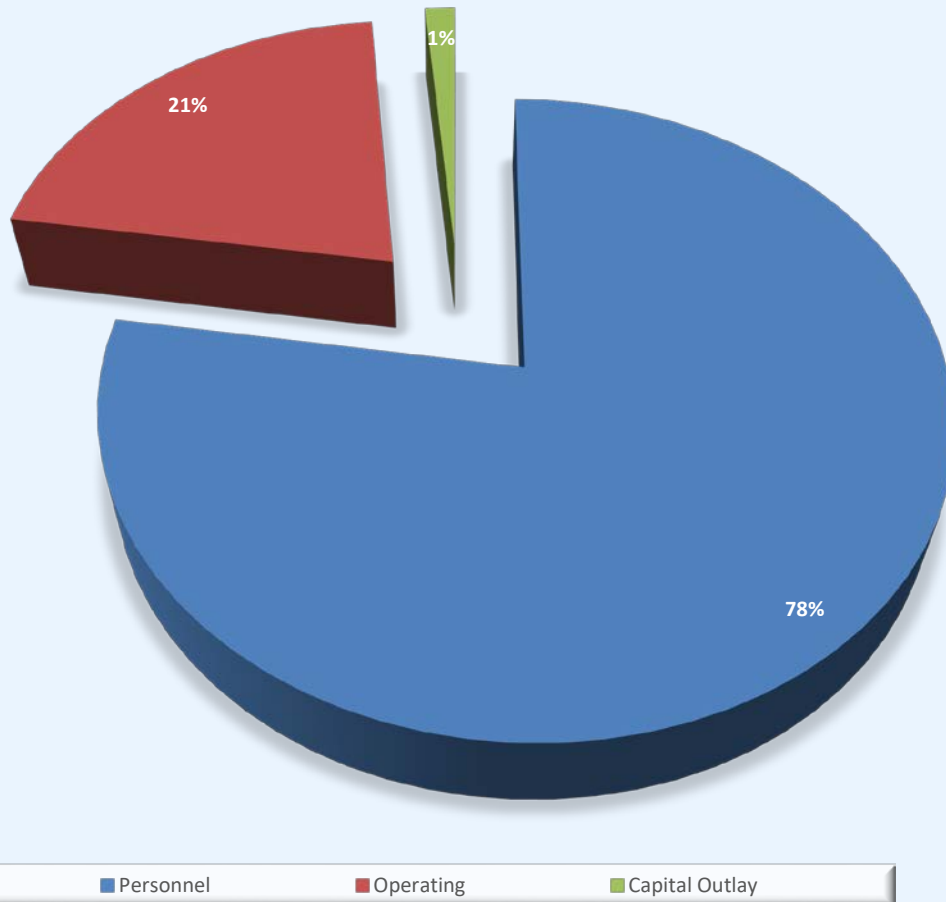
Three months' operating expenditures (25%)

Extraordinary Mitigation Fees collected since October 1, 2012

(Proposed) Set aside \$50,000 per year for shoreline protection projects

(Proposed) Set aside \$2 million base for hurricanes or other emergencies

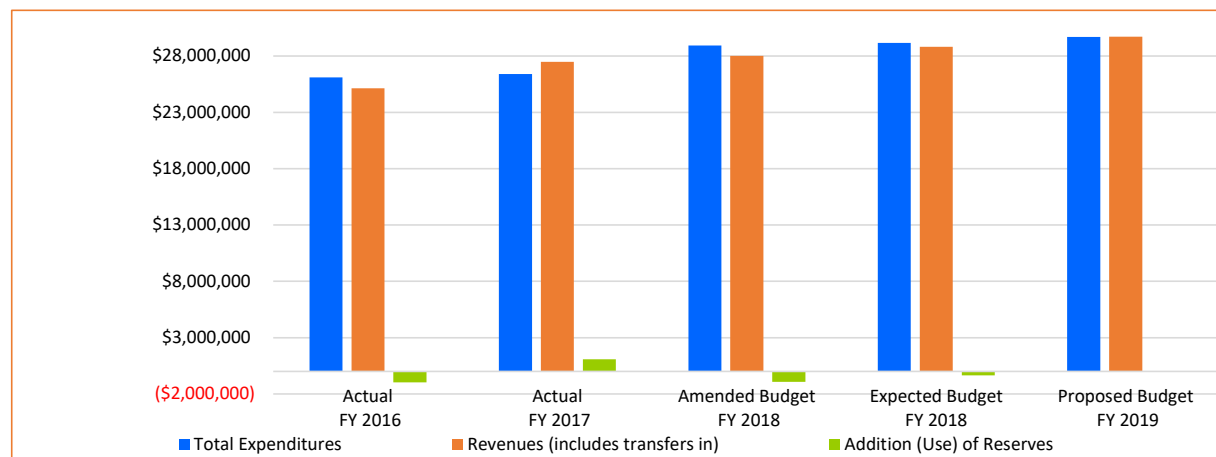
CITY OF VENICE
Proposed General Fund Expenditures \$29,704,167
Fiscal Year 2019



