



TO: **Honorable Mayor, City Council Members and
Ed Lavallee, ICMA-CM, MPA, City Manager**

FROM: **Linda Senne, CPA, CGFM, Finance Director *LS***

DATE: **January 17, 2018**

COUNCIL MEETING DATE: **January 23, 2018**

SUBJECT: Financial Management Report

The Finance Department is supplying the first three months of FY2018 budget to actual financial management report. This report provides a way to review the financial progress for each of the City's major activities and alerts department directors of areas needing additional scrutiny. Keep in mind there is a cyclical nature of many of our revenues and expenditures/expends. Many of our expenditures/expenses are not spent evenly throughout the year, for instance most capital projects will be paid as work in completed.

GENERAL FUND

General Fund Revenues

- Ad valorem property tax revenues are collected early in the fiscal year. The vast majority of property taxes are collected during the first quarter of the year with the remaining balance collected during the second and third quarter. To date 82% of the budgeted tax revenues have been collected. In accordance with the City's adopted financial policies, ad valorem revenues are budgeted at 95% of the estimated levy.
- We have not collected any fire or police insurance premium taxes yet this year. These funds are generally received in September.
- First quarter collections on utility service taxes are 28% of the annual budget.
- Franchise fees for electricity (FPL), natural gas (Peoples Gas System) and water (payment-in-lieu-of-taxes from the utility fund) are on target at 25%.
- First quarter collections of extraordinary mitigation fees (EMF's) are 22% of the annual budget. Total EMF's that are currently non-spendable are \$1.6 million.
- First quarter intergovernmental revenues are only 21% of the annual budget, but some of the shortfall is due to the timing of grants. State revenue sharing proceeds are 26% of budget, but half-cent sales tax revenues are only 23% of budget.
- First quarter charges for services are 32% of budget, but are not large dollar amounts.
- Investment earnings for the first quarter are showing negative \$57,419, including unrealized losses on our agency portfolio. City-wide, we earned approximately \$275,000 in interest revenue on our pooled cash and investments for the quarter, but rising interest rates caused unrealized losses totaling \$81,879 to offset that amount. Our current accounting method allocates unrealized losses entirely to the General Fund.
- Miscellaneous revenues for the quarter are 9% of the annual budget. The large profit-sharing contribution from the Venice Pier Group is received once a year in the spring.

Please note that we have not included any revenue estimates in the attached analysis for Hurricane Irma FEMA reimbursements, as the amounts are not expected to be available for some time.

General Fund Expenditures

The General Fund's adopted expenditure budget for FY2018 is \$28,237,711, the encumbrance roll-over amount from FY2017 is \$190,801, for a total adjusted general fund budget amount of \$28,428,512.

Expenditures are tracking well and appear to be in line with authorized appropriations. However, three departments are over the 25% target to date budget; City Clerk's Office related to election costs occurring within the first quarter of the fiscal year, City Attorney for outside legal services, and Information Technology due to computer support and maintenance agreements paid within the first quarter of the fiscal year.

The fund balance at September 30, 2017 is \$12.3 million, but a portion of that will be assigned to the EMF reserve (\$1.5 million) or committed for the encumbrance roll (\$190,801). Unassigned fund balance at September 30, 2017 is \$10.6 million. The Financial Management Policy target is to maintain an unassigned fund balance of three months operating expenditures (25%) which equates to \$7.1 million.

Ending fund balance is estimated at \$11.9 million at 9/30/2018, including a reserve for EMF's of \$1.9 million.

ONE CENT SALES TAX FUND

One cent voted sales tax revenues for the first quarter of FY2018 are 21% of the annual budgeted amount.

The One Cent Sales Tax Fund's adopted expenditure budget for FY2018 is \$4,300,427 (includes \$1,489,000 that was re-budgeted in FY2018 – highlighted in yellow), the encumbrance roll-over amount from FY2017 is \$400,927, for a total adjusted FY2018 One Cent Sales Tax budget amount of \$4,701,354.

Ending fund balance is estimated at \$3.2 million at 9/30/2018, which includes the \$1 million building reserve allocated in the FY2018 budget.

BUILDING PERMIT FEES FUND

Building permit fee revenues for the first quarter of FY2018 are 36% of the annual budgeted amount. This revenue source fluctuates with the number of building permits issued and there was a building code enforcement case settlement that was paid under miscellaneous revenue.

The Building Permit Fees Fund's adopted expenditure budget for FY2018 is \$2,148,621, the encumbrance roll-over amount from FY2017 is \$77,443, for a total adjusted FY2018 budget amount of \$2,226,064. Expenditures for the first quarter of FY2018 are 19% of the budgeted amount for the year.

Ending fund balance is estimated at \$4.2 million at 9/30/2018, which exceeds minimum reserve targets by \$3.6 million. These reserve funds are restricted to enforcing the building code.

AIRPORT FUND

Airport operating revenues (mostly rent income) for the first quarter of FY2018 are right at 25% of the annual budgeted amount.

The Airport Fund's adopted expenditure budget for FY2018 is \$5,096,568, and the encumbrance/project roll-over amount from FY2017 is \$8,994,983. The adjusted Airport Fund FY2018 budget is therefore \$14,091,551.

FY2018 capital expenditures for the first quarter are lagging at 2% of budget, and personnel/operating expenditures (excluding capital) are at 22% of budget.

Budgeted capital outlay for FY2018 will require a significant amount of matching funds, which will come from Airport reserves. Ending working capital at 9/30/2018 is estimated at \$2.3 million, which exceeds minimum reserve targets by \$665,000.

UTILITIES FUND

Utilities operating revenues (excluding grants, loans, and restricted revenues) for the first quarter of FY2018 are 24% of the annual budgeted amount.

The Utilities Fund's adopted expenditure budget for FY2017 is \$35,328,635, and the encumbrance/project roll-over amount from FY2017 is \$6,406,879. The adjusted Utilities Fund FY2018 budget is therefore \$41,735,514. Note this does not include proposed budget amendment #1 on the Council agenda for the January 23rd meeting.

FY2018 capital expenditures for the first quarter are lagging at 3% of budget, and personnel/operating expenditures (excluding capital) are at 16% of budget.

Ending working capital at 9/30/2018 is estimated at \$18.0 million (excluding restricted cash), which exceeds minimum reserve targets by \$6.4 million. Budget amendment #1 will reduce that amount by \$1.3 million.

In addition, the Utilities Fund has a robust capital improvement program with over \$15 million per year budgeted for the next three years. Net operating revenues and reserves may not be sufficient to cover these capital costs without additional borrowing, rate increases, or cost savings.

SOLID WASTE FUND

Solid Waste revenues for the first quarter of FY2018 are 24% of the annual budgeted amount. Roll-off revenues appear low, but there is a one-month lag in revenues because we bill in arrears.

The Solid Waste Fund's adopted expenditure budget for FY2018 is \$6,782,336, and the encumbrance roll-over amount from FY2017 is \$189,375. The adjusted Solid Waste Fund FY2018 budget is therefore \$6,971,711.

FY2018 expenditures for the first quarter are 16% of budget for waste collection operations and 21% of budget for recycling operations.

Ending working capital at 9/30/2018 is estimated at \$1.9 million, which will be below minimum target levels by \$384,000. The issue is partially mitigated because a major expenditure of the Fund is capital outlay, and the Solid Waste Fund has built up a reserve of \$1.4 million in the Fleet Replacement Fund, and will add an additional \$885,000 to these reserves in FY2018. In addition, any reimbursement from FEMA for debris cleanup would go toward replenishing these reserves.

STORMWATER FUND

Stormwater revenues for the first quarter of FY2018 are right at 25% of the annual budgeted amount.

The Stormwater Fund's adopted expenditure budget for FY2018 is \$2,205,737, and the encumbrance/project roll-over amount from FY2017 is \$7,861. The adjusted Stormwater Fund FY2018 budget is therefore \$2,213,598.

FY2018 capital expenditures for the first quarter are lagging at 1% of budget, mostly the stormwater portion of the downtown improvement project. Personnel/operating expenditures (excluding capital) are at 18% of budget.

Ending working capital at 9/30/2018 is estimated at \$1.3 million, which exceeds minimum reserve targets by \$569,000.

Note:

This management report is prepared on the budget basis – similar to cash flows – and not the accrual basis, as presented in the City's Comprehensive Annual Financial Report (CAFR).

Please do not hesitate to contact me with questions.

City of Venice

GENERAL FUND REVENUES

25% target
after 3 months

GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Project Rolls to FY 2018	Adopted Budget FY 2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted Budget
Grand Total - Revenues	25,523,721	25,136,234	27,485,724	27,939,849	50,000	27,989,849	14,098,534	50%
Rev - Taxes, Property	9,059,063	9,699,625	12,304,638	13,066,709	0	13,066,709	10,747,748	82%
311.00-00 - AD VALOREM TAXES @ 3.6 Mills	9,039,989	9,688,192	12,280,826	13,054,852		13,054,852	10,747,426	82%
311.01-00 - DELINQUENT TAXES	7,385	1,962	8,254	2,462		2,462	292	12%
311.02-00 - PEN/INT ON TAXES	11,689	9,471	15,558	9,395		9,395	30	0%
Rev - Taxes, Local option and use	461,629	454,007	407,994	454,007	0	454,007	0	0%
312.51-00 - FIRE CASUALTY INS PREMIUM	272,353	246,276	193,290	246,276		246,276	0	0%
312.52-00 - POLICE CASUAL INS PREMIUM	189,276	207,731	214,704	207,731		207,731	0	0%
Rev - Taxes, Communication service tax	1,098,069	1,089,305	1,153,644	1,099,316	0	1,099,316	276,472	25%
315.01-00 - COMMUNICATION TAXES	1,098,069	1,089,305	1,153,644	1,099,316		1,099,316	276,472	25%
Rev - Taxes, Utility services taxes	2,494,179	2,564,309	2,629,333	2,574,762	0	2,574,762	722,374	28%
314.10-00 - ELECTRICITY	2,404,490	2,468,997	2,546,596	2,477,302		2,477,302	708,356	29%
314.80-00 - PROPANE	89,689	95,312	82,737	97,460		97,460	14,018	14%
Rev - Franchise Fees	2,337,425	2,305,140	2,393,474	2,381,134	0	2,381,134	589,220	25%
313.10-00 - ELECTRIC FRANCHISE FEES	1,892,350	1,848,743	1,883,723	1,840,774		1,840,774	548,983	30%
313.40-01 - NATURAL GAS	22,118	21,252	44,204	46,470		46,470	5,412	12%
313.60-00 - WATER	422,957	435,145	465,547	493,890		493,890	34,825	7%
Rev - Fees and fines	20,802	23,174	19,028	23,844	0	23,844	2,497	10%
354.00-00 - VIOLATIONS OF LOC ORD	20,802	23,141	19,028	23,844		23,844	2,497	10%
354.01-00 - AFFADAVIT OF COMPLIANCE	0	33	0	0		0	0	0%
Rev - Licenses and Permits	632,502	588,245	715,556	693,460	0	693,460	172,505	25%
321.10-00 - CERTIFICATE-COMPETENCY	6,524	5,375	5,088	5,248		5,248	2,025	39%
321.20-00 - OCCUPATIONAL LICENSES	113,783	135,906	125,512	125,000		125,000	30,378	24%
321.20-03 - MISCELLANEOUS PERMITS	0	150	250	0		0	50	
322.03-00 - ANNEX MITIGATION FEE	362,274	256,597	400,244	396,383		396,383	85,636	22%
329.10-00 - ZONING PERMITS	124,831	164,883	154,767	138,420		138,420	48,696	35%
329.11-00 - ENGINEERING PERMITS	6,690	5,195	9,920	6,731		6,731	545	8%
329.11-01 - CONST PLAN REVIEW/PERMITS	2,520	1,345	1,875	2,019		2,019	1,000	50%

City of Venice

GENERAL FUND REVENUES

25% target
after 3 months

GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Project Rolls to FY 2018	Adopted Budget FY 2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted Budget
329.11-02 - CONST PLAN PERMIT REV	0	0	300	0		0	0	0%
329.11-03 - SITE PREPARATION PERMIT	10,000	14,219	13,400	13,991		13,991	3,475	25%
329.11-04 - RIGHT OF WAY USE PERMIT	2,430	1,725	1,500	2,383		2,383	250	10%
329.11-05 - LICENSE AGREEMENT FEES	3,450	2,850	2,700	3,285		3,285	450	14%
Rev - Intergovernmental revenue	2,689,288	3,070,604	2,864,468	2,795,182	50,000	2,845,182	621,241	22%
331.01-00 - FEDERAL GRANTS	0	0	9,919	0		0	0	0%
331.07-02 - FIREFIGHTERS ASSIST GRANT	0	0	0	0		0	0	0%
331.08-00 - DEPT OF JUSTICE	4,193	6,892	4,867	2,000		2,000	0	0%
331.08-01 - DOJ - BULLETPROOF VESTS	0	0	0	2,000		2,000	0	0%
334.07-00 - FEMA	0	0	3,671	0		0	0	0%
334.12-01 - TRAFFIC SIGNAL	13,280	27,968	42,652	27,000		27,000	0	0%
334.12-02 - LIGHTING MAINTENANCE	78,713	81,075	83,509	81,542		81,542	0	0%
334.40-00 - OTHER STATE GRANTS	0	0	0	0		0	0	0%
335.13-00 - STATE REVENUE SHARING	509,451	527,869	557,766	528,530		528,530	136,557	26%
335.14-00 - MOBILE HOME LICENSES	39,109	39,367	39,274	57,427		57,427	13,155	23%
335.15-00 - ALCOHOLIC BEVERAGE LICENSE	31,317	28,010	28,937	31,264		31,264	468	1%
335.18-00 - LOCAL GOV HALF CENT SALES	1,791,003	1,887,122	1,935,583	1,889,442		1,889,442	439,823	23%
335.23-00 - FIREFIGHTERS' INCENTIVE	7,416	9,572	10,620	9,850		9,850	5,460	55%
337.02-00 - GULF COAST FOUNDATION	4,500	0	0	0		0	0	0%
337.20-01 - WCIND GRANT	86,226	68,798	44,740	40,000	50,000	90,000	0	0%
337.71-00 - SARASOTA COUNTY	122,453	392,322	103,123	126,127		126,127	25,778	20%
337.73-03 - MISCELLANEOUS GRANTS	1,627	1,609	(193)	0		0	0	0%
Rev - Charges for services	74,535	119,424	188,850	109,480	0	109,480	35,453	32%
341.20-00 - ZONING BOARD OF APPEALS	1,460	2,000	3,200	2,048		2,048	400	20%
341.30-01 - CODE BOOK SALES	0	0	6	0		0	0	0%
341.40-03 - CHGS FOR SVCS-BLDG	527	395	11,868	0		0	0	0%
341.40-04 - CHGS FOR SVCS-POLICE	0	0	450	0		0	33	
341.40-06 - CHGS FOR SVCS-PLANNING COMMISSION	0	0	0	0		0	600	
341.89-01 - MISCELLANEOUS COMMISSIONS	1,585	1,325	855	0		0	120	
341.90-04 - PLANNING COMMISSION	47,526	38,133	97,301	49,114		49,114	15,972	33%
341.90-05 - PLAT FILING FEE	0	20,155	4,862	2,000		2,000	4,700	235%
341.92-01 - ANNEXATION FEES	0	0	3,019	0		0	0	0%
341.92-02 - CODE ENFORCEMENT BOARD	(1,112)	344	10,050	300		300	727	242%

