

ORDINANCE NO. 2014-14

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2013-30 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014; BY INCREASING THE TOTAL SOURCES OF FUNDS BY \$21,891,745 AND TOTAL USES OF FUNDS BY \$21,891,745 AS DETAILED IN EXHIBIT "A," ATTACHED HERETO; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2013-2014 by approving Ordinance No. 2013-30 on September 17, 2013, said budget being \$88,527,924; and

WHEREAS, of the revenue needed to cover increased expenditures, \$11,032,270 comes from various federal, state, and local grants/contributions and \$6,458,000 comes from a bank loan for refunding bonds, and \$4,064,140 comes from fund balance, and \$337,335 from current revenues, for total sources of funds of \$21,891,745; and

WHEREAS, City Council desires to amend its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2013-2014 as authorized by Section 166.241(3), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2013-30 which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for the Fiscal Year 2013-2014, is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 13TH DAY OF MAY, 2014.

First Reading: April 22, 2014

Final Reading: May 13, 2014

ADOPTION: May 13, 2014

John W. Holic, Mayor

ATTEST:

Lori Stelzer, MMC, City Clerk

I, LORI STELZER, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 13th day of May, 2014, a quorum being present.

WITNESS my hand and the official seal of said City this 14th day of May, 2014.

Lori Stelzer, MMC, City Clerk

APPROVED AS TO FORM:

David Persson, City Attorney

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 14

<u>GENERAL FUND</u>		<u>USE</u>	<u>SOURCE</u>
FROM: #001-0000-381.12-00	Fund Balance/Reserves		\$ 20,000
TO: #001-0950-539.63-00	Other Physical Environment/Improvements other than Bldgs	\$ 20,000	
	Fund Balance/Reserves to be used for bike lane and sharrow striping including coordinating with Sarasota County to install sharrows on S. Harbor Dr. south of S. Brohard Park.		
FROM: #001-0000-381.12-00	Fund Balance/Reserves		50,000
TO: #001-0950-539.63-00	Other Physical Environment/Improvements other than Bldgs	50,000	
	Fund Balance/Reserves to be used for the road condition assessment of roads City will be taking over from the County.		
FROM: #001-0000-381.12-00	Fund Balance/Reserves		37,340
TO: #001-1401-513.64-00	Machinery & Equipment	37,340	
	Fund Balance/Reserves to be used for equipment, support, and professional services to facilitate with the installation and activation of the fiber network.		
FROM: #001-0000-381.12-00	Fund Balance/Reserves		88,897
TO: #001-0901-519.46-00	PW- Admin / Repairs & Maintenance	5,000	
TO: #001-0930-572.52-00	PW-Parks / Operating Supplies	6,400	
TO: #001-0921-519.46-00	PW-General Maintenance / Repairs & Maintenance	14,000	
TO: #001-0930-572.48-20	PW-Parks / Playground Equipment	9,950	
TO: #001-0921-519.46-00	PW-General Maintenance / Repairs & Maintenance	25,000	
TO: #001-0930-572.34-00	PW-Parks / Other Contractual Service	9,500	
TO: #001-0930-572.46-00	PW-Parks / Repairs & Maintenance	19,047	
	Fund Balance/Reserves to be used for Public Works projects as follows:		
	Environmental Consultant-Wellfield Evaluate		
	Groundwater Contamination	\$ 5,000	
	Centennial Park & South Jetty Restroom Project	20,400	
	Replace Soccer Goals at Wellfield	9,950	
	Decorative Street Light Pole Replacements (six)	25,000	
	US 41 Landscaping Services (5 months)	5,000	
	Laurel Road Landscaping Services (5 months)	4,500	
	Replace Community Center Flooring	<u>19,047</u>	
	Total	\$ 88,897	
FROM: #001-0000-337.02-00	Intergovernmental Revenue/Gulf Coast Community Foundation		4,000
TO: #001-1001-521.48-00	Law Enforcement/Promotional Activities	4,000	
	Gulf Coast Community Foundation Funds to be used for the Classroom and Cops Program and the 2nd Annual Venice Kids Bike Rodeo. Grant # 20140202.		
FROM: #001-0000-331.08-00	Federal Grants/Department of Justice		2,716
TO: #001-1001-521.52-00	Law Enforcement/Operating Supplies	2,716	
	Florida Department of Law Enforcement Justice Assistance Grant (JAG) funds project titled "Digital Cameras 2014" for purchase of digital cameras for patrol vehicles.		

