

CITY OF VENICE MUNICIPAL FIREFIGHTERS' PENSION TRUST FUND

Please take notice that the Board of Trustees of the City of Venice Municipal Firefighters' Pension Trust Fund will conduct a meeting of the Board as noted below.

AGENDA

BOARD OF TRUSTEES

MONDAY, DECEMBER 11, 2017 ----4:00 P.M.

5300 EAST LAUREL ROAD, VENICE, FL 34285

1. CALL TO ORDER/ROLL CALL

ORDER OF BUSINESS

2. HEAR THE AUDIENCE –

3. BOARD TRAINING - City Attorney Kelly Fernandez and City Clerk Lori Stelzer to conduct Government In The Sunshine Training

4. APPROVAL OF MINUTES – Regular meeting of September 26, 2017.

5. CONSENT AGENDA – Approval of Payments:

a) Approve the following payments as presented:

• 887 – Pension Adm. Services – Postage & printing Aug 2017	\$ 44.11
• 888 – Christiansen & Dehner – Service for August 2017	\$ 128.98
• 889 – Christiansen & Dehner – G. Collins disability work August	\$ 22.90
• 890 – Pension Adm. Services – Service for September 2017	\$ 1,000.00
• 891 – AndCo Consulting (Bogdahn Group) – July-September 2017	\$ 4,375.00
• 892 – Christiansen & Dehner – Service for September 2017	\$ 985.42
• 893 – Salem Trust – Quarterly fee July - September 2017	\$ 3,578.90
• 894 – Pension Adm. Services – Service for October 2017	\$ 1,000.00
• 895 – Great Lakes Advisors – July - September 2017	\$ 2,705.62
• 896 – Garcia Hamilton – Quarterly fee July - September 2017	\$ 4,045.95
• 897 – FPPTA – 2018 Annual Dues	\$ 600.00
• 898 – Pension Adm. Services – Service for November 2017	\$ 1,000.00

b) 2018 MEETING SCHEDULE – all meetings are on Monday at 4:00 p.m.:

- March 12, 2018
- June 11, 2018
- September 10, 2018
- December 10, 2018

6. ADMINISTRATOR

a) Present **FINAL FY 2016-2017 - Expenditure Report for approval**

- b) Inform Board that 2nd check from the state was for \$9,973.77 and that due to the shortfall from the anticipated amount per the actuary report the city will be submitting an additional \$79,063.42.

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ADMINISTRATOR Cont.

- c) Notify Board of increased fee from Foster & Foster for state mandated report. The first year the fee will be \$750.00 and will be \$300.00 for subsequent years.
- d) Salem Trust received a clean opinion on their "Statement on Standards for Attestation"
- e) Notify Board of Council Resolution No. 2017-26 which requests that all boards observe the Council's summer schedule of canceling its second regular meeting in July and its first regular meeting in August to give the city council a month-long summer recess.
- f) Notify Board of submittal of 2017 US Census Report

7. ACTUARY – Doug Lozen

- a) 2017 Actuarial Valuation
- b) Declare expected rate of return

8. INVESTMENT REPORTS – For quarter ending September 30, 2017

- a) Investment Managers
- b) Performance Monitor

9. ATTORNEY'S REPORT

- a) Present revised Operating Rules and Procedures for approval and adoption
- b) Update on status of firm

10. OTHER - Next meeting will be on Monday, March 12, 2018 at 4:00 P.M.

11. ADJOURN

Disability Information

In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact Lori Stelzer, City Clerk at 941-486-2626, 401 W. Venice Ave, Venice Florida 34285 prior to the meeting. (FS 296.26)

Appeal Notice

If a person decides to appeal any decision made by the Committee/Board, with respect to any matter considered at such hearing/meeting, such person will need a record of the proceedings and that, for this purpose, such person may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based, and which record is not provided by the City of Venice. (FS 286.0105)