City of Venice

GENERAL FUND REVENUES

25% target
after 3 months

GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Project Rolls to FY 2018	Adopted Budget FY 2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted Budget
341.92-03 - CODE ENFORCEMENT ADM FEES	0	0	37	0		0	(20)	
342.10-01 - FIRE ALARM REGIST FEES	25	0	0	0		0	0	0%
342.20-06 - SARASOTA COUNTY EMS	0	0	0	0		0	0	0%
342.20-07 - SARASOTA CO UTIL REIMB	11,596	10,046	10,048	8,018		8,018	916	11%
342.50-03 - FIRE INSPECTION FEES	12,928	47,026	47,154	48,000		48,000	12,005	25%
Rev - Interest	132,854	39,807	(59,453)	148,000	0	148,000	(57,419)	-39%
361.10-00 - INTEREST ON INVESTMENTS	132,854	39,807	126,080	110,000		110,000	24,460	22%
361.30-00 - CHANGE IN FMV	0	0	(185,533)	38,000		38,000	(81,879)	-215%
Rev - Miscellaneous, Other	1,125,399	1,269,392	1,218,397	991,528	0	991,528	87,846	9%
362.10-07 - RENTS	637,857	787,858	739,069	742,080		742,080	28,726	4%
362.10-09 - FIM LEASE/SO JETTY	8,880	8,880	5,920	8,880		8,880	0	0%
362.10-13 - VABI-CHAMBER OF COMMERCE	10	1,996	980	0		0	550	
365.00-00 - SALES/SURPLUS MATL-SCRAP	0	10	0	0		0	200	
365.10-00 - AUCTION MISC	13,100	1,200	24,610	0		0	104	
366.00-00 - PRIVATE CONTRIBUTIONS	212,343	120,942	147,767	20,000		20,000	0	0%
369.00-00 - OTHER MISCELLANEOUS REV	118,810	123,001	98,223	100,000		100,000	9,953	10%
369.90-00 - MISCELLANEOUS REVENUE	44,535	103,678	62,723	53,782		53,782	12,500	23%
369.90-07 - MISC REV-POLICE	26,735	30,166	46,167	35,000		35,000	3,260	9%
369.90-08 - MISC REV-PUB WORKS	19,049	21,781	16,666	6,100		6,100	1,530	25%
369.90-09 - MISC REV-FIRE DEPT	0	300	0	0		0	0	0%
369.90-10 - MISC REV-ENGINEERING	19	15	5	0		0	0	0%
369.90-11 - MISC REV-CITY CLERK	42	1,098	2,460	598		598	460	77%
369.90-20 - MISC REV-FINANCE	2,125	2,125	2,087	0		0	0	0%
369.90-22 - HRS-RADON FEES	7,252	8,859	(717)	0		0	0	0%
369.90-23 - SARASOTA CO-ROAD IMPACT FEES	5,819	7,234	6,443	0		0	135	
369.90-24 - SARASOTA CO-PARK IMPACT FEES	4,375	4,996	5,186	1,859		1,859	1,311	71%
369.90-26 - COLLECTION ALLOW SALES TAX	3	3	6	0		0	0	0%
369.90-27 - SARASOTA CO-LIBRARY IMPACT FEE	708	809	945	0		0	320	
369.90-28 - EQUIPMENT RENTAL	19,267	30,339	43,884	5,000		5,000	22,925	459%
369.90-30 - SAR CO MOBILITY FEE ADMIN			1,916	7,231		7,231	2,180	30%

City of Venice

GENERAL FUND REVENUES

25% target
after 3 months

GENERAL FUND REVENUES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Project Rolls to FY 2018	Adopted Budget FY 2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted Budget
369.90-41 - SAR CO CAP FEES-VENICE	2,133	6,587	4,857	5,338		5,338	1,432	27%
369.90-42 - SAR CO DEF REV-VENICE	626	1,933	1,425	0		0	420	
369.90-44 - SAR CO-EDUCAT IMPACT FEE	0	3,048	5,425	3,100		3,100	1,222	39%
369.90-48 - PLANNING AND ZONING	5	0	0	0		0	0	0%
369.90-49 - SAR CO-JUSTICE IMPACT FEE	1,566	2,373	2,121	2,560		2,560	533	21%
369.90-50 - SAR CO-GEN GOVT IMPACT FEE	140	161	229	0		0	85	
Rev - Transfers In	3,953,813	3,913,202	3,649,795	3,602,427	0	3,602,427	900,597	25%
369.41-04 - ADMINISTRATIVE CHARGES - AIRPORT	299,005	251,262	291,150	259,221		259,221	64,803	25%
369.41-05 - ADMINISTRATIVE CHARGES - SOLID WASTE	456,817	460,515	285,713	287,441		287,441	71,859	25%
369.41-06 - ADMINISTRATIVE CHARGES - UTILITIES	1,421,166	1,433,404	1,466,342	1,509,724		1,509,724	377,430	25%
369.41-07 - ADMINISTRATIVE CHARGES - RECYCLING	456,817	460,515	285,712	287,442		287,442	71,859	25%
369.41-10 - ADMINISTRATIVE CHARGES - STORMWATER	181,038	158,180	151,109	144,676		144,676	36,168	25%
369.41-11 - ADMINISTRATIVE CHARGES - BUILDING FUND	302,235	322,896	366,223	325,423		325,423	81,354	25%
381.05-00 - TRSF FR MOTOR FUEL TAX	818,153	805,517	783,685	788,500		788,500	197,124	25%
381.15-00 - TR FR PRKFINS/HDCP ACCSS	5,433	7,671	6,576	0		0	0	0%
381.19-00 - TR FR BOAT REGISTRATION	13,149	13,242	13,285	0		0	0	0%
Rev - Special Items	1,444,163	0	0	0	0	0	0	0%
389.90-00 - NON OPERATING SOURCES	1,444,163	0	0	0		0	0	0%

Total Fund Analysis

Revenues (Above)	25,523,721	25,136,234	27,485,724	27,939,849	50,000	27,989,849	14,098,534
Expenses (Next Sheet)	(23,852,645)	(26,103,918)	(26,412,560)	(28,237,711)	(190,801)	(28,428,512)	(6,345,119)
Net Revenues	1,671,076	(967,684)	1,073,164	(297,862)	(140,801)	(438,663)	7,753,415
Beginning Fund Balance	10,532,689	12,203,765	11,236,081	12,309,245		12,309,245	
Ending Fund Balance	12,203,765	11,236,081	12,309,245	12,011,383		11,870,582	**
** Excess Mitigation Fees (EMF's) in assigned fund balance:		(1,081,999)	(1,482,243)	(1,878,626)		(1,878,626)	
Encumbrances included in committed fund balance			(190,801)				
Unassigned fund balance			<u>10,636,201</u>			<u>9,991,956</u>	

City of Venice

GENERAL FUND REVENUES

25% target
after 3 months

	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	Project Rolls to FY 2018	Adopted Budget FY 2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted Budget
GENERAL FUND REVENUES								

Target Analysis - Fund Bal as a % of FY18 Budgeted Exps				
		Total Fund Balance FY2018		Unassigned Fund Balance FY2018
Projected Ending FB		11,870,582		9,991,956
Budgeted Expenses FY18		28,428,512		28,428,512
Percent		42%		35%
Target	25%	7,107,128	25%	7,107,128
Available		4,763,454		2,884,828

City of Venice

GENERAL FUND EXPENDITURES

25% target
after 3 months

GENERAL FUND EXPENDITURES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% YTD Exp to Adjusted Budget FY18
Grand Total - Expenditures	23,852,645	26,103,918	26,412,560	28,237,711	190,801	28,428,512	6,345,119	22%
Exp - Department Costs	22,727,645	26,057,197	26,336,543	28,237,711	190,801	28,428,512	6,345,119	22%
0101 - Mayor/Council	148,680	157,382	150,465	174,224	0	174,224	39,125	22%
0202 - City Manager	645,281	813,521	853,509	921,196	1,420	922,616	195,122	21%
0202 - Historical	216,453	242,296	235,421	287,068	0	287,068	62,807	22%
0301 - City Clerk	509,090	634,068	542,726	584,588	0	584,588	149,070	26%
0401 - Finance	1,361,172	1,323,198	1,255,050	1,437,230	0	1,437,230	305,969	21%
0501 - City Attorney	368,131	372,003	394,165	351,491	0	351,491	139,639	40%
0901 - PW/Administration	236,420	278,564	238,810	325,777	0	325,777	69,694	21%
0920 - PW/City Hall Maintenance	194,071	250,653	330,504	247,619	35,633	283,252	51,825	18%
0921 - PW/General Maintenance	1,078,861	1,169,043	1,226,120	1,462,140	9,323	1,471,463	317,831	22%
0930 - Parks & Recreation	1,210,742	1,649,375	1,583,347	1,429,493	14,427	1,443,920	263,712	18%
0950 - Engineering	511,982	449,832	506,305	442,774	18,720	461,494	99,333	22%
1001 - Police	8,221,198	8,537,677	8,743,016	9,019,780	102,392	9,122,172	2,026,809	22%
1101 - Fire	5,930,004	7,817,712	7,696,149	8,072,292	4,701	8,076,993	1,816,343	22%
1102 - Fire Academy	9,269	11,677	0	0	0	0	0	0%
1301 - Planning	565,680	709,545	900,002	1,340,053	0	1,340,053	213,079	16%
1401 - Information Technology	949,832	1,096,315	1,151,161	1,299,617	4,185	1,303,802	415,326	32%
1601 - Administrative Services	570,779	544,336	529,793	842,369	0	842,369	179,435	21%
Exp - Transfers out	1,125,000	46,721	76,017	0	0	0	0	0%
9902 - Airport	0	0	0	0	0	0	0	0%
9902 - Beach Renourishment	0	0	0	0	0	0	0	0%
9902 - Fleet Replacement Fund	0	0	76,017	0	0	0	0	0%
9902 - Gen Capital Projects Fund	1,125,000	46,721	0	0	0	0	0	0%

City of Venice
SPECIAL REVENUE FUNDS
1 CENT VOTED SALES TAX FD #110

25% target
after 3 months

1 CENT VOTED SALES TAX FD #110	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% Rev Received to Adopted
Revenues:								
Grand Total - Revenues	3,000,625	3,063,324	3,174,903	3,026,200	0	3,026,200	645,598	21%
Rev - Taxes, sales	2,972,985	3,044,272	3,138,226	2,999,200	0	2,999,200	636,498	21%
312.60-01 - DISCRETIONARY SALES SURTAX	2,972,985	3,044,272	3,138,226	2,999,200	0	2,999,200	636,498	21%
Rev - Interest	27,640	19,052	36,677	27,000	0	27,000	9,100	34%
361.10-00 - INTEREST ON INVESTMENTS	27,640	19,052	36,677	27,000	0	27,000	9,100	34%

1 CENT VOTED SALES TAX FD #110	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% YTD Exp to Adjusted Budget FY18
Expenditures:								
Grand Total - Expenditures	3,267,513	1,752,458	2,384,701	4,300,427	400,927	4,701,354	718,031	15%
Exp - Parks and recreation	0	0	0	0	0	0	0	0%
0930 - PW PARKS & RECREATION	0	0	0	0	0	0	0	0%
572.31-00 - PROFESSIONAL SERVICES	0	0	0	0	0	0	0	0%
Exp - Capital outlay	1,917,513	1,502,458	2,134,701	4,050,427	400,927	4,451,354	655,531	15%
0202 - HISTORICAL RESOURCES	0	0	39,975	0	0	0	0	0%
512.62-00 - BUILDINGS	0	0	39,975	0	0	0	0	0%
0901 - PUBL WORKS ADMINISTRATION	22,583	106,223	0	0	0	0	0	0%
519.63-00 - IMPROV OTHER THAN BLDGS	22,583	106,223	0	0	0	0	0	0%
0920 - PW CITY HALL MAINTENANCE	202,723	0	51,589	100,000	0	100,000	0	0%
519.62-01 - BUILDINGS	202,723	0	23,453	100,000	0	100,000	0	0%
519.63-00 - IMPROV OTHER THAN BLDGS	0	0	28,136	0	0	0	0	0%

City of Venice
SPECIAL REVENUE FUNDS
1 CENT VOTED SALES TAX FD #110

25% target
after 3 months

	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% YTD Exp to Adjusted Budget FY18
0930 - PW PARKS & RECREATION								
0921 - PW GENERAL MAINTENANCE	1,125,249	11,166	29,994	122,000	0	122,000	0	0%
519.61-00 - LAND	996,207	0	0	0	0	0	0	0%
519.63-00 - IMPROV OTHER THAN BLDGS	12,810	11,166	0	0	0	0	0	0%
519.64-00 - MACHINERY & EQUIPMENT	116,232	0	29,994	122,000	0	122,000	0	0%
0930 - PW PARKS & RECREATION	95,703	89,841	1,373,091	283,000	139,685	422,685	47,597	11%
572.62-01 - BUILDINGS	0	0	512,991	130,000	86,999	216,999	0	0%
572.63-00 - IMPROV OTHER THAN BLDGS	64,738	89,841	695,049	0	47,597	47,597	47,597	100%
572.64-00 - MACHINERY & EQUIPMENT	30,965	0	165,051	153,000	5,089	158,089	0	0%
0950 - ENGINEERING	0	312,280	91,747	2,189,000	184,615	2,373,615	35,856	2%
539.62-00 - BUILDINGS	0	30,534	15,805	0	0	0	0	0%
539.63-00 - IMPROV OTHER THAN BLDGS	0	281,746	75,942	2,189,000	184,615	2,373,615	35,856	2%
1001 - POLICE	471,255	252,546	433,785	256,075	0	256,075	0	0%
521.62-00 - BUILDINGS	0	0	253,992	0	0	0	0	0%
521.64-00 - MACHINERY & EQUIPMENT	471,255	252,546	179,793	256,075	0	256,075	0	0%
1101 - FIRE	0	517,107	54,646	1,013,852	69,615	1,083,467	572,078	53%
522.62-00 - BUILDINGS	0	0	0	120,000	0	120,000	18,268	15%
522.64-00 - MACHINERY & EQUIPMENT	0	517,107	54,646	893,852	69,615	963,467	553,810	57%
1401 - INFORMATION TECHNOLOGY	0	213,295	59,874	86,500	7,012	93,512	0	0%
513.64-00 - MACHINERY & EQUIPMENT	0	213,295	59,874	86,500	7,012	93,512	0	0%
9902 - Other uses - Transfers out	1,350,000	250,000	250,000	250,000	0	250,000	62,500	25%
581.91-27 - TRANSFERS TO BEACH RENOURISH	250,000	250,000	250,000	250,000	0	250,000	62,500	25%
581.91-41 - TRANSFERS TO UTILITY FUND	1,100,000	0	0	0	0	0	0	0%
9902 - Other uses - Transfers out	0	0	0	0	0	0	0	0%
590.62-00 - TRANSFER TO BLDG RESERVE***	0	0	0	0	0	0	0	0%

City of Venice
SPECIAL REVENUE FUNDS
1 CENT VOTED SALES TAX FD #110

25% target
after 3 months

	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% YTD Exp to Adjusted Budget FY18
1101 - FIRE								

Total Fund Analysis								
Revenues (Above)	3,000,625	3,063,324	3,174,903	3,026,200		3,026,200	645,598	
Expenditures (Above)	(3,267,513)	(1,752,458)	(2,384,701)	(4,300,427)	(400,927)	(4,701,354)	(718,031)	
Net Revenues	(266,888)	1,310,866	790,202	(1,274,227)	(400,927)	(1,675,154)	(72,433)	
Beginning Fund Balance	3,098,672	2,831,784	4,142,650			4,932,852		
Ending Total Fund Balance***	<u>2,831,784</u>	<u>4,142,650</u>	<u>4,932,852</u>			<u>3,257,698</u>	***	

*** \$1 million of estimated ending fund balance at 9/30/2018 is for building reserve.

City of Venice
PROJECT SCHEDULE
ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 Months)	% YTD Expended
0202 - HISTORICAL RESOURCES								
512.62-00 - BUILDINGS								
Historical Resources - Triangle Inn Windows			39,975			-	-	
	-	-	39,975	-	-	-	-	
0901 - PUBL WORKS ADMINISTRATION								
519.63-00 - IMPROV OTHER THAN BLDGS								
PW - Admin - Wayfinding Signs	22,583	106,223				-	-	
	22,583	106,223	-	-	-	-	-	
0920 - PW CITY HALL MAINTENANCE								
519.62-01 - BUILDINGS								
PW - City Hall Roof	143,100			100,000		100,000	-	0%
PW - City Hall Carpet	59,623					-	-	
PW-City Hall Chiller			23,453	-		-	-	
	202,723	-	23,453	100,000	-	100,000	-	0%
519.63-00 - IMPROV OTHER THAN BLDGS								
PW-City Hall Entryway Improvements			28,136	-		-	-	
	-	-	28,136	-	-	-	-	
0921 - PW GENERAL MAINTENANCE								
519.61-00 - LAND								
PW - Hamilton Condominium Complex	996,207					-	-	
	996,207	0	0	-	-	0	0	
519.63-00 - IMPROV OTHER THAN BLDGS								
PW-Maint - Replace Decorative Street Lights	12,810	11,166	-	-		-	-	
	12,810	11,166	-	-	-	-	-	
519.64-00 - MACHINERY & EQUIPMENT								
PW-Maint - Replace 1970 Loader	116,232					-	-	
PW-Maint - Replace 2004 Pickup Truck			29,994			-	-	
PW-Maint - Replace 2004 SUV #425				32,000		32,000	-	
PW-Maint - Replace 2 Ton Asphalt Hot Box				30,000		30,000	-	
PW-Maint - Replace Mini Excavator				60,000		60,000	-	
	116,232	-	29,994	122,000	-	122,000	-	
0930 - PW PARKS & RECREATION								
572.62-01 - BUILDINGS								
PW-Parks - Community Center Flooring						-	-	
PW-Parks - Community Center Roof			512,991	-	56,999	56,999	-	
PW-Parks - Community Center Door Hardware			-	-		-	-	
PW-Parks - Community Center Chiller			-	-	30,000	30,000	-	

