

Legacy Park Management Plan:

County Participation Agreed to \$1.25 Million in Management Plan

Initial Plan:

Infrastructure Surtax III - Genl. Govt.	\$ 880,000.00	
Adopted FY16 for FY17 Future Year - Source		
Capital Improvements/General Revenues	\$ 400,000.00	
	<u>\$ 1,280,000.00</u>	County Planned Contribution

Additional Funds Requested by City:

Venice Service District Park Impact Fees	\$ 806,000.00	
Venice Service District Park Impact Fees	\$ 46,721.00	
Total Request by City Park Impact Fees	<u>\$ 852,721.00</u>	

Revised FY17 Update from County:

County determines that Venice Service District Park Impact Fees are County's Contribution

Revised Definition County Contributed to Date:

Infrastructure Surtax II General Govt.	\$ 880,000.00	
Venice Service District Park Impact Fees	\$ 852,721.00	
Total County Defined Contribution	\$ 1,732,721.00	

Per County Staff, any further contribution to Legacy Park will have to be funded by Venice Service District Park Impact Fees as County has exceeded their \$1.25 million commitment. Capital improvements/General Revenue FY17 contribution removed by County.

Parks, Recreation and Natural Resources

Project Title: **Legacy Park**
 Category: **Parks and Recreation**
 Location: **District #5 - Venice Intercoastal**
 Status: **Existing Project - Additional Funding Programmed**

Project #: **93046**
 LMS: **No**

Comprehensive Plan Information				Project Location			
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CIE Project: N/A	Plan Reference:	District: District #5	
LOS/Concurrency: N/A	Project Need: Other	Location: Venice Intercoastal	

Programmed Funding							
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Programmed Funding	Appropriated To Date	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Future Funding
2,086,448	1,686,448	0	400,000	0	0	0	0

Description and Scope							
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Development of Legacy Park is managed by the City of Venice. This CIP Project provides capital development funds pursuant to the Interlocal Agreement dated Feb. 18, 2009. Per the Interlocal Agreement, it is the County's responsibility to maintain and operate this park.

Rationale							
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The acquisition and development of this community park has created a partnership opportunity with the City of Venice. This park will serve as a central gathering place for the Legacy and Venetian Waterway trails, Marina Park, and Venice Train Depot.

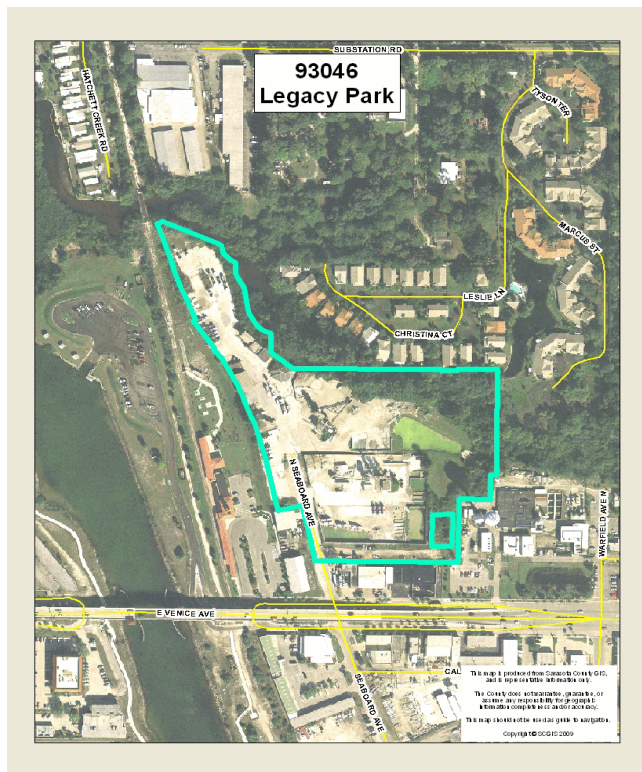
Funding Strategy							
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This project is funded by General Revenues and Surtax III - General Government (within the Beach and Shoreline Preservation and Access Program).

Operating Budget Impacts							
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Impact Description	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Operating Expenditures	107,250	107,250	107,250	107,250	107,250
Total Operating Budget Impacts	107,250	107,250	107,250	107,250	107,250

Project Map	Schedule of Activities
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Project Activities	From - To	Amount
Design/Engineering	10/09 - 09/18	380,448
Construction	10/11 - 09/18	1,706,000

Total Budgetary Cost Estimate: 2,086,448

Means of Financing	
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Funding Source	Amount
Infrastructure Surtax III - General Government	900,000
City of Venice Park Impact Fees	806,000
Capital Improvements / General Revenues	380,448

Total Programmed Funding: 2,086,448
Future Funding Requirements: 0