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**City of Venice, FL**  
**FY 17-18 Fire Rescue Assessment**  
Preliminary Assessment Assumptions, Calculations and Cost Projections

Workbook Date: 4/4/2017

- Schedule 1 - Projection of Fire/Rescue Expenses
- Schedule 2 - Projected of Capital Improvement Program
- Schedule 3 - Projection of Net Revenue Requirement
- Schedule 4 - Preliminary FY 2018 Fire Assessment Rate Calculation
- Schedule 5 - Property Impact Tables
- Schedule 6 - Preliminary FY 2018 Fire Assessment Rate Calculation in 10% Increments
- Schedule 7 - Potential Assessment and Ad Valorem Offset Scenarios



# Schedule 1 - Projection of Fire/Rescue Expenses

# City of Venice - FY 2018 Fire Assessment

	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Cost Escalation Factor <sup>(1)</sup>
<b>Personnel Services</b>						
522.12-00 - Regular Salaries & Wages	\$ 3,149,745	\$ 3,284,390	\$ 3,365,322	\$ 3,436,867	\$ 3,393,393	N/A
522.21-00 - FICA	\$ 240,956	\$ 251,256	\$ 257,447	\$ 262,920	\$ 259,595	N/A
522.22-00 - Retirement Contributions	\$ 2,659,004	\$ 2,719,478	\$ 2,829,322	\$ 2,897,385	\$ 2,811,076	N/A
522.14-00 - Overtime	\$ 126,531	\$ 131,940	\$ 135,192	\$ 138,066	\$ 136,319	N/A
522.15-00 - Special Pay	\$ 142,743	\$ 148,845	\$ 152,513	\$ 155,755	\$ 153,785	N/A
522.23-00 - Life And Health Insurance	\$ 806,945	\$ 841,440	\$ 862,174	\$ 880,504	\$ 869,366	N/A
522.24-00 - Workers' Compensation	\$ 142,365	\$ 148,451	\$ 152,109	\$ 155,343	\$ 153,378	N/A
<b>Subtotal Personnel Services</b>	<b>\$ 7,268,290</b>	<b>\$ 7,525,800</b>	<b>\$ 7,754,079</b>	<b>\$ 7,926,839</b>	<b>\$ 7,776,911</b>	
<b>Operations &amp; Maintenance Expenses</b>						
522.31-00 - Professional Services	\$ 59,290	\$ 60,654	\$ 62,049	\$ 63,476	\$ 64,936	2.2%
522.31-04 - Professional Services / Grants	\$ 588	\$ 602	\$ 615	\$ 630	\$ 644	2.2%
522.34-00 - Other Contractual Service	\$ 22,290	\$ 22,803	\$ 23,327	\$ 23,864	\$ 24,413	2.2%
522.40-00 - Travel And Training	\$ 20,400	\$ 20,869	\$ 21,349	\$ 21,840	\$ 22,343	2.2%
522.41-00 - Communication Services	\$ 12,600	\$ 12,890	\$ 13,186	\$ 13,490	\$ 13,800	2.2%
522.43-00 - Utility Services	\$ 52,000	\$ 53,196	\$ 54,420	\$ 55,671	\$ 56,952	2.2%
522.44-00 - Rentals And Leases	\$ 2,600	\$ 2,660	\$ 2,721	\$ 2,784	\$ 2,848	2.2%
522.46-00 - Repair & Maintenance Svcs	\$ 50,000	\$ 51,150	\$ 52,326	\$ 53,530	\$ 54,761	2.2%
522.46-37 - Repair & Maint / Fleet Maint- Labor	\$ 48,600	\$ 49,718	\$ 50,861	\$ 52,031	\$ 53,228	2.2%
522.46-38 - Repair & Maint / Fleet Maint- Parts	\$ 20,500	\$ 20,972	\$ 21,454	\$ 21,947	\$ 22,452	2.2%
522.46-39 - Repair & Maint / Fleet Maint- Other	\$ 50,200	\$ 51,355	\$ 52,536	\$ 53,744	\$ 54,980	2.2%
522.48-00 - Promotional Activities	\$ 2,300	\$ 2,353	\$ 2,407	\$ 2,462	\$ 2,519	2.2%
522.51-00 - Office Supplies	\$ 16,700	\$ 17,084	\$ 17,477	\$ 17,879	\$ 18,290	2.2%
522.52-00 - Operating Supplies	\$ 88,950	\$ 90,996	\$ 93,089	\$ 95,230	\$ 97,420	2.2%
522.52-04 - Operating Supplies / Grants	\$ 2,139	\$ 2,188	\$ 2,239	\$ 2,290	\$ 2,343	2.2%
522.52-08 - Operating Supplies / Grants	\$ 2,000	\$ 2,046	\$ 2,093	\$ 2,141	\$ 2,190	2.2%
522.52-35 - Operating Supplies / Gasoline	\$ 39,500	\$ 40,409	\$ 41,338	\$ 42,289	\$ 43,261	2.2%
522.54-00 - Books, Pubs, Subs, Memberships	\$ 6,988	\$ 7,149	\$ 7,313	\$ 7,481	\$ 7,653	2.2%
<b>Subtotal Operations &amp; Maintenance Expenses</b>	<b>\$ 497,645</b>	<b>\$ 509,091</b>	<b>\$ 520,800</b>	<b>\$ 532,778</b>	<b>\$ 545,032</b>	
<b>Non-Recurring O&amp;M Expense</b>						
Replace 21 Sets of Bunker Gear	\$ 52,500	\$ -	\$ 55,319	\$ -	\$ -	N/A
Temporary Housing for Station 1 Rebuild	\$ 75,000	\$ -	\$ -	\$ -	\$ -	N/A
Replace MDT Computer	\$ -	\$ 36,954	\$ -	\$ -	\$ -	N/A
Replace 22 AED's	\$ -	\$ -	\$ 57,954	\$ -	\$ -	N/A
Replace All Station Recliners	\$ -	\$ -	\$ -	\$ 11,898	\$ -	N/A
Replace Station Mattresses	\$ -	\$ -	\$ -	\$ -	\$ 11,103	N/A
<b>Total Capital Outlay</b>	<b>\$ 127,500</b>	<b>\$ 36,954</b>	<b>\$ 113,273</b>	<b>\$ 11,898</b>	<b>\$ 11,103</b>	
<b>TOTAL FIRE RESCUE EXPENSES</b>	<b>\$ 7,893,435</b>	<b>\$ 8,071,845</b>	<b>\$ 8,388,152</b>	<b>\$ 8,471,516</b>	<b>\$ 8,333,046</b>	

