

## SERVICE AGREEMENT EXTENSION

THIS SERVICE AGREEMENT EXTENSION (the "Extension Agreement") is made and entered into by and between COMMERCIAL RISK MANAGEMENT, INC. (referred to as the "Company") and CITY OF VENICE, FLORIDA (referred to herein as the "Self-Insured").

In consideration of the covenants and conditions set forth below to be performed and observed by the parties hereto and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations passing between the parties hereto, it is agreed as follows:

1. The Company and the Self-Insured entered into a Service Agreement, approved by City Council on June 11, 2013, which commenced October 1, 2013 (the "Service Agreement"); and

2. Pursuant to Paragraph 5 of the Service Agreement, the Service Agreement is scheduled to terminate on September 30, 2016; and

3. Pursuant to Paragraph 4 of the Service Agreement, the Self-Insured has the right, but not the obligation, to extend the Service Agreement for up to two (2) one-year terms; and

4. Further, pursuant to Paragraph 4 of the Service Agreement, the Company and the Self-Insured shall negotiate an annual service fee for the one-year extension; and

5. The parties hereto have agreed that the annual fee shall remain the same as currently provided in the Service Agreement; and

6. The term of this Service Agreement Extension shall be from October 1, 2016, through September 30, 2017.

All other terms, conditions, fees and obligations as set forth in the Service Agreement shall remain the same unless specifically modified in accordance with the paragraphs above.

IN WITNESS WHEREOF, the Company has caused this Agreement Extension to be executed by its undersigned officers duly authorized this \_\_\_\_\_ day of \_\_\_\_\_, 2016, but effective as of October 1, 2016.

COMMERCIAL RISK MANAGEMENT, INC.

By: \_\_\_\_\_  
Its: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_  
Its: \_\_\_\_\_

IN WITNESS WHEREOF, the Self-Insured has caused this Agreement Extension to be executed by its undersigned officers duly authorized this \_\_\_\_\_ day of \_\_\_\_\_, 2016, but effective as of October 1, 2016.

CITY OF VENICE, FLORIDA

By: \_\_\_\_\_  
Mayor

ATTEST:

By: \_\_\_\_\_  
City Clerk

Approved as to form and correctness:

\_\_\_\_\_  
City Attorney, City of Venice