City of Venice
PROJECT SCHEDULE
ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 Months)	% YTD Expended
PW-Parks - Condition Assessment - Comm Center			-	100,000		100,000	-	
PW-Parks - Venice Beach Concession Renovations			-	30,000		30,000	-	
	-	-	512,991	130,000	86,999	216,999	-	
572.63-00 - IMPROV OTHER THAN BLDGS								
PW-Parks - Park Fencing Replacements	32,312	40,450	67,568	-	47,597	47,597	47,597	100%
PW-Parks - Shade Structure Interactive Fountain	25,391					-	-	
PW-Parks - Playground Equipment	7,035	44,838	-			-	-	
PW-Parks - Heritage Park Walkway Improvements		4,553	534,571			-	-	
PW-Parks - Playground Equipment			92,910	-		-	-	
PW-Parks - Condition Assessment - Hecksher Park				-		-	-	
	64,738	89,841	695,049	-	47,597	47,597	47,597	100%
572.64-00 - MACHINERY & EQUIPMENT								
PW-Parks - Replace 2004 Mower #398			9,736			-	-	
PW-Parks - Replace 1991 Mower #448			9,352			-	-	
PW-Parks - Replace 2003 Mower #417			9,352			-	-	
PW-Parks - Replace 2003 Bucket Truck #403			117,147			-	-	
PW-Parks - Flatbed Dump Truck	30,965					-	-	
PW-Parks - Playground Equipment			19,464	-	5,089	5,089	-	0%
PW-Parks - Replace 2012 Mower #440				13,000		13,000	-	0%
PW-Parks - Replace 2005 Claw Truck #444			-	140,000		140,000	-	0%
	30,965	-	165,051	153,000	5,089	158,089	-	0%
0950 - ENGINEERING								
539.62-00 - BUILDINGS								
Eng - Anita's Sandcastle Relocation/Reconstruct		30,534	15,805	-		-	-	
	-	30,534	15,805	-	-	-	-	
539.63-00 - IMPROV OTHER THAN BLDGS								
Eng - Venice Gateway Improvements		9,073	-	-		-	-	
Eng - ADA Improvements Sidewalks/Parks/Bldgs		21,050	-	-		-	-	
Eng - Sidewalk Replacement/Connectivity		251,294	-	-	229,951	229,951	-	0%
Eng - Bikelane Evaluation/Upgrades			-	-		-	-	
Eng - Parking Under Venice Ave Bridge - East Side			30,437	-		-	-	
Eng - Parking Under Hatchet Creek - KMI Bridge			-	68,000		68,000	-	0%
Eng - N. Pier Parking Area #3 Construction		329	-	-		-	-	
Eng - Downtown Corridor Enhancement			-	921,000		921,000	-	0%
Eng - Anita's Sandcastle Relocation/Reconstruct		-	170	-		-	-	
Eng - Service Club Park Boardwalk			45,335	500,000	(45,336)	454,664	941	0%
Eng - Bayshore/Laguna Sidewalk Design/Construct				-		-	-	
Eng - Fishing Pier				700,000		700,000	34,915	5%
	-	281,746	75,942	2,189,000	184,615	2,373,615	35,856	2%

City of Venice
PROJECT SCHEDULE
ONE CENT VOTED SALES TAX FUND #110

	Actual FY2015	Actual FY2016	Actual FY2017	Adopted Budget FY2018	FY17 Encumb. Roll to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 Months)	% YTD Expended
1001 - POLICE								
521.62-00 - BUILDINGS								
Police Station Roof			253,992	-		-	-	
	-	-	253,992	-	-	-	-	
521.64-00 - MACHINERY & EQUIPMENT								
Police - Software & Services to implement Mobile	238,903					-	-	
Police - Patrol Vehicle Replacements	232,352	252,546	179,793	256,075		256,075	-	0%
	471,255	252,546	179,793	256,075	-	256,075	-	0%
1101 - FIRE								
522.62-00 - BUILDINGS								
Fire - Station 1 Roof Repairs			-	-		-	-	
Fire Station 2 - Remodel				60,000		60,000	18,268	30%
Fire Station 3 - Remodel				60,000		60,000	-	0%
	-	-	-	120,000	-	120,000	18,268	15%
522.64-00 - MACHINERY & EQUIPMENT								
Fire - Station 2 A/C Units (5 of them)			30,970	-		-	-	
Fire - Station 1 Generator & Generator Room			-	-	69,615	69,615	-	
Fire - Inspector Vehicle			23,676	-		-	-	
Fire - Replace Aging Fire Apparatus		517,107		-		-	-	
Fire - Replace fire Apparatus Unit 156				554,359		554,359	553,810	100%
Fire - Replace Radio Handheld Units				293,000		293,000	-	
Fire - Replace Command Vehicle Unit 152				37,493		37,493	-	
Fire - Replace Emergency Response Equip Unit 152				9,000		9,000	-	
	-	517,107	54,646	893,852	69,615	963,467	553,810	57%
1401 - INFORMATION TECHNOLOGY								
513.64-00 - MACHINERY & EQUIPMENT								
IT-Data Warehouse Storage Area Network (SAN)		213,295	4,693		7,012	7,012	-	
IT-Network Switch & Server			24,835	-		-	-	
IT-Modify Fire Station #3 as Primary Data Center			30,346	-		-	-	
IT-Security Surveillance System				61,500		61,500	-	
IT-Replace 2003 Chevy Tahoe				25,000		25,000	-	
	-	213,295	59,874	86,500	7,012	93,512	-	
TOTAL PROJECTS	1,917,513	1,502,458	2,134,701	4,050,427	400,927	4,451,354	655,531	15%
TRANSFER - BEACH RENOURISHMENT	1,350,000	250,000	250,000	250,000		250,000	62,500	25%
TOTAL BUDGET	3,267,513	1,752,458	2,384,701	4,300,427	400,927	4,701,354	718,031	15%

CITY OF VENICE
BUILDING PERMIT FEES FUND 116
REVENUES

25% target
after 3 mos.

	Actual FY 2015	Actual FY 2016	Actual FY 2017	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
BUILDING PERMIT FEES FUND 116								
Revenues:								
Grand Total	2,138,819	2,771,764	2,676,852	2,339,700	0	2,339,700	835,449	36%
Rev - Fines and Forfeits	1,500	0	0	0	0	0	0	
354.00-00 - FINES/FORFEITS-VIOLATIONS	1,500	0	0	0	0	0	0	
Rev - Interest	19,745	11,647	30,981	27,300	0	27,300	8,268	30%
361.10-00 - INTEREST ON INVESTMENTS	19,745	11,647	30,981	27,300	0	27,300	8,268	30%
Rev - Licenses and Permits	2,117,174	2,759,708	2,642,726	2,312,400	0	2,312,400	790,827	34%
322.00-00 -LICENSES & BUILDING PERMITS	2,117,174	2,759,708	2,642,726	2,312,400	0	2,312,400	790,827	34%
Rev - Miscellaneous, Other	400	409	3,145	0	0	0	36,354	
369.90-19 - MISCELLANEOUS REVENUE	400	409	3,145	0	0	0	36,354	

Total Fund Analysis							
Revenues (Above)	2,138,819	2,771,764	2,676,852	2,339,700		2,339,700	835,449
Expenses (Next Sheet)	(1,551,021)	(1,666,148)	(2,048,622)	(2,148,621)	(77,443)	(2,226,064)	(412,165)
Net Revenues	587,798	1,105,616	628,230	191,079	(77,443)	113,636	423,284
Beginning Fund Balance	1,735,337	2,323,135	3,428,751			4,056,981	
Ending Fund Balance	2,323,135	3,428,751	4,056,981			4,170,617	

Target Analysis - Fund Balance as % of FY18 Budgeted Exps		
Projected Ending Fund Balance		4,170,617
Budgeted Expenses FY18		2,148,621
Percent		194%
Target**	25%	537,155
Excess (Shortage)		3,633,462

CITY OF VENICE

BUILDING PERMIT FEES FUND - EXPENDITURES

25% target

after 3 mos.

Building 116-0801	Actual FY 2015	Actual FY 2016	Amended Budget FY 2017	Actual FY 2017	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% Exp YTD FY17
Grand Total	1,551,021	1,666,148	2,353,988	2,048,622	2,148,621	77,443	2,226,064	412,165	19%
Exp - Capital Outlay	105,112	38,671	279,922	249,347	0	22,420	22,420	0	0%
524.64-00 - MACHINERY & EQUIPMENT	105,112	38,671	279,922	249,347	0	22,420	22,420	0	0%
Exp - Insurance	47,028	45,384	46,927	46,920	9,020	0	9,020	2,253	25%
524.45-00 - INSURANCE	47,028	45,384	46,927	46,920	9,020	0	9,020	2,253	25%
Exp - Maintenance	31,398	34,711	40,580	38,391	91,900	0	91,900	4,510	5%
524.46-00 - REPAIR & MAINTENANC SVCS	6,000	2,040	0	0	0	0	0	0	0%
524.46-02 - REPAIR & MAINT / COMPUTER DEVICES	9,832	2,311	11,670	9,941	10,000	0	10,000	0	0%
524.46-37 - REPAIR & MAINT/ FLEET MAINT- LABOR	5,067	2,699	4,500	3,954	4,000	0	4,000	18	0%
524.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	3,471	2,847	3,000	2,393	3,000	0	3,000	33	1%
524.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	1,331	204	1,000	830	2,500	0	2,500	0	0%
524.46-40 - REPAIR & MAINT / INFO SYS	5,697	24,610	20,410	21,273	72,400	0	72,400	4,459	6%
Exp - Miscellaneous, services and supplies	69,582	34,750	33,000	23,430	58,252	0	58,252	10,759	18%
524.40-00 - TRAVEL AND TRAINING	6,083	9,160	0	0	0	0	0	0	0%
524.40-40 - TRAVEL AND TRAINING / INFO SYS	0	385	2,000	400	4,000	0	4,000	0	0%
524.41-00 - COMMUNICATION SERVICES	2,433	3,678	6,000	6,608	6,500	0	6,500	1,203	19%
524.41-40 - COMMUNICATION SERVICES - IS	5,994	5,813	7,600	4,459	5,200	0	5,200	745	14%
524.44-00 - RENTALS & LEASES	3,669	4,553	4,900	5,128	4,920	0	4,920	414	8%
524.44-50 - RENTALS & LEASES-FLEET REPL	0	0	0	0	29,132	0	29,132	7,281	25%
524.47-00 - PRINTING AND BINDING	1,685	1,634	2,500	1,021	2,500	0	2,500	113	5%
524.49-00 - OTHER CHGS-OBLIGATIONS	45,279	0	0	0	0	0	0	0	0%
524.51-00 - OFFICE SUPPLIES	4,356	9,439	10,000	5,814	6,000	0	6,000	1,003	17%
524.54-00 - BOOKS, PUBS, SUB, MEMBER	83	88	0	0	0	0	0	0	0%
Exp - Professional Services	78,583	167,876	217,909	95,947	249,500	55,023	304,523	3,399	1%
524.31-00 - PROFESSIONAL SERVICES	4,336	17,032	43,575	14,879	20,000	24,726	44,726	2,827	6%
524.31-03 - PROFESSIONAL SERVICES / LEGAL	15,000	0	3,500	1,843	3,500	0	3,500	572	16%
524.31-40 - PROFESSIONAL SERVICES/ INFO SYS	0	1,500	7,583	3,811	6,000	0	6,297	0	0%
524.34-00 - OTHER CONTRACTUAL SERVICE	59,247	149,344	163,251	75,414	220,000	30,297	250,000	0	0%

CITY OF VENICE

BUILDING PERMIT FEES FUND - EXPENDITURES

25% target

after 3 mos.

Building 116-0801	Actual FY 2015	Actual FY 2016	Amended Budget FY 2017	Actual FY 2017	Adopted Budget FY 2018	9/30/2017 Encumbr Rollover to FY2018	Adjusted Budget FY2018	FY2018 YTD Actual (3 months)	% Exp YTD FY17
Exp - Salaries and Wages	825,516	971,160	1,314,727	1,182,348	1,345,912	0	1,345,912	295,095	22%
524.12-00 - REGULAR SALARIES & WAGES	578,074	699,773	938,640	821,890	945,414	0	945,414	198,672	21%
524.14-00 - OVERTIME	0	649	0	3,633	0	0	0	131	0%
524.15-00 - SPECIAL PAY	5,530	1,497	0	1,855	0	0	0	2,214	0%
524.21-00 - FICA	42,406	50,980	71,803	59,705	72,324	0	72,324	14,584	20%
524.22-00 - RETIREMENT CONTRIBUTIONS	42,943	51,687	69,656	62,162	72,789	0	72,789	15,651	22%
524.23-00 - LIFE AND HEALTH INSURANCE	148,872	157,728	222,737	222,727	244,270	0	244,270	61,065	25%
524.24-00 - WORKERS' COMPENSATION	7,691	8,846	11,891	10,376	11,115	0	11,115	2,778	25%
Exp - Services and Supplies	26,568	50,700	17,700	9,016	17,800	0	17,800	2,093	12%
524.52-00 - OPERATING SUPPLIES	16,534	41,871	5,000	2,160	5,000	0	5,000	(38)	-1%
524.52-03 - OPER SUPP / CLOTHING ALLOWANCE	1,911	2,890	1,900	0	2,000	0	2,000	0	0%
524.52-25 - OPER SUPP / SAFETY SHOE REIMBURSE	370	943	1,800	439	1,800	0	1,800	434	24%
524.52-35 - OPERATING SUPPLIES / GASOLINE	7,753	4,996	9,000	6,417	9,000	0	9,000	1,697	19%
Exp - Transfers Out	367,235	322,896	403,223	403,223	376,237	0	376,237	94,056	25%
524.49-02 - ADMINISTRATIVE CHARGES	302,235	322,896	366,223	366,223	325,423	0	325,423	81,354	25%
9902-581.91-28 TRANSFERS TO FLEET FUND	65,000	0	37,000	37,000	50,814	0	50,814	12,702	25%

AIRPORT REVENUES FUND 401	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Revenues	3,283,676	6,896,823	9,275,873	2,557,814	4,528,860	7,603,889	12,132,749	478,434	4%
Rev - Interest	45,968	51,104	(6,469)	53,773	56,000	0	56,000	14,354	26%
361.10-00 - INTEREST ON INVESTMENTS	45,968	51,104	(6,469)	53,773	56,000	0	56,000	14,354	26%
Rev - Intergovernmental revenue	977,960	4,918,946	7,470,916	505,247	2,613,000	7,603,889	10,216,889	0	0%
331.41-00 - AIRPORT DEVELOPMENT	173,853	4,518,405	7,001,984	333,828	198,000	4,429,437	4,627,437	0	0%
334.40-00 - OTHER STATE GRANTS	804,107	400,541	468,932	171,419	2,415,000	3,174,452	5,589,452	0	0%
Rev - Miscellaneous, Other	122,829	78,586	56,402	92,915	43,921	0	43,921	8,635	20%
365.10-00 - AUCTION MISC	6,360	0	0	0	0	0	0	0	
369.30-00 - INSURANCE SETTLEMENT	64,312	19,297	0	32,887	0	0	0	0	
369.90-12 - MISCELLANEOUS REVENUE - NON TAX	29,509	39,982	36,164	31,533	24,011	0	24,011	4,771	20%
369.90-26 - MISC REV - COLLECTION ALLOW SALES TAX	343	355	355	352	350	0	350	84	24%
369.97-10 - OTHER MISCELLANEOUS REV	60	90	0	180	60	0	60	60	100%
369.97-28 - FUEL FLOWAGE FEES	22,245	18,862	19,883	27,963	19,500	0	19,500	3,720	19%
Rev - Transfers In	195,210	0	0	0	0	0	0	0	
381.01-00 - TRSF FR GENERAL FUND	195,210	0	0	0	0	0	0	0	
Rev - Sale of assets	0	0	0	6,173	0	0	0	0	
364.41-00 - GAIN/LOSS ON FIXED ASSETS (PROCEEDS)	2,675,000	0	0	6,173	0	0	0	0	
LESS: RESTRICTED PROCEEDS	(2,675,000)	0	0	0	0	0	0	0	
Rev - Rents	1,941,709	1,848,187	1,755,024	1,899,706	1,815,939	0	1,815,939	455,445	25%
362.10-08 - RENTS / MISC RENT TAXABLE	6,720	6,720	6,894	6,750	6,720	0	6,720	1,680	25%
362.20-00 - AERONAUTICAL LEASE RENTS	269,843	289,493	242,519	242,253	245,084	0	245,084	60,776	25%
362.20-10 - AERONAUTICAL LEASE RENTS / T-HANGAR L	504,876	533,690	542,636	574,187	536,820	0	536,820	149,730	28%
362.20-24 - AERONAUTICAL LEASE RENTS / DAILY TIE DC	1,278	984	839	365	100	0	100	92	92%
362.20-25 - AERONAUTICAL LEASE RENTS / MONTHLY TI	17,099	19,624	19,904	21,598	5,600	0	5,600	5,102	91%
362.21-00 - NON AERONAUTICAL LEASES	528,997	386,332	330,487	442,729	403,169	0	403,169	85,242	21%
362.21-18 - NON AERONAUTICAL LEASES / MOBILE HOME	610,775	609,778	610,225	610,225	616,996	0	616,996	152,625	25%
362.31-27 - MISCELLANEOUS REVENUE / LEASE PENALT	2,121	1,566	1,520	1,599	1,450	0	1,450	198	14%

