

## CITY OF VENICE

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## **Interoffice Memorandum**

City Manager's Office

TO:

Mayor Holic and City Council Members

FROM:

Edward F. Lavallee, City Manager

RE:

Habitat for Humanity Extension of Deed Restriction

DATE:

April 26, 2018

Recently, representatives for Habitat for Humanity appeared before City Council to discuss issues related to the two-acre parcel of land deeded to their organization by the City. The purpose of the conveyance of property by the City was to enable Habitat to develop affordable housing on the site. The deed includes a condition that requires Habitat to develop the housing and obtain a minimum of five (5) *certificates of occupancy (CO)* within the first seven years.

Developing the housing on the Habitat site incorporates some provisions previously agreed upon by the abutting property owner (Portofino), including providing vehicle access to the Habitat site and some parking privileges. As the development of the Portofino site has progressed at a slower rate than expected, the development of the Habitat project has been impeded.

Attached is a proposed deed amendment from Habitat requesting an extension of ten years on the requirement to obtain the five CO's. The proposed deed change has been reviewed and approved by the City Attorney. Council is requested to approve the proposed deed modification.

EFL/jg

Attachment