

ORDINANCE NO. 2016-13

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2015-19 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; BY INCREASING THE TOTAL REVENUE BY \$1,470,834 AND TOTAL EXPENDITURES BY \$1,470,834; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2016 by approving Ordinance No. 2015-19 on September 23, 2015, said budget being \$99,022,240; and

WHEREAS, the City of Venice desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2016 by increasing the total revenue and total expenditures by \$1,470.834 as detailed in Exhibit "A", attached hereto; and

WHEREAS, of the revenue needed to cover increased expenditures, \$700,286 comes from General Fund Reserves, \$517,017 comes from One Cent Sales Tax Fund Reserves, \$7,546 comes from Building Fund Reserves, \$169,533 comes from Park Impact Fees; and \$76,452 comes from federal grants, local contributions, and other funds.

WHEREAS, this amendment is authorized by Section 166.241(4), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2015-19 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2016 is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 13TH DAY OF SEPTEMBER, 2016.

First Reading: August 23, 2016
Final Reading: September 13, 2016

ADOPTION: September 13, 2016

John W. Holic, Mayor

ATTEST:

Lori Stelzer, MMC, City Clerk

I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 13th day of September 2016, a quorum being present.

WITNESS my hand and the official seal of said City this 13th day of September 2016.

Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:

City Attorney

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 16

		USE	SOURCE
GENERAL FUND			
FROM: #001-0000-381.12-00	Fund Balance/Reserves		4,746
TO: #001-9902-581.91-31	Transfer to General Capital Projects Fund	4,746	
Fund Balance/Reserves to be used for installation of additional landscaping and irrigation on the Entrance Road to Legacy Park. Approved at the October 13, 2015 City Council meeting.			
FROM: #001-0000-381.12-00	Fund Balance/Reserves		41,975
TO: #001-9902-581.91-31	Transfer to General Capital Projects Fund	41,975	
Fund Balance/Reserves to be used for installation of permanent irrigation system at Legacy Park. Approved at the October 13, 2015 City Council meeting.			
FROM: #001-0000-331.08-00	Federal Grants/Department of Justice		2,731
TO: #001-1001-521.52-00	Law Enforcement/Operating Supplies	2,731	
Florida Department of Law Enforcement Justice Assistance Grant (JAG) funds awarded for the purchase of a thermal imaging device. Approved at the January 26, 2016 City Council meeting.			
FROM: #001-0000-337.71-00	Intergovernmental Revenue/Sarasota County-Park Impact Fees		146,533
TO: #001-0930-572.63-00	Parks/Improvements Other Than Buildings	146,533	
Expenses for the installation of an LED sports lighting system at soccer field 3 at Wellfield Park (project #GF0012). In the adopted FY2016 budget, \$150,000 was appropriated from the General Fund for this project. The total cost for this project is \$296,533. The \$146,533 is for the appropriation of the additional expense (\$296,533 - \$150,000) that was not originally budgeted. Approved at the January 26, 2016 City Council meeting. Sarasota County Commission agreed to fund 100% of this project from Park Impact Fees. The City has received the total \$296,533 from Park Impact Fees.			
FROM: #001-0000-337.71-00	Intergovernmental Revenue/Sarasota County-Park Impact Fees		23,000
FROM: #001-0000-366.00-00	Misc. Revenue/Private Contributions/Donations		27,000
TO: #001-0930-572.63-00	Parks/Improvements Other Than Buildings	50,000	
Expenses for improvements to the Croquet Courts at Wellfield Park (project #GF0011). In the adopted FY2016 budget, \$15,000 was appropriated from the General Fund for this project. The total cost for this project is estimated at \$65,000. The \$50,000 is for the appropriation of the additional expense (\$65,000 - \$15,000) that was not originally budgeted. Approved at the March 22, 2016 City Council meeting. Sarasota County Commission agreed to fund \$23,000 of this project from Park Impact Fees and Sarasota County Croquet Club, Inc. (SCCC) has agreed to fund an amount not to exceed \$42,000. The City has received the total \$23,000 from Park Impact Fees. SCCC will reimburse the City for the remaining costs associated with this project.			

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 16

		<u>USE</u>	<u>SOURCE</u>
FROM: #001-0000-381.12-00	Fund Balance/Reserves		653,565
TO: #001-1001-521.22-00	Law Enforcement/Retirement Contributions	333,318	
TO: #001-1101-522.22-00	Fire/Retirement Contributions	320,247	

Fund Balance/Reserves to be used for police and fire pension shortfall due to actuary's revised investment earnings assumptions, change in actuarial methodology from percent of payroll to dollar amount funding, and impacts from Ordinance No. 2015-23 that was adopted at the December 8, 2015 City Council meeting. The total estimated shortfall is \$2,199,390. At the April 12, 2016 City Council meeting, \$1,545,825 that was budgeted within the general fund was approved to defer to future budgets or purchased using other funds for a net additional amount from general reserves of \$653,565.

ONE-CENT SALES TAX FUND

FROM: #110-0000-381.12-00	Fund Balance/Reserves		517,017
TO: #110-1101-522.64-00	Fire / Equipment	517,017	

Funds from One-Cent Sales Tax Fund to be used to purchase a Fire Engine. Approved at the April 26, 2016 City Council Meeting.

BUILDING FUND

FROM: #116-0000-271.00-00	Fund Balance/Reserves		7,546
TO: #116-0801-524.12-00	Regular Salaries and Wages	5,475	
TO: #116-0801-524.21-00	FICA	419	
TO: #116-0801-524.22-00	Retirement Contributions	458	
TO: #116-0801-524.23-00	Life & Health Insurance	1,195	

Fund Balance/Reserves to be used to hire an additional full time Permit Technician in the Building Department due to the increase in building permit activity and backlog reduction. This action was approved at the June 14, 2016 City Council meeting. The expenses for the salaries and benefits are for August 15 - September 30, 2016.

GENERAL CAPITAL PROJECT FUND

FROM: #301-0000-381.01-00	Transfer from General Fund		4,746
TO: #301-9504-572.65-99	Legacy Park Construction in Progress	4,746	

Fund Balance/Reserves to be used for installation of additional landscaping and irrigation on the Entrance Road to Legacy Park. Approved at the October 13, 2015 City Council Meeting.

FROM: #301-0000-381.01-00	Transfer from General Fund		41,975
TO: #301-9504-572.65-99	Legacy Park Construction in Progress	41,975	

Fund Balance/Reserves to be used for installation of permanent irrigation system at Legacy Park. Approved at the October 13, 2015 City Council Meeting.

Total All Funds \$ 1,470,834 \$ 1,470,834

Sources:

General Fund Balance/Reserves	\$ 700,286
One Cent Sales Tax Fund Balance/Reserves	517,017
Building Fund Balance/Reserves	7,546
Impact Fees	169,533
Grants	2,731
Contributions	27,000
Capital Projects	46,721
	<u>\$ 1,470,834</u>