<sup>(1)</sup> Personnel services costs were projected in accordance with internal calculations provided by Staff in the file titled "Draft VFD - PP Salary Plan 10 year Schedule as of 030917". All other costs were escalated by applying the projection for General Inflation provided by the Congressional Budget Office.

## Schedule 2 - Projected of Capital Improvement Program

## City of Venice - FY 2018 Fire Assessment

<u>Project Description</u>	<u>Funding</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Replace Fire Apparatus	Cash Funded	\$ 554,359	\$ 573,762	\$ -	\$ 614,628	\$ -
Replace 800 mhz Radios	Cash Funded	\$ 293,000	\$ -	\$ -	\$ -	\$ -
Station 2 Remodel	Cash Funded	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Station 3 Remodel	Cash Funded	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Replace Fire Command Vehicle	Cash Funded	\$ 37,493	\$ -	\$ -	\$ 41,569	\$ -
Replace Fire Inspector Vehicle	Cash Funded	\$ 25,363	\$ -	\$ -	\$ -	\$ -
Replace Fire Command Equipment	Cash Funded	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ -
Demolish and Rebuild Station 1	Long Term Borrowing	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -
Replace Marine Fire Pump	Cash Funded	\$ -	\$ 17,000	\$ -	\$ -	\$ -
Replace SCBA Equipment	Cash Funded	\$ -	\$ -	\$ 257,000	\$ -	\$ -
Replace 5 Thermal Imaging Cameras	Cash Funded	\$ -	\$ -	\$ 42,000	\$ -	\$ -
Replace 6 AC Units at Station 3	Cash Funded	\$ -	\$ -	\$ 42,000	\$ -	\$ -
Replace Cascade Filling Station	Cash Funded	\$ -	\$ -	\$ 54,000	\$ -	\$ -
Replace Support Services Vehicle	Cash Funded	\$ -	\$ -	\$ 57,376	\$ -	\$ -
Replace Marine Electronics	Cash Funded	\$ -	\$ -	\$ 25,000	\$ -	\$ -
Replace 3 Ice Machines	Cash Funded	\$ -	\$ -	\$ -	\$ -	\$ 15,000
<b>Total Capital Projects</b>		<b>\$ 3,539,215</b>	<b>\$ 3,090,762</b>	<b>\$ 477,376</b>	<b>\$ 665,197</b>	<b>\$ 15,000</b>

