



**TO: Honorable Mayor, City Council Members and
Ed Lavallee, ICMA-CM, MPA, City Manager**

FROM: Linda Senne, CPA, CGFM, Finance Director *LS*

DATE: May 15, 2018

COUNCIL MEETING DATE: May 22, 2018

SUBJECT: Financial Management Report

The Finance Department is supplying the first six months of FY2018 budget to actual financial management report. This report provides a way to review the financial progress for each of the City's major activities and alerts department directors of areas needing additional scrutiny. Keep in mind there is a cyclical nature of many of our revenues and expenditures/expends. Many of our expenditures/expenses are not spent evenly throughout the year, for instance most capital projects will be paid as work is completed.

GENERAL FUND

General Fund Revenues

- Ad valorem property tax revenues are collected early in the fiscal year. The vast majority of property taxes are collected during the first quarter of the year with the remaining balance collected during the second and third quarters. To date 94% of the budgeted tax revenues have been collected. In accordance with the City's adopted financial policies, ad valorem revenues are budgeted at 95% of the estimated levy. Because of early payment discounts, we expect to end the year with a favorable variance of approximately \$230,000.
- We have not collected any fire or police insurance premium taxes yet this year. These funds are generally received in September.
- The first six months' collections on utility service taxes are 52% of the annual budget.
- Franchise fees for electricity (FPL), natural gas (Peoples Gas System) and water (payment-in-lieu-of-taxes from the utility fund) are slightly above target at 52%.
- The first six months' collections of extraordinary mitigation fees (EMF's) are below the target budget at 35% of the annual budget. Total EMF's that are currently non-spendable are \$1.6 million.
- The first six months' intergovernmental revenues are only 47% of the annual budget, but some of the shortfall is due to the timing of grants. State revenue sharing proceeds are 52% of budget, and half-cent sales tax revenues are 52% of budget.
- The first six months' charges for services are 82% of budget, which are not large dollar amounts.
- Investment earnings for the first quarter are showing negative \$44,729, including unrealized losses on our agency portfolio. City-wide, we earned approximately \$700,000 in interest revenue on our pooled cash and investments for the first six months, but rising interest rates caused unrealized losses totaling \$133,179 offset that amount. Our current accounting method allocates unrealized losses entirely to the General Fund.
- Miscellaneous revenues 92% of the annual budget. The large profit-sharing contribution from the Venice Pier Group was received during the second quarter of the fiscal year.

General Fund Expenditures

The General Fund's adopted expenditure budget for FY2018 is \$28,237,711, the encumbrance roll-over amount from FY2017 is \$190,801, and budget amendment #1 was \$104,555 for a total adjusted general fund budget amount of \$28,533,067.

Expenditures are tracking well and appear to be in line with authorized appropriations. However, two departments are over the 50% target to date budget; City Attorney for outside legal services, and Information Technology due to computer support and maintenance agreements paid within the first quarter of the fiscal year.

The fund balance at September 30, 2017 is \$12.3 million, but a portion of that will be assigned to the EMF reserve (\$1.5 million) or committed for the encumbrance roll (\$190,801). Unassigned fund balance at September 30, 2017 is \$10.6 million. The Financial Management Policy target is to maintain an unassigned fund balance of three months operating expenditures (25%) which equates to \$7.2 million.

Ending fund balance is estimated at \$12.3 million at 9/30/2018, including a reserve for EMF's of \$1.8 million.

ONE CENT SALES TAX FUND

One cent voted sales tax revenues for the first six months of FY2018 are 51% of the annual budgeted amount.

The One Cent Sales Tax Fund's adopted expenditure budget for FY2018 is \$4,300,427 (includes \$1,489,000 that was re-budgeted in FY2018 – highlighted in yellow), the encumbrance roll-over amount from FY2017 is \$400,927, for a total adjusted FY2018 One Cent Sales Tax budget amount of \$4,701,354.

Ending fund balance is estimated at \$3.4 million at 9/30/2018, which includes the \$1 million building reserve allocated in the FY2018 budget.

BUILDING PERMIT FEES FUND

Building permit fee revenues for the first six months of FY2018 are 78% of the annual budgeted amount. This revenue source fluctuates with the number of building permits issued and there was a building code enforcement case settlement that was received under miscellaneous revenue.

The Building Permit Fees Fund's adopted expenditure budget for FY2018 is \$2,148,621, the encumbrance roll-over amount from FY2017 is \$77,443, for a total adjusted FY2018 budget amount of \$2,226,064. Expenditures for the first six months of FY2018 are 39% of the budgeted amount for the year.

Ending fund balance is estimated at \$4.9 million at 9/30/2018, which exceeds minimum reserve targets by \$4.3 million. These reserve funds are restricted to enforcing the building code.

AIRPORT FUND

Airport operating revenues (mostly rent income) for the first quarter of FY2018 are right at 51% of the annual budgeted amount.

The Airport Fund's adopted expenditure budget for FY2018 is \$5,096,568, and the encumbrance/project roll-over amount from FY2017 is \$8,994,983. The adjusted Airport Fund FY2018 budget is therefore \$14,091,551.

FY2018 capital expenditures for the first six months are at 40% of budget, and personnel/operating expenditures (excluding capital) are at 46% of budget.

Budgeted capital outlay for FY2018 will require a significant amount of matching funds, which will come from Airport reserves. Ending working capital excluding restricted assets at 9/30/2018 is estimated at \$2.5 million, which exceeds minimum reserve targets by \$1.5 million.

UTILITIES FUND

Utilities operating revenues (excluding grants, loans, and restricted revenues) for the first six months of FY2018 are 48% of the annual budgeted amount.

The Utilities Fund's adopted expenditure budget for FY2018 is \$35,328,635, the encumbrance/project roll-over amount from FY2017 is \$6,406,879, and budget amendment #1 was \$1,333,749. The adjusted Utilities Fund FY2018 budget is therefore \$43,069,263. Note, this does not include proposed budget amendment #2 on the Council agendas for the May 8th and May 22nd meetings.

FY2018 capital expenditures for the first six months are approximately 16% of budget, and personnel/operating expenditures (excluding capital) are at 42% of budget.

Ending working capital at 9/30/2018 is estimated at \$16.0 million (excluding restricted cash), which exceeds minimum reserve targets by \$9.1 million. Budget amendment #2 will reduce that amount by \$1.3 million.

In addition, the Utilities Fund has a robust capital improvement program with over \$15 million per year budgeted for the next three years. Net operating revenues and reserves may not be sufficient to cover these capital costs without additional borrowing, rate increases, or cost savings.

SOLID WASTE FUND

Solid Waste revenues for the first quarter of FY2018 are 49% of the annual budgeted amount. Roll-off revenues appear low, but there is a one-month lag in revenues because we bill in arrears.

The Solid Waste Fund's adopted expenditure budget for FY2018 is \$6,782,336, and the encumbrance roll-over amount from FY2017 is \$189,375. The adjusted Solid Waste Fund FY2018 budget is therefore \$6,971,711.

FY2018 expenditures for the first six months of the fiscal year are 48% of budget for waste collection operations and 48% of budget for recycling operations.

Ending working capital at 9/30/2018 is estimated at \$1.8 million, which will be below minimum target levels by \$417,985. The issue is partially mitigated because a major expenditure of the Fund is capital outlay, and the Solid Waste Fund has built up a reserve of \$1.1 million in the Fleet Replacement Fund, and will add an additional \$885,000 to these reserves in FY2018.

STORMWATER FUND

Stormwater revenues for the first six months of FY2018 are at 51% of the annual budgeted amount.

The Stormwater Fund's adopted expenditure budget for FY2018 is \$2,205,737, the encumbrance/project roll-over amount from FY2017 is \$7,861 and budget amendment #1 was \$338,427. The adjusted Stormwater Fund FY2018 budget is therefore \$2,552,025.

FY2018 capital expenditures for the first six months are lagging at 3% of budget, mostly the stormwater portion of the downtown improvement project. Personnel/operating expenditures (excluding capital) are at approximately 48% of budget.

Ending working capital at 9/30/2018 is estimated at \$971,739, which exceeds minimum reserve targets by \$247,195.

Note:

This management report is prepared on the budget basis – similar to cash flows – and not the accrual basis, as presented in the City's Comprehensive Annual Financial Report (CAFR).

Please do not hesitate to contact me with questions.

<div> <div>CITY OF VENICE</div> <div>GENERAL FUND REVENUES</div> </div> <div> <div>Including</div> <div>Amendment #1</div> <div>& Project Rolls</div> <div>50% target after 6 months</div> </div>								
GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018
Grand Total - Revenues	25,523,721	25,136,234	27,485,724	27,939,849	28,015,749	19,871,821	71%	28,827,428
Rev - Taxes, Property	9,059,063	9,699,625	12,304,638	13,066,709	13,066,709	12,295,953	94%	13,299,857
311.00-00 - AD VALOREM TAXES @ 3.6 Mills	9,039,989	9,688,192	12,280,826	13,054,852	13,054,852	12,286,723	94%	13,288,000
311.01-00 - DELINQUENT TAXES	7,385	1,962	8,254	2,462	2,462	1,969	80%	2,462
311.02-00 - PEN/INT ON TAXES	11,689	9,471	15,558	9,395	9,395	7,261	77%	9,395
Rev - Taxes, Local Option and Use	461,629	454,007	407,994	454,007	454,007	0	0%	407,994
312.51-00 - FIRE CASUALTY INS PREMIUM	272,353	246,276	193,290	246,276	246,276	0	0%	193,290
312.52-00 - POLICE CASUAL INS PREMIUM	189,276	207,731	214,704	207,731	207,731	0	0%	214,704
Rev - Taxes, Communication service tax	1,098,069	1,089,305	1,153,644	1,099,316	1,099,316	578,256	53%	1,169,200
315.01-00 - COMMUNICATION TAXES	1,098,069	1,089,305	1,153,644	1,099,316	1,099,316	578,256	53%	1,169,200
Rev - Taxes, Utility Services Taxes	2,494,179	2,564,309	2,629,333	2,574,762	2,574,762	1,349,515	52%	2,715,200
314.10-00 - ELECTRICITY	2,404,490	2,468,997	2,546,596	2,477,302	2,477,302	1,315,242	53%	2,635,200
314.80-00 - PROPANE	89,689	95,312	82,737	97,460	97,460	34,273	35%	80,000
Rev - Franchise Fees	2,337,425	2,305,140	2,393,474	2,381,134	2,381,134	1,239,516	52%	2,428,245
313.10-00 - ELECTRIC FRANCHISE FEES	1,892,350	1,848,743	1,883,723	1,840,774	1,840,774	993,765	54%	1,926,300
313.40-01 - NATURAL GAS	22,118	21,252	44,204	46,470	46,470	14,156	30%	46,470
313.60-00 - WATER	422,957	435,145	465,547	493,890	493,890	231,595	47%	455,475
Rev - Fees and Fines	20,802	23,174	19,028	23,844	23,844	7,986	33%	19,000
354.00-00 - VIOLATIONS OF LOC ORD	20,802	23,141	19,028	23,844	23,844	7,986	33%	19,000
354.01-00 - AFFADAVIT OF COMPLIANCE	0	33	0	0	0	0	0%	0
Rev - Licenses and Permits	632,502	588,245	715,556	693,460	693,460	296,002	43%	588,657

<div> CITY OF VENICE GENERAL FUND REVENUES </div> <div> <i>Including</i> <i>Amendment #1</i> <i>& Project Rolls</i> </div> <div> 50% target after 6 months </div>								
GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018
321.10-00 - CERTIFICATE-COMPETENCY	6,524	5,375	5,088	5,248	5,248	2,775	53%	5,248
321.20-00 - OCCUPATIONAL LICENSES	113,783	135,906	125,512	125,000	125,000	33,957	27%	125,000
321.20-03 - MISCELLANEOUS PERMITS	0	150	250	0	0	50		0
322.03-00 - ANNEX MITIGATION FEE	362,274	256,597	400,244	396,383	396,383	139,915	35%	280,000
329.10-00 - ZONING PERMITS	124,831	164,883	154,767	138,420	138,420	108,310	78%	150,000
329.11-00 - ENGINEERING PERMITS	6,690	5,195	9,920	6,731	6,731	545	8%	6,731
329.11-01 - CONST PLAN REVIEW/PERMITS	2,520	1,345	1,875	2,019	2,019	1,600	79%	2,019
329.11-02 - CONST PLAN PERMIT REV	0	0	300	0	0	100	0%	0
329.11-03 - SITE PREPARATION PERMIT	10,000	14,219	13,400	13,991	13,991	6,800	49%	13,991
329.11-04 - RIGHT OF WAY USE PERMIT	2,430	1,725	1,500	2,383	2,383	600	25%	2,383
329.11-05 - LICENSE AGREEMENT FEES	3,450	2,850	2,700	3,285	3,285	1,350	41%	3,285
Rev - Intergovernmental Revenue	2,689,288	3,070,604	2,864,468	2,795,182	2,871,082	1,345,321	47%	3,191,141
331.01-00 - FEDERAL GRANTS	0	0	9,919	0	0	0	0%	0
331.07-02 - FIREFIGHTERS ASSIST GRANT	0	0	0	0	0	0	0%	0
331.08-00 - DEPT OF JUSTICE	4,193	6,892	4,867	2,000	2,000	1,263	63%	2,000
331.08-01 - DOJ - BULLETPROOF VESTS	0	0	0	2,000	2,000	0	0%	2,000
334.07-00 - FEMA	0	0	3,671	0	0	0	0%	165,000
334.12-01 - TRAFFIC SIGNAL	13,280	27,968	42,652	27,000	27,000	0	0%	43,500
334.12-02 - LIGHTING MAINTENANCE	78,713	81,075	83,509	81,542	81,542	0	0%	79,000
335.13-00 - STATE REVENUE SHARING	509,451	527,869	557,766	528,530	528,530	273,100	52%	570,200
335.14-00 - MOBILE HOME LICENSES	39,109	39,367	39,274	57,427	57,427	30,341	53%	57,427
335.15-00 - ALCOHOLIC BEVERAGE LICENSE	31,317	28,010	28,937	31,264	31,264	517	2%	31,264
335.18-00 - LOCAL GOV HALF CENT SALES	1,791,003	1,887,122	1,935,583	1,889,442	1,889,442	980,013	52%	2,011,800
335.23-00 - FIREFIGHTERS' INCENTIVE	7,416	9,572	10,620	9,850	9,850	8,520	86%	9,850
337.02-00 - GULF COAST FOUNDATION	4,500	0	0	0	0	0	0%	0
337.20-01 - WCIND GRANT	86,226	68,798	44,740	40,000	115,900	0	0%	115,900
337.71-00 - SARASOTA COUNTY	122,453	392,322	103,123	126,127	126,127	51,567	41%	103,200

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GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018
337.73-03 - MISCELLANEOUS GRANTS	1,627	1,609	(193)	0	0	0	0%	0
Rev - Charges for services	74,535	119,424	188,850	109,480	109,480	89,592	82%	109,480
341.20-00 - ZONING CHARGES	1,460	2,000	3,200	2,048	2,048	800	39%	2,048
341.30-01 - CODE BOOK SALES	0	0	6	0	0	0	0%	0
341.40-03 - CHGS FOR SVCS-BLDG	527	395	11,868	0	0	0	0%	0
341.40-04 - CHGS FOR SVCS-POLICE	0	0	450	0	0	38		0
341.40-06 - CHGS FOR SVCS-PLANNING COMMISSION	0	0	0	0	0	600		0
341.89-01 - MISCELLANEOUS COMMISSIONS	1,585	1,325	855	0	0	225		0
341.90-04 - PLANNING - SITE DEV ETC	47,526	38,133	97,301	49,114	49,114	21,076	43%	49,114
341.90-05 - PLAT FILING FEE	0	20,155	4,862	2,000	2,000	4,700	235%	2,000
341.92-01 - ANNEXATION FEES	0	0	3,019	0	0	0	0%	0
341.92-02 - CODE ENFORCEMENT BOARD	(1,112)	344	10,050	300	300	34,277	11426%	300
341.92-03 - CODE ENFORCEMENT ADM FEES	0	0	37	0	0	17		0
342.10-01 - FIRE ALARM REGIST FEES	25	0	0	0	0	0	0%	0
342.20-06 - SARASOTA COUNTY EMS	0	0	0	0	0	0	0%	0
342.20-07 - SARASOTA CO UTIL REIMB	11,596	10,046	10,048	8,018	8,018	2,958	37%	8,018
342.50-03 - FIRE INSPECTION FEES	12,928	47,026	47,154	48,000	48,000	24,901	52%	48,000
Rev - Interest	132,854	39,807	(59,453)	148,000	148,000	(44,729)	-30%	25,000
361.10-00 - INTEREST ON INVESTMENTS	132,854	39,807	126,080	110,000	110,000	88,450	80%	125,000
361.30-00 - CHANGE IN FMV	0	0	(185,533)	38,000	38,000	(133,179)	-350%	(100,000)
Rev - Miscellaneous, Other	1,125,399	1,269,392	1,218,397	991,528	991,528	913,215	92%	1,219,327
362.10-07 - RENTS	637,857	787,858	739,069	742,080	742,080	695,056	94%	810,000
362.10-09 - FIM LEASE/SO JETTY	8,880	8,880	5,920	8,880	8,880	1,000	11%	12,000
362.10-13 - VABI-CHAMBER OF COMMERCE	10	1,996	980	0	0	760		0
365.00-00 - SALES/SURPLUS MATL-SCRAP	0	10	0	0	0	6,701		0