	FY2014	FY2015	FY2016	FY2017	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	
Operating Analysis	Actuals	Actuals	Actuals	Actuals					
Operating Revenues (yellow above)	2,110,506	1,977,877	1,804,957	2,046,394	1,915,860	0	1,915,860	478,434	25%
Operating Expenses (separate sheet)	(1,719,417)	(2,047,227)	(1,481,582)	(1,595,840)	(1,770,568)	(3,549)	(1,774,117)	(395,610)	22%
Net Operating Revenue	391,089	(69,350)	323,375	450,554	145,292	(3,549)	141,743	82,824	

Total Fund Analysis (Excluding Restricted Assets)

Total Revenues (Excl'g orange above)	3,283,676	6,896,823	9,275,873	2,557,814	4,528,860	7,603,889	12,132,749	478,434
Total Expenses (separate sheet)	(2,455,034)	(7,407,367)	(9,918,235)	(2,410,718)	(5,096,568)	(8,994,983)	(14,091,551)	(693,657)
Add Back: Restricted Capital	0	33,248	0	0	400,000	0	400,000	0
Net Revenues/(Expenses)	828,642	(477,296)	(642,362)	147,096	(167,708)	(1,391,094)	(1,558,802)	(215,223)
Beginning Working Capital	4,049,719	4,878,361	4,401,065	3,758,703			3,905,799	
Ending Working Capital	4,878,361	4,401,065	3,758,703	3,905,799			2,346,997	
Composition of Ending Working Capital								
Pooled Cash	4,698,630	3,980,083	3,885,273	4,084,169			2,525,367	
Other Current Assets	534,830	671,504	207,279	209,464			209,464	
Current Liabilities	(347,503)	(248,517)	(327,494)	(381,107)			(381,107)	
Comp Absences - LT	(7,596)	(2,005)	(6,355)	(6,727)			(6,727)	
Ending Working Capital	4,878,361	4,401,065	3,758,703	3,905,799			2,346,997	

* Working capital is current assets (excluding restricted assets), minus current liabilities and noncurrent comp. absences

Restricted Cash Analysis

Beginning of Year	774,693	3,449,693	3,416,445	3,416,445	3,416,445
Revenues	2,675,000	0	0	0	0
Project Costs	0	(33,248)	0	0	(400,000)
End of Year	3,449,693	3,416,445	3,416,445	3,416,445	3,016,445

Target Analysis - Working Cap as % of FY18 Budgeted Exps

Projected Ending Working Cap.	2,346,997
Budgeted Expenses FY18	5,096,568
Percent	46%
Target**	33%
Excess (Shortage)	665,130

City of Venice

AIRPORT ENTERPRISE FUND

EXPENSES

	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
AIRPORT EXPENSES 401-0970									
Grand Total - Expenses	2,455,034	7,407,367	9,918,235	2,410,718	5,096,568	8,994,983	14,091,551	693,657	5%
Exp - Capital Outlay	735,617	5,326,892	8,384,711	742,661	2,905,000	8,991,434	11,896,434	292,797	2%
542.62-00 - BUILDINGS	0	352,173	0	179,139	0	2,878,919	2,878,919	246,193	9%
542.63-00 - IMPROVE OTHER THAN BUILDG	664,434	4,919,379	8,337,665	543,343	2,650,000	6,112,515	8,762,515	28,855	0%
542.64-00 - MACHINERY & EQUIPMENT	71,183	55,340	47,046	20,179	255,000	0	255,000	17,749	7%
Exp - Capital Outlay (Restricted)	0	33,248	0	0	400,000	0	400,000	0	-
542.63-00 - IMPROVE OTHER THAN BUILDG	0	33,248	0	0	400,000	0	400,000	0	
Exp - Insurance	99,204	99,684	96,192	99,456	102,158	0	102,158	25,539	25%
542.45-00 - INSURANCE	99,204	99,684	96,192	99,456	102,158	0	102,158	25,539	25%
Exp - Maintenance	233,444	194,719	119,748	105,076	214,580	0	214,580	21,406	10%
542.46-00 - REPAIR & MAINTENANCE SVCS	196,286	169,945	79,619	77,641	173,500	0	173,500	13,219	8%
542.46-02 - REPAIR & MAINT / COMPUTER DEVICES	803	0	4,183	0	3,000	0	3,000	0	0%
542.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	11,399	6,604	12,278	7,623	11,000	0	11,000	1,167	11%
542.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	13,255	9,645	14,650	12,924	11,000	0	11,000	3,914	36%
542.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	1,097	790	730	188	3,500	0	3,500	158	5%
542.46-40 - REPAIR & MAINT - INFO SYS	10,604	7,735	8,288	6,700	12,580	0	12,580	2,948	23%
Exp - Miscellaneous, services and supplies	141,767	614,798	123,345	120,636	200,321	0	200,321	77,666	39%
542.40-00 - TRAVEL AND TRAINING	9,518	4,568	3,570	3,831	8,450	0	8,450	143	2%
542.41-00 - COMMUNICATION SERVICE	4,308	4,206	12,346	13,151	16,580	0	16,580	594	4%
542.41-40 - COMMUNICATION SERVICE - IS	10,684	10,620	11,873	10,725	10,837	0	10,837	1,562	14%
542.42-00 - FREIGHT & POSTAGE	2,020	2,189	1,605	1,460	1,600	0	1,600	92	6%
542.44-00 - RENTALS AND LEASES	4,577	3,090	2,571	2,238	11,400	0	11,400	182	2%
542.44-50 - RENTALS AND LEASES - FLEET REPL	0	0	0	0	44,128	0	44,128	11,031	25%
542.47-00 - PRINTING AND BINDING	0	46	641	78	500	0	500	75	15%
542.48-00 - PROMOTIONAL ACTIVITIES	4,438	0	2,366	989	5,000	0	5,000	0	0%
542.49-00 - OTHER CHARGES-OBLIGATIONS	48,012	549,312	58,606	55,833	59,901	0	59,901	62,130	104%
542.51-00 - OFFICE SUPPLIES	7,804	7,651	5,544	3,506	6,200	0	6,200	317	5%
542.52-00 - OPERATING SUPPLIES	32,572	15,680	14,069	15,437	16,250	0	16,250	1,158	7%
542.52-04 - OPER SUPP / TREES, SHRUBS & SOD	5,595	4,740	206	2,715	2,500	0	2,500	0	0%
542.52-35 - OPERATING SUPPLIES / GASOLINE	9,628	11,074	7,910	8,797	14,850	0	14,850	0	0%
542.54-00 - BOOKS, PUBS, SUBS, MEMBER	2,611	1,622	2,038	1,876	2,125	0	2,125	382	18%

City of Venice

AIRPORT ENTERPRISE FUND

EXPENSES

	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
AIRPORT EXPENSES 401-0970									
Exp - Professional Services	350,526	172,570	198,195	239,479	265,636	3,549	269,185	42,541	16%
542.31-00 - PROFESSIONAL SERVICES	248,141	64,802	67,371	53,767	82,175	3,368	85,543	5,296	6%
542.31-03 - PROFESSIONAL SERVICES / LEGAL	31,954	25,879	49,102	52,903	50,000	0	50,000	4,702	9%
542.31-40 - PROFESSIONAL SERVICES - INFO SYS	2,998	0	1,500	2,336	3,410	181	3,591	0	0%
542.32-00 - ACCOUNTING AND AUDITING	2,201	4,500	896	3,150	3,150	0	3,150	0	0%
542.34-00 - OTHER CONTRACTUAL SERVICE	15,581	33,394	32,109	79,994	71,801	0	71,801	16,043	22%
542.34-06 - MHP ROUTINE MAINTENANCE	49,651	43,995	47,217	47,329	55,100	0	55,100	16,500	30%
Exp - Salaries and Wages	506,711	576,590	602,707	642,179	629,671	0	629,671	140,075	22%
542.12-00 - REGULAR SALARIES & WAGES	343,657	393,677	399,830	401,364	414,095	0	414,095	88,975	21%
542.14-00 - OVERTIME	2,301	2,559	10,206	26,374	4,200	0	4,200	486	12%
542.15-00 - SPECIAL PAY	0	552	2,779	1,664	746	0	746	0	0%
542.21-00 - FICA	23,613	28,699	28,258	30,249	32,056	0	32,056	6,335	20%
542.22-00 - RETIREMENT CONTRIBUTIONS	23,740	30,107	29,826	34,637	32,777	0	32,777	7,805	24%
542.23-00 - LIFE AND HEALTH INSURANCE	113,400	106,128	114,708	130,380	130,277	0	130,277	32,595	25%
542.24-00 - WORKERS' COMPENSATION	0	14,868	17,100	17,511	15,520	0	15,520	3,879	25%
Exp - Transfers Out	301,242	299,005	303,204	363,367	280,221	0	280,221	70,053	25%
542.49-02 - ADMINISTRATIVE CHARGES	301,242	299,005	251,262	291,150	259,221	0	259,221	64,803	25%
9902-581.91-28 TRANSFERS TO FLEET	0	0	51,942	72,217	21,000	0	21,000	5,250	25%
Exp - Utilities	86,523	89,861	90,133	97,864	98,981	0	98,981	23,580	24%
542.43-00 - UTILITY SERVICES	86,523	89,861	90,133	97,864	98,981	0	98,981	23,580	24%

Reconcile to CAFR:

This worksheet	2,455,034	7,407,367	9,918,235	2,410,718	5,096,568	8,994,983	14,091,551	693,657
Less: Capital	(735,617)	(5,360,140)	(8,384,711)	(742,661)	(3,305,000)	(8,991,434)	(12,296,434)	(292,797)
(Less Fleet Transfers)	0	0	(51,942)	(72,217)	(21,000)	-	(21,000)	(5,250)

Operating Expenses	1,719,417	2,047,227	1,481,582	1,595,840	1,770,568	3,549	1,774,117	395,610
---------------------------	------------------	------------------	------------------	------------------	------------------	--------------	------------------	----------------

Add Back: Fleet Transfers	0	0	51,942	72,217				
Depreciation	893,216	1,260,792	1,140,955	1,119,772				
NPL adjustments	0	(2,541)	(63,479)	0				
OPEB	2,040	(335)	(983)	(6,020)				
Total GAAP Expenditures	<u>2,614,673</u>	<u>3,305,143</u>	<u>2,610,017</u>	<u>2,781,809</u>				

CAFR:

Operating Exp	2,313,431	3,006,138	2,306,813	2,418,442				
Transfers	301,242	299,005	303,204	363,367				
Total	<u>2,614,673</u>	<u>3,305,143</u>	<u>2,610,017</u>	<u>2,781,809</u>				

UTILITIES REVENUES FUND 421	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Revenues	22,467,461	39,717,358	22,476,711	24,926,349	30,071,500	1258663	31,330,163	6,894,270	22%
Rev - Charges for Services	19,740,819	19,894,184	20,916,298	21,780,086	22,559,680	0	22,559,680	5,201,148	23%
343.31-01 - WATER CONSUMPTION SALES	4,085,850	3,950,321	4,258,983	4,318,785	4,595,600	0	4,595,600	1,012,432	22%
343.31-02 - WATER DEMAND CHARGES	4,236,714	4,363,344	4,578,482	4,794,620	4,972,300	0	4,972,300	1,230,968	25%
343.31-03 - WATER BILLING CHARGES	319,524	323,618	341,981	358,528	371,500	0	371,500	92,993	25%
343.31-20 - PENALTY- WATER	86,096	78,116	64,666	59,880	64,200	0	64,200	16,778	26%
343.31-21 - FIRE SVC STANDBY CHARGE	54,962	55,344	55,942	57,312	59,300	0	59,300	14,350	24%
343.31-22 - FIRE SVC HYDRANT RENTAL	4,000	4,700	4,400	4,400	0	0	0	-	
343.31-23 - TAP FEES-WATER	143,702	125,385	239,395	197,541	192,200	0	192,200	67,014	35%
343.31-29 - CUSTOMER INQUIRY CHARGE	253	381	106	65	100	0	100	5	5%
343.51-01 - SEWER CONSUMPTION SALES	4,005,970	4,185,864	4,265,668	4,529,239	4,585,600	0	4,585,600	1,034,996	23%
343.51-02 - SEWER DEMAND CHARGES	4,212,516	4,304,768	4,494,400	4,657,234	4,837,800	0	4,837,800	1,188,740	25%
343.51-03 - REUSE-CONSUMPTION SALES	631,855	494,859	552,295	701,020	767,600	0	767,600	179,842	23%
343.51-05 - PENALTIES-REUSE	1,918	1,057	2,750	1,962	2,700	0	2,700	615	23%
343.51-06 - REUSE TAP FEE	11,610	4,589	3,627	2,099	1,400	0	1,400	-	0%
343.51-07 - SAR CO SWR TREAT CONS CHG	2,085,977	2,147,377	2,166,067	2,228,544	2,242,200	0	2,242,200	379,033	17%
LESS: RESTRICTED PROCEEDS (10%)	(208,598)	(214,738)	(216,607)	(222,854)	(224,220)	0	(224,220)	(37,903)	17%
343.51-09 - SAR CO SWR BILLING-DEMAND	1,822	44	7,468	8,268	0	0	0	-	
343.51-10 - SAR CO SWR BILLING-CONSMP	1,548	358	13,639	(2,989)	0	0	0	-	
343.51-11 - SAR CO SWR BILLING CHARGE	24,004	24,346	23,998	32,148	34,200	0	34,200	6,345	19%
343.51-21 - PENALTY- SEWER	36,012	38,119	48,438	39,221	43,200	0	43,200	11,045	26%
343.51-23 - TAP FEES-SEWER	1,729	3,719	5,064	8,855	6,600	0	6,600	3,160	48%
343.61-20 - MISCELLANEOUS INCOME	1,120	404	3,079	2,800	4,000	0	4,000	735	18%
343.61-21 - AD VALOREM TAX REIMBURSE	2,236	2,209	2,457	3,408	3,400	0	3,400	-	0%
Rev - Interest	195,290	231,629	38,518	258,025	240,000	0	240,000	66,829	28%
361.10-00 - INTEREST ON INVESTMENTS	234,395	241,469	47,604	290,421	240,000	0	240,000	74,254	31%
LESS: RESTRICTED PROCEEDS	(39,105)	(9,840)	(9,086)	(32,396)	0	0	0	(7,425)	
Rev - Intergovernmental revenue	1,467,572	821,777	14,945	18,924	500,000	0	500,000	-	0%
334.01-00 - STATE GRANTS / STATE APPROPRIAT	-	-	-	-	500,000	0	500,000	-	0%
337.30-13 - PHYSICAL ENVIRONMENT / SWFWMD	1,467,572	821,777	14,945	18,924	0	0	0	-	

UTILITIES REVENUES FUND 421	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Rev - Miscellaneous, Other	745,474	780,590	1,166,642	1,220,131	775,980	0	775,980	391,375	50%
343.65-70 - WATER PC FEES-INT	1,210	3,990	-	1	0	0	0	-	
343.65-71 - WATER PC FEE-PRIN	522,626	435,255	906,545	760,718	530,000	0	530,000	271,000	51%
LESS: RESTRICTED PROCEEDS (10%)	(52,263)	(43,526)	(90,655)	(76,072)	(53,000)	0	(53,000)	(27,100)	51%
343.65-73 - SEWER PC FEE-PRIN	183,400	174,980	239,600	460,900	186,200	0	186,200	161,675	87%
LESS: RESTRICTED PROCEEDS (10%)	(18,340)	(17,498)	(23,960)	(46,090)	(18,620)	0	(18,620)	(16,168)	87%
362.10-01 - CELL TOWER LEASE RENTS	71,322	72,567	72,876	77,587	73,000	0	73,000	-	0%
365.10-00 - AUCTION MISC	23,978	10,701	4,026	20,058	5,500	0	5,500	-	0%
365.11-00 - SURPLUS/SCRAP	-	-	-	10,657		0	0	118	
369.00-00 - OTHER MISCELLANEOUS REVENUE	9,226	91,548	108,506	(12,884)	23,000	0	23,000	391	2%
369.30-00 - INSURANCE SETTLEMENT	4,315	52,573	(50,296)	25,256	29,900	0	29,900	1,459	5%
Rev - Transfers In	-	1,100,000	-	-	0	0	0	-	
381.10-00 - TRSF FR ONE CENT TAX	-	1,100,000	-	-				-	
Other Revenue Sources	-	16,603,576	-	1,271,771	5,700,000	1258663	6,958,663	1,146,322	16%
384.05-00 - REVENUE DEBT	-	15,355,000	-	1,271,771	5,700,000	1,258,663	6,958,663	1,146,322	16%
384.XX-00 - REVENUE DEBT PREMIUM	-	1,248,576	-	-	0	0	0	-	
389.80-00 - CAPITAL CONTR FROM PRIVATE	-	-	-	-	0	0	0	-	