<u>Fleet Replacement Program</u>	<u>Funding</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
<b>EMERGENCY RESPONSE UNITS</b>						
Pierce - Velocity Aerial	Cash Funded	\$ 101,273	\$ 101,273	\$ 101,273	\$ 101,273	\$ 101,273
Pierce Saber	Cash Funded	\$ -	\$ 61,916	\$ 61,916	\$ 61,916	\$ 61,916
Pierce Contender	Cash Funded	\$ 57,756	\$ 57,756	\$ 57,756	\$ 57,756	\$ 57,756
Pierce Contender	Cash Funded	\$ 38,251	\$ 38,251	\$ 64,083	\$ 64,083	\$ 64,083
Pierce Contender	Cash Funded	\$ 40,975	\$ 40,975	\$ 40,975	\$ 40,975	\$ 68,648
Ford F-350 P/U	Cash Funded	\$ 3,825	\$ 3,825	\$ 3,825	\$ 6,408	\$ 6,408
Boston Whaler *	Cash Funded	\$ 22,836	\$ 22,836	\$ 22,836	\$ 22,836	\$ 22,836
<b>ADMIN UNITS</b>						
Chevy Tahoe	Cash Funded	\$ 5,356	\$ 6,814	\$ 6,814	\$ 6,814	\$ 6,814
Ford Explorer	Cash Funded	\$ 3,817	\$ 3,817	\$ 3,817	\$ 3,817	\$ 3,817
Chevy Tahoe	Cash Funded	\$ 5,938	\$ 5,938	\$ 5,938	\$ 5,938	\$ 5,864
Ford F-150	Cash Funded	\$ 2,536	\$ -	\$ -	\$ -	\$ -
Prius	Cash Funded	\$ -	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578
Prius	Cash Funded	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578
Kawasaki Mule	Cash Funded	\$ 1,467	\$ 1,467	\$ 1,467	\$ 1,467	\$ 1,467
<b>Total Fleet Replacement Program</b>		<b>\$ 289,151</b>	<b>\$ 353,567</b>	<b>\$ 379,400</b>	<b>\$ 381,983</b>	<b>\$ 409,581</b>

**Schedule 2 - Projected of Capital Improvement Program****City of Venice - FY 2018 Fire Assessment**

<b>Total Fire CIP by Funding Type</b>		<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Cash Funded	Cash Funded	\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
Long Term Borrowing	Long Term Borrowing	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -
<b>Total Fier CIP by Funding Type</b>		<b>\$ 3,828,366</b>	<b>\$ 3,444,329</b>	<b>\$ 856,776</b>	<b>\$ 1,047,180</b>	<b>\$ 424,581</b>
<b>Fire CIP Cash Flows (Capital Outlay)</b>		<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Cash Funded	Cash Funded	\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
Long Term Borrowing	Long Term Debt Service	\$ 192,190	\$ 384,381	\$ 384,381	\$ 384,381	\$ 384,381
<b>Total Fire CIP Funding</b>		<b>\$ 1,520,556</b>	<b>\$ 1,328,710</b>	<b>\$ 1,241,156</b>	<b>\$ 1,431,561</b>	<b>\$ 808,961</b>
<b>5-Year Average Annual Capital Outlay:</b>		<b>\$ 1,266,189</b>				

(1) For the capital items identified to be funded through means of long-term borrowing, an interest rate of 4.5% and term of 20 years was assumed. Short-term borrowing was assumed to have a term of 10 years with an interest rate of 3%.

