

## MEMORANDUM

To: Mayor and Council  
From: Lori Stelzer, City Clerk  
RE: Administrative Report for July 11, 2017  
Date: July 5, 2017

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### 1. PUBLIC HEARING DATES AND SETTING MILLAGE RATE

Council is required to submit, prior to August 4, 2017, a preliminary millage figure and the actual date, time, and place for required public hearings on the budget. The hearings must be held after 5:00 p.m. and state law prohibits the city from holding its public hearings on the same dates as the county (September 11 and 26) or school board (July 20 and September 12).

Staff is recommending the budget public hearings be scheduled for Wednesday, September 13 and September 27, both beginning at 5:01 p.m.

The preliminary millage and the date of the first public hearing will become a part of the TRIM (Truth in Millage) bill notice. The preliminary millage may be lowered (but not increased) at either or both of the public hearings. The city manager is recommending an ad valorem millage rate of 3.6000 and an increase to the voted debt service millage rate from .1660 to .6780.

For Your Information:

Current (2016-17) Ad Valorem Millage	3.6000
Current (2016-17) Voted Debt Service	.1660
Rolled-back Millage to Retain Same Dollar Amount as 2016	3.4210
Maximum Millage Allowed by Majority Vote	4.3078
Maximum Millage Allowed by 2/3 Vote	4.7386
One Mill Equals	\$ 3,817,208

### Suggested Motions:

- (1) I move that the dates for the public hearings on millage and budget be set for 5:01 p.m. on Wednesday, September 13 and September 27, 2017, both beginning at 5:01 p.m.
- (2) I move that for Fiscal Year Ending 2018 the preliminary operating millage rate be set at 3.6000 mills and the debt service millage rate be set at .6780 mills.

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