



June 17, 2013

Ms. Shelly Baumann, Plan Administrator
14 Kelly Drive
Arcadia, FL 34266

Re: City of Venice
Municipal Firefighters' Pension Trust Fund

Dear Shelly:

In response Scott Christiansen's letter dated May 29, 2013, we have reviewed the proposed Ordinance (identified on page 9 as dm/ven/fire/05-29-13.ord), modifying the language to comply with changes in the Internal Revenue Code, and have determined that adoption of these changes will have no impact on the assumptions used in determining the funding requirements of the program.

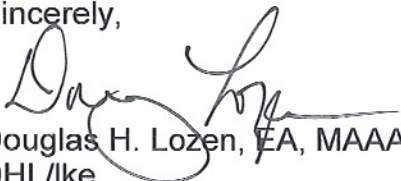
Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Mr. Keith Brinkman
Bureau of Local Retirement Systems
Division of Retirement
P. O. Box 9000
Tallahassee, FL 32315-9000

Patricia Shoemaker
Municipal Police and Fire
Pension Trust Funds
Division of Retirement
P.O. Box 3010
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,


Douglas H. Lozen, EA, MAAA
DHL/lke

cc: Scott R. Christiansen, Board Attorney