### Schedule 3 - Projection of Net Revenue Requirement

### City of Venice - FY 2018 Fire Assessment

Fire Expenditures by Category	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personnel Services	\$ 7,268,290	\$ 7,525,800	\$ 7,754,079	\$ 7,926,839	\$ 7,776,911
Operating Costs	\$ 497,645	\$ 509,091	\$ 520,800	\$ 532,778	\$ 545,032
Non-Annual O&M	\$ 127,500	\$ 36,954	\$ 113,273	\$ 11,898	\$ 11,103
5-Year Average Annual Capital Costs	\$ 1,266,189	\$ 1,266,189	\$ 1,266,189	\$ 1,266,189	\$ 1,266,189
<b>Total Fire Expenditures</b>	\$ 9,159,624	\$ 9,338,034	\$ 9,654,341	\$ 9,737,704	\$ 9,599,235
Plus: Assessment Costs - Allowance for Early Payment <sup>(1)</sup>	\$ 374,000	\$ 382,000	\$ 391,000	\$ 399,000	\$ 408,000
Plus: Assessment Costs - County Property Appraiser <sup>(2)</sup>	\$ 187,000	\$ 191,000	\$ 195,000	\$ 200,000	\$ 204,000
Plus: Assessment Costs - Tax Collector <sup>(3)</sup>	\$ 187,000	\$ 191,000	\$ 195,000	\$ 200,000	\$ 204,000
Plus: Assessment Notice Mailing Costs <sup>(4)</sup>	\$ 11,000	\$ -	\$ -	\$ -	\$ -
<b>Net Revenue Requirement for Assessment</b>	\$ 9,918,624	\$ 10,102,034	\$ 10,435,341	\$ 10,536,704	\$ 10,415,235
Less: Fire Casualty Insurance Premium - Revenues	\$ (272,353)	\$ (272,353)	\$ (272,353)	\$ (272,353)	\$ (272,353)
Less: Firefighters' Incentive - Revenues	\$ (8,787)	\$ (8,787)	\$ (8,787)	\$ (8,787)	\$ (8,787)
Less: Fire Inspection Fees	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)
<b>Adjusted Net Revenue Requirement for Assessment</b>	\$ 9,607,484	\$ 9,790,894	\$ 10,124,201	\$ 10,225,564	\$ 10,104,095

(1) - Estimated at 4% of Net Revenue Requirement, rounded

(2) - Estimated at 2% of Net Revenue Requirement, rounded

(3) - Estimated at 2% of Net Revenue Requirement, rounded

(4) - Assessment Notice Mailing Costs are only imposed in the first year of the new Assessment Program. Estimated at \$0.75 per billed parcel.

## Schedule 4 - Preliminary FY 2018 Fire Assessment Rate Calculation

## City of Venice - FY 2018 Fire Assessment

Property Category	% Allocation	\$ Allocation of FY2018 NRR	Allocated Units	Unit Type <sup>(1)</sup>	Assessment per Unit
Tier 1	34.5%	\$3,314,582	16,094	per Parcel	\$205.95
Tier 2	65.5%	\$6,292,902	627,840	Structure Value EBU	\$10.02
<b>Total</b>	<b>100.0%</b>	<b>\$9,607,484</b>			

## Rate and Net Revenue Calculation @ 25% Cost Recovery Increments

	<u>100%</u>	<u>75%</u>	<u>50%</u>	<u>25%</u>
Allocated Costs \$	9,607,484	\$ 7,205,613	\$ 4,803,742	\$ 2,401,871
Less: Shortfall for Exemptions \$	(255,186)	\$ (191,389)	\$ (127,593)	\$ (63,796)
<b>Net Billed Revenues \$</b>	<b>9,352,298</b>	<b>\$ 7,014,224</b>	<b>\$ 4,676,149</b>	<b>\$ 2,338,075</b>
Less - Allowance for Early Payment <sup>(2)</sup> \$	(374,000)	\$ (281,000)	\$ (187,000)	\$ (94,000)
Less - County Property Appraiser Expense <sup>(3)</sup> \$	(187,000)	\$ (140,000)	\$ (94,000)	\$ (47,000)
Less - Tax Collector Expense <sup>(4)</sup> \$	(187,000)	\$ (140,000)	\$ (94,000)	\$ (47,000)
Less: Assessment Notice Mailing Costs <sup>(5)</sup> \$	(11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)
<b>Estimated Net Collected Revenues \$</b>	<b>8,593,000</b>	<b>\$ 6,442,000</b>	<b>\$ 4,290,000</b>	<b>\$ 2,139,000</b>
 Tier 1 Rate per Parcel \$	 205.95	 \$ 154.46	 \$ 102.97	 \$ 51.48
Tier 2 Rate per Parcel \$	10.02	\$ 7.51	\$ 5.01	\$ 2.50
 <b>Average Single Family Home Fee (35 EBUs): \$</b>	 <b>556.65</b>	 <b>\$ 417.31</b>	 <b>\$ 278.32</b>	 <b>\$ 138.98</b>