<div> <div>CITY OF VENICE</div> <div>GENERAL FUND REVENUES</div> </div> <div> <div>Including</div> <div>Amendment #1</div> <div>& Project Rolls</div> <div>50% target after 6 months</div> </div>								
GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018
365.10-00 - AUCTION MISC	13,100	1,200	24,610	0	0	0		0
366.00-00 - PRIVATE CONTRIBUTIONS	212,343	120,942	147,767	20,000	20,000	104	1%	10,000
369.00-00 - OTHER MISCELLANEOUS REV	118,810	123,001	98,223	100,000	100,000	81,918	82%	100,000
369.30-00 - INSURANCE RECOVERY - LEGAL	0	0	0	0	0	0	0%	114,500
369.90-00 - MISCELLANEOUS REVENUE	44,535	103,678	62,723	53,782	53,782	34,375	64%	60,000
369.90-07 - MISC REV-POLICE	26,735	30,166	46,167	35,000	35,000	13,760	39%	30,000
369.90-08 - MISC REV-PUB WORKS	19,049	21,781	16,666	6,100	6,100	8,926	146%	14,000
369.90-09 - MISC REV-FIRE DEPT	0	300	0	0	0	0	0%	0
369.90-10 - MISC REV-ENGINEERING	19	15	5	0	0	0	0%	0
369.90-11 - MISC REV-CITY CLERK	42	1,098	2,460	598	598	1,683	281%	598
369.90-20 - MISC REV-FINANCE	2,125	2,125	2,087	0	0	0	0%	0
369.90-22 - HRS-RADON FEES	7,252	8,859	(717)	0	0	0	0%	0
369.90-23 - SARASOTA CO-ROAD IMPACT FEES	5,819	7,234	6,443	0	0	427		600
369.90-24 - SARASOTA CO-PARK IMPACT FEES	4,375	4,996	5,186	1,859	1,859	2,244	121%	4,400
369.90-26 - COLLECTION ALLOW SALES TAX	3	3	6	0	0	0	0%	0
369.90-27 - SARASOTA CO-LIBRARY IMPACT FEE	708	809	945	0	0	527		0
369.90-28 - EQUIPMENT RENTAL	19,267	30,339	43,884	5,000	5,000	55,597	1112%	45,000
369.90-30 - SAR CO MOBILITY FEE ADMIN			1,916	7,231	7,231	3,752	52%	7,231
369.90-41 - SAR CO CAP FEES-VENICE	2,133	6,587	4,857	5,338	5,338	2,225	42%	5,338
369.90-42 - SAR CO DEF REV-VENICE	626	1,933	1,425	0	0	653		0
369.90-44 - SAR CO-EDUCAT IMPACT FEE	0	3,048	5,425	3,100	3,100	2,247	72%	3,100
369.90-48 - PLANNING AND ZONING	5	0	0	0	0	0	0%	0
369.90-49 - SAR CO-JUSTICE IMPACT FEE	1,566	2,373	2,121	2,560	2,560	1,087	42%	2,560
369.90-50 - SAR CO-GEN GOVT IMPACT FEE	140	161	229	0	0	173		0
Rev - Transfers In	3,953,813	3,913,202	3,649,795	3,602,427	3,602,427	1,801,194	50%	3,654,327
369.41-04 - ADMINISTRATIVE CHARGES - AIRPORT	299,005	251,262	291,150	259,221	259,221	129,606	50%	259,221
369.41-05 - ADMINISTRATIVE CHARGES - SOLID WASTE	456,817	460,515	285,713	287,441	287,441	143,718	50%	287,441

CITY OF VENICE GENERAL FUND REVENUES								
<i>Including</i> <i>Amendment #1</i> <i>& Project Rolls</i>								
50% target after 6 months								
GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018
369.41-06 - ADMINISTRATIVE CHARGES - UTILITIES	1,421,166	1,433,404	1,466,342	1,509,724	1,509,724	754,860	50%	1,509,724
369.41-07 - ADMINISTRATIVE CHARGES - RECYCLING	456,817	460,515	285,712	287,442	287,442	143,718	50%	287,442
369.41-10 - ADMINISTRATIVE CHARGES - STORMWATER	181,038	158,180	151,109	144,676	144,676	72,336	50%	144,676
369.41-11 - ADMINISTRATIVE CHARGES - BUILDING FUND	302,235	322,896	366,223	325,423	325,423	162,708	50%	325,423
381.05-00 - TRSF FR MOTOR FUEL TAX	818,153	805,517	783,685	788,500	788,500	394,248	50%	840,400
381.15-00 - TR FR PRKFINES/HDCP ACCSS	5,433	7,671	6,576	0	0	0	0%	0
381.19-00 - TR FR BOAT REGISTRATION	13,149	13,242	13,285	0	0	0	0%	0
Rev - Special items	1,444,163	0	0	0	0	0	0%	0
389.90-00 - NON OPERATING SOURCES	1,444,163	0	0	0	0	0	0%	0

Total Fund Analysis								
Revenues (Above)	25,523,721	25,136,234	27,485,724	27,939,849	28,015,749			28,827,428
Expenses (Next Sheet)	(23,852,645)	(26,103,918)	(26,412,560)	(28,237,711)	(28,533,067)			B (28,847,927)
Net Revenues	1,671,076	(967,684)	1,073,164	(297,862)	(517,318)			(20,499)
Beginning Fund Balance	10,532,689	12,203,765	11,236,081	12,309,245	12,309,245			12,309,245
Ending Fund Balance	12,203,765	11,236,081	12,309,245	12,011,383	11,791,927	**		A 12,288,746
** Excess Mitigation Fees (EMF's) in assigned fund balance:		(1,081,999)	(1,482,243)	(1,878,626)	(1,878,626)			C (1,762,243)
Encumbrances included in committed fund balance			(190,801)					
Unassigned fund balance			<u>10,636,201</u>		<u>9,913,301</u>			<u>10,526,503</u>

CITY OF VENICE GENERAL FUND REVENUES					Including Amendment #1 & Project Rolls			
							50% target after 6 months	
GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	YTD Thru 3/31/18	% Rev Received to Amended Budget	Expected FY 2018

Target Analysis - Fund Bal as a % of FY18 Budgeted Exps

		Total Fund Balance FY2018	
Projected Ending FB	\$	12,288,746	A
Budgeted Expenses FY18		28,847,927	B
Percent		43%	
Reserves:			
Target Reserve - Policy	25%	7,211,982	
<i>Additional Reserves:</i>			
EMF Reserve		1,762,243	C
Required Reserves	\$	8,974,225	
Excess Available	\$	3,314,521	

City of Venice GENERAL FUND EXPENDITURES						Including Amendment #1 & Project Rolls				50% target after 6 months
GENERAL FUND EXPENDITURES	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% YTD Exp to Adjusted Budget FY18	Expected FY 2018	
Grand Total - Expenditures	26,216,914	23,852,645	26,103,918	26,412,560	28,237,711	28,533,067	13,058,908	46%	28,847,927	
Exp - Department Costs	24,940,165	22,727,645	26,057,197	26,336,543	28,237,711	28,533,067	13,072,944	46%	28,847,927	
0101 - Mayor/Council	273,568	148,680	157,382	150,465	174,224	174,224	79,766	46%	174,224	
0201 - City Manager	466,226	645,281	813,521	853,509	921,196	969,571	433,146	45%	969,571	
0202 - Historical	206,499	216,453	242,296	235,421	287,068	287,068	124,803	43%	287,068	
0301 - City Clerk	477,698	509,090	634,068	542,726	584,588	584,588	293,704	50%	584,588	
0401 - Finance	1,186,974	1,361,172	1,323,198	1,255,050	1,437,230	1,437,230	627,207	44%	1,437,230	
0501 - City Attorney	312,971	368,131	372,003	394,165	351,491	383,191	355,723	93%	643,000	
0901 - PW/Administration	196,566	236,420	278,564	238,810	325,777	325,777	148,128	45%	325,777	
0920 - PW/City Hall Maintenance	188,534	194,071	250,653	330,504	247,619	283,252	119,105	42%	283,252	
0921 - PW/General Maintenance	3,661,235	1,078,861	1,169,043	1,226,120	1,462,140	1,471,463	680,416	46%	1,527,354	
0922 - PW/Fleet	0	0	0	0	0	0	0		0	
0930 - Parks & Recreation	1,232,352	1,210,742	1,649,375	1,583,347	1,429,493	1,443,920	600,872	42%	1,443,920	
0950 - Engineering	302,102	511,982	449,832	506,305	442,774	461,494	197,847	43%	461,494	
1001 - Police	7,878,156	8,221,198	8,537,677	8,743,016	9,019,780	9,122,172	4,231,890	46%	9,147,232	
1101 - Fire	6,549,687	5,930,004	7,817,712	7,696,149	8,072,292	8,102,893	3,615,047	45%	8,076,993	
1102 - Fire Academy	9,715	9,269	11,677	0	0	0	0	0%	0	
1301 - Planning	481,212	565,680	709,545	900,002	1,340,053	1,340,053	450,601	34%	1,340,053	
1401 - Information Technology	931,304	949,832	1,096,315	1,151,161	1,299,617	1,303,802	738,212	57%	1,303,802	
1601 - Administrative Services	585,366	570,779	544,336	529,793	842,369	842,369	376,477	45%	842,369	
	0									
Exp - Transfers out	1,276,749	1,125,000	46,721	76,017	0	0	(14,036)	0%	0	
9902 - Fleet Replacement Fund	0	0	0	76,017	0	0	(14,036)	0%	0	
9902 - Gen Capital Projects Fund	81,795	1,125,000	46,721	0	0	0	0	0%	0	
9902 - Beach Renourishment	999,744	0	0	0	0	0	0	0%	0	
9902 - Airport	195,210	0	0	0	0	0	0	0%	0	
9902 - Fleet Replacement Fund										

CITY OF VENICE 1 CENT VOTED SALES TAX FD #110 REVENUES & EXPENDITURES				Including Amendments & Encumbrances				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% Rev Received to Adopted Budget	Expected FY 2018
REVENUES								
Revenues:								
Grand Total - Revenues	3,000,625	3,063,324	3,174,903	3,026,200	3,026,200	1,537,281	51%	3,175,200
Rev - Taxes, sales	2,972,985	3,044,272	3,138,226	2,999,200	2,999,200	1,512,550	50%	3,135,200
312.60-01 - DISCRETIONARY SALES SURTAX	2,972,985	3,044,272	3,138,226	2,999,200	2,999,200	1,512,550	50%	3,135,200
Rev - Interest	27,640	19,052	36,677	27,000	27,000	24,731	92%	40,000
361.10-00 - INTEREST ON INVESTMENTS	27,640	19,052	36,677	27,000	27,000	24,731	92%	40,000
Expenditures:								
Grand Total - Expenditures	3,267,513	1,752,458	2,384,701	4,300,427	4,701,354	1,605,845	34%	4,701,354
Exp - 0930 Parks and recreation	0	0	0	0	0	0	0%	0
572.31-00 - PROFESSIONAL SERVICES	0	0	0	0	0	0	0%	0
572.80-00 - GRANTS AND AIDS	0	0	0	0	0	0	0%	0
Exp - 0950 Debt Service	0	0	0	0	0	0	0%	0
539.71-00 - PRINCIPAL	0	0	0	0	0	0	0%	0
Exp - Capital outlay	1,917,513	1,502,458	2,134,701	4,050,427	4,451,354	1,480,845	33%	4,451,354
0202 - HISTORICAL RESOURCES	0	0	39,975	0	0	0	0%	0
512.62-00 - BUILDINGS	0	0	39,975	0	0	0	0%	0
0901 - PUBL WORKS ADMINISTRATION	22,583	106,223	0	0	0	0	0%	0
519.63-00 - IMPROV OTHER THAN BLDGS	22,583	106,223	0	0	0	0	0%	0
0920 - PW CITY HALL MAINTENANCE	202,723	0	51,589	100,000	100,000	48,944	49%	100,000
519.62-01 - BUILDINGS	202,723	0	23,453	100,000	100,000	48,944	49%	100,000
519.63-00 - IMPROV OTHER THAN BLDGS	0	0	28,136	0	0	0	0%	0

CITY OF VENICE 1 CENT VOTED SALES TAX FD #110 REVENUES & EXPENDITURES				Including Amendments & Encumbrances				
Expenditures:	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% YTD Exp to Adjusted Budget FY18	Expected FY 2018
0921 - PW GENERAL MAINTENANCE	1,125,249	11,166	29,994	122,000	122,000	89,639	73%	122,000
519.61-00 - LAND	996,207	0	0	0	0	0	0%	0
519.63-00 - IMPROV OTHER THAN BLDGS	12,810	11,166	0	0	0	0	0%	0
519.64-00 - MACHINERY & EQUIPMENT	116,232	0	29,994	122,000	122,000	89,639	73%	122,000
0930 - PW PARKS & RECREATION	95,703	89,841	1,373,091	283,000	422,685	152,333	36%	422,685
572.62-01 - BUILDINGS	0	0	512,991	130,000	216,999	86,999	40%	216,999
572.63-00 - IMPROV OTHER THAN BLDGS	64,738	89,841	695,049	0	47,597	47,597	100%	47,597
572.64-00 - MACHINERY & EQUIPMENT	30,965	0	165,051	153,000	158,089	17,737	11%	158,089
0950 - ENGINEERING	0	312,280	91,747	2,189,000	2,373,615	450,955	19%	2,373,615
539.62-00 - BUILDINGS	0	30,534	15,805	0	0	0	0%	0
539.63-00 - IMPROV OTHER THAN BLDGS	0	281,746	329,934	2,189,000	2,373,615	450,955	19%	2,373,615
Sidewalk Repl/Connectivity A	0	0	0	0	102,799	88,960	87%	102,799
Sidewalk Repl/Connectivity B	0	0	0	0	127,152	0	0%	127,152
Fishing Pier	0	0	4,680	700,000	700,000	40,765	6%	778,398
Parking Under Hatchet Creek	0	0	0	68,000	68,000	0	0%	68,000
Downtown Corridor	0	0	0	921,000	921,000	0	0%	921,000
Service Club Boardwalk	0	0	45,505	500,000	454,664	321,230	71%	376,266
Other	0	281,746	25,757	0	0	0		0
1001 - POLICE	471,255	252,546	433,785	256,075	256,075	39,663	15%	256,075
521.62-00 - BUILDINGS	0	0	253,992	0	0	0	0%	0
521.64-00 - MACHINERY & EQUIPMENT	471,255	252,546	179,793	256,075	256,075	39,663	15%	256,075
1101 - FIRE	0	517,107	54,646	1,013,852	1,083,467	617,658	57%	1,083,467
522.62-00 - BUILDINGS	0	0	0	120,000	120,000	28,297	24%	120,000
522.64-00 - MACHINERY & EQUIPMENT	0	517,107	54,646	893,852	963,467	589,361	61%	963,467
1401 - INFORMATION TECHNOLOGY	0	213,295	59,874	86,500	93,512	81,653	87%	93,512
513.63-00 - IMPROV OTHER THAN BLDGS	0	0	0	0	0	0		0
513.64-00 - MACHINERY & EQUIPMENT	0	213,295	59,874	86,500	93,512	81,653	87%	93,512
9902 - Other uses - Transfers out	1,350,000	250,000	250,000	250,000	250,000	125,000	50%	250,000
581.91-27 - TRANSFERS TO BEACH RENOURISH	250,000	250,000	250,000	250,000	250,000	125,000	50%	250,000
581.91-41 - TRANSFERS TO UTILITY FUND	1,100,000	0	0	0	0	0	0%	0

CITY OF VENICE 1 CENT VOTED SALES TAX FD #110 REVENUES & EXPENDITURES				Including Amendments & Encumbrances			50% target after 3 months	
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% YTD Exp to Adjusted Budget FY18	Expected FY 2018
Total Fund Analysis								
Revenues (Above)	3,000,625	3,063,324	3,174,903	3,026,200	3,026,200			3,175,200
Expenditures (Above)	(3,267,513)	(1,752,458)	(2,384,701)	(4,300,427)	(4,701,354)		B	(4,701,354)
Net Revenues	(266,888)	1,310,866	790,202	(1,274,227)	(1,675,154)			(1,526,154)
Beginning Fund Balance	3,098,672	2,831,784	4,142,650		4,932,852			4,932,852
Ending Total Fund Balance	<u>2,831,784</u>	<u>4,142,650</u>	<u>4,932,852</u>		<u>3,257,698</u>		A	<u>3,406,698</u>