RESTRICTED REVENUES	318,306	285,602	340,308	377,412	295,840	0	295,840	88,596	30%
SARASOTA COUNTY (10%)	208,598	214,738	216,607	222,854	224,220	0	224,220	37,903	17%
WATER (10%)	52,263	43,526	90,655	76,072	53,000	0	53,000	27,100	51%
SEWER (10%)	18,340	17,498	23,960	46,090	18,620	0	18,620	16,168	87%
INTEREST INCOME	39,105	9,840	9,086	32,396	0	0	0	7,425	

Operating Analysis

Operating Revenues (yellow above)	20,681,583	20,906,403	22,121,458	23,258,242	23,575,660	-	23,575,660	5,659,352	24%
Operating Expenses - 1201	(2,654,639)	(3,237,057)	(3,284,044)	(3,458,537)	(3,586,643)	(67,329)	(3,653,972)	(738,394)	
Operating Expenses - 1202	(2,014,253)	(2,022,295)	(2,089,511)	(2,328,143)	(3,270,309)	(50,061)	(3,320,370)	(581,723)	16%
Operating Expenses - 1203	(2,516,021)	(2,544,945)	(2,415,769)	(4,540,483)	(3,020,066)	(560,181)	(3,580,247)	(302,109)	
Operating Expenses - 1204	(3,199,124)	(3,371,712)	(3,029,445)	(3,210,748)	(3,597,605)	(48,237)	(3,645,842)	(702,021)	
Net Operating Revenue	10,297,546	9,730,393	11,302,689	9,720,331	10,101,037	(725,808)	9,375,229	3,335,105	

	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
UTILITIES REVENUES FUND 421									

Total Fund Analysis									
Total Revenues	22,467,461	39,717,358	22,476,711	24,926,349	30,071,500	1,258,663	31,330,163	6,894,270	
Expenses - 1201	(10,576,592)	(8,376,159)	(8,452,694)	(6,382,094)	(7,567,155)	(67,329)	(7,634,484)	(2,669,983)	
Expenses - 1202	(11,336,003)	(8,033,803)	(3,511,776)	(5,384,004)	(15,777,809)	(2,385,699)	(18,163,508)	(708,135)	
Expenses - 1203	(4,016,021)	(4,211,341)	(4,604,404)	(5,794,095)	(7,401,066)	(2,546,423)	(9,947,489)	(872,149)	
Expenses - 1204	(6,199,124)	(11,371,592)	(9,271,287)	(4,654,554)	(4,582,605)	(1,407,428)	(5,990,033)	(811,918)	
Net	(9,660,279)	7,724,462	(3,363,450)	2,711,602	(5,257,135)	(5,148,216)	(10,405,351)	1,832,085	
Beginning Working Capital	39,519,850	29,859,571	37,584,034	34,220,584			36,932,186		
Ending Working Capital	29,859,571	37,584,034	34,220,584	36,932,186			26,526,835		
Working Capital Balances *									
Pooled Cash - Unrestricted	10,640,559	16,862,585	22,211,128	25,936,960			18,089,722		
Other Current Assets	6,461,329	4,060,343	3,186,889	3,439,796			3,439,796		
Restricted Assets (below)	15,427,150	20,259,137	12,641,984	10,994,683			8,436,570		
Current Liabilities	(2,499,373)	(3,433,781)	(3,671,980)	(3,301,290)			(3,301,290)	Excluding Restricted	
Comp Absences - LT	(170,094)	(164,250)	(147,437)	(137,963)			(137,963)	Assets:	
Ending Working Capital	29,859,571	37,584,034	34,220,584	36,932,186			26,526,835	18,090,265	

* Working capital is current assets (including restricted assets), minus current liabilities (and noncurrent comp. absences)

(0)

Target Analysis - Working Cap as % of FY18 Budgeted Exps			
Projected Ending Working Cap. UNRESTRICTED			18,090,265
Budgeted Expenses FY18			35,328,635
Percent			51%
Target**	33%		11,658,450
Excess (Shortage)			6,431,815

City of Venice

UTILITIES ENTERPRISE FUND

EXPENSES

UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Department 1201	10,576,592	8,376,159	8,452,694	6,382,094	7,567,155	67,329	7,634,484	2,669,983	35%
Exp - Capital Outlay	0	0	6,740	0	0	0	0	0	
536.64-00 - MACHINERY & EQUIPMENT	0	0	6,740	0	0	0	0		
Exp - Debt Service	7,504,158	4,984,102	4,784,470	2,744,037	2,715,502	0	2,715,502	1,615,338	59%
536.71-00 - PRINCIPAL	3,222,000	3,268,000	3,309,000	1,291,000	1,367,569	0	1,367,569	950,000	69%
XXX.XX-XX - REPAY ADVANCE	3,271,757	256,337	0	0	0	0	0	0	0%
536.72-00 - INTEREST	1,010,401	1,164,988	1,475,470	1,381,938	1,347,933	0	1,347,933	665,338	49%
536.72-02 - INTEREST / PREMIUM	0	0	0	0	0	0	0	0	0%
536.72-10 - INTEREST / SRF LOAN	0	0	0	3,187		0	0	0	0%
536.73-00 - OTHER DEBT SERVICE COSTS	0	0	0	67,912		0	0	0	0%
536.73-03 - OTHER DEBT SERVICE / BOND ISSUE EXP	0	294,777	0	0	0	0	0	0	0%
XXX.XX-XX - REPAY SRF (P&I)	0	0	0	0	0	0	0	0	0%
Exp - Insurance	22,440	21,792	21,024	21,732	6,571	0	6,571	1,641	25%
536.45-00 - INSURANCE	22,440	21,792	21,024	21,732	6,571	0	6,571	1,641	25%
Exp - Maintenance	75,621	74,382	91,038	86,932	117,377	0	117,377	29,487	25%
536.46-00 - REPAIR & MAINTENANCE SVCS	0	85	23	2,079	3,000	0	3,000	20	1%
536.46-02 - REPAIR & MAINT / COMPUTER DEVICES	11,755	3,631	14,385	15,401	5,000	0	5,000	0	0%
536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	576	303	350	662	700	0	700	0	0%
536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	303	21	48	747	500	0	500	0	0%
536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	0	0	0	6	300	0	300	0	0%
536.46-40 - REPAIR & MAINT / INFO SYS	62,987	70,343	76,232	68,037	107,877	0	107,877	29,467	27%
Exp - Miscellaneous, services and supplies	583,110	823,857	798,791	828,926	667,473	0	667,473	108,406	16%
536.40-00 - TRAVEL AND TRAINING	6,209	2,913	1,384	372	3,700	0	3,700	254	7%
536.41-00 - COMMUNICATION SERVICES	7,984	8,088	8,755	10,358	12,768	0	12,768	1,703	13%
536.41-40 - COMMUNICATION SVCS- IS	13,112	26,307	31,160	35,472	33,636	0	33,636	5,786	17%
536.42-00 - FREIGHT & POSTAGE	49,434	41,693	50,529	50,091	50,000	0	50,000	10,874	22%
536.44-00 - RENTALS & LEASES	16,836	12,014	15,649	16,047	14,500	0	14,500	90	1%
536.44-08 - RENTALS & LEASES / DOCUMATCH SYSTEM	13,598	13,598	13,598	17,911	13,598	0	13,598	1,776	13%
536.44-50 - RENTALS & LEASES-FLEET REPL	0	0	0	0	6,146	0	6,146	1,536	25%
536.47-00 - PRINTING AND BINDING	11,020	8,562	11,692	8,075	15,000	0	15,000	34,825	232%
536.49-00 - OTHER CHARGES/OBLIGATIONS	355,344	422,957	435,145	465,990	493,890	0	493,890	0	0%
536.51-00 - OFFICE SUPPLIES	2,450	4,698	3,351	4,879	5,456	0	5,456	315	6%

City of Venice

UTILITIES ENTERPRISE FUND

EXPENSES

UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
536.52-00 - OPERATING SUPPLIES	39,256	7,877	13,936	21,606	16,600	0	16,600	684	4%
536.52-35 - OPERATING SUPPLIES / GASOLINE	607	607	594	689	500	0	500	135	27%
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	2,335	1,708	3,473	651	1,679	0	1,679	0	0%
536.99-02 - INVENTORY ADJUSTMENT	2,863	104,219	2,597	192,438	0	0	0	49,039	
536.99-05 - MTR STS/EXCHGS/HYDRNTS	62,062	168,615	206,928	4,347	0	0	0	1,389	
Exp - Professional Services	150,847	231,770	220,918	189,942	423,959	67,329	491,288	24,007	5%
536.31-00 - PROFESSIONAL SERVICES	90,725	204,221	177,652	142,572	351,318	65,805	417,123	23,696	6%
536.31-03 - PROFESSIONAL SERVICES / LEGAL	15,244	4,511	14,119	7,782	25,000	0	25,000	0	0%
536.31-05 - PROFESSIONAL SERVICES / ADVERTISING	1,773	2,824	579	328	1,500	0	1,500	311	21%
536.31-40 - PROFESSIONAL SERVICES / INFO SYS	24,026	0	10,800	20,900	27,750	1,524	29,274	0	0%
536.32-00 - ACCOUNTING AND AUDITING	19,259	20,214	17,768	18,360	16,891	0	16,891	0	0%
536.34-00 - OTHER CONTRACTUAL SERVICE	(180)	0	0	0	1,500	0	1,500	0	0%
Exp - Salaries and Wages	629,531	664,090	718,869	864,663	861,539	0	861,539	197,423	23%
536.12-00 - REGULAR SALARIES & WAGES	436,498	463,605	492,696	584,804	600,287	0	600,287	133,286	22%
536.14-00 - OVERTIME	57	53	107	14,103	100	0	100	15	15%
536.15-00 - SPECIAL PAY	2,755	66	9,180	11,389	1,743	0	1,743	2,546	146%
536.21-00 - FICA	31,569	33,031	35,186	43,392	47,000	0	47,000	9,767	21%
536.22-00 - RETIREMENT CONTRIBUTIONS	31,067	34,245	37,127	46,781	48,230	0	48,230	10,766	22%
536.23-00 - LIFE AND HEALTH INSURANCE	127,584	132,060	143,388	162,972	162,847	0	162,847	40,710	25%
536.24-00 - WORKERS' COMPENSATION	0	1,031	1,185	1,222	1,332	0	1,332	333	25%
Exp - Transfers Out	1,610,885	1,576,166	1,810,844	1,645,862	2,774,734	0	2,774,734	693,681	25%
536.49-02 - ADMINISTRATIVE CHARGES	1,193,090	1,421,166	1,433,404	1,466,342	1,509,724	0	1,509,724	377,430	25%
9902-581.91-28 - TRANSFERS TO FLEET FUND	417,795	155,000	377,440	179,520	1,265,010	0	1,265,010	316,251	25%

City of Venice

UTILITIES ENTERPRISE FUND

EXPENSES

UTILITY ADMINISTRATION EXPENSES FUND 421 DEPARTMENT 1201	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Reconcile to CAFR:									
This worksheet	10,576,592	8,376,159	8,452,694	6,382,094	7,567,155	67,329	7,634,484	2,669,983	
(Less Capital)	0	0	(6,740)	0	0	0	0	0	
(Less Debt Service)	(7,504,158)	(4,984,102)	(4,784,470)	(2,744,037)	(2,715,502)	0	(2,715,502)	(1,615,338)	
(Less Fleet Transfers)	(417,795)	(155,000)	(377,440)	(179,520)	(1,265,010)	0	(1,265,010)	(316,251)	
Operating Expenses	2,654,639	3,237,057	3,284,044	3,458,537	3,586,643	67,329	3,653,972	738,394	
Add Back: Fleet Transfers	417,795	155,000	377,440	179,520					
Interest Expense	1,010,401	1,459,765	1,475,470	1,453,037					
Depreciation	10,502	42,751	42,676	41,846					
Premium Amortization	(28,713)	(59,927)	(91,142)	(91,142)					
Refunding Loss Amortization	71,587	0	71,586	0					
NPL Adj	0	(3,265)	(117,817)	0					
OPEB	37,978	(6,238)	(16,955)	(65,516)					
Total GAAP Exp. - 1201	4,174,189	4,825,143	5,025,302	4,976,282					
Total GAAP Exp. - 1202 (Next Sheet)	2,634,585	2,637,220	2,864,074	3,333,851					
Total GAAP Exp. - 1203 (Second Sheet)	3,805,086	3,754,681	3,403,255	5,732,595					
Total GAAP Exp. - 1204 (Third Sheet)	5,908,737	6,092,779	6,025,996	5,570,939					
Total GAAP Exp. - All Departments	16,522,597	17,309,824	17,318,627	19,613,667					
CAFR:									
Operating Expenses	13,858,437	14,628,597	14,051,869	14,619,445					
Non-Operating Expenses	0	0	0	1,986,465					
Interest	1,053,275	1,105,061	1,455,914	1,361,895					
Transfers	1,610,885	1,576,166	1,810,844	1,645,862					
Total	16,522,597	17,309,824	17,318,627	19,613,667					

Reconcile to Budget:

Budget - Original	7,567,155
Encumbrances	67,329
Amendments	0
Total	<u>7,634,484</u>
Budget - 1201 (Above)	7,634,484
Budget - 1202 (Next Sheet)	18,163,508
Budget - 1203 (Second Sheet)	9,947,489
Budget - 1204 (Third Sheet)	<u>5,990,033</u>
Total Budget	<u>41,735,514</u>

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES DISTRIBUTION FUND 421 DEPARTMENT 1202	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Department 1202	11,336,003	8,033,803	3,511,776	5,384,004	15,777,809	2,385,699	18,163,508	708,135	4%
Exp - Capital Outlay	3,110,063	2,260,570	454,797	1,103,346	6,907,500	1,067,239	7,974,739	61,852	1%
536.62-00 - BUILDINGS	0	13,200	0	0	28,000	0	28,000		0%
536.63-00 - IMPROV OTHER THAN BLDGS	2,149,785	2,210,007	405,392	1,103,346	6,792,500	1,067,239	7,859,739	61,852	1%
536.64-00 - MACHINERY & EQUIPMENT	960,278	37,363	49,405	0	87,000	0	87,000		
Exp - Capital Outlay (restricted)	6,211,687	3,750,938	967,468	1,952,515	5,600,000	1,268,399	6,868,399	64,560	1%
536.63-00 PC Projects	0	5,207	658,569	65,119	0	0	0		0%
536.63-00 Bond Projects	6,211,687	3,745,731	308,899	213,804	0	1,056,058	1,056,058	14,620	1%
536.63-00 SRF/State Projects	0	0	0	1,673,592	5,600,000	212,341	5,812,341	49,940	1%
Exp - Insurance	53,304	53,556	51,684	53,436	24,845	0	24,845	6,210	25%
536.45-00 - INSURANCE	53,304	53,556	51,684	53,436	24,845	0	24,845	6,210	25%
Exp - Maintenance	351,394	237,516	263,910	456,690	835,450	32,019	867,469	73,732	8%
536.46-00 - REPAIR & MAINTENANCE SVCS	294,071	178,806	207,028	376,414	773,450	32,019	805,469	66,208	8%
536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	29,086	26,408	27,165	31,713	30,000	0	30,000	0	0%
536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	24,297	25,319	24,926	33,996	20,000	0	20,000	3,282	16%
536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	3,941	6,983	4,791	14,567	12,000	0	12,000	4,242	35%
Exp - Miscellaneous, services and supplies	154,113	120,368	104,491	162,216	298,119	0	298,119	85,288	29%
536.40-00 - TRAVEL AND TRAINING	11,569	5,499	5,637	16,055	13,900	0	13,900	4,872	35%
536.41-00 - COMMUNICATION SERVICES	0	0	16	0	0	0	0	0	0%
536.41-40 - COMMUNICATION SERVICES - IS	0	0	0	237	0	0	0	0	#DIV/0!
536.42-00 - FREIGHT & POSTAGE	947	1,071	1,403	911	2,000	0	2,000	114	6%
536.44-00 - RENTALS AND LEASES	2,545	2,965	3,521	4,095	10,304	0	10,304	0	0%
536.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	0	155,215	0	155,215	38,802	0%
536.47-00 - PRINTING AND BINDING	4,179	5,368	3,568	4,265	5,000	0	5,000	67	1%
536.49-00 - OTHER CHARGES/OBLIGATIONS	4,172	2,209	2,456	3,408	0	0	0	3,241	0%
536.51-00 - OFFICE SUPPLIES	4,472	2,350	2,344	4,389	5,000	0	5,000	524	10%
536.52-00 - OPERATING SUPPLIES	71,846	48,234	42,273	80,314	50,000	0	50,000	26,431	53%
536.52-04 - OPERATING SUPP/TREES, SHRUBS, & SOD	910	2,002	3,971	2,072	4,000	0	4,000	625	16%
536.52-25 - OPER SUPP / SAFETY SHOES REIMBURSE	2,680	3,216	2,726	3,240	3,750	0	3,750	1,738	46%
536.52-35 - OPERATING SUPPLIES / GASOLINE	46,201	43,867	31,005	32,294	40,000	0	40,000	7,777	19%
536.53-00 - ROAD MATERIALS & SUPPLIES	3,601	2,129	4,851	9,240	7,000	0	7,000	1,097	16%

