

ORDINANCE NO. 2018-06

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2017-31 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; BY INCREASING THE TOTAL REVENUE BY \$1,821,695 AND TOTAL EXPENDITURES BY \$1,821,695; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2018 by approving Ordinance No. 2017-31 on September 27, 2017, said budget being \$122,387,531; and

WHEREAS, the City of Venice increased said Operating Budget by the amounts of certain commitments for purchases (i.e., encumbrances) and projects, totaling \$20,801,575 and \$5,997,202 respectively, up to an "Adjusted Original Budget" amount of \$149,186,308; and

WHEREAS, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2018 by increasing the total revenue and total expenditures by \$1,821,695 as detailed in Exhibit "A", attached hereto; and

WHEREAS, of the revenue needed to cover increased expenditures, \$78,655 comes from General Fund Reserves, \$25,900 comes from Grant Funds, \$42,000 comes from the Streets Capital Projects Fund Reserves, \$1,333,749 comes from the Water and Sewer Utility Fund Reserves, \$338,428 comes from the Stormwater Fund Reserves, and \$2,964 comes from the Fleet Replacement Fund Reserves.

WHEREAS, this amendment is authorized by Section 166.241(4), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2017-31 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2018 is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 13th DAY OF FEBRUARY, 2018.

First Reading: January 23, 2018
Final Reading: February 13, 2018

ADOPTION: February 13, 2018

John W. Holic, Mayor

ATTEST:

Lori Stelzer, MMC, City Clerk

I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 13th day of February 2018, a quorum being present.

WITNESS my hand and the official seal of said City this 13th day of February 2018.

Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:

City Attorney

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 18

		USE	SOURCE
#001 GENERAL FUND			
FROM: #001-0000-271.00-00	Fund Balance/Reserves		46,955
TO: #001-0201-512.12-00	City Manager / Regular Salaries and Wages	40,597	
TO: #001-0201-512.21-00	City Manager / FICA	3,252	
TO: #001-0201-512.22-00	City Manager / Retirement	3,106	
	To add a Special Events/Marketing Coordinator within the City Manager's Office. Funded from general fund reserves/fund balance.		
FROM: #001-0000-271.00-00	Fund Balance/Reserves		31,700
TO: #001-0501-514.34-00	Legal / Outside	31,700	
	Increase budget for late invoices received for FY2017 and FY2018 legal services related to Fire special assessment and Police/Fire impact fees. Funded from general fund reserves/fund balance.		
#001 GENERAL FUND - POLICE			
FROM: #001-0000-337.20-01	WCIND Grant Revenue - Fire		25,900
TO: #001-1101-522.64-00	Fire / Machinery & Equipment	25,900	
	To establish the budget for the City's FY2018 WCIND fire grant for an ATV.		
#302 STREETS CAP PROJ FUND			
FROM: #302-0000-271.00-00	Fund Balance/Reserves		42,000
TO: #302-0960-541.63-00	Streets / Improvements	42,000	
	To increase budget for Edmonson Rd. Multi-trail Project from the Streets Capital Projects fund balance/reserves.		
#421 UTILITIES FUND			
FROM: #421-0000-272.00-00	Fund Balance/Reserves		56,078
TO: #421-1201-536.12-00	Admin / Regular Salaries and Wages	48,485	
TO: #421-1201-536.21-00	Admin / FICA	3,709	
TO: #421-1201-536.22-00	Admin / Retirement	3,884	
FROM: #421-0000-272.00-00	Fund Balance/Reserves		1,277,671
FROM: #421-1203-533.63-00	Water Production / Improvements	(902,631)	
TO: #421-1203-533.90-00	Water Production / Non-op Expense	2,180,302	
	To add one inspector position estimated at \$48,485 plus benefits, from reserves. To add Lime Sludge Removal Change Order #1 from reserves and reclassify project to non-operating. Funded from Utility fund balance /reserves.		

(continued)

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 18

		<u>USE</u>	<u>SOURCE</u>
<u>#480 STORMWATER FUND</u>			
FROM: #480-0000-272.00-00	Fund Balance/Reserves		338,427
TO: #480-0950-541.46-00	Repair and Maintenance	338,427	
	To add budget for emergency repairs - Madrid Ave., Armada Rd. S, and Avenue des Parques.		
<u>#505 FLEET REPLACEMENT FUND</u>			
FROM: #505-0000-272-00.00	Fund Balance/Reserves		2,964
FROM: #505-1202-536.64-00	Distribution / Equipment	(20,836)	
TO: #505-1202-536.64-00	Utilities Distribution / Equipment	23,800	
	To authorize purchase of an ATV for Utilities, mostly from existing CIP savings.		
Total All Funds		<u>\$ 1,821,695</u>	<u>\$ 1,821,695</u>

Sources:	
General Fund Balance/Reserves	\$ 78,655
General Fund Revenues	25,900
Streets Capital Projects Fund Balance/Reserves	42,000
Utilities Fund Balance/Reserves	1,333,749
Stormwater Fund Balance/Reserves	338,427
Fleet Replacement/Reserves	2,964
	<u><u>1,821,695</u></u>