	Actual 2016	Actual 2017	Amended Budget 2018	Proposed Budget 2019
Personnel	\$ 20,876,059	\$ 20,838,997	\$ 22,322,062	\$ 23,023,699
Operating	4,575,181	5,191,422	6,433,806	6,265,621
Capital Outlay	605,957	306,124	185,150	414,847
Transfers to Other Funds	46,721	76,017	-	-
Total General Fund Expenditures	\$ 26,103,918	\$ 26,412,560	\$ 28,941,018	\$ 29,704,167

CITY OF VENICE
General Fund
Expenditure Summary
Proposed Budget Fiscal Year 2019

DEPARTMENT	Actual FY 2016	Actual FY 2017	Amended Budget FY 2018	Expected Budget FY 2018	Proposed Budget FY 2019
0101 - Mayor/Council	157,382	150,465	174,224	174,224	184,290
0202 - City Manager	813,521	853,509	969,571	969,571	1,001,031
0202 - Historical	242,296	235,421	287,068	287,068	298,068
0301 - City Clerk	634,068	542,726	584,588	584,588	557,567
0401 - Finance	1,323,198	1,255,050	1,437,230	1,437,230	1,470,667
0501 - City Attorney	372,003	394,165	705,191	643,000	519,800
0901 - PW/Administration	278,564	238,810	325,777	325,777	293,534
0920 - PW/City Hall Maintenance	250,653	330,504	283,252	444,252	222,346
0921 - PW/General Maintenance	1,169,043	1,226,120	1,532,354	1,532,354	1,807,109
0922 - PW/Fleet	-	-	-	-	264,168
0930 - Parks & Recreation	1,649,375	1,583,347	1,443,920	1,443,920	1,554,984
0950 - Engineering	449,832	506,305	461,494	461,494	520,114
1001 - Police	8,537,677	8,743,016	9,147,232	9,147,232	9,489,678
1101 - Fire	7,817,712	7,696,149	8,102,893	8,102,893	8,084,216
1102 - Fire Academy	11,677	-	-	-	-
1301 - Planning	709,545	900,002	1,340,053	1,340,053	1,282,043
1401 - Information Technology	1,096,315	1,151,161	1,303,802	1,435,735	1,310,403
1601 - Human Resources	544,336	529,793	842,369	842,369	844,149
Exp - Transfers out					
9902 - Fleet Replacement Fund	-	76,017	-	-	-
9902 - Gen Capital Projects Fund	46,721	-	-	-	-
Total Expenditures	26,103,918	26,412,560	28,941,018	29,171,760	29,704,167
Revenues (includes transfers in)	25,136,234	27,485,724	28,015,749	28,828,338	29,718,907
Addition (Use) of Reserves	(967,684)	1,073,164	(925,269)	(343,422)	14,740



CITY OF VENICE NON-DEPARTMENTAL - INTERFUND TRANSFERS EXPENDITURES						Including Amendments & Encumbrances			001-9902 5/31/18	
Department 9902	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Expected FY 2018	Proposed Budget FY 2019	Incr (Decr) over FY18 Expected	Pct Incr (Decr)	Comments
Grand Total	1,125,000	46,721	76,017	0	0	0	0	0	0.0%	
Exp - Transfers Out	1,125,000	46,721	76,017	0	0	0	0	0	0.0%	
9902-581.91-28 - TRANSFERS / TO FLEET SERVICES	0	0	76,017	0	0	0	0	0	0.0%	
9902-581.91-31 - TRANSFERS / TRSF TO GEN CAP PROJECTS	1,125,000	46,721	-	0	0	0	0	0	0.0%	
9902-581.91-36 - TRANSFERS / BEACH RENOURISHMENT	0	0	-	0	0	0	0	0	0.0%	
9902-581.91-40 - TRANSFERS / TRSF TO AIRPORT	0	0	-	0	0	0	0	0	0.0%	

Notes:

- 1) FY2015 Transfers to Capital Projects were \$200,000 for Venice Beach Parking, \$125,000 for sidewalks, and \$800,000 for Parking Lots #1-4.
- 3) FY2017 City Council approved annual "depreciation funding" for police vehicles (\$38,130) and fire vehicles (\$37,887)
- 3) FY2017 was to supplement the Legacy Park project (\$46,721)