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**TO:** Honorable Mayor, City Council Members

**THRU:** Ed Lavallee, ICMA-CM, MPA, City Manager

**FROM:** Linda Senne, CPA, CGFM, Finance Director 

**DATE:** November 3, 2017

**SUBJECT:** Budget Amendment #4 for Fiscal Year 2017

The City Council can amend the budget as necessary throughout the year (and up to sixty days after year-end) by adopting an amending ordinance in the same manner as the original budget adoption. Following is a summary of the FY17 Original Budget amounts and Budget Amendments (BA's) to date:

- The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year 2017 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2016-15 on September 27, 2016 for \$114,200,097
- Adopted Ordinance No. 2016-24 on December 13, 2016 increasing the budget by \$16,192,541
- Adopted Ordinance No. 2017-05 on February 28, 2017 increasing the budget by \$224,118,
- Adopted Ordinance No. 2017-07 on March 28, 2017 increasing the budget by \$286,530, up to an amount of \$130,903,286.

Additional budget increases are needed in the Solid Waste Fund due to Hurricane Irma (see memorandum from the City's Public Works Director, John Veneziano attached), and in three other funds as a result of our year-end review of City funds and accounts. As such, the City desires to amend its fiscal year 2017 adopted budget by \$441,000 as identified on Attachment "A" of the accompanying Ordinance.

\$441,000 is broken down as follows:

- \$420,000 increase in Solid Waste expenditures primarily due to Hurricane Irma
- \$1,000 increase in Growth Management Fund travel and training costs
- \$10,000 increase in Worker's Compensation Fund insurance costs
- \$10,000 increase in Employees Flexible Spending Fund plan administration costs

Fund	Adopted FY2017 Budget	BA #1	BA #2	BA #3	Amount after BA #3	BA #4	Amount after BA #4
General Fund	\$ 26,323,805	\$ -	\$ 224,118	\$ 21,500	\$ 26,569,423	\$ -	\$ 26,569,423
1Cent Sales Tax	4,870,867	-	-	261,530	5,132,397	-	5,132,397
Building Fund	2,107,279	192,541	-	-	2,299,820	-	2,299,820
Other Special Rev	1,177,032	-	-	-	1,177,032	1,000	1,178,032
Debt Serv Fund	551,582	-	-	-	551,582	-	551,582
Cap Proj Funds	19,461,082	16,000,000	-	-	35,461,082	-	35,461,082
Enterprise Funds	50,634,853	-	-	3,500	50,638,353	420,000	51,058,353
Internal Service	9,073,597	-	-	-	9,073,597	20,000	9,093,597
<b>Total</b>	<b>\$ 114,200,097</b>	<b>\$ 16,192,541</b>	<b>\$ 224,118</b>	<b>\$ 286,530</b>	<b>\$ 130,903,286</b>	<b>\$ 441,000</b>	<b>\$ 131,344,286</b>

Please do not hesitate to contact me with questions or concerns.



# CITY MANAGER'S REPORT


## AGENDA ITEM REQUEST

### PUBLIC WORKS DEPARTMENT

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**DATE:** November 3, 2017

**TO:** Ed Lavallee, City Manager

**FROM:** John Veneziano, Public Works Director 

**COUNCIL DATE:** November 14, 2017

**SUBJECT:** Budget increase – FY17 Solid Waste fund

**Background:**

The FY17 Solid Waste fund is projected to be overspent in the amount of \$419,355. Contributing factors that have led to the budget impact include:

- excessive fleet repairs
- additional overtime incurred
- unbudgeted expenses related to hurricane debris removal services

**Requested Action:**

The Public Works Department is requesting Council's approval for a budget increase in the amount of \$419,355

**City Attorney Review:**

N/A

**Risk Management Review:**

N/A

**Funds Availability (account number):**

Solid Waste reserves and/or FEMA reimbursement