Note: All figures except allocated costs are rounded to the nearest thousand dollars

(1) - Structure Value EBU (Equivalent Benefit Unit) is represented as every \$5,000 of structure value

(2) - Estimated at 4% of Net Revenue Requirement, rounded

(3) - Estimated at 2% of Net Revenue Requirement, rounded

(4) - Estimated at 2% of Net Revenue Requirement, rounded

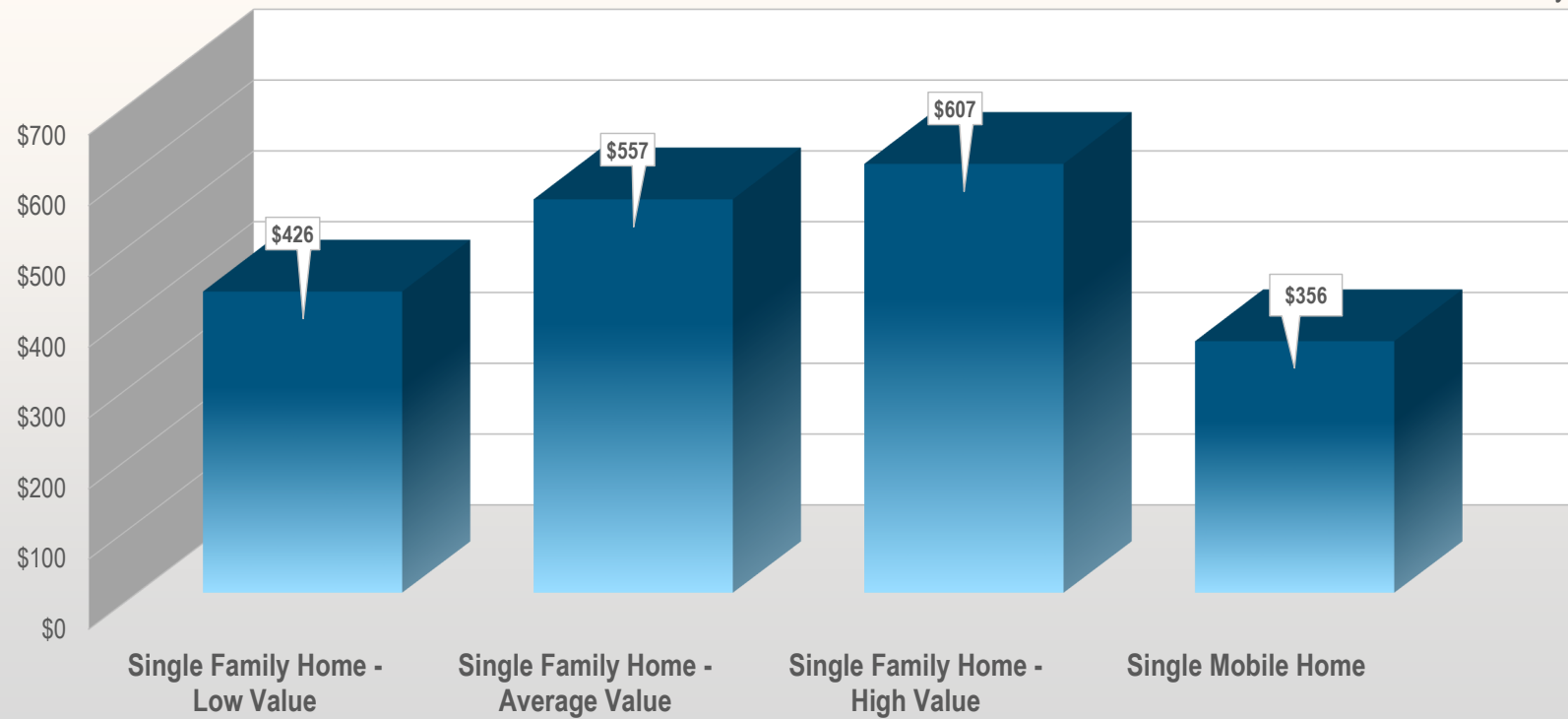
(5) - Assessment Notice Mailing Costs are only imposed in the first year of the new Assessment Program. Estimated at \$0.75 per billed parcel.

