



City of Venice
Administrative Services

Interoffice Memorandum

DATE: August 15, 2016

FROM: Alan Bullock, Director of Administrative Services

THROUGH: Ed Lavallee, City Manager

TO: City Council

SUBJECT: Change to 457 and 401(a) Providers

Earlier this year, Council approved a proposed change to the city's providers for 457 and 401(a) tax-deferred compensation retirement plans. The city currently uses Nationwide and ICMA-RC and will be moving to MassMutual.

Associated with this transition are several contract and plan documents, included in the agenda packet for the August 23, 2016 Council meeting. We request that Council approve the documents so that the city may proceed with the transition.