

MEMO

City of Venice Engineering Department

To:

Edward Lavallee, City Manager

From:

Kathleen Weeden, PE, City Engineer

Date:

05/16/2018

Subject:

City Council Meeting 05/22/2018

Approve Lease Amendment #4 between the Venice Pier Group

and the City of Venice

Background: As authorized at the 04/24/2018 City Council meeting, the City has proceeded with drafting the Venice Pier Group Lease Amendment #4. This lease amendment specifies the financing arrangement for the proposed construction funding of Parking Area #3.

Requested Action: Authorize the Mayor to Execute the Lease Amendment #4 between the Venice Pier Group and the City of Venice.

City Attorney: Reviewed and Approved.

Risk Mgmt.: N/A

Funding Source: N/A