Target Analysis - Fund Bal as a % of FY18 Budgeted Exps			
	Fund Balance		
	FY2018		
Projected Ending FB	\$ 3,406,698	A	
Budgeted Expenses FY18	4,701,354	B	
Percent	72%		
Reserves:			
Target Reserve - Policy	2,000,000	Fixed	
Building Reserve	1,000,000		
Required Reserves	<u>\$ 3,000,000</u>		
Excess Available	<u>\$ 406,698</u>		

City of Venice
PROJECT SCHEDULE
ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (6 Months)	% YTD Expended
0202 - HISTORICAL RESOURCES								
512.62-00 - BUILDINGS								
Historical Resources - Triangle Inn Windows			39,975			-	-	
	-	-	39,975	-	-	-	-	
0901 - PUBL WORKS ADMINISTRATION								
519.63-00 - IMPROV OTHER THAN BLDGS								
PW - Admin - Wayfinding Signs	22,583	106,223				-	-	
	22,583	106,223	-	-	-	-	-	
0920 - PW CITY HALL MAINTENANCE								
519.62-01 - BUILDINGS								
PW - City Hall Roof	143,100			100,000		100,000	48,945	49%
PW - City Hall Carpet	59,623					-	-	
PW-City Hall Chiller			23,453	-		-	-	
	202,723	-	23,453	100,000	-	100,000	48,945	49%
519.63-00 - IMPROV OTHER THAN BLDGS								
PW-City Hall Entryway Improvements			28,136	-		-	-	
	-	-	28,136	-	-	-	-	
0921 - PW GENERAL MAINTENANCE								
519.61-00 - LAND								
PW - Hamilton Condominium Complex	996,207					-	-	
	996,207	0	0	-	-	0	0	
519.63-00 - IMPROV OTHER THAN BLDGS								
PW-Maint - Replace Decorative Street Lights	12,810	11,166	-	-		-	-	
	12,810	11,166	-	-	-	-	-	
519.64-00 - MACHINERY & EQUIPMENT								
PW-Maint - Replace 1970 Loader	116,232					-	-	
PW-Maint - Replace 2004 Pickup Truck			29,994			-	-	
PW-Maint - Replace 2004 SUV #425				32,000		32,000	33,449	
PW-Maint - Replace 2 Ton Asphalt Hot Box				30,000		30,000	-	
PW-Maint - Replace Mini Excavator				60,000		60,000	56,190	
	116,232	-	29,994	122,000	-	122,000	89,639	
0930 - PW PARKS & RECREATION								
572.62-01 - BUILDINGS								
PW-Parks - Community Center Flooring						-	-	
PW-Parks - Community Center Roof			512,991	-	56,999	56,999	56,999	
PW-Parks - Community Center Door Hardware			-	-		-	-	
PW-Parks - Community Center Chiller			-	-	30,000	30,000	30,000	

City of Venice

PROJECT SCHEDULE

ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (6 Months)	% YTD Expended
PW-Parks - Condition Assessment - Comm Center			-	100,000		100,000	-	
PW-Parks - Venice Beach Concession Renovations			-	30,000		30,000	-	
	-	-	512,991	130,000	86,999	216,999	86,999	
572.63-00 - IMPROV OTHER THAN BLDGS								
PW-Parks - Park Fencing Replacements	32,312	40,450	67,568	-	47,597	47,597	47,597	100%
PW-Parks - Shade Structure Interactive Fountain	25,391					-	-	
PW-Parks - Playground Equipment	7,035	44,838	-			-	-	
PW-Parks - Heritage Park Walkway Improvements		4,553	534,571			-	-	
PW-Parks - Playground Equipment			92,910	-		-	-	
PW-Parks - Condition Assessment - Hecksher Park			-	-		-	-	
	64,738	89,841	695,049	-	47,597	47,597	47,597	100%
572.64-00 - MACHINERY & EQUIPMENT								
PW-Parks - Replace 2004 Mower #398			9,736			-	-	
PW-Parks - Replace 1991 Mower #448			9,352			-	-	
PW-Parks - Replace 2003 Mower #417			9,352			-	-	
PW-Parks - Replace 2003 Bucket Truck #403			117,147			-	-	
PW-Parks - Flatbed Dump Truck	30,965					-	-	
PW-Parks - Playground Equipment			19,464	-	5,089	5,089	5,088	100%
PW-Parks - Replace 2012 Mower #440				13,000		13,000	12,649	97%
PW-Parks - Replace 2005 Claw Truck #444			-	140,000		140,000	-	0%
	30,965	-	165,051	153,000	5,089	158,089	17,737	197%
0950 - ENGINEERING								
539.62-00 - BUILDINGS								
Eng - Anita's Sandcastle Relocation/Reconstruct		30,534	15,805	-		-	-	
	-	30,534	15,805	-	-	-	-	
539.63-00 - IMPROV OTHER THAN BLDGS								
Eng - Venice Gateway Improvements		9,073	-	-		-	-	
Eng - ADA Improvements Sidewalks/Parks/Bldgs		21,050	-	-		-	-	
Eng - Sidewalk Replacement/Connectivity		251,294	-	-	229,951	229,951	88,960	39%
Eng - Bikelane Evaluation/Upgrades			-	-		-	-	
Eng - Parking Under Venice Ave Bridge - East Side			30,437	-		-	-	
Eng - Parking Under Hatchet Creek - KMI Bridge			-	68,000		68,000	-	0%
Eng - N. Pier Parking Area #3 Construction		329	-	-		-	-	
Eng - Downtown Corridor Enhancement			-	921,000		921,000	-	0%
Eng - Anita's Sandcastle Relocation/Reconstruct		-	170	-		-	-	
Eng - Service Club Park Boardwalk			45,335	500,000	(45,336)	454,664	327,080	72%
Eng - Bayshore/Laguna Sidewalk Design/Construct				-		-	-	
Eng - Fishing Pier				700,000		700,000	34,915	5%
	-	281,746	75,942	2,189,000	184,615	2,373,615	450,955	19%

City of Venice
PROJECT SCHEDULE
ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (6 Months)	% YTD Expended
1001 - POLICE								
521.62-00 - BUILDINGS								
Police Station Roof			253,992	-		-	-	
	-	-	253,992	-	-	-	-	
521.64-00 - MACHINERY & EQUIPMENT								
Police - Software & Services to implement Mobile	238,903					-	-	
Police - Patrol Vehicle Replacements	232,352	252,546	179,793	256,075		256,075	39,663	15%
	471,255	252,546	179,793	256,075	-	256,075	39,663	15%
1101 - FIRE								
522.62-00 - BUILDINGS								
Fire - Station 1 Roof Repairs			-	-		-	-	
Fire Station 2 - Remodel				60,000		60,000	28,297	47%
Fire Station 3 - Remodel				60,000		60,000	-	0%
	-	-	-	120,000	-	120,000	28,297	24%
522.64-00 - MACHINERY & EQUIPMENT								
Fire - Station 2 A/C Units (5 of them)			30,970	-		-	-	
Fire - Station 1 Generator & Generator Room			-	-	69,615	69,615	-	
Fire - Inspector Vehicle			23,676	-		-	-	
Fire - Replace Aging Fire Apparatus		517,107		-		-	-	
Fire - Replace fire Apparatus Unit 156				554,359		554,359	553,810	100%
Fire - Replace Radio Handheld Units				293,000		293,000	-	
Fire - Replace Command Vehicle Unit 152				37,493		37,493	35,551	
Fire - Replace Emergency Response Equip Unit 152				9,000		9,000	-	
	-	517,107	54,646	893,852	69,615	963,467	589,361	61%
1401 - INFORMATION TECHNOLOGY								
513.64-00 - MACHINERY & EQUIPMENT								
IT-Data Warehouse Storage Area Network (SAN)		213,295	4,693		7,012	7,012	-	
IT-Network Switch & Server			24,835	-		-	-	
IT-Modify Fire Station #3 as Primary Data Center			30,346	-		-	-	
IT-Security Surveillance System				61,500		61,500	60,351	
IT-Replace 2003 Chevy Tahoe				25,000		25,000	21,302	
	-	213,295	59,874	86,500	7,012	93,512	81,653	
TOTAL PROJECTS	1,917,513	1,502,458	2,134,701	4,050,427	400,927	4,451,354	1,480,846	33%
TRANSFER - BEACH RENOURISHMENT	1,350,000	250,000	250,000	250,000		250,000	124,999	50%
TOTAL BUDGET	3,267,513	1,752,458	2,384,701	4,300,427	400,927	4,701,354	1,605,845	34%

CITY OF VENICE BUILDING PERMIT FEES FUND 116 REVENUES					Including Amendments & Proj. Rolls		50% target after 6 mos.	
BUILDING PERMIT FEES FUND 116	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% Recd YTD FY18	Expected FY 2018
Revenues:								
Grand Total	2,138,819	2,771,764	2,676,852	2,339,700	2,339,700	1,834,548	78%	2,876,940
Rev - Fines and Forfeits	1,500	0	0	0	0	13,000		13,000
354.00-00 - FINES/FORFEITS-VIOLATIONS	1,500	0	0	0	0	13,000		13,000
Rev - Interest	19,745	11,647	30,981	27,300	27,300	24,592	90%	27,300
361.10-00 - INTEREST ON INVESTMENTS	19,745	11,647	30,981	27,300	27,300	24,592	90%	27,300
Rev - Licenses and Permits	2,117,174	2,759,708	2,642,726	2,312,400	2,312,400	1,760,316	76%	2,800,000
322.00-00 -LICENSES & BUILDING PERMITS	2,117,174	2,759,708	2,642,726	2,312,400	2,312,400	1,760,316	76%	2,800,000
Rev - Miscellaneous, Other	400	409	3,145	0	0	36,640		36,640
369.90-19 - MISCELLANEOUS REVENUE	400	409	3,145	0	0	36,640		36,640

Total Fund Analysis								
Revenues (Above)	2,138,819	2,771,764	2,676,852	2,339,700	2,339,700			2,876,940
Expenses (Next Sheet)	(1,551,021)	(1,666,148)	(2,048,622)	(2,148,621)	(2,148,621)		B	(2,226,064)
Net Revenues	587,798	1,105,616	628,230	191,079	191,079			650,876
Beginning Fund Balance	1,735,337	2,323,135	3,428,751		4,056,981			4,248,060
Ending Fund Balance	<u>2,323,135</u>	<u>3,428,751</u>	<u>4,056,981</u>		<u>4,248,060</u>		A	<u>4,898,936</u>

Target Analysis - Fund Balance as % of FY18 Budgeted Exps			
Projected Ending Fund Balance		4,898,936	A
Budgeted Expenses FY18		2,226,064	B
Percent		220%	
Target**	25%	556,516	
Excess (Shortage)		<u>4,342,420</u>	

** Target in this fund is 3 month operating expenses.

CITY OF VENICE								
BUILDING PERMIT FEES FUND								
EXPENDITURES								
							50% target after 6 mos.	
Building 116-0801	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total	1,551,021	1,666,148	2,048,622	2,148,621	2,226,064	870,167	39%	2,226,064
Exp - Capital Outlay	105,112	38,671	249,347	0	22,420	0	0%	22,420
524.64-00 - MACHINERY & EQUIPMENT	105,112	38,671	249,347	0	22,420	0	0%	22,420
Exp - Insurance	47,028	45,384	46,920	9,020	9,020	4,506	50%	9,020
524.45-00 - INSURANCE	47,028	45,384	46,920	9,020	9,020	4,506	50%	9,020
Exp - Maintenance	31,398	34,711	38,391	91,900	91,900	16,656	18%	91,900
524.46-00 - REPAIR & MAINTENANC SVCS	6,000	2,040	0	0	0	7,796	0%	0
524.46-02 - REPAIR & MAINT / COMPUTER DEVICES	9,832	2,311	9,941	10,000	10,000	0	0%	10,000
524.46-37 - REPAIR & MAINT/ FLEET MAINT- LABOR	5,067	2,699	3,954	4,000	4,000	1,261	32%	4,000
524.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	3,471	2,847	2,393	3,000	3,000	733	24%	3,000
524.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	1,331	204	830	2,500	2,500	214	9%	2,500
524.46-40 - REPAIR & MAINT / INFO SYS	5,697	24,610	21,273	72,400	72,400	6,652	9%	72,400
Exp - Miscellaneous, services and supplies	69,582	34,750	23,430	58,252	58,252	24,488	42%	58,252
524.40-00 - TRAVEL AND TRAINING	6,083	9,160	0	0	0	35	0%	0
524.40-40 - TRAVEL AND TRAINING / INFO SYS	0	385	400	4,000	4,000	0	0%	4,000
524.41-00 - COMMUNICATION SERVICES	2,433	3,678	6,608	6,500	6,500	4,092	63%	6,500
524.41-40 - COMMUNICATION SERVICES - IS	5,994	5,813	4,459	5,200	5,200	1,506	29%	5,200
524.44-00 - RENTALS & LEASES	3,669	4,553	5,128	4,920	4,920	2,085	42%	4,920
524.44-50 - RENTALS & LEASES-FLEET REPL	0	0	0	29,132	29,132	14,562	50%	29,132
524.47-00 - PRINTING AND BINDING	1,685	1,634	1,021	2,500	2,500	203	8%	2,500
524.49-00 - OTHER CHGS-OBLIGATIONS	45,279	0	0	0	0	0	0%	0
524.51-00 - OFFICE SUPPLIES	4,356	9,439	5,814	6,000	6,000	2,005	33%	6,000
524.54-00 - BOOKS, PUBS, SUB, MEMBER	83	88	0	0	0	0	0%	0
Exp - Professional Services	78,583	167,876	95,947	249,500	304,523	48,096	16%	304,523

CITY OF VENICE

BUILDING PERMIT FEES FUND

EXPENDITURES

50% target
after 6 mos.

	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Adjusted Budget FY2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Building 116-0801								
524.31-00 - PROFESSIONAL SERVICES	4,336	17,032	14,879	20,000	44,726	8,295	19%	44,726
524.31-03 - PROFESSIONAL SERVICES / LEGAL	15,000	0	1,843	3,500	3,500	572	16%	3,500
524.31-40 - PROFESSIONAL SERVICES/ INFO SYS	0	1,500	3,811	6,000	6,297	1,122	18%	6,297
524.34-00 - OTHER CONTRACTUAL SERVICE	59,247	149,344	75,414	220,000	250,000	38,107	15%	250,000
Exp - Salaries and Wages	825,516	971,160	1,182,348	1,345,912	1,345,912	581,679	43%	1,345,912
524.12-00 - REGULAR SALARIES & WAGES	578,074	699,773	821,890	945,414	945,414	392,387	42%	945,414
524.14-00 - OVERTIME	0	649	3,633	0	0	131	0%	0
524.15-00 - SPECIAL PAY	5,530	1,497	1,855	0	0	2,214	0%	0
524.21-00 - FICA	42,406	50,980	59,705	72,324	72,324	28,641	40%	72,324
524.22-00 - RETIREMENT CONTRIBUTIONS	42,943	51,687	62,162	72,789	72,789	30,620	42%	72,789
524.23-00 - LIFE AND HEALTH INSURANCE	148,872	157,728	222,727	244,270	244,270	122,130	50%	244,270
524.24-00 - WORKERS' COMPENSATION	7,691	8,846	10,376	11,115	11,115	5,556	50%	11,115
Exp - Services and Supplies	26,568	50,700	9,016	17,800	17,800	6,630	37%	17,800
524.52-00 - OPERATING SUPPLIES	16,534	41,871	2,160	5,000	5,000	400	8%	5,000
524.52-03 - OPER SUPP / CLOTHING ALLOWANCE	1,911	2,890	0	2,000	2,000	1,260	63%	2,000
524.52-25 - OPER SUPP / SAFETY SHOE REIMBURSE	370	943	439	1,800	1,800	858	48%	1,800
524.52-35 - OPERATING SUPPLIES / GASOLINE	7,753	4,996	6,417	9,000	9,000	4,112	46%	9,000
Exp - Transfers Out	367,235	322,896	403,223	376,237	376,237	188,112	50%	376,237
524.49-02 - ADMINISTRATIVE CHARGES	302,235	322,896	366,223	325,423	325,423	162,708	50%	325,423
9902-581.91-28 TRANSFERS TO FLEET FUND	65,000	0	37,000	50,814	50,814	25,404	50%	50,814

