



**City of Venice
City Manager's Report
Agenda Item Request**

DATE: May 22, 2017

TO: Ed Lavallee, City Manager

FROM: Mark J. Cervasio, Airport Director

CITY COUNCIL MEETING DATE: June 13, 2017

SUBJECT: Resolution No. 2017-12 Authorizing the City of Venice, Florida to Execute a Supplemental Joint Participation Agreement for Project Number 436988-1-94-01 with the Florida Department of Transportation for \$500,000 to Design & Construct T-Hangars

Background:

On December 30, 2014, The City of Venice entered into a Joint Participation Agreement (JPA) with the Florida Department of Transportation (FDOT) in the amount of \$700,000 for the design and construction of t-hangars at Venice Municipal Airport. Design of the project has been completed and FDOT has now offered a Supplemental JPA, which would contribute an additional \$500,000 in grant funding for the construction of the project. The additional funding would result in a total FDOT grant of \$1,200,000 to date.

The t-hangars to be constructed will meet current hurricane codes and will accommodate aircraft in design groups A-I and B-I, such as the PA-31T1 (43-foot wingspan) and Aerostar 610P (40-foot wingspan and 12-foot tail height), as well as other aircraft similar in size and performance, for which the Airport has had a waiting list since 2013. If fully-occupied, the leases on the new hangars will result in nearly \$80,000 in revenue annually to the Airport Enterprise Fund.

City Attorney:

The City Attorney's office has reviewed and approved Resolution No. 2017-12 and Supplemental Joint Participation Agreement 436988-1-94-01.

Requested Action:

Staff requests City Council approval of Resolution No. 2017-12, authorizing the City of Venice, Florida to Execute a Supplemental Joint Participation Agreement for Project Number 436988-1-94-01 with the Florida Department of Transportation to increase grant participation by \$500,000, for a total of \$1,200,000 to Design and Construct T-Hangars – Midfield at Venice Municipal Airport.

Funds Availability:

The project is in the adopted capital improvement program for the Airport and funds are available in account 401-0970-542.62-00.

Attachments:

Resolution No. 2017-12

Supplemental Joint Participation Agreement