



City of Venice
Administrative Services Department

Interoffice Memorandum

DATE: August 25, 2016

FROM: Alan Bullock, Director of Administrative Services

TO: City Council

THROUGH: Ed Lavallee, City Manager

SUBJECT: Property & Liability Insurance for FY17

In June of 2013, Council approved an agent services agreement with Employers Mutual, Inc. d/b/a Ascension Benefits & Insurance Solutions of Florida, appointing Ascension as the city's property & liability insurance agent effective October 1, 2013 for a period of three years, with two additional years at the city's sole discretion. To date, the city has exercised the right to the first of two possible annual extensions, through September 30, 2017.

As you will see from the attached, the switch to Ascension has served the city well in terms of holding premium levels down. Furthermore, the city can now expect a return premium in the amount of \$46,058 from the Florida Municipal Insurance Trust (FMIT the insurance arm of the FL League of Cities, where the bulk of our coverage will be placed) since we have continuing coverage.

The following representatives of Ascension and FMIT will be present at the September 13, 2016 Council meeting to give a short presentation on the proposed FY17 coverage:

Tim McCreary, President, Ascension Benefits & Insurance Solutions
David Lodwick, Director, FMIT Trust Services
Clay Austin, Assistant Director, FMIT Trust Services
Andy Hanson, Account Executive, FMIT Trust Services

We request that Council consider and approve the proposed coverage.