City of Venice AIRPORT ENTERPRISE FUND REVENUES				Including Amendments & Encumbrances				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% Recd YTD FY18	Expected FY 2018
AIRPORT REVENUES FUND 401								
Grand Total - Revenues	6,896,823	9,275,873	2,557,814	4,528,860	12,132,749	1,777,682	15%	12,024,705
Rev - Interest	51,104	(6,469)	53,773	56,000	56,000	35,326	63%	60,000
361.10-00 - INTEREST ON INVESTMENTS	51,104	(6,469)	53,773	56,000	56,000	35,326	63%	60,000
Rev - Intergovernmental revenue	4,918,946	7,470,916	505,247	2,613,000	10,216,889	779,125	8%	10,012,889
331.41-00 - FEDERAL GRANTS	4,518,405	7,001,984	333,828	198,000	4,627,437	361,902	8%	4,423,437
334.40-00 - STATE GRANTS	400,541	468,932	171,419	2,415,000	5,589,452	417,223	7%	5,589,452
Rev - Miscellaneous, Other	78,586	56,402	92,915	43,921	43,921	30,471	69%	45,646
365.10-00 - AUCTION MISC	0	0	0	0	0	1,725		1,725
369.30-00 - INSURANCE SETTLEMENT	19,297	0	32,887	0	0	0		0
369.90-12 - MISCELLANEOUS REVENUE - NON TAX	39,982	36,164	31,533	24,011	24,011	15,782	66%	24,011
369.90-26 - MISC REV - COLLECTION ALLOW SALES TAX	355	355	352	350	350	173	49%	350
369.97-10 - OTHER MISCELLANEOUS REV	90	0	180	60	60	60	100%	60
369.97-28 - FUEL FLOWAGE FEES	18,862	19,883	27,963	19,500	19,500	12,731	65%	19,500
Rev - Transfers In	0	0	0	0	0	0		0
381.01-00 - TRSF FR GENERAL FUND	0	0	0	0	0	0		0
Rev - Sale of assets	0	0	6,173	0	0	0		0
364.41-00 - GAIN/LOSS ON FIXED ASSETS (PROCEEDS)	0	0	6,173	0	0	0		0
LESS: RESTRICTED PROCEEDS	0	0	0	0	0	0		0
Rev - Rents	1,848,187	1,755,024	1,899,706	1,815,939	1,815,939	932,760	51%	1,906,170
362.10-08 - RENTS / MISC RENT TAXABLE	6,720	6,894	6,750	6,720	6,720	3,360	50%	6,720
362.20-00 - AERONAUTICAL LEASE RENTS	289,493	242,519	242,253	245,084	245,084	121,312	49%	245,100
362.20-10 - AERONAUTICAL LEASE RENTS / T-HANGAR LE	533,690	542,636	574,187	536,820	536,820	299,746	56%	598,800
362.20-24 - AERONAUTICAL LEASE RENTS / DAILY TIE DOV	984	839	365	100	100	123	123%	100
362.20-25 - AERONAUTICAL LEASE RENTS / MONTHLY TIE	19,624	19,904	21,598	5,600	5,600	10,372	185%	5,600
362.21-00 - NON AERONAUTICAL LEASES	386,332	330,487	442,729	403,169	403,169	179,359	44%	412,500
362.21-18 - NON AERONAUTICAL LEASES / MOBILE HOME	609,778	610,225	610,225	616,996	616,996	317,950	52%	635,900
362.31-27 - MISCELLANEOUS REVENUE / LEASE PENALTIE	1,566	1,520	1,599	1,450	1,450	538	37%	1,450

	FY2015	FY2016	FY2017	Adopted	Adjusted	Expected
Operating Analysis	Actuals	Actuals	Actuals	Budget	Budget	FY 2018
				FY 2018	FY 2018	
Operating Revenues (yellow above)	1,977,877	1,804,957	2,046,394	1,915,860	1,915,860	2,011,816
Operating Expenses (separate sheet)	(2,047,227)	(1,481,582)	(1,595,840)	(1,770,568)	(1,774,117)	(1,774,117) B
Net Operating Revenue	(69,350)	323,375	450,554	145,292	141,743	237,699

Total Fund Analysis (Excluding Restricted Assets)						
Total Revenues (Excl'g orange above)	6,896,823	9,275,873	2,557,814	4,528,860	12,132,749	12,024,705
Total Expenses (separate sheet)	(7,407,367)	(9,918,235)	(2,410,718)	(5,096,568)	(14,091,551)	(13,836,551)
Net Revenues/(Expenses)	(510,544)	(642,362)	147,096	(567,708)	(1,958,802)	(1,811,846)
Beginning Working Capital	8,328,054	7,817,510	7,175,148		7,322,244	7,322,244
Ending Working Capital	7,817,510	7,175,148	7,322,244		5,363,442	5,510,398
Composition of Ending Working Capital						
Pooled Cash	3,980,083	3,885,273	4,084,169		2,525,367	2,672,323
Other Current Assets	671,504	207,279	209,464		209,464	209,464
Restricted Assets	3,416,445	3,416,445	3,416,445		3,016,445	3,016,445
Current Liabilities	(248,517)	(327,494)	(381,107)		(381,107) <i>Excluding Restricted</i>	(381,107) <i>Excluding Restricted</i>
Comp Absences - LT	(2,005)	(6,355)	(6,727)		(6,727) <i>Assets:</i>	(6,727) <i>Assets:</i>
Ending Working Capital	7,817,510	7,175,148	7,322,244		5,363,442 2,346,997	5,510,398 2,493,953

* Working capital is current assets (excluding restricted assets), minus current liabilities and noncurrent comp. absences

Restricted Cash Analysis						
Beginning of Year	3,449,693	3,416,445	3,416,445		3,416,445	3,416,445
Revenues	0	0	0		0	0
Project Costs	(33,248)	0	0		(400,000)	(400,000)
End of Year	3,416,445	3,416,445	3,416,445		3,016,445	3,016,445

Target Analysis - Working Cap as % of FY18 Budgeted Exps				FY 2017
Projected Ending Working Cap. <i>Excluding Restricted Assets</i>		2,493,953	A	<i>Depreciation</i>
Budgeted Operating Expenses FY18 (Including Depreciation)		2,893,889	B	1,119,772 B
Percent		86%		
Target**	33%	954,983		
Excess (Shortage)		1,538,970		

** Target in this fund is 4 month operating expenses.

City of Venice AIRPORT ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
AIRPORT EXPENSES 401-0970								
Grand Total - Expenses	7,407,367	9,918,235	2,410,718	5,096,568	14,091,551	5,561,242	39%	13,836,551
Exp - Capital Outlay	5,326,892	8,384,711	742,661	2,905,000	11,896,434	4,764,242	40%	11,641,434
542.62-00 - BUILDINGS	352,173	0	179,139	0	2,878,919	886,481	31%	2,878,919
542.63-00 - IMPROVE OTHER THAN BUILDG	4,919,379	8,337,665	543,343	2,650,000	8,762,515	3,877,801	44%	8,762,515
542.64-00 - MACHINERY & EQUIPMENT	55,340	47,046	20,179	255,000	255,000	(40)	0%	0
Exp - Capital Outlay (Restricted)	33,248	0	0	400,000	400,000	-	0%	400,000
542.63-00 - IMPROVE OTHER THAN BUILDG	33,248	0	0	400,000	400,000	-	0%	400,000
Exp - Insurance	99,684	96,192	99,456	102,158	102,158	51,078	50%	102,158
542.45-00 - INSURANCE	99,684	96,192	99,456	102,158	102,158	51,078	50%	102,158
Exp - Maintenance	194,719	119,748	105,076	214,580	214,580	54,380	25%	214,580
542.46-00 - REPAIR & MAINTENANCE SVCS	169,945	79,619	77,641	173,500	173,500	32,318	19%	173,500
542.46-02 - REPAIR & MAINT / COMPUTER DEVICES	0	4,183	0	3,000	3,000	66	2%	3,000
542.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	6,604	12,278	7,623	11,000	11,000	7,476	68%	11,000
542.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	9,645	14,650	12,924	11,000	11,000	10,002	91%	11,000
542.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	790	730	188	3,500	3,500	174	5%	3,500
542.46-40 - REPAIR & MAINT - INFO SYS	7,735	8,288	6,700	12,580	12,580	4,344	35%	12,580
Exp - Miscellaneous, services and supplies	614,798	123,345	120,636	200,321	200,321	106,782	53%	200,321
542.40-00 - TRAVEL AND TRAINING	4,568	3,570	3,831	8,450	8,450	1,825	22%	8,450
542.41-00 - COMMUNICATION SERVICE	4,206	12,346	13,151	16,580	16,580	2,296	14%	16,580
542.41-40 - COMMUNICATION SERVICE - IS	10,620	11,873	10,725	10,837	10,837	4,528	42%	10,837
542.42-00 - FREIGHT & POSTAGE	2,189	1,605	1,460	1,600	1,600	835	52%	1,600
542.44-00 - RENTALS AND LEASES	3,090	2,571	2,238	11,400	11,400	908	8%	11,400
542.44-50 - RENTALS AND LEASES - FLEET REPL	0	0	0	44,128	44,128	22,062	50%	44,128
542.47-00 - PRINTING AND BINDING	46	641	78	500	500	75	15%	500
542.48-00 - PROMOTIONAL ACTIVITIES	0	2,366	989	5,000	5,000	72	1%	5,000
542.49-00 - OTHER CHARGES-OBLIGATIONS	549,312	58,606	55,833	59,901	59,901	62,160	104%	59,901
542.51-00 - OFFICE SUPPLIES	7,651	5,544	3,506	6,200	6,200	1,648	27%	6,200
542.52-00 - OPERATING SUPPLIES	15,680	14,069	15,437	16,250	16,250	1,693	10%	16,250
542.52-04 - OPER SUPP / TREES, SHRUBS & SOD	4,740	206	2,715	2,500	2,500	4,970	199%	2,500
542.52-35 - OPERATING SUPPLIES / GASOLINE	11,074	7,910	8,797	14,850	14,850	2,957	20%	14,850
542.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,622	2,038	1,876	2,125	2,125	753	35%	2,125

City of Venice AIRPORT ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances				
				50% target after 6 months				
AIRPORT EXPENSES 401-0970	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Exp - Professional Services	172,570	198,195	239,479	265,636	269,185	108,816	40%	269,185
542.31-00 - PROFESSIONAL SERVICES	64,802	67,371	53,767	82,175	85,543	22,701	27%	85,543
542.31-03 - PROFESSIONAL SERVICES / LEGAL	25,879	49,102	52,903	50,000	50,000	16,542	33%	50,000
542.31-40 - PROFESSIONAL SERVICES - INFO SYS	0	1,500	2,336	3,410	3,591	693	19%	3,591
542.32-00 - ACCOUNTING AND AUDITING	4,500	896	3,150	3,150	3,150	3,150	100%	3,150
542.34-00 - OTHER CONTRACTUAL SERVICE	33,394	32,109	79,994	71,801	71,801	30,339	42%	71,801
542.34-06 - MHP ROUTINE MAINTENANCE	43,995	47,217	47,329	55,100	55,100	35,391	64%	55,100
Exp - Salaries and Wages	576,590	602,707	642,179	629,671	629,671	288,335	46%	629,671
542.12-00 - REGULAR SALARIES & WAGES	393,677	399,830	401,364	414,095	414,095	185,385	45%	414,095
542.14-00 - OVERTIME	2,559	10,206	26,374	4,200	4,200	620	15%	4,200
542.15-00 - SPECIAL PAY	552	2,779	1,664	746	746	-	0%	746
542.21-00 - FICA	28,699	28,258	30,249	32,056	32,056	13,203	41%	32,056
542.22-00 - RETIREMENT CONTRIBUTIONS	30,107	29,826	34,637	32,777	32,777	16,179	49%	32,777
542.23-00 - LIFE AND HEALTH INSURANCE	106,128	114,708	130,380	130,277	130,277	65,190	50%	130,277
542.24-00 - WORKERS' COMPENSATION	14,868	17,100	17,511	15,520	15,520	7,758	50%	15,520
Exp - Transfers Out	299,005	303,204	363,367	280,221	280,221	140,106	50%	280,221
542.49-02 - ADMINISTRATIVE CHARGES	299,005	251,262	291,150	259,221	259,221	129,606	50%	259,221
9902-581.91-28 TRANSFERS TO FLEET	0	51,942	72,217	21,000	21,000	10,500	50%	21,000
Exp - Utilities	89,861	90,133	97,864	98,981	98,981	47,503	48%	98,981
542.43-00 - UTILITY SERVICES	89,861	90,133	97,864	98,981	98,981	47,503	48%	98,981
Reconcile to CAFR:								
This worksheet	7,407,367	9,918,235	2,410,718	5,096,568	14,091,551			13,836,551
Less: Capital	(5,360,140)	(8,384,711)	(742,661)	(3,305,000)	(12,296,434)			(12,041,434)
(Less Fleet Transfers)	0	(51,942)	(72,217)	(21,000)	(21,000)			(21,000)
Operating Expenses	2,047,227	1,481,582	1,595,840	1,770,568	1,774,117			1,774,117
Add Back: Fleet Transfers	0	51,942	72,217					
Depreciation	1,260,792	1,140,955	1,119,772					
NPL adjustments	(2,541)	(63,479)	0					
OPEB	(335)	(983)	(6,020)					
Total GAAP Expenditures	<u>3,305,143</u>	<u>2,610,017</u>	<u>2,781,809</u>					
CAFR:								
Operating Exp	3,006,138	2,306,813	2,418,442					
Transfers	299,005	303,204	363,367					
Total	<u>3,305,143</u>	<u>2,610,017</u>	<u>2,781,809</u>					

City of Venice UTILITIES ENTERPRISE FUND REVENUES				Including Amendment #1 & Proj. Rolls				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
UTILITIES REVENUES FUND 421								
Grand Total - Revenues	39,717,358	22,476,711	24,926,349	30,071,500	31,551,745	13,132,923	42%	30,800,245
Rev - Charges for Services	19,894,184	20,916,298	21,780,086	22,559,680	22,559,680	10,872,887	48%	21,770,250
343.31-01 - WATER CONSUMPTION SALES	3,950,321	4,258,983	4,318,785	4,595,600	4,595,600	2,142,776	47%	4,127,200
343.31-02 - WATER DEMAND CHARGES	4,363,344	4,578,482	4,794,620	4,972,300	4,972,300	2,490,667	50%	4,982,300
343.31-03 - WATER BILLING CHARGES	323,618	341,981	358,528	371,500	371,500	189,425	51%	378,800
343.31-20 - PENALTY- WATER	78,116	64,666	59,880	64,200	64,200	37,057	58%	74,100
343.31-21 - FIRE SVC STANDBY CHARGE	55,344	55,942	57,312	59,300	59,300	28,914	49%	57,800
343.31-22 - FIRE SVC HYDRANT RENTAL	4,700	4,400	4,400	0	0	-		4,300
343.31-23 - TAP FEES-WATER	125,385	239,395	197,541	192,200	192,200	101,706	53%	203,400
343.31-29 - CUSTOMER INQUIRY CHARGE	381	106	65	100	100	15	15%	0
343.51-01 - SEWER CONSUMPTION SALES	4,185,864	4,265,668	4,529,239	4,585,600	4,585,600	2,213,583	48%	4,244,800
343.51-02 - SEWER DEMAND CHARGES	4,304,768	4,494,400	4,657,234	4,837,800	4,837,800	2,403,438	50%	4,806,800
343.51-03 - REUSE-CONSUMPTION SALES	494,859	552,295	701,020	767,600	767,600	347,808	45%	698,700
343.51-05 - PENALTIES-REUSE	1,057	2,750	1,962	2,700	2,700	1,100	41%	2,200
343.51-06 - REUSE TAP FEE	4,589	3,627	2,099	1,400	1,400	-	0%	0
343.51-07 - SAR CO SWR TREAT CONS CHG	2,147,377	2,166,067	2,228,544	2,242,200	2,242,200	964,120	43%	2,328,500
LESS: RESTRICTED PROCEEDS (10%)	(214,738)	(216,607)	(222,854)	(224,220)	(224,220)	(96,412)	43%	(232,850)
343.51-09 - SAR CO SWR BILLING-DEMAND	44	7,468	8,268	0	0	-		0
343.51-10 - SAR CO SWR BILLING-CONSP	358	13,639	(2,989)	0	0	-		0
343.51-11 - SAR CO SWR BILLING CHARGE	24,346	23,998	32,148	34,200	34,200	14,890	44%	29,800
343.51-21 - PENALTY- SEWER	38,119	48,438	39,221	43,200	43,200	24,295	56%	48,600
343.51-23 - TAP FEES-SEWER	3,719	5,064	8,855	6,600	6,600	4,724	72%	9,500
343.61-20 - MISCELLANEOUS INCOME	404	3,079	2,800	4,000	4,000	1,540	39%	3,100
343.61-21 - AD VALOREM TAX REIMBURSE	2,209	2,457	3,408	3,400	3,400	3,241	95%	3,200
Rev - Interest	231,629	38,518	258,025	240,000	240,000	187,754	78%	240,000
361.10-00 - INTEREST ON INVESTMENTS	241,469	47,604	290,421	240,000	240,000	208,616	87%	240,000
LESS: RESTRICTED PROCEEDS	(9,840)	(9,086)	(32,396)	0	0	(20,862)		0
Rev - Intergovernmental revenue	821,777	14,945	18,924	500,000	500,000	6,420	1%	500,000
334.01-00 - STATE GRANTS / STATE APPROPRIAT	-	-	-	500,000	500,000	-	0%	500,000
337.30-13 - PHYSICAL ENVIRONMENT / SWFWMD	821,777	14,945	18,924	0	0	6,420		
Rev - Miscellaneous, Other	780,590	1,166,642	1,220,131	775,980	775,980	727,729	94%	1,427,820
343.65-70 - WATER PC FEES-INT	3,990	-	1	0	0	-		0
343.65-71 - WATER PC FEE-PRIN	435,255	906,545	760,718	530,000	530,000	451,130	85%	902,300
LESS: RESTRICTED PROCEEDS (10%)	(43,526)	(90,655)	(76,072)	(53,000)	(53,000)	(45,113)	85%	(90,230)

