

# CITY OF VENICE MUNICIPAL FIREFIGHTERS' PENSION TRUST FUND

Please take notice that the Board of Trustees of the City of Venice Municipal Firefighters' Pension Trust Fund will conduct a meeting of the Board as noted below.

## AGENDA

### BOARD OF TRUSTEES

MONDAY, JUNE 12, 2023 —4:00 P.M.

5300 EAST LAUREL ROAD, VENICE, FL 34285

#### 1. CALL TO ORDER/ROLL CALL

##### ORDER OF BUSINESS

#### 2. HEAR THE AUDIENCE

#### 3. APPROVAL OF MINUTES – Regular meeting of March 13, 2023.

#### 4. CONSENT AGENDA – Approval of Payments:

##### a. Approve the following payments as presented:

• 1174 – Pension Adm Services – Reimb 3-13-23 agenda & backup	\$ 8.71
• 1175 – Christiansen & Dehner – Service for February 2023	\$ 1,391.60
• 1176 – Foster & Foster – Attn 12-12-22, member statements 14, 3 cal.	\$ 1,238.00
• 1177 – Pension Adm. Services – Service for March 2023	\$ 1,450.00
• 1178 – Pension Adm. Services – Service for April 2023	\$ 1,450.00
• 1179 – Pension Adm. Services – copies Share Plan for members	\$ 2.58
• 1180 – MSL – Final Billing FY 2021-2022 Audit & State Report	\$ 2,500.00
• 1181 – Christiansen & Dehner– Service for	\$ 843.37
• 1182 – Garcia Hamilton – Quarterly fee January – March 2023	\$ 5,253.07
• 1183 – Salem Trust – Quarterly Fee January – March 2023	\$ 6,312.58
• 1184 – Florida Municipal Ins. Trust FY 23-24 Liability Insurance	\$ 7,691.78
• 1185 – Brandywine Global – Quarterly Fee January – March 2023	\$ 4,291.54
• 1186 – AndCo Consulting Quarterly Fee January – March 2023	\$ 4,375.00
• 1187 – Great Lakes Advisors – Quarterly fee January – March	\$ 3,450.89
• 1188 – Christiansen & Dehner – Service for April 2023	\$ 646.10
• 1189 – Pension Adm. Services – Service for May 2023	\$ 1,450.00

#### 5. TRUE UP – Timothy Y. Tramel

Mr. Tramel retired with an effective date of March 1, 2023 and was paid using an estimate of earnings. After his termination the actuary prepared a Final Benefit Calculation. Based on the Final Calculation Mr. Tramel's new monthly benefit is **\$4,778.98 per month**. Mr. Tramel is also due a one-time adjustment of **\$2,180.94** for the under payment of March and April.

#### 6. TRUE UP – Dru Miller

Mr. Miller retired with an effective date of January 1, 2023 and was paid using an estimate of earnings. After his termination the actuary prepared a Final Benefit Calculation. Based on the Final Calculation Mr. Miller's new monthly benefit is **\$4,195.88 per month**. Mr. Miller is due a net adjustment to his PLOP of **\$37.28** and monthly benefit in the amount of **(-\$1.72)**.

# **AGENDA**

## **BOARD OF TRUSTEES – VENICE FIREFIGHTERS' PENSION PLAN**

**MONDAY, JUNE 12, 2023 —4:00 P.M.**

**5300 EAST LAUREL ROAD, VENICE, FL 34285**

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### **7. PRESENTATION – Jeff Wolf MLC**

- **FY 2021-2022 Audit**
- **FY 2021-2022 State Report**

### **8. ADMINISTRATOR**

- **Present 2<sup>nd</sup> Quarter FY 2022-2023 – Expenditure Report January – March 2023 – for Board review, no action required.**
- **Letter sent to Linda Senne to request city pay the \$100.00 Waiver of Recourse for the FY 2023-2024 Liability Insurance.**

### **9. INVESTMENT REPORTS – For quarter ending March 31, 2023**

- **Investment Managers –**
- **Performance Monitor – Jennifer Gainfort, AndCo**

### **10. ATTORNEY'S REPORT**

- **Status of Proposed Ordinance to allow a retired firefighter to serve on Board when active members fall below 10 members.**

### **11. NEXT REGULAR MEETINGS:**

- **September 11, 2023**
- **December 11, 2023**

### **12. ADJOURN**

#### **Disability Information**

In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact Kelly Michaels, City Clerk at 941-486-2626, 401 W. Venice Ave, Venice Florida 34285 prior to the meeting. (FS 296.26)

#### **Appeal Notice**

If a person decides to appeal any decision made by the Committee/Board, with respect to any matter considered at such hearing/meeting, such person will need a record of the proceedings and that, for this purpose, such person may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based, and which record is not provided by the City of Venice. (FS 286.0105)