## Availability Methodology - Fire Assessment Impact Table

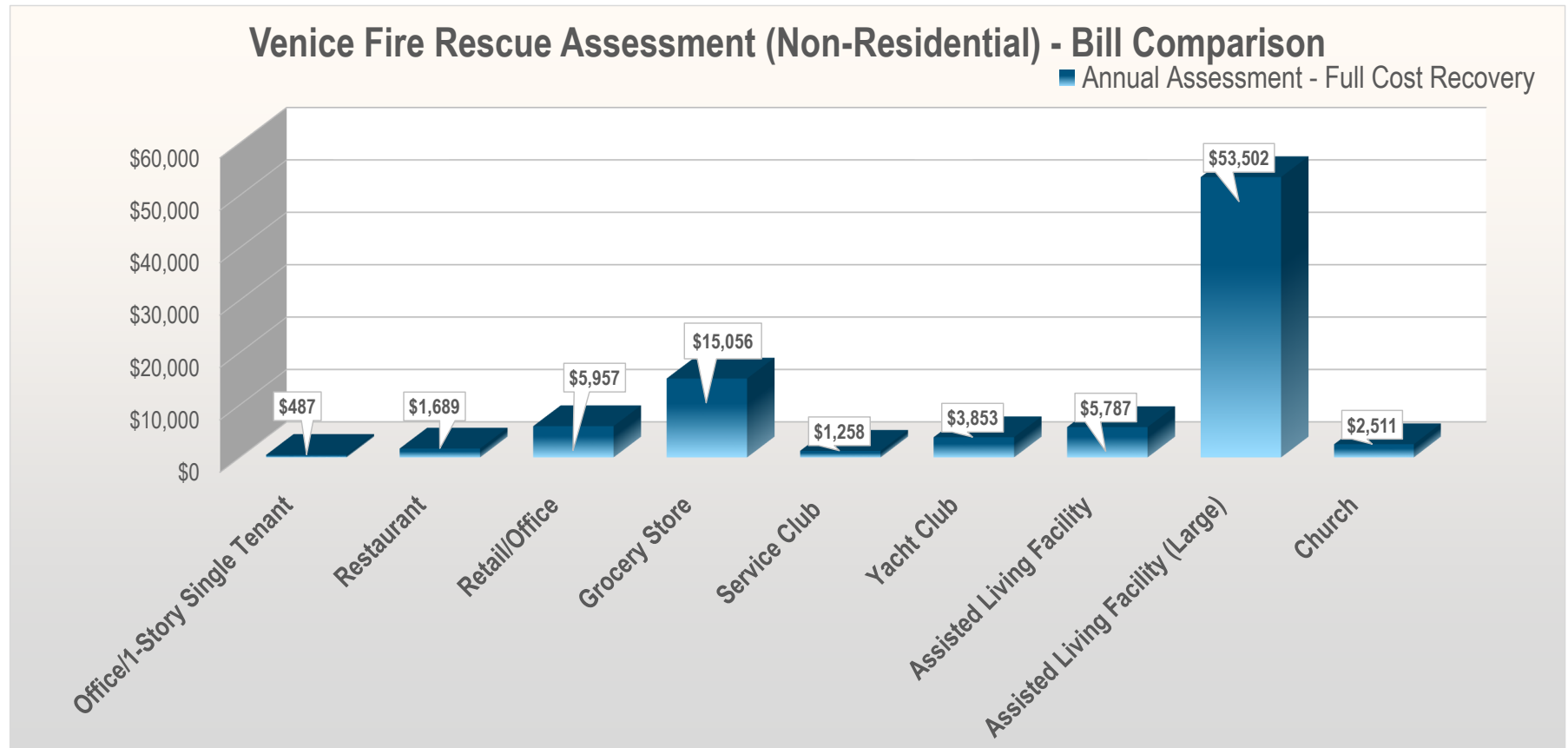
Parcel Type	Property Class	Building Value	Tier 2 Units	Tier 1 Rate	Tier 2 Rate	Calculated Annual Assessment	Effective Monthly Assessment
Single Family Home - Low Value	Residential	\$111,500	22	\$205.95	\$10.02	\$426	\$36
Single Family Home - Average Value	Residential	\$175,600	35	\$205.95	\$10.02	\$557	\$46
Single Family Home - High Value	Residential	\$200,500	40	\$205.95	\$10.02	\$607	\$51
Single Mobile Home	Residential	\$78,200	15	\$205.95	\$10.02	\$356	\$30
Office/1-Story Single Tenant	Commercial	\$142,100	28	\$205.95	\$10.02	\$487	\$41
Restaurant	Commercial	\$742,700	148	\$205.95	\$10.02	\$1,689	\$141
Retail/Office	Commercial	\$2,873,000	574	\$205.95	\$10.02	\$5,957	\$496
Grocery Store	Commercial	\$7,412,200	1,482	\$205.95	\$10.02	\$15,056	\$1,255
Service Club	Government/Institutional	\$527,800	105	\$205.95	\$10.02	\$1,258	\$105
Yacht Club	Government/Institutional	\$1,821,100	364	\$205.95	\$10.02	\$3,853	\$321
Assisted Living Facility	Government/Institutional	\$2,789,700	557	\$205.95	\$10.02	\$5,787	\$482
Assisted Living Facility (Large)	Government/Institutional	\$26,598,000	5,319	\$205.95	\$10.02	\$53,502	\$4,459
Church	Government/Institutional	\$1,150,900	230	\$205.95	\$10.02	\$2,511	\$209