City of Venice				Including				
UTILITIES ENTERPRISE FUND				Amendment #1				
REVENUES				& Proj. Rolls				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
UTILITIES REVENUES FUND 421								
343.65-73 - SEWER PC FEE-PRIN	174,980	239,600	460,900	186,200	186,200	294,240	158%	588,500
LESS: RESTRICTED PROCEEDS (10%)	(17,498)	(23,960)	(46,090)	(18,620)	(18,620)	(29,424)	158%	(58,850)
362.10-01 - CELL TOWER LEASE RENTS	72,567	72,876	77,587	73,000	73,000	49,287	68%	77,300
365.10-00 - AUCTION MISC	10,701	4,026	20,058	5,500	5,500	2,568	47%	0
365.11-00 - SURPLUS/SCRAP	-	-	10,657		0	792		8,800
369.00-00 - OTHER MISCELLANEOUS REVENUE	91,548	108,506	(12,884)	23,000	23,000	(336)	-1%	0
369.30-00 - INSURANCE SETTLEMENT	52,573	(50,296)	25,256	29,900	29,900	4,585	15%	0
Rev - Transfers In	1,100,000	-	-	0	0	-		0
381.10-00 - TRSF FR ONE CENT TAX	1,100,000	-	-			-		0
Other Revenue Sources	16,603,576	-	1,271,771	5,700,000	7,180,245	1,146,322	16%	6,480,245
384.05-00 - REVENUE DEBT	15,355,000	-	1,271,771	5,700,000	7,180,245	1,146,322	16%	6,480,245
384.XX-00 - REVENUE DEBT PREMIUM	1,248,576	-	-	0	0	-		
389.80-00 - CAPITAL CONTR FROM PRIVATE	-	-	-	0	0	-		
RESTRICTED REVENUES	285,602	340,308	377,412	295,840	295,840	191,811	65%	381,930
SARASOTA COUNTY (10%)	214,738	216,607	222,854	224,220	224,220	96,412	43%	232,850
WATER (10%)	43,526	90,655	76,072	53,000	53,000	45,113	85%	90,230
SEWER (10%)	17,498	23,960	46,090	18,620	18,620	29,424	158%	58,850
INTEREST INCOME	9,840	9,086	32,396	0	0	20,862		0
Operating Analysis								
Operating Revenues (yellow above)	20,906,403	22,121,458	23,258,242	23,575,660	23,575,660			23,438,070
Operating Expenses - 1201	(3,237,057)	(3,284,044)	(3,458,537)	(3,586,643)	(3,710,050)			(3,671,635) B
Operating Expenses - 1202	(2,022,295)	(2,089,511)	(2,328,143)	(3,270,309)	(3,320,370)			(3,320,370) B
Operating Expenses - 1203	(2,544,945)	(2,415,769)	(4,540,483)	(3,020,066)	(5,760,549)			(5,760,549) B
Operating Expenses - 1204	(3,371,712)	(3,029,445)	(3,210,748)	(3,597,605)	(3,645,842)			(3,645,842) B
Net Operating Revenue	9,730,393	11,302,689	9,720,331	10,101,037	7,138,849			7,039,674

City of Venice UTILITIES ENTERPRISE FUND REVENUES				Including Amendment #1 & Proj. Rolls				
				50% target after 6 months				
UTILITIES REVENUES FUND 421	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018

Total Fund Analysis								
Total Revenues	39,717,358	22,476,711	24,926,349	30,071,500	31,551,745			30,800,245
Expenses - 1201	(8,376,159)	(8,452,694)	(5,779,852)	(7,567,155)	(7,690,562)			(7,771,644)
Expenses - 1202	(8,033,803)	(3,511,776)	(5,383,680)	(15,777,809)	(18,163,508)			(18,163,508)
Expenses - 1203	(4,211,341)	(4,604,404)	(6,396,661)	(7,401,066)	(11,225,160)			(11,225,160)
Expenses - 1204	(11,371,592)	(9,271,287)	(4,654,554)	(4,582,605)	(5,990,033)			(5,990,033)
Net	7,724,462	(3,363,450)	2,711,602	(5,257,135)	(11,517,518)			(12,350,100)
Beginning Working Capital	29,859,571	37,584,034	34,220,584		36,932,186			36,932,186
Ending Working Capital	37,584,034	34,220,584	36,932,186		25,414,668			24,582,086
Working Capital Balances *								
Pooled Cash - Unrestricted	16,862,585	22,211,128	25,936,960		16,977,555			16,058,883
Other Current Assets	4,060,343	3,186,889	3,439,796		3,439,796			3,439,796
Restricted Assets (below)	20,259,137	12,641,984	10,994,683		8,436,570			8,522,660
Current Liabilities	(3,433,781)	(3,671,980)	(3,301,290)		(3,301,290)	Excluding Restricted		(3,301,290) Excluding Restricted
Comp Absences - LT	(164,250)	(147,437)	(137,963)		(137,963)	Assets:		(137,963) Assets:
Ending Working Capital	37,584,034	34,220,584	36,932,186		25,414,668	16,978,098		24,582,086 16,059,426 A

* Working capital is current assets (including restricted assets), minus current liabilities (and noncurrent comp. absences)

Target Analysis - Working Cap as % of FY18 Budgeted Exps		
Projected Ending Working Cap. (Excluding Restricted)	16,059,426	A
Budgeted Operating Expenses FY18 (Including Depreciation)	20,998,255	B
Percent	76%	
Target**	33%	6,929,424
Excess (Shortage)		9,130,002

FY 2017
Depreciation
4,599,859 B

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendment #1 & Encumbrances					50% target after 6 months
UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018	
Grand Total - Department 1201	8,376,159	8,452,694	5,779,852	7,567,155	7,690,562	4,434,172	58%	7,771,644	
Exp - Capital Outlay	0	6,740	(602,242)	0	0	0		0	
536.64-00 - MACHINERY & EQUIPMENT	0	6,740	(602,242)	0	0			0	
Exp - Debt Service	4,984,102	4,784,470	2,744,037	2,715,502	2,715,502	1,830,558	67%	2,834,999	
536.71-00 - PRINCIPAL	3,268,000	3,309,000	1,291,000	1,367,569	1,367,569	1,145,000	84%	1,367,569	
XXX.XX-XX - REPAY ADVANCE	256,337	0	0	0	0	0	0%	0	
536.72-00 - INTEREST	1,164,988	1,475,470	1,381,938	1,347,933	1,347,933	685,558	51%	1,347,933	
536.72-02 - INTEREST / PREMIUM	0	0	0	0	0	0	0%	0	
536.71.15 - PRINCIPAL / SRF LOAN (WW)	0	0	0	0	0	0	0%	24,484	
536.71.17 - PRINCIPAL / SRF LOAN (W)	0	0	0	0	0	0	0%	80,014	
536.72-10 - INTEREST / SRF LOAN (W)	0	0	3,187	0	0	0	0%	14,999	
536.73-00 - OTHER DEBT SERVICE COSTS	0	0	67,912	0	0	0	0%	0	
536.73-03 - OTHER DEBT SERVICE / BOND ISSUE EXP	294,777	0	0	0	0	0	0%	0	
XXX.XX-XX - REPAY SRF (P&I)	0	0	0	0	0	0	0%	0	
Exp - Insurance	21,792	21,024	21,732	6,571	6,571	3,282	50%	6,571	
536.45-00 - INSURANCE	21,792	21,024	21,732	6,571	6,571	3,282	50%	6,571	
Exp - Maintenance	74,382	91,038	86,932	117,377	117,377	50,299	43%	117,377	
536.46-00 - REPAIR & MAINTENANCE SVCS	85	23	2,079	3,000	3,000	20	1%	3,000	
536.46-02 - REPAIR & MAINT / COMPUTER DEVICES	3,631	14,385	15,401	5,000	5,000	4,238	85%	5,000	
536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	303	350	662	700	700	262	37%	700	
536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	21	48	747	500	500	9	2%	500	
536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	0	0	6	300	300	341	114%	300	
536.46-40 - REPAIR & MAINT / INFO SYS	70,343	76,232	68,037	107,877	107,877	45,429	42%	107,877	
Exp - Miscellaneous, services and supplies	823,857	798,791	828,926	667,473	667,473	364,923	55%	629,058	
536.40-00 - TRAVEL AND TRAINING	2,913	1,384	372	3,700	3,700	530	14%	3,700	
536.41-00 - COMMUNICATION SERVICES	8,088	8,755	10,358	12,768	12,768	6,498	51%	12,768	
536.41-40 - COMMUNICATION SVCS- IS	26,307	31,160	35,472	33,636	33,636	14,520	43%	33,636	
536.42-00 - FREIGHT & POSTAGE	41,693	50,529	50,091	50,000	50,000	39,752	80%	50,000	
536.44-00 - RENTALS & LEASES	12,014	15,649	16,047	14,500	14,500	6,915	48%	14,500	
536.44-08 - RENTALS & LEASES / DOCUMATCH SYSTEM	13,598	13,598	17,911	13,598	13,598	0	0%	13,598	
536.44-50 - RENTALS & LEASES-FLEET REPL	0	0	0	6,146	6,146	3,072	50%	6,146	
536.47-00 - PRINTING AND BINDING	8,562	11,692	8,075	15,000	15,000	45	0%	15,000	

City of Venice				Including				
UTILITIES ENTERPRISE FUND				Amendment #1			50% target	
EXPENSES				& Encumbrances			after 6 months	
UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
536.49-00 - OTHER CHARGES/OBLIGATIONS	422,957	435,145	465,990	493,890	493,890	231,594	47%	455,475
536.51-00 - OFFICE SUPPLIES	4,698	3,351	4,879	5,456	5,456	1,727	32%	5,456
536.52-00 - OPERATING SUPPLIES	7,877	13,936	21,606	16,600	16,600	5,331	32%	16,600
536.52-35 - OPERATING SUPPLIES / GASOLINE	607	594	689	500	500	263	53%	500
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,708	3,473	651	1,679	1,679	691	41%	1,679
536.99-02 - INVENTORY ADJUSTMENT	104,219	2,597	192,438	0	0	49,344		0
536.99-05 - MTR STS/EXCHGS/HYDRNTS	168,615	206,928	4,347	0	0	4,641		0
Exp - Professional Services	231,770	220,918	189,942	423,959	491,288	149,455	30%	491,288
536.31-00 - PROFESSIONAL SERVICES	204,221	177,652	142,572	351,318	417,123	128,415	31%	417,123
536.31-03 - PROFESSIONAL SERVICES / LEGAL	4,511	14,119	7,782	25,000	25,000	3,093	12%	25,000
536.31-05 - PROFESSIONAL SERVICES / ADVERTISING	2,824	579	328	1,500	1,500	311	21%	1,500
536.31-40 - PROFESSIONAL SERVICES / INFO SYS	0	10,800	20,900	27,750	29,274	5,706	19%	29,274
536.32-00 - ACCOUNTING AND AUDITING	20,214	17,768	18,360	16,891	16,891	11,930	71%	16,891
536.34-00 - OTHER CONTRACTUAL SERVICE	0	0	0	1,500	1,500	0	0%	1,500
Exp - Salaries and Wages	664,090	718,869	864,663	861,539	917,617	394,153	43%	917,617
536.12-00 - REGULAR SALARIES & WAGES	463,605	492,696	584,804	600,287	648,772	265,771	41%	648,772
536.14-00 - OVERTIME	53	107	14,103	100	100	37	37%	100
536.15-00 - SPECIAL PAY	66	9,180	11,389	1,743	1,743	5,576	320%	1,743
536.21-00 - FICA	33,031	35,186	43,392	47,000	50,709	19,182	38%	50,709
536.22-00 - RETIREMENT CONTRIBUTIONS	34,245	37,127	46,781	48,230	52,114	21,501	41%	52,114
536.23-00 - LIFE AND HEALTH INSURANCE	132,060	143,388	162,972	162,847	162,847	81,420	50%	162,847
536.24-00 - WORKERS' COMPENSATION	1,031	1,185	1,222	1,332	1,332	666	50%	1,332
Exp - Transfers Out	1,576,166	1,810,844	1,645,862	2,774,734	2,774,734	1,641,502	59%	2,774,734
536.49-02 - ADMINISTRATIVE CHARGES	1,421,166	1,433,404	1,466,342	1,509,724	1,509,724	754,860	50%	1,509,724
9902-581.91-28 - TRANSFERS TO FLEET FUND	155,000	377,440	179,520	1,265,010	1,265,010	886,642	70%	1,265,010

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendment #1 & Encumbrances				
							50% target after 6 months	
UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018

Reconcile to CAFR:								
This worksheet	8,376,159	8,452,694	5,779,852	7,567,155	7,690,562			7,771,644
(Less Capital)	0	(6,740)	602,242	0	0			0
(Less Debt Service)	(4,984,102)	(4,784,470)	(2,744,037)	(2,715,502)	(2,715,502)			(2,834,999)
(Less Fleet Transfers)	(155,000)	(377,440)	(179,520)	(1,265,010)	(1,265,010)			(1,265,010)
Operating Expenses	3,237,057	3,284,044	3,458,537	3,586,643	3,710,050			3,671,635
Add Back: Fleet Transfers	155,000	377,440	179,520					
Interest Expense	1,459,765	1,475,470	1,453,037					
Depreciation	42,751	42,676	41,846					
Premium Amortization	(59,927)	(91,142)	(91,142)					
Refunding Loss Amortization	0	71,586	0					
NPL Adj	(3,265)	(117,817)	0					
OPEB	(6,238)	(16,955)	(65,516)					
Total GAAP Exp. - 1201	4,825,143	5,025,302	4,976,282					
Total GAAP Exp. - 1202 (Next Sheet)	2,637,220	2,864,074	3,333,851					
Total GAAP Exp. - 1203 (Second Sheet)	3,754,681	3,403,255	5,732,595					
Total GAAP Exp. - 1204 (Third Sheet)	6,092,779	6,025,996	5,570,939					
Total GAAP Exp. - All Departments	17,309,824	17,318,627	19,613,667					
CAFR:								
Operating Expenses	14,628,597	14,051,869	14,619,445					
Non-Operating Expenses	0	0	1,986,465					
Interest	1,105,061	1,455,914	1,361,895					
Transfers	1,576,166	1,810,844	1,645,862					
Total	17,309,824	17,318,627	19,613,667					

Reconcile to Budget:					
Budget - Original				7,567,155	7,567,155
Encumbrances				0	67,329
Amendments				0	56,078
Total				<u>7,567,155</u>	<u>7,690,562</u>
Budget - 1201 (Above)				7,567,155	7,690,562
Budget - 1202 (Next Sheet)				15,777,809	18,163,508
Budget - 1203 (Second Sheet)				7,401,066	11,225,160
Budget - 1204 (Third Sheet)				<u>4,582,605</u>	<u>5,990,033</u>
Total Budget				35,328,635	43,069,263

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendment #1 & Encumbrances				
				50% target after 6 months				
UTILITIES DISTRIBUTION FUND 421 DEPARTMENT 1202	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Department 1202	8,033,803	3,511,776	5,383,680	15,777,809	18,163,508	2,192,422	12%	18,163,508
Exp - Capital Outlay	2,260,570	454,797	1,103,022	6,907,500	7,974,739	819,780	10%	7,974,739
536.62-00 - BUILDINGS	13,200	0	0	28,000	28,000	0	0%	28,000
536.63-00 - IMPROV OTHER THAN BLDGS	2,210,007	405,392	1,103,022	6,792,500	7,859,739	819,780	10%	7,859,739
536.64-00 - MACHINERY & EQUIPMENT	37,363	49,405	0	87,000	87,000	0		87,000
Exp - Capital Outlay (restricted)	3,750,938	967,468	1,952,515	5,600,000	6,868,399	0	0%	6,868,399
536.63-00 PC Projects	5,207	658,569	65,119	0	0	0	0%	0
536.63-00 Bond Projects	3,745,731	308,899	213,804	0	1,056,058	0	0%	1,056,058
536.63-00 SRF/State Projects	0	0	1,673,592	5,600,000	5,812,341	0	0%	5,812,341
Exp - Insurance	53,556	51,684	53,436	24,845	24,845	12,420	50%	24,845
536.45-00 - INSURANCE	53,556	51,684	53,436	24,845	24,845	12,420	50%	24,845
Exp - Maintenance	237,516	263,910	456,690	835,450	867,469	381,124	44%	867,469
536.46-00 - REPAIR & MAINTENANCE SVCS	178,806	207,028	376,414	773,450	805,469	356,702	44%	805,469
536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	26,408	27,165	31,713	30,000	30,000	11,404	38%	30,000
536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	25,319	24,926	33,996	20,000	20,000	12,790	64%	20,000
536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	6,983	4,791	14,567	12,000	12,000	228	2%	12,000
Exp - Miscellaneous, services and supplies	120,368	104,491	162,216	298,119	298,119	162,495	55%	298,119
536.40-00 - TRAVEL AND TRAINING	5,499	5,637	16,055	13,900	13,900	6,524	47%	13,900
536.41-00 - COMMUNICATION SERVICES	0	16	0	0	0	0	0%	0
536.41-40 - COMMUNICATION SERVICES - IS	0	0	237	0	0	0		0
536.42-00 - FREIGHT & POSTAGE	1,071	1,403	911	2,000	2,000	167	8%	2,000
536.44-00 - RENTALS AND LEASES	2,965	3,521	4,095	10,304	10,304	2,512	24%	10,304
536.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	155,215	155,215	77,604	0%	155,215
536.47-00 - PRINTING AND BINDING	5,368	3,568	4,265	5,000	5,000	1,495	30%	5,000
536.49-00 - OTHER CHARGES/OBLIGATIONS	2,209	2,456	3,408	0	0	3,241	0%	0
536.51-00 - OFFICE SUPPLIES	2,350	2,344	4,389	5,000	5,000	1,738	35%	5,000
536.52-00 - OPERATING SUPPLIES	48,234	42,273	80,314	50,000	50,000	43,511	87%	50,000
536.52-04 - OPERATING SUPP/TREES, SHRUBS, & SOD	2,002	3,971	2,072	4,000	4,000	1,547	39%	4,000
536.52-25 - OPER SUPP / SAFETY SHOES REIMBURSE	3,216	2,726	3,240	3,750	3,750	1,857	50%	3,750
536.52-35 - OPERATING SUPPLIES / GASOLINE	43,867	31,005	32,294	40,000	40,000	19,717	49%	40,000
536.53-00 - ROAD MATERIALS & SUPPLIES	2,129	4,851	9,240	7,000	7,000	1,792	26%	7,000
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,460	720	1,696	1,950	1,950	790	41%	1,950

