



**City of Venice**  
*Administrative Services Department*

**Interoffice Memorandum**

DATE: September 3, 2013

TO: City Council

FROM: Alan Bullock, Director of Administrative Services

THROUGH: Ed Lavallee, City Manager

SUBJECT: Property & Liability Insurance for FY14

On June 11, 2013, Council approved an agent services agreement with Employers Mutual, Inc. d/b/a Ascension Benefits & Insurance Solutions of Florida, appointing Ascension as the city's property & liability insurance agent effective October 1, 2013.

Since then, Administrative Services staff has been working with Ascension to provide all information necessary to enable them to secure competitive quotes for coverage for FY14. Kevin Cothron, Chief Operations Officer of Ascension, met with the Director of Administrative Services and the City Manager on September 3, 2013 to discuss coverage options.

Please see our recommendations attached. These provide a continuation of essentially similar coverage, but as you will see, show a significant premium decrease.

Kevin Cothron will be available at the Council meeting to provide more detail and since much of the coverage will be placed with the Florida Municipal Insurance Trust (the insurance arm of the FL League of Cities), it is anticipated that David Lodwick, Director of Florida Municipal Insurance Trust Services, will also be present.