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES DISTRIBUTION FUND 421 DEPARTMENT 1202	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
536.54-00 - BOOKS, PUBS, SUBS, MEMBER	993	1,460	720	1,696	1,950	0	1,950	0	0%
Exp - Professional/Contractual Services	30,177	84,184	156,154	26,105	372,700	18,042	390,742	10,423	3%
536.31-00 - PROFESSIONAL SERVICES	13,480	71,688	143,350	15,110	350,000	18,042	368,042	8,000	2%
536.34-00 - OTHER CONTRACTUAL SERVICE	16,697	12,496	12,804	10,995	22,700	0	22,700	2,423	11%
Exp - Salaries and Wages	1,425,264	1,526,671	1,513,272	1,629,696	1,739,195	0	1,739,195	406,070	23%
536.12-00 - REGULAR SALARIES & WAGES	890,447	952,753	932,200	948,472	1,075,242	0	1,075,242	243,708	23%
536.14-00 - OVERTIME	24,117	24,012	32,067	48,451	25,000	0	25,000	4,213	17%
536.15-00 - SPECIAL PAY	32,133	16,389	30,905	42,352	29,427	0	29,427	10,288	35%
536.21-00 - FICA	69,360	72,042	71,986	74,891	86,420	0	86,420	18,465	21%
536.22-00 - RETIREMENT CONTRIBUTIONS	68,983	75,147	74,649	80,098	90,327	0	90,327	21,204	23%
536.23-00 - LIFE AND HEALTH INSURANCE	340,224	362,568	344,136	407,436	407,116	0	407,116	101,778	25%
536.24-00 - WORKERS' COMPENSATION	0	23,761	27,329	27,996	25,663	0	25,663	6,414	25%

Reconcile to CAFR:

This worksheet	11,336,003	8,033,803	3,511,776	5,384,004	15,777,809	2,385,699	18,163,508	708,135
(Less Capital - Out of Pocket)	(3,110,063)	(2,260,570)	(454,797)	(1,103,346)	(6,907,500)	(1,067,239)	(7,974,739)	(61,852)
(Less Capital - from Restricted)	(6,211,687)	(3,750,938)	(967,468)	(1,952,515)	(5,600,000)	(1,268,399)	(6,868,399)	(64,560)
(Less Principal)	0	0	0	0	0	0	0	0
(Less Fleet Transfers)	0	0	0	0	0	0	0	0
Operating Expenses	2,014,253	2,022,295	2,089,511	2,328,143	3,270,309	50,061	3,320,370	581,723
Add Back: Fleet Transfers	0	0	0	0				
Depreciation	620,332	621,637	1,014,921	1,005,708				
NPL Adj	0	(6,712)	(240,358)	0				
OPEB	0	0	0	0				
Total GAAP Exp. - 1202	2,634,585	2,637,220	2,864,074	3,333,851				
To 1201								

Reconcile to Budget:

Budget - Original	15,777,809
Encumbrances	2,385,699
Amendments	0
Total	18,163,508
	0

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Department 1203	4,016,021	4,211,341	4,604,404	5,794,095	7,401,066	2,546,423	9,947,489	872,149	9%
Exp - Capital Outlay	200,000	134,416	269,719	(257,167)	3,781,000	1,682,736	5,463,736	570,040	10%
533.62-00 - BUILDINGS	0	20,950	0	131,044	2,475,000	80,766	2,555,766	-	0%
533.63-00 - IMPROV OTHER THAN BLDGS	0	22,701	221,006	(398,278)	1,145,000	1,566,568	2,711,568	570,040	21%
533.64-00 - MACHINERY & EQUIPMENT	200,000	90,765	48,713	10,067	161,000	35,402	196,402	-	0%
Exp - Capital Outlay (restricted)	1,300,000	1,531,980	1,918,916	1,510,779	600,000	303,506	903,506	-	0%
PC Projects	0	0	0	-	0	0	0	-	
Bond Projects	1,300,000	1,531,980	1,918,916	1,142,028	0	303,506	303,506	-	0%
SRF Projects	0	0	0	368,751	600,000	0	600,000	-	0%
Exp - Insurance	166,908	167,712	161,760	167,328	122,361	0	122,361	30,588	25%
533.45-00 - INSURANCE	166,908	167,712	161,760	167,328	122,361	0	122,361	30,588	25%
Exp - Maintenance	243,372	186,113	204,006	196,174	331,400	21,115	352,515	25,400	7%
533.46-00 - REPAIR & MAINTENANCE SVCS	233,535	174,789	191,845	185,625	319,000	21,115	340,115	23,232	7%
533.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	4,937	4,860	6,164	5,038	4,100	0	4,100	678	17%
533.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	3,092	5,111	3,860	3,420	5,800	0	5,800	1,467	25%
533.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	1,808	1,352	2,137	2,091	2,500	0	2,500	23	1%
Exp - Miscellaneous, services and supplies	417,695	422,622	372,330	377,303	481,436	11,200	492,636	47,277	10%
533.40-00 - TRAVEL AND TRAINING	4,936	2,029	2,748	3,502	5,800	0	5,800	(124)	-2%
533.42-00 - FREIGHT & POSTAGE	1,448	180	320	1,190	450	0	450	138	31%
533.44-00 - RENTALS AND LEASES	3,535	3,613	2,381	14,679	3,120	0	3,120	189	6%
533.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	-	14,691	0	14,691	3,672	25%
533.47-00 - PRINTING AND BINDING	0	45	136	-	500	0	500	940	188%
533.48-00 - PROMOTIONAL ACTIVITIES	57,749	38,561	34,011	40,739	46,200	11,200	57,400	1,200	2%
533.51-00 - OFFICE SUPPLIES	2,506	1,410	1,907	789	2,500	0	2,500	223	9%
533.52-00 - OPERATING SUPPLIES	223,138	234,371	251,844	280,412	339,000	0	339,000	33,108	10%
533.52-02 - OPER SUPPLIES / ODOR CONTROL	112,919	129,142	55,259	9,926	40,000	0	40,000	4,005	10%
533.52-04 - OPER SUPP / TREES, SHRUBS, SOD	0	0	0	471	500	0	500	299	60%
533.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	1,479	1,430	1,535	1,864	2,250	0	2,250	1,273	57%
533.52-35 - OPERATING SUPPLIES / GASOLINE	8,843	8,276	8,469	10,100	12,750	0	12,750	1,594	13%
533.54-00 - BOOKS, PUBS, SUBS, MEMBER	1,143	3,565	13,720	13,631	13,675	0	13,675	760	6%

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Exp - Professional Services	192,049	264,319	216,838	315,529	521,262	527,866	1,049,128	25,912	2%
533.31-00 - PROFESSIONAL SERVICES	185,650	257,067	122,627	224,616	376,000	527,866	903,866	9,495	1%
533.34-00 - OTHER CONTRACTUAL SERVICE	6,399	7,253	94,211	90,913	145,262	0	145,262	16,417	11%
Exp - Salaries and Wages	1,054,837	1,093,574	1,088,281	1,112,616	1,183,237	0	1,183,237	273,505	23%
533.12-00 - REGULAR SALARIES & WAGES	682,941	661,800	673,998	645,568	727,538	0	727,538	162,737	22%
533.14-00 - OVERTIME	32,272	46,565	29,401	46,805	35,000	0	35,000	6,548	19%
533.15-00 - SPECIAL PAY	14,443	24,601	21,242	29,352	25,181	0	25,181	9,060	36%
533.21-00 - FICA	51,786	53,110	52,560	51,813	60,259	0	60,259	12,538	21%
533.22-00 - RETIREMENT CONTRIBUTIONS	60,755	63,236	65,266	63,155	68,144	0	68,144	15,848	23%
533.23-00 - LIFE AND HEALTH INSURANCE	212,640	217,536	215,076	244,464	244,270	0	244,270	61,065	25%
533.24-00 - WORKERS' COMPENSATION	0	26,726	30,738	31,459	22,845	0	22,845	5,709	25%
Exp - Utilities	441,160	410,605	372,554	385,070	380,370	0	380,370	89,350	23%
533.43-00 - UTILITY SERVICES	441,160	410,605	372,554	385,070	380,370	0	380,370	89,350	23%
Exp - Non-Operating	0	0	0	1,986,463	0	0	0	(189,923)	
533.90-00 LIME SLUDGE CLEANUP	0	0	0	1,986,463	0	0	0	(189,923)	

Reconcile to CAFR:

This worksheet	4,016,021	4,211,341	4,604,404	5,794,095	7,401,066	2,546,423	9,947,489	872,149
(Less Capital - Out of Pocket)	(200,000)	(134,416)	(269,719)	257,167	(3,781,000)	(1,682,736)	(5,463,736)	(570,040)
(Less Capital - from Restricted)	(1,300,000)	(1,531,980)	(1,918,916)	(1,510,779)	(600,000)	(303,506)	(903,506)	-
(Less Principal)	0	0	0	-	0	0	0	-
(Less Fleet Transfers)	0	0	0	-	0	0	0	-
Operating Expenses	2,516,021	2,544,945	2,415,769	4,540,483	3,020,066	560,181	3,580,247	302,109
Add Back: Fleet Transfers	0	0	0	-				
Depreciation	1,289,065	1,214,395	1,190,577	1,192,112				
NPL Adj	0	(4,659)	(203,091)	-				
OPEB	0	0	0	-				
Total GAAP Exp. - 1203	<u>3,805,086</u>	<u>3,754,681</u>	<u>3,403,255</u>	<u>5,732,595</u>				
To 1201								

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES WATER PRODUCTION EXPENSES FUND 421 DEPARTMENT 1203	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbranc Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Reconcile to Budget:									
Budget - Original							7,401,066		
Encumbrances							2,546,423		
Amendments							0		
Total							9,947,489		
							0		

City of Venice

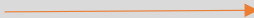
**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumb/ Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Department 1204	6,199,124	11,371,592	9,271,287	4,654,554	4,582,605	1,407,428	5,990,033	811,918	14%
Exp - Capital Outlay	500,000	2,621,559	1,170,765	314,820	985,000	953,830	1,938,830	91,237	5%
535.61-00 - LAND	0	0	790,880	0	0	0	0	0	
535.62-00 - BUILDINGS	0	0	0	0	0	80,000	80,000	0	0%
535.63-00 - IMPROV OTHER THAN BLDGS	0	752,762	0	60,117	675,000	307,791	982,791	18,697	2%
535.64-00 - MACHINERY & EQUIPMENT	500,000	1,868,797	379,885	254,703	310,000	566,039	876,039	72,540	8%
Exp - Capital Outlay (restricted)	2,500,000	5,378,321	5,071,077	1,128,986	0	405,361	405,361	18,660	5%
PC Projects	0	0	0	0	0	0	0	0	
Bond Projects	2,500,000	5,378,321	5,071,077	632,500	0	44,653	44,653	17,650	40%
SRF Projects	0	0	0	496,486	0	360,708	360,708	1,010	0%
Exp - Insurance	193,656	194,604	187,776	194,148	212,355	0	212,355	53,088	25%
535.45-00 - INSURANCE	193,656	194,604	187,776	194,148	212,355		212,355	53,088	25%
Exp - Maintenance	448,169	491,186	284,195	307,177	431,350	0	431,350	55,263	13%
535.46-00 - REPAIR & MAINTENANCE SVCS	427,618	475,056	262,988	289,959	407,850		407,850	54,120	13%
535.46-02 - REPAIR & MAINT / COMPUTER DEVICES	0	0	230		0		0	0	
535.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	8,123	8,041	9,233	7,105	10,000		10,000	88	1%
535.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	6,184	5,302	9,953	5,785	7,000		7,000	881	13%
535.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	6,243	2,787	1,791	4,328	6,500		6,500	174	3%
Exp - Miscellaneous, services and supplies	452,678	476,240	325,441	454,354	483,196	0	483,196	84,358	17%
535.40-00 - TRAVEL AND TRAINING	2,724	4,303	3,463	5,765	3,840		3,840	407	11%
535.42-00 - FREIGHT & POSTAGE	720	653	690	159	750		750	0	0%
535.44-00 - RENTALS AND LEASES	63,133	58,182	8,353	130,059	8,440		8,440	260	3%
535.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	0	79,902		79,902	19,974	
535.47-00 - PRINTING & BINDING	249	208	361	695	400		400	0	0%
535.51-00 - OFFICE SUPPLIES	5,386	3,807	1,522	1,420	3,500		3,500	289	8%
535.52-00 - OPERATING SUPPLIES	227,806	223,337	149,423	147,336	187,500		187,500	27,846	15%
535.52-02 - OPER SUPP / ODOR CONTROL	131,113	145,209	135,877	139,175	150,000		150,000	32,632	22%
535.52-04 - OPER SUPP / TREES, SHRUBS, & SOD	136	419	637	1,775	1,000		1,000	0	0%
535.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	943	893	718	987	1,050		1,050	639	61%
535.52-35 - OPERATING SUPPLIES / GASOLINE	19,171	37,322	15,523	17,888	38,000		38,000	1,981	5%
535.54-00 - BOOKS, SUBSCRIPTIONS	1,297	1,906	8,874	9,095	8,814		8,814	330	4%

City of Venice

**UTILITIES ENTERPRISE FUND
EXPENSES**

UTILITIES WATER RECLAMATION EXPENSES FUND 421 DEPARTMENT 1204	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumb/ Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Exp - Professional Services	327,570	362,909	432,114	440,802	528,532	48,237	576,769	45,814	8%
535.31-00 - PROFESSIONAL SERVICES	71,335	117,299	166,815	165,054	165,000	48,237	213,237	2,281	1%
535.34-00 - OTHER CONTRACTUAL SERVICE	256,236	245,610	265,299	275,748	363,532		363,532	43,533	12%
Exp - Salaries and Wages	1,285,847	1,318,610	1,330,386	1,400,991	1,461,736	0	1,461,736	340,865	23%
535.12-00 - REGULAR SALARIES & WAGES	845,445	828,820	849,392	864,904	917,439		917,439	211,891	23%
535.14-00 - OVERTIME	43,865	43,789	40,936	68,762	50,000		50,000	9,461	19%
535.15-00 - SPECIAL PAY	10,454	20,899	11,871	10,635	28,491		28,491	6,965	24%
535.21-00 - FICA	64,397	65,101	65,609	67,566	76,190		76,190	16,438	22%
535.22-00 - RETIREMENT CONTRIBUTIONS	66,519	69,905	71,075	77,862	81,173		81,173	19,003	23%
535.23-00 - LIFE & HEALTH INSURANCE	255,168	261,048	258,096	277,056	276,839		276,839	69,208	25%
535.24-00 - WORKERS' COMPENSATION	0	29,047	33,407	34,206	31,604		31,604	7,899	25%
Exp - Utilities	491,204	528,164	469,533	413,276	480,436	0	480,436	122,633	26%
535.43-00 - UTILITY SERVICES	385,057	411,774	349,990	303,422	361,827		361,827	85,528	24%
535.43-02 - UTILITY SERVICES / LIFT STATIONS	106,147	116,390	119,543	109,854	118,609		118,609	37,105	31%

Reconcile to CAFR:								
This worksheet	6,199,124	11,371,592	9,271,287	4,654,554	4,582,605	1,407,428	5,990,033	811,918
(Less Capital - Out of Pocket)	(500,000)	(2,621,559)	(1,170,765)	(314,820)	(985,000)	(953,830)	(1,938,830)	(91,237)
(Less Capital - from Restricted)	(2,500,000)	(5,378,321)	(5,071,077)	(1,128,986)	0	(405,361)	(405,361)	(18,660)
(Less Principal)	0	0	0	0	0	0	0	0
(Less Fleet Transfers)	0	0	0	0	0	0	0	0
Operating Expenses	3,199,124	3,371,712	3,029,445	3,210,748	3,597,605	48,237	3,645,842	702,021
Add Back: Fleet Transfers	0	0	0	0				
Depreciation	2,709,613	2,726,900	3,222,509	2,360,191				
NPL Adj	0	(5,833)	(225,958)	-				
OPEB	0	0	0	0				
Total GAAP Exp. - 1202	<u>5,908,737</u>	<u>6,092,779</u>	<u>6,025,996</u>	<u>5,570,939</u>				
To 1201 								

Reconcile to Budget:	
Budget - Original	4,582,605
Encumbrances	727,428
Project Rolls	680,000
Total	<u>5,990,033</u>
	<u>0</u>