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendment #1 & Encumbrances				
				50% target after 6 months				
UTILITIES DISTRIBUTION FUND 421 DEPARTMENT 1202	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Exp - Professional/Contractual Services	84,184	156,154	26,105	372,700	390,742	15,577	4%	390,742
536.31-00 - PROFESSIONAL SERVICES	71,688	143,350	15,110	350,000	368,042	12,000	3%	368,042
536.34-00 - OTHER CONTRACTUAL SERVICE	12,496	12,804	10,995	22,700	22,700	3,577	16%	22,700
Exp - Salaries and Wages	1,526,671	1,513,272	1,629,696	1,739,195	1,739,195	801,026	46%	1,739,195
536.12-00 - REGULAR SALARIES & WAGES	952,753	932,200	948,472	1,075,242	1,075,242	477,602	44%	1,075,242
536.14-00 - OVERTIME	24,012	32,067	48,451	25,000	25,000	11,253	45%	25,000
536.15-00 - SPECIAL PAY	16,389	30,905	42,352	29,427	29,427	18,779	64%	29,427
536.21-00 - FICA	72,042	71,986	74,891	86,420	86,420	36,032	42%	86,420
536.22-00 - RETIREMENT CONTRIBUTIONS	75,147	74,649	80,098	90,327	90,327	40,976	45%	90,327
536.23-00 - LIFE AND HEALTH INSURANCE	362,568	344,136	407,436	407,116	407,116	203,556	50%	407,116
536.24-00 - WORKERS' COMPENSATION	23,761	27,329	27,996	25,663	25,663	12,828	50%	25,663

Reconcile to CAFR:								
This worksheet	8,033,803	3,511,776	5,383,680	15,777,809	18,163,508			18,163,508
(Less Capital - Out of Pocket)	(2,260,570)	(454,797)	(1,103,022)	(6,907,500)	(7,974,739)			(7,974,739)
(Less Capital - from Restricted)	(3,750,938)	(967,468)	(1,952,515)	(5,600,000)	(6,868,399)			(6,868,399)
(Less Principal)	0	0	0	0	0			0
(Less Fleet Transfers)	0	0	0	0	0			0
Operating Expenses	2,022,295	2,089,511	2,328,143	3,270,309	3,320,370			3,320,370
Add Back: Fleet Transfers	0	0	0					
Depreciation	621,637	1,014,921	1,005,708					
NPL Adj	(6,712)	(240,358)	0					
OPEB	0	0	0					
Total GAAP Exp. - 1202	<u>2,637,220</u>	<u>2,864,074</u>	<u>3,333,851</u>					

Reconcile to Budget:			
Budget - Original		15,777,809	15,777,809
Encumbrances		0	2,385,699
Amendments		0	0
Total		<u>15,777,809</u>	<u>18,163,508</u>
		0	0

City of Venice UTILITIES ENTERPRISE FUND EXPENSES					Including Amendment #1 & Encumbrances				
					50% target after 6 months				
UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Department 1203	4,211,341	4,604,404	6,396,661	7,401,066	3,824,094	11,225,160	3,806,608	34%	11,225,160
Exp - Capital Outlay	134,416	269,719	345,399	3,781,000	780,105	4,561,105	2,618,666	57%	4,561,105
533.62-00 - BUILDINGS	20,950	0	131,044	2,475,000	80,766	2,555,766	2,031	0%	2,555,766
533.63-00 - IMPROV OTHER THAN BLDGS	22,701	221,006	204,288	1,145,000	663,937	1,808,937	2,556,563	141%	1,808,937
533.64-00 - MACHINERY & EQUIPMENT	90,765	48,713	10,067	161,000	35,402	196,402	60,072	31%	196,402
Exp - Capital Outlay (restricted)	1,531,980	1,918,916	1,510,779	600,000	303,506	903,506	0	0%	903,506
PC Projects	0	0	-	0	0	0	0		0
Bond Projects	1,531,980	1,918,916	1,142,028	0	303,506	303,506	0	0%	303,506
SRF Projects	0	0	368,751	600,000	0	600,000	0	0%	600,000
Exp - Insurance	167,712	161,760	167,328	122,361	0	122,361	61,176	50%	122,361
533.45-00 - INSURANCE	167,712	161,760	167,328	122,361	0	122,361	61,176	50%	122,361
Exp - Maintenance	186,113	204,006	196,174	331,400	21,115	352,515	105,800	30%	352,515
533.46-00 - REPAIR & MAINTENANCE SVCS	174,789	191,845	185,625	319,000	21,115	340,115	100,794	30%	340,115
533.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	4,860	6,164	5,038	4,100	0	4,100	2,455	60%	4,100
533.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	5,111	3,860	3,420	5,800	0	5,800	2,539	44%	5,800
533.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	1,352	2,137	2,091	2,500	0	2,500	12	0%	2,500
Exp - Miscellaneous, services and supplies	422,622	372,330	377,303	481,436	11,200	492,636	132,770	27%	492,636
533.40-00 - TRAVEL AND TRAINING	2,029	2,748	3,502	5,800	0	5,800	1,556	27%	5,800
533.42-00 - FREIGHT & POSTAGE	180	320	1,190	450	0	450	138	31%	450
533.44-00 - RENTALS AND LEASES	3,613	2,381	14,679	3,120	0	3,120	1,442	46%	3,120
533.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	-	14,691	0	14,691	7,344	50%	14,691
533.47-00 - PRINTING AND BINDING	45	136	-	500	0	500	940	188%	500
533.48-00 - PROMOTIONAL ACTIVITIES	38,561	34,011	40,739	46,200	11,200	57,400	12,899	22%	57,400
533.51-00 - OFFICE SUPPLIES	1,410	1,907	789	2,500	0	2,500	567	23%	2,500
533.52-00 - OPERATING SUPPLIES	234,371	251,844	280,412	339,000	0	339,000	86,368	25%	339,000
533.52-02 - OPER SUPPLIES / ODOR CONTROL	129,142	55,259	9,926	40,000	0	40,000	4,005	10%	40,000
533.52-04 - OPER SUPP / TREES, SHRUBS, SOD	0	0	471	500	0	500	299	60%	500
533.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	1,430	1,535	1,864	2,250	0	2,250	1,646	73%	2,250
533.52-35 - OPERATING SUPPLIES / GASOLINE	8,276	8,469	10,100	12,750	0	12,750	4,677	37%	12,750

City of Venice UTILITIES ENTERPRISE FUND EXPENSES						Including Amendment #1 & Encumbrances			
						50% target after 6 months			
UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
533.54-00 - BOOKS, PUBS, SUBS, MEMBER	3,565	13,720	13,631	13,675	0	13,675	10,889	80%	13,675
Exp - Professional Services	264,319	216,838	315,529	521,262	527,866	1,049,128	344,726	33%	1,049,128
533.31-00 - PROFESSIONAL SERVICES	257,067	122,627	224,616	376,000	527,866	903,866	260,114	29%	903,866
533.34-00 - OTHER CONTRACTUAL SERVICE	7,253	94,211	90,913	145,262	0	145,262	84,612	58%	145,262
Exp - Salaries and Wages	1,093,574	1,088,281	1,112,616	1,183,237	0	1,183,237	542,626	46%	1,183,237
533.12-00 - REGULAR SALARIES & WAGES	661,800	673,998	645,568	727,538	0	727,538	329,937	45%	727,538
533.14-00 - OVERTIME	46,565	29,401	46,805	35,000	0	35,000	11,684	33%	35,000
533.15-00 - SPECIAL PAY	24,601	21,242	29,352	25,181	0	25,181	11,185	44%	25,181
533.21-00 - FICA	53,110	52,560	51,813	60,259	0	60,259	24,865	41%	60,259
533.22-00 - RETIREMENT CONTRIBUTIONS	63,236	65,266	63,155	68,144	0	68,144	31,407	46%	68,144
533.23-00 - LIFE AND HEALTH INSURANCE	217,536	215,076	244,464	244,270	0	244,270	122,130	50%	244,270
533.24-00 - WORKERS' COMPENSATION	26,726	30,738	31,459	22,845	0	22,845	11,418	50%	22,845
Exp - Utilities	410,605	372,554	385,070	380,370	0	380,370	190,768	50%	380,370
533.43-00 - UTILITY SERVICES	410,605	372,554	385,070	380,370	0	380,370	190,768	50%	380,370
Exp - Non-Operating	0	0	1,986,463	0	2,180,302	2,180,302	(189,924)	-9%	2,180,302
533.90-00 LIME SLUDGE CLEANUP	0	0	1,986,463	0	2,180,302	2,180,302	(189,924)	-9%	2,180,302

Reconcile to CAFR:									
This worksheet	4,211,341	4,604,404	6,396,661	7,401,066	3,824,094	11,225,160			11,225,160
(Less Capital - Out of Pocket)	(134,416)	(269,719)	(345,399)	(3,781,000)	(780,105)	(4,561,105)			(4,561,105)
(Less Capital - from Restricted)	(1,531,980)	(1,918,916)	(1,510,779)	(600,000)	(303,506)	(903,506)			(903,506)
(Less Principal)	0	0	-	0	0	0			0
(Less Fleet Transfers)	0	0	-	0	0	0			0
Operating Expenses	2,544,945	2,415,769	4,540,483	3,020,066	2,740,483	5,760,549			5,760,549
Add Back: Fleet Transfers	0	0	-						
Depreciation	1,214,395	1,190,577	1,192,112						
NPL Adj	(4,659)	(203,091)	-						
OPEB	0	0	-						
Total GAAP Exp. - 1203	<u>3,754,681</u>	<u>3,403,255</u>	<u>5,732,595</u>						

City of Venice				Including					
UTILITIES ENTERPRISE FUND				Amendment #1					
EXPENSES				& Encumbrances					
				50% target after 6 months					
UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018

Reconcile to Budget:									
Budget - Original				7,401,066	0	7,401,066			
Encumbrances				0	2,546,423	2,546,423			
Amendments				0	1,277,671	1,277,671			
Total				7,401,066	3,824,094	11,225,160			

City of Venice					Including			
UTILITIES ENTERPRISE FUND					Amendment #1		50% target	
EXPENSES					& Encumbrances		after 6 months	
UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Department 1204	11,371,592	9,271,287	4,654,554	4,582,605	5,990,033	1,776,408	30%	5,990,033
Exp - Capital Outlay	2,621,559	1,170,765	314,820	985,000	1,938,830	264,655	14%	1,938,830
535.61-00 - LAND	0	790,880	0	0	0	0		0
535.62-00 - BUILDINGS	0	0	0	0	80,000	12,340	15%	80,000
535.63-00 - IMPROV OTHER THAN BLDGS	752,762	0	60,117	675,000	982,791	97,704	10%	982,791
535.64-00 - MACHINERY & EQUIPMENT	1,868,797	379,885	254,703	310,000	876,039	154,611	18%	876,039
Exp - Capital Outlay (restricted)	5,378,321	5,071,077	1,128,986	0	405,361	0	0%	405,361
PC Projects	0	0	0	0	0	0		0
Bond Projects	5,378,321	5,071,077	632,500	0	44,653	0	0%	44,653
SRF Projects	0	0	496,486	0	360,708	0	0%	360,708
Exp - Insurance	194,604	187,776	194,148	212,355	212,355	106,176	50%	212,355
535.45-00 - INSURANCE	194,604	187,776	194,148	212,355	212,355	106,176	50%	212,355
Exp - Maintenance	491,186	284,195	307,177	431,350	431,350	141,845	33%	431,350
535.46-00 - REPAIR & MAINTENANCE SVCS	475,056	262,988	289,959	407,850	407,850	134,019	33%	407,850
535.46-02 - REPAIR & MAINT / COMPUTER DEVICES	0	230		0	0	0		0
535.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	8,041	9,233	7,105	10,000	10,000	3,476	35%	10,000
535.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	5,302	9,953	5,785	7,000	7,000	2,988	43%	7,000
535.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	2,787	1,791	4,328	6,500	6,500	1,362	21%	6,500
Exp - Miscellaneous, services and supplies	476,240	325,441	454,354	483,196	483,196	210,720	44%	483,196
535.40-00 - TRAVEL AND TRAINING	4,303	3,463	5,765	3,840	3,840	1,267	33%	3,840
535.42-00 - FREIGHT & POSTAGE	653	690	159	750	750	212	28%	750
535.44-00 - RENTALS AND LEASES	58,182	8,353	130,059	8,440	8,440	1,622	19%	8,440
535.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	79,902	79,902	39,948		79,902
535.47-00 - PRINTING & BINDING	208	361	695	400	400	169	42%	400
535.51-00 - OFFICE SUPPLIES	3,807	1,522	1,420	3,500	3,500	945	27%	3,500
535.52-00 - OPERATING SUPPLIES	223,337	149,423	147,336	187,500	187,500	67,700	36%	187,500
535.52-02 - OPER SUPP / ODOR CONTROL	145,209	135,877	139,175	150,000	150,000	91,659	61%	150,000
535.52-04 - OPER SUPP / TREES, SHRUBS, & SOD	419	637	1,775	1,000	1,000	0	0%	1,000
535.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	893	718	987	1,050	1,050	639	61%	1,050
535.52-35 - OPERATING SUPPLIES / GASOLINE	37,322	15,523	17,888	38,000	38,000	5,719	15%	38,000
535.54-00 - BOOKS, SUBSCRIPTIONS	1,906	8,874	9,095	8,814	8,814	840	10%	8,814
Exp - Professional Services	362,909	432,114	440,802	528,532	576,769	139,882	24%	576,769

City of Venice UTILITIES ENTERPRISE FUND EXPENSES				Including Amendment #1 & Encumbrances				
				50% target after 6 months				
UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
535.31-00 - PROFESSIONAL SERVICES	117,299	166,815	165,054	165,000	213,237	3,509	2%	213,237
535.34-00 - OTHER CONTRACTUAL SERVICE	245,610	265,299	275,748	363,532	363,532	136,373	38%	363,532
Exp - Salaries and Wages	1,318,610	1,330,386	1,400,991	1,461,736	1,461,736	677,246	46%	1,461,736
535.12-00 - REGULAR SALARIES & WAGES	828,820	849,392	864,904	917,439	917,439	424,108	46%	917,439
535.14-00 - OVERTIME	43,789	40,936	68,762	50,000	50,000	19,770	40%	50,000
535.15-00 - SPECIAL PAY	20,899	11,871	10,635	28,491	28,491	9,090	32%	28,491
535.21-00 - FICA	65,101	65,609	67,566	76,190	76,190	32,351	42%	76,190
535.22-00 - RETIREMENT CONTRIBUTIONS	69,905	71,075	77,862	81,173	81,173	37,715	46%	81,173
535.23-00 - LIFE & HEALTH INSURANCE	261,048	258,096	277,056	276,839	276,839	138,414	50%	276,839
535.24-00 - WORKERS' COMPENSATION	29,047	33,407	34,206	31,604	31,604	15,798	50%	31,604
Exp - Utilities	528,164	469,533	413,276	480,436	480,436	235,884	49%	480,436
535.43-00 - UTILITY SERVICES	411,774	349,990	303,422	361,827	361,827	169,886	47%	361,827
535.43-02 - UTILITY SERVICES / LIFT STATIONS	116,390	119,543	109,854	118,609	118,609	65,998	56%	118,609