### Venice Fire Rescue Assessment (Residential) - Bill Comparison

■ Annual Assessment - Full Cost Recovery







**Schedule 6 - Preliminary FY 2018 Fire Assessment Rate Calculation in 10% Increments**
**City of Venice - FY 2018 Fire Assessment**

FY18 Net Revenue Requirement	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484	\$ 9,607,484
% Cost Recovery	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	
Allocated Assessment Costs (NRR x % Cost Recovery)	\$ 9,607,484	\$ 8,646,735	\$ 7,685,987	\$ 6,725,239	\$ 5,764,490	\$ 4,803,742	\$ 3,842,994	\$ 2,882,245	\$ 1,921,497	\$ 960,748	
Tier 1 % Allocation of Costs	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	
Tier 2 % Allocation of Costs	65.5%	65.5%	65.5%	65.5%	65.5%	65.5%	65.5%	65.5%	65.5%	65.5%	
Tier 1 \$ Allocation of Costs	\$ 3,314,582	\$ 2,983,124	\$ 2,651,666	\$ 2,320,207	\$ 1,988,749	\$ 1,657,291	\$ 1,325,833	\$ 994,375	\$ 662,916	\$ 331,458	
Tier 2 \$ Allocation of Costs	\$ 6,292,902	\$ 5,663,612	\$ 5,034,322	\$ 4,405,031	\$ 3,775,741	\$ 3,146,451	\$ 2,517,161	\$ 1,887,871	\$ 1,258,580	\$ 629,290	
Tier 1 Allocated Parcels	16,094	16,094	16,094	16,094	16,094	16,094	16,094	16,094	16,094	16,094	
Tier 2 Allocated Structure EBUs	627,840	627,840	627,840	627,840	627,840	627,840	627,840	627,840	627,840	627,840	
Tier 1 Rate per Parcel	\$ 205.95	\$ 185.35	\$ 164.76	\$ 144.16	\$ 123.57	\$ 102.97	\$ 82.38	\$ 61.78	\$ 41.19	\$ 20.59	
Tier 2 Rate per Structure EBU	\$ 10.02	\$ 9.02	\$ 8.01	\$ 7.01	\$ 6.01	\$ 5.01	\$ 4.00	\$ 3.00	\$ 2.00	\$ 1.00	

