

## Boards and Commissions Achievements Report to City Council

**Today's date:** March 17, 2023

**Name of board or commission:** Police Pension Board of Trustees

**Board chair or designee:** Kevin McGrath

**Date of presentation to city council:** March 28, 2023

1. **Past year's achievements:** Completed Annual report and received state approval. Followed all state/federal guidelines regarding reporting and is fully compliant. Conducted a formal audit and actuarial valuation. The Plan is currently 97% funded.
2. **Areas of concern:** None at this time.
3. **Activities/Tasks/Goals:** Receives many requests from retirees and assists them in a timely manner. The Board meets quarterly and reviews Plan investments at that time with the Investment Consultant. The Board also reviews legal and administrative matters at the quarterly meetings.

**Date board members attended annual Sunshine and Public Records Law training:**

December 5, 2022