Reconcile to CAFR:							
This worksheet	11,371,592	9,271,287	4,654,554	4,582,605	5,990,033		5,990,033
(Less Capital - Out of Pocket)	(2,621,559)	(1,170,765)	(314,820)	(985,000)	(1,938,830)		(1,938,830)
(Less Capital - from Restricted)	(5,378,321)	(5,071,077)	(1,128,986)	0	(405,361)		(405,361)
(Less Principal)	0	0	0	0	0		0
(Less Fleet Transfers)	0	0	0	0	0		0
Operating Expenses	3,371,712	3,029,445	3,210,748	3,597,605	3,645,842		3,645,842
Add Back: Fleet Transfers	0	0	0				
Depreciation	2,726,900	3,222,509	2,360,191				
NPL Adj	(5,833)	(225,958)	-				
OPEB	0	0	0				
Total GAAP Exp. - 1202	<u>6,092,779</u>	<u>6,025,996</u>	<u>5,570,939</u>				

Reconcile to Budget:			
Budget - Original		4,582,605	4,582,605
Encumbrances		0	727,428
Project Rolls		0	680,000
Total		<u>4,582,605</u>	<u>5,990,033</u>
		0	0

City of Venice SOLID WASTE ENTERPRISE FUND SOLID WASTE REVENUES				Including Amendment #1 & Proj. Rolls				
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	50% target after 6 months % YTD FY18	Expected FY 2018
SOLID WASTE REVENUES FUND 470								
TOTAL SOLID WASTE REVENUES	5,357,507	5,362,640	5,800,510	6,126,300	6,126,300	2,994,943	49%	6,096,800
GARBAGE								
Grand Total - Garbage Revenues	3,408,989	3,415,689	3,668,175	3,942,000	3,942,000	1,890,336	48%	3,898,600
Rev - Charges for Services	3,336,340	3,371,636	3,605,288	3,909,100	3,909,100	1,875,556	48%	3,803,300
343.41-07 - OPER INCOME / SERVICE- CANS	1,294,238	1,295,321	1,431,068	1,474,000	1,474,000	765,808	52%	1,532,000
343.41-08 - OPER INCOME / SERVICE- DUMPSTERS	1,587,505	1,581,114	1,689,607	1,730,000	1,730,000	841,135	49%	1,682,000
343.41-09 - OPER INCOME / SERVICE- ROLL OFFS	434,689	472,329	468,249	688,000	688,000	256,996	37%	566,000
343.41-21 - OPER INCOME / PENALTY - DUMPSTER	11,434	13,779	7,831	7,700	7,700	6,342	82%	12,700
343.41-22 - OPER INCOME / PENALTY - CANS	7,417	8,047	7,598	8,500	8,500	4,703	55%	9,400
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	1,057	1,046	935	900	900	572	64%	1,200
Rev - Interest	33,437	12,595	22,809	28,800	28,800	14,630	51%	20,000
361.10-00 - INTEREST ON INVESTMENTS	33,437	12,595	22,809	28,800	28,800	14,630	51%	20,000
Rev - Intergovernmental revenue	0	0	0	0	0	0		75,000
331.01-00 - FEDERAL GRANTS - FEMA	0	0	0	0	0	0		75,000
Rev - Miscellaneous, Other	9,462	6,788	8,703	4,100	4,100	150	4%	300
369.90-00 - MISCELLANEOUS REVENUE	9,462	6,788	8,703	4,100	4,100	150	4%	300
Rev - Sale of Assets	29,750	24,670	31,375	0	0	0		0
365.10-00 - AUCTION MISC	29,750	24,670	31,375	0	0	0		0
RECYCLING								
Grand Total - Recycling Revenues	1,948,518	1,946,951	2,132,335	2,184,300	2,184,300	1,104,607	50.6%	2,198,200
Rev - Charges for Services	1,872,488	1,907,319	2,031,348	2,132,300	2,132,300	1,062,242	49.8%	2,125,300
343.41-05 - OPER INCOME / RECYCLE COMMERCIAL	85,724	88,333	97,016	100,700	100,700	46,223	46%	92,400
343.41-06 - OPER INCOME / RECYCLE CURBSIDE	1,695,839	1,734,492	1,854,836	1,957,000	1,957,000	974,588	50%	1,950,000
343.41-10 - OPER INCOME / RECYCLE-ROLL OFFS	82,797	74,913	70,579	64,900	64,900	35,589	55%	71,200
343.41-23 - OPER / PENALTY- RECYCLING	7,985	9,132	8,312	9,200	9,200	5,640	61%	11,300
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	143	449	605	500	500	202	40%	400
Rev - Other Operating	76,030	39,632	100,987	52,000	52,000	42,365	81.5%	72,900
365.03-01 - PUBLIC WORKS / RECYCLED FIBER	67,756	30,630	89,962	42,000	42,000	35,903	85%	60,000
365.03-06 - PUBLIC WORKS / RECYCLED METALS	8,274	9,002	11,025	10,000	10,000	6,462	65%	12,900

City of Venice SOLID WASTE ENTERPRISE FUND SOLID WASTE REVENUES					Including Amendment #1 & Proj. Rolls			
	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	50% target after 6 months % YTD FY18	Expected FY 2018
SOLID WASTE REVENUES FUND 470								
Operating Analysis	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018			Expected FY 2018
Operating Revenues (yellow above)	5,357,507	5,362,640	5,800,510	6,126,300	6,126,300			6,021,800
Operating Exp. - Garbage (separate sheet)	(3,028,806)	(3,280,725)	(3,460,917)	(4,022,064)	(4,211,439)		B	(4,211,439)
Operating Exp. - Recycling (separate sheet)	(1,747,145)	(1,840,181)	(1,783,230)	(2,135,898)	(2,135,898)		B	(2,135,898)
Net Operating Revenue	581,556	241,734	556,363	(31,662)	(221,037)			(325,537)

Total Fund Analysis								
Total Revenues	5,357,507	5,362,640	5,800,510	6,126,300	6,126,300			6,096,800
Expenses - Garbage	(4,227,309)	(4,510,725)	(4,162,321)	(4,336,811)	(4,526,186)			(4,526,186)
Expenses - Recycling	(1,747,145)	(1,840,181)	(1,958,230)	(2,445,525)	(2,445,525)			(2,445,525)
Net	(616,948)	(988,266)	(320,041)	(656,036)	(845,411)			(874,911)
Beginning Working Capital	4,624,851	4,007,904	3,019,638		2,699,597			2,699,597
Ending Working Capital	4,007,904	3,019,638	2,699,597		1,854,186		A	1,824,686
Working Capital Balances *								
Pooled Cash	3,655,653	2,893,295	2,556,510		1,711,099			1,681,599
Other Current Assets	755,246	615,366	742,312		742,312			742,312
Current Liabilities	(344,443)	(429,499)	(534,837)		(534,837)			(534,837)
Comp Absences - Noncurrent	(58,552)	(59,524)	(64,388)		(64,388)			(64,388)
Ending Working Capital	4,007,904	3,019,638	2,699,597		1,854,186			1,824,686

* Working capital is current assets minus current liabilities (and noncurrent comp. absences)

Target Analysis - Working Cap as % of FY18 Budgeted Exps				<i>FY 2017 Depreciation</i>	
Projected Ending Working Cap.		1,824,686	A	448,635	B
Budgeted Expenses FY18		6,795,972	B		
Percent		27%			
Target**	33%	2,242,671			
Excess (Shortage)		(417,985)			

** Target in this fund is 4 month operating expenses.

City of Venice				Including				
SOLID WASTE ENTERPRISE FUND		470-0940		Amendments &		50% target		
EXPENSES - GARBAGE				Encumbrances		after 6 months		
SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Garbage Expenses	4,227,309	4,510,725	4,162,321	4,336,811	4,526,186	2,153,891	48%	4,526,186
Exp - Capital Outlay	343,503	0	166,404	17,000	17,000	0	0%	17,000
534.63-00 - IMPROV OTHER THAN BLDGS	0	0	59,268	17,000	17,000	0	0%	17,000
534.64-00 - MACH & EQUIPMENT	343,503	0	107,136	0	0	0		0
Exp - Insurance	165,480	159,672	165,097	27,247	27,247	13,620	50%	27,247
534.45-00 - INSURANCE	165,480	159,672	165,097	27,247	27,247	13,620	50%	27,247
Exp - Maintenance	398,804	386,282	440,900	366,933	366,933	215,170	59%	366,933
534.46-00 - REPAIR & MAINTENANCE SVCS	25,020	42,290	7,485	17,500	17,500	1,704	10%	17,500
534.46-02 - REPAIR & MAINT / COMPUTER DEVICES	0	2,847	1,400	2,000	2,000	0	0%	2,000
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	129,570	120,414	155,705	125,112	125,112	82,089	66%	125,112
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	116,025	107,567	180,122	63,710	63,710	75,740	119%	63,710
534.46-39 - REPAIR & MAINT/ FLEET MAINT- OTHER	111,003	98,191	78,937	120,350	120,350	43,176	36%	120,350
534.46-40 - REPAIR & MAINT / INFO SYS	17,185	14,973	17,251	38,261	38,261	12,461	33%	38,261
Exp - Miscellaneous, services and supplies	10,622	12,560	11,368	620,777	620,777	302,622	49%	620,777
534.40-00 - TRAVEL AND TRAINING	2,998	1,669	672	4,000	4,000	0	0%	4,000
534.41-00 - COMMUNICATION SERVICES	1,938	1,889	2,280	2,880	2,880	922	32%	2,880
534.41-40 - COMMUNICATION SERVICES / IS	1,796	3,529	1,807	6,315	6,315	1,951	31%	6,315
534.42-00 - FREIGHT & POSTAGE	0	0	0	0	0	841		0
534.44-00 - RENTALS AND LEASES	0	436	1,496	0	0	0		0
534.44-08 - RENTALS AND LEASES/DOCUMATCH SYSTE	1,175	1,175	0	1,200	1,200	0	0%	1,200
534.44-50 - RENTALS AND LEASES - FLEET REPL	0	0	0	593,668	593,668	296,832	50%	593,668
534.47-00 - PRINTING AND BINDING	397	1,256	2,884	6,300	6,300	950	15%	6,300
534.51-00 - OFFICE SUPPLIES	1,794	2,301	2,167	1,264	1,264	966	76%	1,264
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	524	305	62	5,150	5,150	160	3%	5,150
Exp - Professional Services	920,208	1,147,421	1,165,138	1,293,708	1,483,083	592,914	40%	1,483,083
534.31-00 - PROFESSIONAL SERVICES	22,691	33,572	36,594	270,000	274,498	21,083	8%	274,498
534.31-40 - PROFESSIONAL SERVICES / INFO SYS	0	3,700	6,816	10,117	10,639	2,016	19%	10,639
534.32-00 - ACCOUNTING & AUDITING	2,808	2,866	1,900	2,711	2,711	2,711	100%	2,711
534.34-00 - OTHER CONTRACTUAL SERVICE	894,710	1,107,283	1,119,828	1,010,880	1,195,235	567,104	47%	1,195,235

City of Venice				Including				
SOLID WASTE ENTERPRISE FUND				470-0940		Amendments & 50% target		
EXPENSES - GARBAGE						Encumbrances after 6 months		
SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Exp - Salaries and Wages	855,814	937,322	1,024,335	984,737	984,737	470,166	48%	984,737
534.12-00 - REGULAR SALARIES & WAGES	501,804	517,786	551,547	604,155	604,155	262,886	44%	604,155
534.14-00 - OVERTIME	36,349	87,697	93,051	35,000	35,000	30,898	88%	35,000
534.15-00 - SPECIAL PAY	24,954	13,681	14,963	7,245	7,245	9,300	128%	7,245
534.21-00 - FICA	41,669	44,001	46,918	49,445	49,445	21,467	43%	49,445
534.22-00 - RETIREMENT CONTRIBUTIONS	43,788	45,047	50,574	51,781	51,781	27,067	52%	51,781
534.23-00 - LIFE AND HEALTH INSURANCE	167,160	179,232	220,020	195,416	195,416	97,704	50%	195,416
534.24-00 - WORKERS' COMPENSATION	40,089	49,878	47,262	41,695	41,695	20,844	50%	41,695
Exp - Services and Supplies	216,291	172,354	364,468	432,750	432,750	265,024	61%	432,750
534.52-00 - OPERATING SUPPLIES	62,350	66,380	240,094	256,500	256,500	194,441	76%	256,500
534.52-25 - OPER SUPP/ SAFETY SHOES REIMBURSE	368	1,319	672	1,100	1,100	214	19%	1,100
534.52-35 - OPERATING SUPPLIES / GASOLINE	153,573	104,655	123,702	175,150	175,150	70,369	40%	175,150
Exp - Transfers Out	1,311,817	1,690,515	820,713	585,188	585,188	292,591	50%	585,188
534.49-02 - ADMINISTRATIVE CHARGES	456,817	460,515	285,713	287,441	287,441	143,718	50%	287,441
9902-581-91.28 TRANSFERS TO FLEET FUND	855,000	1,230,000	535,000	297,747	297,747	148,873	50%	297,747
Exp - Utilities	4,769	4,599	3,898	8,471	8,471	1,784	21%	8,471
534.43-00 - UTILITY SERVICES	4,769	4,599	3,898	8,471	8,471	1,784	21%	8,471

Reconcile to CAFR:								
This worksheet	4,227,309	4,510,725	4,162,321	4,336,811	4,526,186			4,526,186
(Less Capital)	(343,503)	-	(166,404)	(17,000)	(17,000)			(17,000)
(Less Fleet Transfers)	(855,000)	(1,230,000)	(535,000)	(297,747)	(297,747)			(297,747)
Operating Expenses	3,028,806	3,280,725	3,460,917	4,022,064	4,211,439			4,211,439
Add Back: Fleet Transfers	855,000	1,230,000	535,000					
Depreciation	394,809	365,126	335,461					
NPL Adj	(3,689)	(128,574)	-					
OPEB	(1,276)	(2,544)	(17,484)					
Total GAAP Exp. - Recycling	4,273,650	4,744,733	4,313,894					
Total GAAP Exp. - Garbage (Next Sheet)	1,943,764	1,918,387	2,071,404					
	6,217,414	6,663,120	6,385,298					
CAFR:								
Operating Expenses	4,448,780	4,512,090	5,103,873					
Transfers	1,768,634	2,151,030	1,281,425					
Total	6,217,414	6,663,120	6,385,298					

City of Venice				Including				
SOLID WASTE ENTERPRISE FUND				Amendments &		50% target		
EXPENSES - RECYCLING				Encumbrances		after 6 months		
RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adopted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Recycling Expenses	1,747,145	1,840,181	1,958,230	2,445,525	2,445,525	1,168,978	48%	2,445,525
Exp - Capital Outlay	-	-	-	0	0	-		0
534.64-00 - MACHINERY & EQUIPMENT	-	-	-	0	0	-		0
Exp - Insurance	92,352	89,124	92,148	12,471	12,471	6,234	50%	12,471
534.45-00 - INSURANCE	92,352	89,124	92,148	12,471	12,471	6,234	50%	12,471
Exp - Maintenance	252,013	240,472	237,764	245,130	245,130	115,658	47%	245,130
534.46-00 - REPAIR & MAINTENANCE SVCS	5,613	19,732	7,041	6,760	6,760	1,680	25%	6,760
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	85,021	84,655	92,709	76,200	76,200	44,969	59%	76,200
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	65,956	67,885	78,024	40,000	40,000	40,765	102%	40,000
534.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	95,423	68,200	59,990	122,170	122,170	28,244	23%	122,170
Exp - Miscellaneous, services and supplies	6,428	6,037	5,989	300,873	300,873	146,381	49%	300,873
534.40-00 - TRAVEL AND TRAINING	919	1,661	1,236	5,000	5,000	235	5%	5,000
534.42-00 - FREIGHT AND POSTAGE	-	-	-	0	0	841		0
534.44-00 - RENTALS AND LEASES	1,285	1,095	1,510	1,800	1,800	-	0%	1,800
534.44-08 - RENTALS AND LEASES / DOCUMATCH SYSTE	1,175	1,175	1,496	1,200	1,200	-	0%	1,200
534.44-50 - RENTALS AND LEASES - FLEET REPL	-	-	-	290,373	290,373	145,182	50%	290,373
534.47-00 - PRINTING AND BINDING	2,720	1,554	842	2,000	2,000	-	0%	2,000
534.51-00 - OFFICE SUPPLIES	229	295	648	400	400	123	31%	400
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	100	257	257	100	100	-	0%	100
Exp - Professional Services	143,608	161,042	160,850	148,211	148,211	82,576	56%	148,211
534.31-00 - PROFESSIONAL SERVICES	14,588	8,913	17,004	0	0	10,997		0
534.32-00 - ACCOUNTING & AUDITING	2,807	2,866	1,900	2,711	2,711	2,711	100%	2,711
534.34-00 - OTHER CONTRACTUAL SERVICE	126,214	149,263	141,946	145,500	145,500	68,868	47%	145,500
Exp - Salaries and Wages	657,188	760,905	874,663	907,919	907,919	478,555	53%	907,919
534.12-00 - REGULAR SALARIES & WAGES	388,240	459,499	542,432	545,919	545,919	280,428	51%	545,919
534.14-00 - OVERTIME	32,037	44,712	65,657	35,000	35,000	30,737	88%	35,000
534.15-00 - SPECIAL PAY	3,546	10,788	4,239	4,152	4,152	4,326	104%	4,152
534.21-00 - FICA	32,750	36,788	43,460	44,755	44,755	22,432	50%	44,755
534.22-00 - RETIREMENT CONTRIBUTIONS	33,713	37,901	46,421	46,872	46,872	25,030	53%	46,872
534.23-00 - LIFE AND HEALTH INSURANCE	138,156	138,156	138,528	195,416	195,416	97,704	50%	195,416

