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TO: Honorable Mayor, City Council Members and

THRU: Ed Lavallee, ICMA-CM, MPA, City Manager *2/1/18*

FROM: Linda Senne, CPA, CGFM, Finance Director *[Signature]*

DATE: February 1, 2018

MEETING DATE: February 13, 2018

**SUBJECT: Budget Amendment #1 for Fiscal Year 2018
Second Public Hearing**

Attached is the memo that was prepared for the first public hearing on January 23, 2018. During that public hearing, a motion was made and approved by City Council to increase the total revenue and expenditures by \$17,000, from \$1,804,695 to \$1,821,695. This is for the Edmonson Road Multi-trail Project. The funds are from the Streets Capital Projects fund balance (Fund #302).

The City desires to amend its FY2018 adopted budget by \$1,821,695 for the purposes identified on the attached memos from Department Directors and Attachment "A" of Ordinance No. 2018-06. The proposed amended budget for FY2018 is \$151,008,003, as shown below:

	Adopted FY2018 Budget	Encumbrance Roll	Project Rolls	Adjusted Original Budget	BA #1	Amended Budget
General Fund	\$ 28,237,711	\$ 190,801	\$ -	\$ 28,428,512	\$ 104,555	\$ 28,533,067
1Cent Sales Tax	4,300,427	400,926	-	4,701,353	-	4,701,353
Building Fund	2,148,621	77,443	-	2,226,064	-	2,226,064
Other Special Rev	1,262,115	-	-	1,262,115	-	1,262,115
Debt Serv Fund	2,462,617	-	-	2,462,617	-	2,462,617
Cap Proj Funds	24,683,723	7,384,269	2,851,513	34,919,505	42,000	34,961,505
Enterprise Funds	49,413,276	12,453,409	3,145,689	65,012,374	1,672,176	66,684,550
Internal Service	9,879,041	294,727	-	10,173,768	2,964	10,176,732
Total	\$ 122,387,531	\$ 20,801,575	\$ 5,997,202	\$ 149,186,308	\$ 1,821,695	\$ 151,008,003

Please do not hesitate to contact me with questions or concerns.



MEMO

City of Venice Engineering Department

To: Edward Lavalley, City Manager

From: Kathleen J. Weeden, PE, City Engineer

Date: 01/23/2018

Subject: **City Council Meeting 02/13/2018 – Finance Dept. Budget Amendment**
Stormwater and Capital Project FY 2018 Budget Amendment

Stormwater Enterprise Budget Amendment Request:

In the aftermath of the low-pressure system that hit our area at the end of August 2017 and Hurricane Irma, the City's Engineering Department repaired numerous stormwater system failures that were exposed during these events. The low-pressure system put an enormous strain on the City's stormwater system with a 50-year rain event (9" of rainfall in less than 24 hours) coming after 4 days of continuous rain. Hurricane Irma caused additional damage to the already weakened systems and road failures occurred where these conveyance systems were damaged. These locations included Madrid Avenue, Armada Road S, and Avenue des Parques and other areas. Emergency repairs were conducted to bring these roadways back into safe function and to allow the Bond Resurfacing Project to continue resurfacing these roadways as scheduled.

This budget amendment \$338,427 will restore the emergency repair funding to the maintenance operation budget. Funding is available from Stormwater Account fund balance which will be reduced to \$918,429, but will remain above the target 33% balance of \$727,893.

Edmondson Multi-use Trail Project:

Due to the funding requirements of the Florida Department of Transportation LAP Agreement requirements, no contingency funding was included in the original contract award. Field conditions have warranted additional work to provide better connectivity to the neighborhoods and to address site conditions such as subsurface facilities discovered during construction.

This budget amendment in the amount of \$42,000.00 is necessary to address important field modifications to improve the functionality of the project in accordance with Ribbons of Venice vision. Funding is available in the Fund 302 Reserves.