



CITY OF VENICE
FLORIDA
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MEMORANDUM

TO: Mayor and City Council Members

FROM: Ed Lavallee, City Manager 

RE: New Public Safety Facility

COUNCIL MEETING: March 14, 2017

DATE: March 7, 2017

Background: In November 2016, a voter referendum was passed supporting the design and construction of a new public safety facility. Part of that \$16 million plan includes an allocation for the acquisition of property on which to construct the new public safety facility. The site selected for the project is a ten acre parcel on East Venice Avenue.

Current Status: As a component of this project, the City has determined to undertake a bond validation process. This process is estimated to take approximately four months to complete. Bonds will be issued following judicial approval of the validation process. In the meantime, to make the most efficient use of time and adhere to the project time-line, the City will use General Fund reserves to purchase the ten acre parcel and initiate the project design work. Once the bonds are issued, the bond proceeds will be used to repay the City's General Fund.

Review: This action has been reviewed and approved by the City Attorney and the Finance Department.

Requested Council Action: For the purpose of constructing a new public safety facility on a ten acre parcel located on East Venice Avenue, approve the use of \$1,850,000 plus associated closing costs of the City's General Fund reserves, with a plan to repay the General Fund with bond proceeds following the completion of the bond validation process.