<b>Average Single Family Home @ 35 EBUs</b>	<b>\$ 556.65</b>	<b>\$ 501.05</b>	<b>\$ 445.11</b>	<b>\$ 389.51</b>	<b>\$ 333.92</b>	<b>\$ 278.32</b>	<b>\$ 222.38</b>	<b>\$ 166.78</b>	<b>\$ 111.19</b>	<b>\$ 55.59</b>
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Net Revenue Estimation											
Allocated Assessment	\$ 9,607,484	\$ 8,646,735	\$ 7,685,987	\$ 6,725,239	\$ 5,764,490	\$ 4,803,742	\$ 3,842,994	\$ 2,882,245	\$ 1,921,497	\$ 960,748	
Less: Shortfall for Exempted Properties	\$ (255,186)	\$ (229,667)	\$ (204,149)	\$ (178,630)	\$ (153,112)	\$ (127,593)	\$ (102,074)	\$ (76,556)	\$ (51,037)	\$ (25,519)	
Net Billed Assessment:	\$ 9,352,298	\$ 8,417,068	\$ 7,481,838	\$ 6,546,609	\$ 5,611,379	\$ 4,676,149	\$ 3,740,919	\$ 2,805,689	\$ 1,870,460	\$ 935,230	
Less: Allowance for Early Payment Discount	\$ (374,000)	\$ (337,000)	\$ (299,000)	\$ (262,000)	\$ (224,000)	\$ (187,000)	\$ (150,000)	\$ (112,000)	\$ (75,000)	\$ (37,000)	
Less: Tax Collector Expense	\$ (187,000)	\$ (168,000)	\$ (150,000)	\$ (131,000)	\$ (112,000)	\$ (94,000)	\$ (75,000)	\$ (56,000)	\$ (37,000)	\$ (19,000)	
Less: Property Appraisers Expense	\$ (187,000)	\$ (168,000)	\$ (150,000)	\$ (131,000)	\$ (112,000)	\$ (94,000)	\$ (75,000)	\$ (56,000)	\$ (37,000)	\$ (19,000)	
Less: Notice of Hearing - Mailing Costs	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	
FY 2018 Net Estimated Revenue	\$ 8,593,000	\$ 7,733,000	\$ 6,872,000	\$ 6,012,000	\$ 5,152,000	\$ 4,290,000	\$ 3,430,000	\$ 2,571,000	\$ 1,710,000	\$ 849,000	

Schedule 7 - Potential Assessment and Ad Valorem Offset Scenarios

City of Venice - FY 2018 Fire Assessment

Scenario	Description	Fire Cost Recovery %	Millage Rate	Millage Rate Reduction	Fire Revenue	Millage Offset	Net Revenue	Average Single Family Home Impact			
								Fire Assmt	Millage Adj.	Net Annual Impact	Effective Monthly Impact
1	Balance Budget	10%	3.4000	-0.200	\$849,000	(\$704,000)	<b>\$145,000</b>	\$56	(\$47)	<b>\$9</b>	<b>\$1</b>
2	Scen. 1 + Funds new Fire Costs	25%	3.4000	-0.200	\$2,139,000	(\$704,000)	<b>\$1,435,000</b>	\$139	(\$47)	<b>\$92</b>	<b>\$8</b>
3	Scen. 2 + \$500k for Other Capital	35%	3.3000	-0.300	\$3,001,000	(\$1,056,000)	<b>\$1,945,000</b>	\$195	(\$71)	<b>\$124</b>	<b>\$10</b>
4	Scen. 2 + \$1M for Other Capital	40%	3.3000	-0.300	\$3,430,000	(\$1,056,000)	<b>\$2,374,000</b>	\$222	(\$71)	<b>\$152</b>	<b>\$13</b>
5	Scen. 2 + \$2M for Other Capital	50%	3.3500	-0.250	\$4,290,000	(\$880,000)	<b>\$3,410,000</b>	\$278	(\$59)	<b>\$219</b>	<b>\$18</b>
6	Scen. 2 + \$3M for Other Capital	50%	3.6000	0.000	\$4,290,000	\$0	<b>\$4,290,000</b>	\$278	\$0	<b>\$278</b>	<b>\$23</b>