City of Venice

SOLID WASTE ENTERPRISE FUND

SOLID WASTE REVENUES

Thru
1/16/18

SOLID WASTE REVENUES FUND 470	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD
TOTAL SOLID WASTE REVENUES	5,308,974	5,357,507	5,362,640	5,800,510	6,126,300	0	6,126,300	1,451,866	24%
GARBAGE									
Grand Total - Garbage Revenues	3,325,714	3,408,989	3,415,689	3,668,175	3,942,000	0	3,942,000	898,371	23%
Rev - Charges for Services	3,259,405	3,336,340	3,371,636	3,605,288	3,909,100	0	3,909,100	892,774	23%
343.41-07 - OPER INCOME / SERVICE- CANS	1,320,934	1,294,238	1,295,321	1,431,068	1,474,000		1,474,000	377,325	26%
343.41-08 - OPER INCOME / SERVICE - DUMPSTERS	1,550,857	1,587,505	1,581,114	1,689,607	1,730,000		1,730,000	404,551	23%
343.41-09 - OPER INCOME / SERVICE- ROLL OFFS	370,436	434,689	472,329	468,249	688,000		688,000	105,247	15%
343.41-21 - OPER INCOME / PENALTY - DUMPSTER	8,503	11,434	13,779	7,831	7,700		7,700	2,986	39%
343.41-22 - OPER INCOME / PENALTY - CANS	7,828	7,417	8,047	7,598	8,500		8,500	2,395	28%
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	847	1,057	1,046	935	900		900	270	
Rev - Interest	38,557	33,437	12,595	22,809	28,800	0	28,800	5,547	19%
361.10-00 - INTEREST ON INVESTMENTS	38,557	33,437	12,595	22,809	28,800		28,800	5,547	19%
Rev - Miscellaneous, Other	(4,027)	9,462	6,788	8,703	4,100	0	4,100	50	1%
369.90-00 - MISCELLANEOUS REVENUE	(4,027)	9,462	6,788	8,703	4,100		4,100	50	1%
Rev - Sale of Assets	31,780	29,750	24,670	31,375	0	0	0	0	
365.10-00 - AUCTION MISC	31,780	29,750	24,670	31,375	0		0		

RECYCLING

Grand Total - Recycling Revenues	1,983,259	1,948,518	1,946,951	2,132,335	2,184,300	0	2,184,300	553,495	25%
Rev - Charges for Services	1,904,307	1,872,488	1,907,319	2,031,348	2,132,300	0	2,132,300	527,150	25%
343.41-05 - OPER INCOME / RECYCLE COMMERCIAL	82,741	85,724	88,333	97,016	100,700		100,700	24,474	24%
343.41-06 - OPER INCOME / RECYCLE CURBSIDE	1,747,031	1,695,839	1,734,492	1,854,836	1,957,000		1,957,000	481,302	25%
343.41-10 - OPER INCOME / RECYCLE-ROLL OFFS	65,015	82,797	74,913	70,579	64,900		64,900	18,401	28%
343.41-23 - OPER / PENALTY- RECYCLING	8,272	7,985	9,132	8,312	9,200		9,200	2,801	30%
343.41-24 - OPER INCOME / PENALTY- ROLL OFFS	1,248	143	449	605	500		500	172	34%
Rev - Other Operating	78,952	76,030	39,632	100,987	52,000	0	52,000	26,345	51%
365.03-01 - PUBLIC WORKS / RECYCLED FIBER	71,011	67,756	30,630	89,962	42,000		42,000	24,858	59%
365.03-06 - PUBLIC WORKS / RECYCLED METALS	7,941	8,274	9,002	11,025	10,000		10,000	1,487	15%

City of Venice

SOLID WASTE ENTERPRISE FUND

SOLID WASTE REVENUES

Thru
1/16/18

SOLID WASTE REVENUES FUND 470	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD
	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	
Operating Analysis									
Operating Revenues (yellow above)	5,308,974	5,357,507	5,362,640	5,800,510	6,126,300	0	6,126,300	1,451,866	24%
Operating Exp. - Garbage (separate sheet)	(2,936,355)	(3,028,806)	(3,280,725)	(3,460,917)	(4,022,064)	(189,375)	(4,211,439)	(649,830)	17%
Operating Exp. - Recycling (separate sheet)	(1,684,275)	(1,747,145)	(1,840,181)	(1,783,230)	(2,135,898)	0	(2,135,898)	(445,668)	
Net Operating Revenue	688,344	581,556	241,734	556,363	(31,662)	(189,375)	(221,037)	356,368	

Total Fund Analysis									
Total Revenues	5,308,974	5,357,507	5,362,640	5,800,510	6,126,300	0	6,126,300	1,451,866	
Expenses - Garbage	(3,578,986)	(4,227,309)	(4,510,725)	(4,162,321)	(4,336,811)	(189,375)	(4,526,186)	(724,265)	
Expenses - Recycling	(1,814,365)	(1,747,145)	(1,840,181)	(1,958,230)	(2,445,525)	0	(2,445,525)	(523,075)	
Net	(84,377)	(616,948)	(988,266)	(320,041)	(656,036)	(189,375)	(845,411)	204,526	
Beginning Working Capital	4,709,228	4,624,851	4,007,904	3,019,638			2,699,597		
Ending Working Capital	4,624,851	4,007,904	3,019,638	2,699,597			1,854,186		
Working Capital Balances *									
Pooled Cash	4,555,109	3,655,653	2,893,295	2,556,510			1,711,099		
Other Current Assets	680,595	755,246	615,366	742,312			742,312		
Current Liabilities	(519,135)	(344,443)	(429,499)	(534,837)			(534,837)		
Comp Absences - Noncurrent	(91,718)	(58,552)	(59,524)	(64,388)			(64,388)		
Ending Working Capital	4,624,851	4,007,904	3,019,638	2,699,597			1,854,186		

* Working capital is current assets minus current liabilities (and noncurrent comp. absences)

** Target in this fund is 4 month operating expenses.

Target Analysis - Working Cap as % of FY18 Budgeted Exps		
Projected Ending Working Cap.		1,854,186
Budgeted Expenses FY18		6,782,336
Percent		27%
Target**	33%	2,238,171
Excess (Shortage)		(383,985)

City of Venice

SOLID WASTE ENTERPRISE FUND
EXPENSES - GARBAGE

SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Grand Total - Garbage Expenses	3,578,986	4,227,309	4,510,725	4,162,321	4,336,811	189,375	4,526,186	724,265	16%
Exp - Capital Outlay	642,631	343,503	0	166,404	17,000	0	17,000	0	0%
534.63-00 - IMPROV OTHER THAN BLDGS	0	0	0	59,268	17,000	0	17,000		0%
534.64-00 - MACH & EQUIPMENT	642,631	343,503	0	107,136	0	0	0		
Exp - Insurance	164,676	165,480	159,672	165,097	27,247	0	27,247	6,810	25%
534.45-00 - INSURANCE	164,676	165,480	159,672	165,097	27,247	0	27,247	6,810	25%
Exp - Maintenance	389,080	398,804	386,282	440,900	366,933	0	366,933	70,877	19%
534.46-00 - REPAIR & MAINTENANCE SVCS	26,073	25,020	42,290	7,485	17,500	0	17,500	0	0%
534.46-02 - REPAIR & MAINT / COMPUTER DEVICES	4,405	0	2,847	1,400	2,000	0	2,000	0	0%
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	119,071	129,570	120,414	155,705	125,112	0	125,112	26,941	22%
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	120,269	116,025	107,567	180,122	63,710	0	63,710	25,384	40%
534.46-39 - REPAIR & MAINT/ FLEET MAINT- OTHER	103,524	111,003	98,191	78,937	120,350	0	120,350	10,425	9%
534.46-40 - REPAIR & MAINT / INFO SYS	15,739	17,185	14,973	17,251	38,261	0	38,261	8,127	21%
Exp - Miscellaneous, services and supplies	9,965	10,622	12,560	11,368	620,777	0	620,777	152,152	25%
534.40-00 - TRAVEL AND TRAINING	1,688	2,998	1,669	672	4,000	0	4,000	0	0%
534.41-00 - COMMUNICATION SERVICES	1,996	1,938	1,889	2,280	2,880	0	2,880	307	11%
534.41-40 - COMMUNICATION SERVICES / IS	1,573	1,796	3,529	1,807	6,315	0	6,315	977	15%
534.42-00 - FREIGHT & POSTAGE	0	0	0	0	0	0	0	75	
534.44-00 - RENTALS AND LEASES	262	0	436	1,496	0	0	0	0	
534.44-08 - RENTALS AND LEASES/DOCUMATCH SYSTE	1,175	1,175	1,175	0	1,200	0	1,200	153	13%
534.44-50 - RENTALS AND LEASES - FLEET REPL	0	0	0	0	593,668	0	593,668	148,416	25%
534.47-00 - PRINTING AND BINDING	994	397	1,256	2,884	6,300	0	6,300	293	5%
534.51-00 - OFFICE SUPPLIES	2,230	1,794	2,301	2,167	1,264	0	1,264	1,931	153%
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	47	524	305	62	5,150	0	5,150	0	0%
Exp - Professional Services	926,843	920,208	1,147,421	1,165,138	1,293,708	189,375	1,483,083	78,851	5%
534.31-00 - PROFESSIONAL SERVICES	22,115	22,691	33,572	36,594	270,000	4,498	274,498	5,344	2%
534.31-40 - PROFESSIONAL SERVICES / INFO SYS	7,787	0	3,700	6,816	10,117	522	10,639	0	0%
534.32-00 - ACCOUNTING & AUDITING	2,476	2,808	2,866	1,900	2,711	0	2,711	0	0%
534.34-00 - OTHER CONTRACTUAL SERVICE	894,464	894,710	1,107,283	1,119,828	1,010,880	184,355	1,195,235	73,507	6%

City of Venice

SOLID WASTE ENTERPRISE FUND
EXPENSES - GARBAGE

SOLID WASTE - WASTE COLLECTION EXPENSES FUND 470 DEPARTMENT 0940	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Exp - Salaries and Wages	802,682	855,814	937,322	1,024,335	984,737	0	984,737	246,021	25%
534.12-00 - REGULAR SALARIES & WAGES	504,727	501,804	517,786	551,547	604,155	0	604,155	133,371	22%
534.14-00 - OVERTIME	36,043	36,349	87,697	93,051	35,000	0	35,000	18,028	52%
534.15-00 - SPECIAL PAY	9,389	24,954	13,681	14,963	7,245	0	7,245	9,300	128%
534.21-00 - FICA	37,725	41,669	44,001	46,918	49,445	0	49,445	11,373	23%
534.22-00 - RETIREMENT CONTRIBUTIONS	37,606	43,788	45,047	50,574	51,781	0	51,781	14,675	28%
534.23-00 - LIFE AND HEALTH INSURANCE	177,192	167,160	179,232	220,020	195,416	0	195,416	48,852	25%
534.24-00 - WORKERS' COMPENSATION	0	40,089	49,878	47,262	41,695	0	41,695	10,422	25%
Exp - Services and Supplies	263,204	216,291	172,354	364,468	432,750	0	432,750	22,299	5%
534.52-00 - OPERATING SUPPLIES	43,105	62,350	66,380	240,094	256,500	0	256,500	0	0%
534.52-25 - OPER SUPP/ SAFETY SHOES REIMBURSE	470	368	1,319	672	1,100	0	1,100	22,299	2027%
534.52-35 - OPERATING SUPPLIES / GASOLINE	219,629	153,573	104,655	123,702	175,150	0	175,150	0	0%
Exp - Transfers Out	375,784	1,311,817	1,690,515	820,713	585,188	0	585,188	146,294	25%
534.49-02 - ADMINISTRATIVE CHARGES	375,784	456,817	460,515	285,713	287,441	0	287,441	71,859	25%
9902-581-91.28 TRANSFERS TO FLEET FUND	0	855,000	1,230,000	535,000	297,747	0	297,747	74,435	25%
Exp - Utilities	4,120	4,769	4,599	3,898	8,471	0	8,471	961	11%
534.43-00 - UTILITY SERVICES	4,120	4,769	4,599	3,898	8,471	0	8,471	961	11%

Reconcile to CAFR:

This worksheet	3,578,986	4,227,309	4,510,725	4,162,321	4,336,811	189,375	4,526,186	724,265
(Less Capital)	(642,631)	(343,503)	-	(166,404)	(17,000)	0	(17,000)	-
(Less Fleet Transfers)	-	(855,000)	(1,230,000)	(535,000)	(297,747)	0	(297,747)	(74,435)
Operating Expenses	2,936,355	3,028,806	3,280,725	3,460,917	4,022,064	189,375	4,211,439	649,830
Add Back: Fleet Transfers	-	855,000	1,230,000	535,000				
Depreciation	357,561	394,809	365,126	335,461				
NPL Adj	-	(3,689)	(128,574)	-				
OPEB	7,771	(1,276)	(2,544)	(17,484)				
Total GAAP Exp. - Recycling	3,301,687	4,273,650	4,744,733	4,313,894				
Total GAAP Exp. - Garbage (Next Sheet)	1,880,632	1,943,764	1,918,387	2,071,404				
	5,182,319	6,217,414	6,663,120	6,385,298				
CAFR:								
Operating Expenses	4,430,752	4,448,780	4,512,090	5,103,873				
Transfers	751,567	1,768,634	2,151,030	1,281,425				
Total	5,182,319	6,217,414	6,663,120	6,385,298				
To "Exp-Garbage"								

City of Venice

SOLID WASTE ENTERPRISE FUND**EXPENSES - RECYCLING**

RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr Rollover or Rebudget	Adopted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Grand Total - Recycling Expenses	1,814,365	1,747,145	1,840,181	1,958,230	2,445,525	0	2,445,525	523,075	21%
Exp - Capital Outlay	130,090	-	-	-	0	0	0	-	
534.64-00 - MACHINERY & EQUIPMENT	130,090	-	-	-	0	0	0	-	
Exp - Insurance	91,908	92,352	89,124	92,148	12,471	0	12,471	3,117	25%
534.45-00 - INSURANCE	91,908	92,352	89,124	92,148	12,471	0	12,471	3,117	25%
Exp - Maintenance	222,496	252,013	240,472	237,764	245,130	0	245,130	40,243	16%
534.46-00 - REPAIR & MAINTENANCE SVCS	3,885	5,613	19,732	7,041	6,760	0	6,760	-	0%
534.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	70,511	85,021	84,655	92,709	76,200	0	76,200	13,358	18%
534.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	65,743	65,956	67,885	78,024	40,000	0	40,000	19,458	49%
534.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	82,356	95,423	68,200	59,990	122,170	0	122,170	7,427	6%
Exp - Miscellaneous, services and supplies	5,561	6,428	6,037	5,989	300,873	0	300,873	72,871	24%
534.40-00 - TRAVEL AND TRAINING	1,467	919	1,661	1,236	5,000	0	5,000	51	1%
534.42-00 - FREIGHT AND POSTAGE	-	-	-	-	0	0	0	76	
534.44-00 - RENTALS AND LEASES	1,149	1,285	1,095	1,510	1,800	0	1,800	-	0%
534.44-08 - RENTALS AND LEASES / DOCUMATCH SYSTE	1,175	1,175	1,175	1,496	1,200	0	1,200	153	13%
534.44-50 - RENTALS AND LEASES - FLEET REPL	-	-	-	-	290,373	0	290,373	72,591	25%
534.47-00 - PRINTING AND BINDING	1,333	2,720	1,554	842	2,000	0	2,000	-	0%
534.51-00 - OFFICE SUPPLIES	337	229	295	648	400	0	400	-	0%
534.54-00 - BOOKS, PUBS, SUBS, MEMBER	100	100	257	257	100	0	100	-	0%
Exp - Professional Services	123,970	143,608	161,042	160,850	148,211	0	148,211	7,033	5%
534.31-00 - PROFESSIONAL SERVICES	(3,403)	14,588	8,913	17,004	0	0	0	7,033	
534.32-00 - ACCOUNTING & AUDITING	2,476	2,807	2,866	1,900	2,711	0	2,711	-	0%
534.34-00 - OTHER CONTRACTUAL SERVICE	124,897	126,214	149,263	141,946	145,500	0	145,500	-	0%
Exp - Salaries and Wages	711,249	657,188	760,905	874,663	907,919	0	907,919	236,763	26%
534.12-00 - REGULAR SALARIES & WAGES	456,398	388,240	459,499	542,432	545,919	0	545,919	136,703	25%
534.14-00 - OVERTIME	47,066	32,037	44,712	65,657	35,000	0	35,000	14,535	42%
534.15-00 - SPECIAL PAY	16,056	3,546	10,788	4,239	4,152	0	4,152	4,326	104%
534.21-00 - FICA	36,032	32,750	36,788	43,460	44,755	0	44,755	11,056	25%
534.22-00 - RETIREMENT CONTRIBUTIONS	35,204	33,713	37,901	46,421	46,872	0	46,872	12,342	26%
534.23-00 - LIFE AND HEALTH INSURANCE	120,492	138,156	138,156	138,528	195,416	0	195,416	48,852	25%
534.24-00 - WORKERS' COMPENSATION	-	28,746	33,061	33,926	35,805	0	35,805	8,949	25%

