



CITY OF VENICE

FLORIDA

401 W. Venice Avenue • Venice, Florida 34285

Edward F. Lavallee
City Manager

Office: (941) 486-2626 Ext 24006 • Fax: (941) 480-3031

Email: elavallee@venicegov.com
www.venicegov.com

Interoffice Memorandum

City Manager's Office

TO: Mayor Holic and Venice City Council

FROM: Edward F. Lavallee, City Manager 

RE: Circus Property Update

DATE: November 22, 2016

The City is engaged in a process to find a tenant to lease an eleven-acre parcel of property owned and managed by the Venice Municipal Airport. The property, formally known as the circus property, has been vacant for a number of years. The City has engaged a real estate consultant to analyze proposals received and research and interview principals representing the proposing firms. To date, two proposals have been received. Both are currently under review. A third inquiry was recently received, but that party has not submitted a proposal.

The analysis of proposals received includes a due diligence examination of the financial ability of the proposer to execute and complete development of a project on the site, and the ability to manage and operate the same once completed. Proposals are reviewed with consideration given to FAA property lease standards, which include: length of lease term and prospective business use of the site. As negotiations continue, I will apprise Council of progress in selecting a tenant and developing a lease agreement.

EFL/jg