

# **CITY OF VENICE MUNICIPAL FIREFIGHTERS' PENSION TRUST FUND**

Please take notice that the Board of Trustees of the City of Venice Municipal Firefighters' Pension Trust Fund will conduct a meeting of the Board as noted below.

## **AGENDA - Revised**

### **BOARD OF TRUSTEES**

**MONDAY, JUNE 12, 2017 ----4:30 P.M.**

**5300 EAST LAUREL ROAD, VENICE, FL 34285**

#### **1. CALL TO ORDER/ROLL CALL**

##### **ORDER OF BUSINESS**

#### **2. HEAR THE AUDIENCE – Lynn Skinner with Salem Trust**

#### **3. APPROVAL OF MINUTES - Regular Meeting of March 13, 2017.**

#### **4. CONSENT AGENDA – Approval of Payments:**

##### **a) Approve the following payments as presented:**

• 856 – Christiansen & Dehner – Service for February 2017	\$ 81.80
• 857 – Moore Stephens Lovelace – 3 <sup>rd</sup> billing FY 16 audit & state rpt.	\$ 1,000.00
• 858 – AndCo Consulting (Bogdahn Group) – January – March 2017	\$ 4,375.00
• 859 – Pension Adm. Services – Service for March 2017	\$ 1,000.00
• 860 – Salem Trust – Quarterly fee January-March 2017	\$ 3,779.04
• 861 – Moore Stephens Lovelace – Final FY 15-16	\$ 500.00
• 862 – Pension Adm. Services – Service for April 2017	\$ 1,000.00
• 863 – Garcia Hamilton – Quarterly fee January – March 2017	\$ 3,999.48
• 864 – Christiansen & Dehner – Service for March 2017	\$ 858.17
• 865 – Great Lakes Advisors – January – March 2017	\$ 2,492.43
• 866 – Florida Municipal Insurance Trust – 2017-2018 ins.	\$ 6,595.00
• 867 – Christiansen & Dehner – April 2017	\$ 364.83
• 868 – Pension Adm. Services – Service for May 2017	\$ 1,000.00
• 869 – Foster & Foster – Dec. 2016 mtg, email, Pg. 6a & Ch 112 rpt.	\$ 3,344.00
• 870 – Dana Investment Advisors – Final Jan-March 2017 818ca	\$ 4,750.52
• 871 – Dana Investment Advisors – Final Jan-March 2017 818cb	\$ 3,171.31

#### **5. ADMINISTRATOR**

- a) Letter to Accounting Department to pay Waiver of Recourse for 2017-2018 Fiduciary Liability Insurance - \$100.00.
- b) Letter sent to Dana Investment Advisors – notice to terminate services with them
- c) Letter to Salem Trust to liquidate all Dana investments and move to Vanguard
- d) Present FY 2016-2017 2<sup>nd</sup> Quarter Expenditure Report – January – March 2017
- e) Present special actuarial analysis report as requested from Foster & Foster to estimate the City funding requirements and Unfunded Actuarial Accrued Liability over the next 10 years.

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6. PRESENTATION – Jeff Wolf, Moore Stephens Lovelace P.A.
  - a) Present 2016 Annual Audit Report
7. INVESTMENT REPORTS – For quarter ending March 31, 2017
  - a) Investment Managers
  - b) Performance Monitor
8. ATTORNEY’S REPORT
9. OTHER - Next meeting will be on Monday, September 11, 2017 at 4:00 P.M.
10. ADJOURN

### **Disability Information**

In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact Lori Stelzer, City Clerk at 941-486-2626, 401 W. Venice Ave, Venice Florida 34285 prior to the meeting. (FS 296.26)

### **Appeal Notice**

If a person decides to appeal any decision made by the Committee/Board, with respect to any matter considered at such hearing/meeting, such person will need a record of the proceedings and that, for this purpose, such person may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based, and which record is not provided by the City of Venice. (FS 286.0105)