City of Venice

SOLID WASTE ENTERPRISE FUND

EXPENSES - RECYCLING

RECYCLING EXPENSES FUND 470 DEPARTMENT 0948	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Encumbr Rollover or Rebudget	Adopted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Exp - Services and Supplies	147,989	132,038	115,561	119,931	225,700	0	225,700	12,233	5%
534.52-00 - OPERATING SUPPLIES	61,973	59,937	64,378	63,198	119,500	0	119,500	61	0%
534.52-25 - OPERATING SUPP / SAFETY SHOES REIMBUR	300	353	-	266	900	0	900	300	33%
534.52-35 - OPERATING SUPPLIES / GASOLINE	85,715	71,747	51,183	56,467	105,300	0	105,300	11,872	11%
Exp - Transfers Out	375,783	456,817	460,515	460,712	597,069	0	597,069	149,266	25%
534.49-02 - ADMINISTRATIVE CHARGES	375,783	456,817	460,515	285,712	287,442	0	287,442	71,859	25%
9902-581-91.28 TRANSFERS TO FLEET FUND	-	-	-	175,000	309,627	0	309,627	77,407	25%
<i>(Continued)</i>									
Exp - Utilities	5,319	6,702	6,525	6,173	8,152	0	8,152	1,549	19%
534.43-00 - UTILITY SERVICES	5,319	6,702	6,525	6,173	8,152	0	8,152	1,549	19%

Reconcile to CAFR:

This worksheet	1,814,365	1,747,145	1,840,181	1,958,230	2,445,525	0	2,445,525	523,075
(Less Capital)	(130,090)	-	-	-	-	0	-	-
(Less Fleet Transfers)	-	-	-	(175,000)	(309,627)	0	(309,627)	(77,407)
Operating Expenses	1,684,275	1,747,145	1,840,181	1,783,230	2,135,898	0	2,135,898	445,668
Add Back: Fleet Transfers	-			175,000				
Depreciation	196,357	199,473	185,144	113,174				
NPL Adj	-	(2,854)	(106,938)					
OPEB	-	-	-	-				
Total GAAP Expenditures - Recycling	<u>1,880,632</u>	<u>1,943,764</u>	<u>1,918,387</u>	<u>2,071,404</u>				
To "Exp-Garbage"								

**STORMWATER ENTERPRISE FUND
REVENUES**

 Thru
1/16/18

STORMWATER REVENUES FUND 480	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	% Recd YTD FY18
Grand Total - Revenues	1,724,918	2,107,459	1,742,941	1,517,742	1,528,500	-	1,528,500	382,767	25%
Rev - Charges for Services	1,369,919	1,458,150	1,559,003	1,498,468	1,516,400	-	1,516,400	378,989	25%
343.90-01 - SINGLE FAMILY DEMAND CHG	331,706	402,637	494,392	422,640	432,100	-	432,100	109,622	25%
343.90-02 - DUPLEX DEMAND CHARGE	6,044	6,123	6,101	6,057	6,100	-	6,100	1,534	25%
343.90-03 - MULTI FAMILY DEMAND CHG	328,437	333,208	339,278	343,124	346,300	-	346,300	87,296	25%
343.90-04 - MOBILE HOME DEMAND CHG	95,992	96,050	97,929	98,835	99,800	-	99,800	24,252	24%
343.90-05 - TRANSIENT DEMAND CHARGE	11,696	11,827	11,665	11,778	11,900	-	11,900	2,492	21%
343.90-06 - OFFICE DEMAND CHARGE	53,123	54,043	53,243	53,279	53,800	-	53,800	13,418	25%
343.90-07 - INSTITUTION DEMAND CHG	52,526	53,335	54,425	55,048	56,500	-	56,500	13,736	24%
343.90-08 - RETAIL DEMAND CHARGE	108,451	111,926	111,638	112,888	114,000	-	114,000	27,024	24%
343.90-09 - INTENSIVE COM DEMAND CHG	81,885	82,295	82,181	82,742	80,200	-	80,200	20,796	26%
343.90-10 - INDUSTRIAL DEMAND CHARGE	94,485	97,912	100,175	102,873	103,900	-	103,900	25,615	25%
343.90-11 - COMMUNITY FAC DEMAND CHG	78,688	80,419	80,240	81,039	81,800	-	81,800	20,236	25%
343.90-12 - RECREATION DEMAND CHARGE	39,230	39,444	40,107	41,125	41,500	-	41,500	9,931	24%
343.90-13 - OPEN AREA DEMAND CHARGE	66,830	67,712	67,027	67,418	67,500	-	67,500	17,400	26%
343.90-14 - VACANT LOT DEMAND CHARGE	14,977	15,019	13,839	13,706	14,200	-	14,200	3,750	26%
343.90-21 - PENALTY- STORMWATER	5,849	6,200	6,763	5,916	6,800	-	6,800	1,887	28%
Rev - Interest	15,832	14,362	6,455	15,796	12,100	-	12,100	3,778	31%
361.10-00 - INTEREST ON INVESTMENTS	15,832	14,362	6,455	15,796	12,100	-	12,100	3,778	31%
Rev - Intergovernmental revenue	339,079	588,421	180,974	-	-	-	-	-	-
331.01-00 - FEDERAL GRANTS	27,000	-	171,974	-	-	-	-	-	-
334.14-00 - DEPT OF ENVIRON PROTECT	0	236,000	9,000	-	-	-	-	-	-
334.36-00 - SWFWMD GRANTS	0	117,763	-	-	-	-	-	-	-
337.20-01 - PUBLIC SAFETY / WCIND GRANT	0	234,658	-	-	-	-	-	-	-
Rev - Miscellaneous, Other	88	5,385	(3,491)	150	-	-	-	-	-
369.90-00 - PW REIMBURSEMENT	0	-	-	-	-	-	-	-	-
369.90-00 - MISCELLANEOUS REVENUE	88	5,385	(3,491)	150	-	-	-	-	-
Rev - Other Financing Sources Debt Issuance	0	-	-	-	-	-	-	-	-
384.09-00 - STATE REVOLVING FUND (SRF)	0	-	-	-	-	-	-	-	-

**STORMWATER ENTERPRISE FUND
REVENUES**

Rev - Sale of assets	0	41,141	-	3,328	-	-	-	-	-
365.00-00 - AUCTION SALES	0	41,141	-	3,328	-	-	-	-	-

	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Adopted Budget FY 2018	Project Roll FY 2018	Adjusted Budget FY 2018	FY2018 YTD Actual (3 months)	
Operating Analysis									
Operating Revenues (yellow above)	1,385,839	1,519,038	1,561,967	1,517,742	1,528,500	0	1,528,500	382,767	25%
Operating Expenses (separate sheet)	(1,100,595)	(875,432)	(936,327)	(1,148,075)	(1,278,297)	(128,342)	(1,406,639)	(253,398)	18%
Net Operating Revenue	285,245	643,606	625,640	369,667	250,203	(128,342)	121,861	129,369	

Total Fund Analysis									
Total Revenues	1,724,918	2,107,459	1,742,941	1,517,742	1,528,500	0	1,528,500	382,767	
Total Expenses (separate sheet)	(1,977,437)	(2,340,539)	(1,478,835)	(1,498,682)	(2,205,737)	(7,861)	(2,213,598)	(272,986)	
Net	(252,519)	(233,080)	264,106	19,060	(677,237)	(7,861)	(685,098)	109,781	
Beginning Working Capital	2,184,297	1,931,778	1,698,698	1,962,804			1,981,864		
Ending Working Capital	1,931,778	1,698,698	1,962,804	1,981,864			1,296,766		
Working Capital Balances *									
Pooled Cash	1,884,482	1,482,255	1,825,343	1,886,157			1,201,059		
Other Current Assets	73,045	327,750	151,785	186,675			186,675		
Current Liabilities	(25,749)	(111,307)	(14,324)	(90,968)			(90,968)		
Ending Working Capital	1,931,778	1,698,698	1,962,804	1,981,864			1,296,766		

* Working capital is current assets minus current liabilities (and noncurrent comp. absences)

Target Analysis - Working Cap as % of FY18 Budgeted Exps		
Projected Ending Working Cap.		1,296,766
Budgeted Expenses FY18		2,205,737
Percent		59%
Target**	33%	727,893
Excess (Shortage)		568,873

City of Venice

**STORMWATER ENTERPRISE FUND
EXPENSES**

STORMWATER FUND EXPENSES FUND 480-0950	FY2014 Actuals	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Grand Total - Expenses	1,977,437	2,340,539	1,478,835	1,498,682	2,205,737	7,861	2,213,598	272,986	12%
Exp - Capital Outlay	714,842	1,279,238	325,723	195,253	895,000	(120,481)	774,519	11,479	1%
541.63-00 - IMPROV OTHER THAN BLDGS	714,842	1,063,912	323,803	195,253	895,000	(120,481)	774,519	11,479	1%
541.64-00 - MACHINERY & EQUIPMENT	0	215,326	1,920	0	0	-	0	0	
Exp - Debt Service, Principal Retirement	162,000	164,000	165,000	0	0	-	0	0	
541.71-00 - PRINCIPAL	162,000	164,000	165,000	0	0	-	0	0	
Exp - Debt Services, Interest and Fiscal Charges	8,970	5,521	2,039	0	0	-	0	0	
541.72-00 - INTEREST	8,970	5,521	2,039	0	0	-	0	0	
Exp - Insurance	13,164	13,236	12,744	13,200	3,007	-	3,007	750	25%
541.45-00 - INSURANCE	13,164	13,236	12,744	13,200	3,007	-	3,007	750	25%
Exp - Maintenance	440,744	172,156	164,081	298,941	191,686	101,745	293,431	16,647	6%
541.46-00 - REPAIRS & MAINTENANCE	383,530	132,524	135,152	271,579	118,825	101,745	220,570	6,995	3%
541.46-02 - REPAIRS & MAINT / COMPUTER DEVICES	6,715	1,362	3,855	0	3,500	-	3,500	0	0%
541.46-37 - REPAIRS & MAINT / FLEET MAINT- LABOR	18,902	16,195	11,138	9,808	10,000	-	10,000	2,370	24%
541.46-38 - REPAIRS & MAINT / FLEET MAINT- PARTS	22,569	14,725	10,934	12,456	12,000	-	12,000	5,065	42%
541.46-39 - REPAIRS & MAINT / FLEET MAINT- OTHER	8,093	5,757	1,762	1,267	10,000	-	10,000	0	0%
541.46-40 - REPAIRS & MAINTENANCE / INFO SYS	935	1,593	1,240	3,831	37,361	-	37,361	2,217	6%
Exp - Miscellaneous, services and supplies	86,714	60,983	61,597	83,003	158,512	5,250	163,762	41,080	25%
541.40-00 - TRAVEL AND TRAINING	1,376	2,264	4,173	3,867	11,200	-	11,200	71	1%
541.40-40 - TRAVEL AND TRAINING / INFO SYS	450	520	0	0	0	-	0	0	
541.41-00 - COMMUNICATION SERVICES	921	986	1,892	1,562	2,600	-	2,600	0	0%
541.41-40 - COMMUNICATION SERVICES / IS	960	960	1,004	1,660	2,763	-	2,763	249	9%
541.42-00 - FREIGHT AND POSTAGE	0	0	0	0	0	-	0	54	
541.44-00 - RENTALS AND LEASES	0	0	0	1,700	7,100	-	7,100	0	0%
541.44-03 - RENTALS AND LEASES / EQUIP RENTAL	21,530	12,347	23,717	38,288	25,000	-	25,000	21,825	87%
541.44-05 - RENTALS AND LEASES / PARKS EQUIP RENT	9,296	6,920	6,622	5,597	10,000	-	10,000	1,100	11%

City of Venice

**STORMWATER ENTERPRISE FUND
EXPENSES**

STORMWATER FUND EXPENSES FUND 480-0950	FY2014 Actuals	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
541.44-07 - RENTALS AND LEASES / BEACH OUTFALL MAIN	23,059	10,501	1,461	3,160	5,000	5,250	10,250	0	0%
541.44-08 - RENTALS AND LEASES / DOCUMATCH SYSTEM	839	839	839	1,068	984	-	984	110	11%
541.44-50 - RENTALS AND LEASES-FLEET REPL	0	0	0	0	45,921	-	45,921	11,478	25%
541.47-00 - PRINTING & BINDING	982	2,772	2,130	200	3,000	-	3,000	0	0%
541.51-00 - OFFICE SUPPLIES	1,477	1,360	1,632	1,167	9,014	-	9,014	141	2%
541.52-00 - OPERATING SUPPLIES	6,495	7,353	8,898	13,134	16,000	-	16,000	3,151	20%
541.52-35 - OPERATING SUPPLIES / GASOLINE	17,709	12,973	7,949	9,900	16,000	-	16,000	2,421	15%
541.54-00 - BOOKS, PUB, SUB, MEMBERSP	1,618	1,188	1,280	1,700	3,930	-	3,930	480	12%
Exp - Professional Services	85,169	88,364	209,765	91,086	153,329	21,347	174,676	33,585	19%
541.31-00 - PROFESSIONAL SERVICES	28,016	58,484	161,044	46,380	90,000	21,234	111,234	4,708	4%
541.31-03 - PROFESSIONAL SERVICES / LEGAL	2	0	0	0	2,500	-	2,500	0	0%
541.31-40 - PROFESSIONAL SERVICES / INFO SYS	405	0	250	1,570	2,890	113	3,003	0	0%
541.32-00 - ACCOUNTING & AUDITING	1,101	1,123	1,719	640	1,370	-	1,370	0	0%
541.34-00 - OTHER CONTRACTUAL SERVICE	55,645	28,757	46,752	42,496	56,569	-	56,569	28,877	51%
Exp - Salaries and Wages	273,412	353,907	326,366	507,245	623,187	-	623,187	124,163	20%
541.12-00 - REGULAR SALARIES & WAGES	222,987	271,760	231,515	363,293	447,015	-	447,015	83,242	19%
541.14-00 - OVERTIME	581	1,252	1,581	10,524	3,000	-	3,000	746	25%
541.15-00 - SPECIAL PAY	3,583	1,189	10,349	2,362	3,655	-	3,655	2,257	62%
541.21-00 - FICA	16,047	19,707	16,980	27,021	34,193	-	34,193	6,214	18%
541.22-00 - RETIREMENT CONTRIBUTIONS	16,042	20,510	18,660	28,681	35,819	-	35,819	6,831	19%
541.23-00 - LIFE AND HEALTH INSURANCE	14,172	30,852	35,844	65,184	81,423	-	81,423	20,355	25%
541.24-00 - WORKERS' COMPENSATION	0	8,637	11,437	10,180	18,082	-	18,082	4,518	25%
Exp - Transfers Out	192,335	202,907	209,965	306,463	177,116	-	177,116	44,277	25%
541.49-02 - ADMINISTRATIVE CHARGES	192,335	181,038	158,180	151,109	144,676	-	144,676	36,168	25%
9902-581.91-28 TRANSFERS TO FLEET FUND	0	21,869	51,785	155,354	32,440	-	32,440	8,109	25%
Exp - Utilities	87	227	1,555	3,491	3,900	-	3,900	1,005	26%
541.43-00 - UTILITY SERVICES	87	227	1,555	3,491	3,900	-	3,900	1,005	26%

City of Venice

**STORMWATER ENTERPRISE FUND
EXPENSES**

STORMWATER FUND EXPENSES FUND 480-0950	FY2014 Actuals	FY2015 Actuals	Actual FY 2016	FY2017 Actuals	Adopted Budget FY 2018	Encumbr/ Project Roll	Adjusted Budget FY 2018	% Exp YTD FY17	% Exp YTD FY17
Reconcile to CAFR:									
This worksheet	1,977,437	2,340,539	1,478,835	1,498,682	2,205,737	7,861	2,213,598	272,986	
(Less Capital)	(714,842)	(1,279,238)	(325,723)	(195,253)	(895,000)	120,481	(774,519)	(11,479)	
(Less Fleet Transfers)	-	(21,869)	(51,785)	(155,354)	(32,440)	-	(32,440)	(8,109)	
(Less Principal)	(162,000)	(164,000)	(165,000)	-	-	-	-	-	
Operating Expenses	1,100,595	875,432	936,327	1,148,075	1,278,297	128,342	1,406,639	253,398	
Add Back: Fleet Transfers	-	21,869	51,785	155,354					
Depreciation	225,161	260,014	415,528	450,523					
NPL Adj	-	(1,731)	(49,765)	-					
OPEB	1,619	(532)	(1,157)	(6,404)					
Total GAAP Expenditures	<u>1,327,375</u>	<u>1,155,052</u>	<u>1,352,718</u>	<u>1,747,548</u>					
CAFR:									
Operating Expenses	1,126,070	946,624	1,140,714	1,441,085					
Interest	8,970	5,521	2,039	-					
Transfers	192,335	202,907	209,965	306,463					
Total	<u>1,327,375</u>	<u>1,155,052</u>	<u>1,352,718</u>	<u>1,747,548</u>					

Reconcile to Budget:

Original Budget	2,205,737
Encumbrance Roll	153,670
Project Roll	(145,809)
Total	<u>2,213,598</u>