City of Venice				Including				
SOLID WASTE ENTERPRISE FUND				Amendments &		50% target		
EXPENSES - RECYCLING				Encumbrances		after 6 months		
RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adopted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
534.24-00 - WORKERS' COMPENSATION	28,746	33,061	33,926	35,805	35,805	17,898	50%	35,805
Exp - Services and Supplies	132,038	115,561	119,931	225,700	225,700	38,210	17%	225,700
534.52-00 - OPERATING SUPPLIES	59,937	64,378	63,198	119,500	119,500	1,929	2%	119,500
534.52-25 - OPERATING SUPP / SAFETY SHOES REIMBUR	353	-	266	900	900	300	33%	900
534.52-35 - OPERATING SUPPLIES / GASOLINE	71,747	51,183	56,467	105,300	105,300	35,981	34%	105,300
Exp - Transfers Out	456,817	460,515	460,712	597,069	597,069	298,529	50%	597,069
534.49-02 - ADMINISTRATIVE CHARGES	456,817	460,515	285,712	287,442	287,442	143,718	50%	287,442
9902-581-91.28 TRANSFERS TO FLEET FUND	-	-	175,000	309,627	309,627	154,811	50%	309,627
<i>(Continued)</i>								
Exp - Utilities	6,702	6,525	6,173	8,152	8,152	2,835	35%	8,152
534.43-00 - UTILITY SERVICES	6,702	6,525	6,173	8,152	8,152	2,835	35%	8,152

Reconcile to CAFR:								
This worksheet	1,747,145	1,840,181	1,958,230	2,445,525	2,445,525			2,445,525
(Less Capital)	-	-	-	-	-			-
(Less Fleet Transfers)	-	-	(175,000)	(309,627)	(309,627)			(309,627)
Operating Expenses	1,747,145	1,840,181	1,783,230	2,135,898	2,135,898			2,135,898
Add Back: Fleet Transfers			175,000					
Depreciation	199,473	185,144	113,174					
NPL Adj	(2,854)	(106,938)						
OPEB	-	-	-					
Total GAAP Expenditures - Recycling	<u>1,943,764</u>	<u>1,918,387</u>	<u>2,071,404</u>					

City of Venice STORMWATER ENTERPRISE FUND REVENUES				Including Amendments & Proj. Rolls 50% target after 6 months				
STORMWATER REVENUES FUND 480	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Revenues	2,107,459	1,742,941	1,517,742	1,528,500	1,528,500	777,950	51%	1,541,900
Rev - Charges for Services	1,458,150	1,559,003	1,498,468	1,516,400	1,516,400	767,638	51%	1,529,900
343.90-01 - SINGLE FAMILY DEMAND CHG	402,637	494,392	422,640	432,100	432,100	219,712	51%	436,700
343.90-02 - DUPLEX DEMAND CHARGE	6,123	6,101	6,057	6,100	6,100	3,103	51%	6,200
343.90-03 - MULTI FAMILY DEMAND CHG	333,208	339,278	343,124	346,300	346,300	175,006	51%	350,000
343.90-04 - MOBILE HOME DEMAND CHG	96,050	97,929	98,835	99,800	99,800	50,371	50%	100,500
343.90-05 - TRANSIENT DEMAND CHARGE	11,827	11,665	11,778	11,900	11,900	6,000	50%	12,000
343.90-06 - OFFICE DEMAND CHARGE	54,043	53,243	53,279	53,800	53,800	27,034	50%	54,100
343.90-07 - INSTITUTION DEMAND CHG	53,335	54,425	55,048	56,500	56,500	27,595	49%	55,100
343.90-08 - RETAIL DEMAND CHARGE	111,926	111,638	112,888	114,000	114,000	56,248	49%	112,500
343.90-09 - INTENSIVE COM DEMAND CHG	82,295	82,181	82,742	80,200	80,200	42,164	53%	84,300
343.90-10 - INDUSTRIAL DEMAND CHARGE	97,912	100,175	102,873	103,900	103,900	52,448	50%	104,900
343.90-11 - COMMUNITY FAC DEMAND CHG	80,419	80,240	81,039	81,800	81,800	41,311	51%	82,600
343.90-12 - RECREATION DEMAND CHARGE	39,444	40,107	41,125	41,500	41,500	20,959	51%	41,800
343.90-13 - OPEN AREA DEMAND CHARGE	67,712	67,027	67,418	67,500	67,500	34,801	52%	68,100
343.90-14 - VACANT LOT DEMAND CHARGE	15,019	13,839	13,706	14,200	14,200	7,155	50%	13,600
343.90-21 - PENALTY- STORMWATER	6,200	6,763	5,916	6,800	6,800	3,731	55%	7,500
Rev - Interest	14,362	6,455	15,796	12,100	12,100	10,312	85%	12,000
361.10-00 - INTEREST ON INVESTMENTS	14,362	6,455	15,796	12,100	12,100	10,312	85%	12,000
Rev - Intergovernmental revenue	588,421	180,974	-	-	-	-	-	-
331.01-00 - FEDERAL GRANTS	-	171,974	-	-	-	-	-	-
334.14-00 - DEPT OF ENVIRON PROTECT	236,000	9,000	-	-	-	-	-	-
334.36-00 - SWFWMD GRANTS	117,763	-	-	-	-	-	-	-
337.20-01 - PUBLIC SAFETY / WCIND GRANT	234,658	-	-	-	-	-	-	-
Rev - Miscellaneous, Other	5,385	(3,491)	150	-	-	-	-	-
369.90-00 - PW REIMBURSEMENT	-	-	-	-	-	-	-	-
369.90-00 - MISCELLANEOUS REVENUE	5,385	(3,491)	150	-	-	-	-	-
Rev - Other Financing Sources Debt Issuance	-	-	-	-	-	-	-	-
384.09-00 - STATE REVOLVING FUND (SRF)	-	-	-	-	-	-	-	-
Rev - Sale of assets	41,141	-	3,328	-	-	-	-	-
365.00-00 - AUCTION SALES	41,141	-	3,328	-	-	-	-	-

City of Venice				<i>Including</i>			
STORMWATER ENTERPRISE FUND				<i>Amendments &</i>			
REVENUES				<i>Proj. Rolls</i>			
				50% target after 6 months			

	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	Expected FY 2018
Operating Analysis						
Operating Revenues (yellow above)	1,519,038	1,561,967	1,517,742	1,528,500	1,528,500	1,541,900
Operating Expenses (separate sheet)	(875,432)	(936,327)	(1,148,075)	(1,278,297)	(1,745,066)	B (1,745,066)
Net Operating Revenue	643,606	625,640	369,667	250,203	(216,566)	(203,166)

Total Fund Analysis						
Total Revenues	2,107,459	1,742,941	1,517,742	1,528,500	1,528,500	1,541,900
Total Expenses (separate sheet)	(2,340,539)	(1,478,835)	(1,498,682)	(2,205,737)	(2,552,025)	(2,552,025)
Net	(233,080)	264,106	19,060	(677,237)	(1,023,525)	(1,010,125)
Beginning Working Capital	1,931,778	1,698,698	1,962,804		1,981,864	1,981,864
Ending Working Capital	1,698,698	1,962,804	1,981,864		958,339	A 971,739
Working Capital Balances *						
Pooled Cash	1,482,255	1,825,343	1,886,157		862,632	876,032
Other Current Assets	327,750	151,785	186,675		186,675	186,675
Current Liabilities	(111,307)	(14,324)	(90,968)		(90,968)	(90,968)
Ending Working Capital	1,698,698	1,962,804	1,981,864		958,339	971,739

* Working capital is current assets minus current liabilities (and noncurrent comp. absences)

Target Analysis - Working Cap as % of FY18 Budgeted Exps			<i>FY 2017 Depreciation</i>	
Projected Ending Working Cap.	971,739	A	450,523	B
Budgeted Operating Expenses FY18 (Including Depreciation)	2,195,589	B		
Percent	44%			
Target**	33%	724,544		
Excess (Shortage)		247,195		

** Target in this fund is 4 month operating expenses.

City of Venice STORMWATER ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances				
STORMWATER FUND EXPENSES FUND 480-0950	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Grand Total - Expenses	2,340,539	1,478,835	1,498,682	2,205,737	2,552,025	881,668	35%	2,552,025
Exp - Capital Outlay	1,279,238	325,723	195,253	895,000	774,519	21,336	3%	774,519
541.63-00 - IMPROV OTHER THAN BLDGS	1,063,912	323,803	195,253	895,000	774,519	21,336	3%	774,519
541.64-00 - MACHINERY & EQUIPMENT	215,326	1,920	0	0	0	0		0
Exp - Debt Service, Principal Retirement	164,000	165,000	0	0	0	0		0
541.71-00 - PRINCIPAL	164,000	165,000	0	0	0	0		0
Exp - Debt Services, Interest and Fiscal Charges	5,521	2,039	0	0	0	0		0
541.72-00 - INTEREST	5,521	2,039	0	0	0	0		0
Exp - Insurance	13,236	12,744	13,200	3,007	3,007	1,500	50%	3,007
541.45-00 - INSURANCE	13,236	12,744	13,200	3,007	3,007	1,500	50%	3,007
Exp - Maintenance	172,156	164,081	298,941	191,686	631,858	369,216	58%	631,858
541.46-00 - REPAIRS & MAINTENANCE	132,524	135,152	271,579	118,825	558,997	346,677	62%	558,997
541.46-02 - REPAIRS & MAINT / COMPUTER DEVICES	1,362	3,855	0	3,500	3,500	2,000	57%	3,500
541.46-37 - REPAIRS & MAINT / FLEET MAINT- LABOR	16,195	11,138	9,808	10,000	10,000	6,358	64%	10,000
541.46-38 - REPAIRS & MAINT / FLEET MAINT- PARTS	14,725	10,934	12,456	12,000	12,000	7,438	62%	12,000
541.46-39 - REPAIRS & MAINT / FLEET MAINT- OTHER	5,757	1,762	1,267	10,000	10,000	3,473	35%	10,000
541.46-40 - REPAIRS & MAINTENANCE / INFO SYS	1,593	1,240	3,831	37,361	37,361	3,270	9%	37,361
Exp - Miscellaneous, services and supplies	60,983	61,597	83,003	158,512	163,762	104,870	64%	163,762
541.40-00 - TRAVEL AND TRAINING	2,264	4,173	3,867	11,200	11,200	918	8%	11,200
541.40-40 - TRAVEL AND TRAINING / INFO SYS	520	0	0	0	0	0		0
541.41-00 - COMMUNICATION SERVICES	986	1,892	1,562	2,600	2,600	0	0%	2,600
541.41-40 - COMMUNICATION SERVICES / IS	960	1,004	1,660	2,763	2,763	507	18%	2,763
541.42-00 - FREIGHT AND POSTAGE	0	0	0	0	0	600		0
541.44-00 - RENTALS AND LEASES	0	0	1,700	7,100	7,100	0	0%	7,100
541.44-03 - RENTALS AND LEASES / EQUIP RENTAL	12,347	23,717	38,288	25,000	25,000	51,796	207%	25,000
541.44-05 - RENTALS AND LEASES / PARKS EQUIP RENT	6,920	6,622	5,597	10,000	10,000	3,801	38%	10,000

City of Venice STORMWATER ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances				
				50% target after 6 months				
STORMWATER FUND EXPENSES FUND 480-0950	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
541.44-07 - RENTALS AND LEASES / BEACH OUTFALL MAIN	10,501	1,461	3,160	5,000	10,250	1,625	16%	10,250
541.44-08 - RENTALS AND LEASES / DOCUMATCH SYSTEM	839	839	1,068	984	984	0	0%	984
541.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	45,921	45,921	22,956	50%	45,921
541.47-00 - PRINTING & BINDING	2,772	2,130	200	3,000	3,000	0	0%	3,000
541.51-00 - OFFICE SUPPLIES	1,360	1,632	1,167	9,014	9,014	764	8%	9,014
541.52-00 - OPERATING SUPPLIES	7,353	8,898	13,134	16,000	16,000	14,636	91%	16,000
541.52-35 - OPERATING SUPPLIES / GASOLINE	12,973	7,949	9,900	16,000	16,000	6,627	41%	16,000
541.54-00 - BOOKS, PUB, SUB, MEMBERSP	1,188	1,280	1,700	3,930	3,930	640	16%	3,930
Exp - Professional Services	88,364	209,765	91,086	153,329	174,676	47,443	27%	174,676
541.31-00 - PROFESSIONAL SERVICES	58,484	161,044	46,380	90,000	111,234	9,444	8%	111,234
541.31-03 - PROFESSIONAL SERVICES / LEGAL	0	0	0	2,500	2,500	0	0%	2,500
541.31-40 - PROFESSIONAL SERVICES / INFO SYS	0	250	1,570	2,890	3,003	522	17%	3,003
541.32-00 - ACCOUNTING & AUDITING	1,123	1,719	640	1,370	1,370	0	0%	1,370
541.34-00 - OTHER CONTRACTUAL SERVICE	28,757	46,752	42,496	56,569	56,569	37,477	66%	56,569
Exp - Salaries and Wages	353,907	326,366	507,245	623,187	623,187	246,669	40%	623,187
541.12-00 - REGULAR SALARIES & WAGES	271,760	231,515	363,293	447,015	447,015	167,454	37%	447,015
541.14-00 - OVERTIME	1,252	1,581	10,524	3,000	3,000	770	26%	3,000
541.15-00 - SPECIAL PAY	1,189	10,349	2,362	3,655	3,655	2,939	80%	3,655
541.21-00 - FICA	19,707	16,980	27,021	34,193	34,193	12,203	36%	34,193
541.22-00 - RETIREMENT CONTRIBUTIONS	20,510	18,660	28,681	35,819	35,819	13,557	38%	35,819
541.23-00 - LIFE AND HEALTH INSURANCE	30,852	35,844	65,184	81,423	81,423	40,710	50%	81,423
541.24-00 - WORKERS' COMPENSATION	8,637	11,437	10,180	18,082	18,082	9,036	50%	18,082
Exp - Transfers Out	202,907	209,965	306,463	177,116	177,116	88,554	50%	177,116
541.49-02 - ADMINISTRATIVE CHARGES	181,038	158,180	151,109	144,676	144,676	72,336	50%	144,676
9902-581.91-28 TRANSFERS TO FLEET FUND	21,869	51,785	155,354	32,440	32,440	16,218	50%	32,440
Exp - Utilities	227	1,555	3,491	3,900	3,900	2,080	53%	3,900
541.43-00 - UTILITY SERVICES	227	1,555	3,491	3,900	3,900	2,080	53%	3,900

City of Venice STORMWATER ENTERPRISE FUND EXPENSES				Including Amendments & Encumbrances				
				50% target after 6 months				
STORMWATER FUND EXPENSES FUND 480-0950	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Adjusted Budget FY 2018	YTD Thru 3/31/18	% YTD FY18	Expected FY 2018
Reconcile to CAFR:								
This worksheet	2,340,539	1,478,835	1,498,682	2,205,737	2,552,025			2,552,025
(Less Capital)	(1,279,238)	(325,723)	(195,253)	(895,000)	(774,519)			(774,519)
(Less Fleet Transfers)	(21,869)	(51,785)	(155,354)	(32,440)	(32,440)			(32,440)
(Less Principal)	(164,000)	(165,000)	-	-	-			-
Operating Expenses	875,432	936,327	1,148,075	1,278,297	1,745,066	-	-	1,745,066
Add Back: Fleet Transfers	21,869	51,785	155,354					
Depreciation	260,014	415,528	450,523					
NPL Adj	(1,731)	(49,765)	-					
OPEB	(532)	(1,157)	(6,404)					
Total GAAP Expenditures	<u>1,155,052</u>	<u>1,352,718</u>	<u>1,747,548</u>					
CAFR:								
Operating Expenses	946,624	1,140,714	1,441,085					
Interest	5,521	2,039	-					
Transfers	202,907	209,965	306,463					
Total	<u>1,155,052</u>	<u>1,352,718</u>	<u>1,747,548</u>					
Reconcile to Budget:								
Original Budget				2,205,737	2,205,737			
Encumbrance Roll				-	153,670			
Project Roll				-	(145,809)			
Budget Amendment #1				-	338,427			
Total				<u>2,205,737</u>	<u>2,552,025</u>			