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 14

		USE	SOURCE
FROM: #001-0000-366.00-00	Miscellaneous/Contributions/Donations		7,931
TO: #001-1101-522.64.00	Fire Machinery & Equipment	7,931	
	\$4,600 from Gulf Coast Community Foundation and \$3,331 from the Community Foundation of Sarasota County's Kathleen K. Catlin Foundation to be used to purchase fire extinguisher training equipment.		
FROM: #001-0000-331.07-02	FEMA - Firefighters Assistance Grant		150,543
TO: #001-1101-522.52-08	Operating Supplies/Grants	37,675	
TO: #001-1101-522.64-08	Equipment/Grants	112,868	
	FEMA funds received through the Assistance to Firefighters Grant Program (Project # AFG001) to be used for communication equipment and thermal imaging cameras. City Council accepted the grant at the July 23, 2013 City Council meeting.		
FROM: #001-0000-132.42-00	Advances To Other Funds/Utilities		2,875,000
TO: #001-0921-519.61-00	Land	2,875,000	
	Funds will be received from the utility fund for early repayment of a loan from the general fund to be used for the purchase of the federally-obligated land leased to the Venice Pier Group, Inc. (Sharky's) and the Senior Friendship Center Site (land only).		
BUILDING FUND			
FROM: #116-0000-271.00-00	Fund Balance		95,403
TO: #116-0801-524.12-00	Regular Salaries and Wages	66,824	
TO: #116-0801-524.21-00	FICA	5,112	
TO: #116-0801-524.22-00	Retirement Contributions	4,845	
TO: #116-0801-524.23-00	Life & Health Insurance	18,623	
	Fund Balance/Reserves to be used to hire a Deputy Building Official, Multi-Trade Inspector, and Administrative Coordinator for the Building Department. The expenses are for the salaries and related expenses for May 1 - September 30, 2013.		
DEBT SERVICE FUND			
FROM: #251-0000-271.00-00	Fund Balance		1,000,000
FROM: #251-0000-384.02-00	Other financing source - bond proceeds		6,458,000
TO: #251-0456-582.71-00	Expenditures - debt service-principal	7,245,000	
TO: #251-0456-582.72-00	Expenditures - debt service-interest	162,604	
TO: #251-0456-582.73-00	Expenditures - bond issuance costs	50,396	
	The City's payment for the full defeasance of the City's Recreational Capital Improvement General Obligations (GO) Bonds, Series 2004 when the City refunded the GO bonds in January 2014.		
STREETS CAPITAL PROJECTS FUND			
FROM: #302-0000-381.05-00	Transfer from Motor Fuel Tax Fund		337,335
TO: #302-0960-541.63-00	Improvements Other Than Buildings	337,335	
	Funds from the Gas Tax Fund to be used for resurfacing Pinebrook Road and bridge repairs as part of the County Road Transfer.		

ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 14

		<u>USE</u>	<u>SOURCE</u>
BEACH RENOURISHMENT			
FROM: #306-0000-271.00-00	Fund Balance		2,200,000
FROM: #306-0000-312.12-00	Sales & Use Taxes/Tourist Development Tax		1,277,976
FROM: #306-0000-334.39-03	Grants/Department of Environmental Protection (DEP)		2,071,604
TO: #306-0950-539.63-00	Improvements Other Than Buildings	5,549,580	

Beach Renourishment Project B00001. Estimated Total Project Cost is \$17,521,784 with the funding sources as follows:

Army Corps of Engineers (Federal Funds)	\$11,972,204
State - DEP	2,071,604
Tourist Development Tax	1,277,976
City- Reserves From Beach Renourishment Fund	<u>2,200,000</u>
Total	\$ 17,521,784

The Army Corps of Engineers will be responsible for the project so the federal funds will not flow through the City. The City anticipates getting more funding from the State, but the \$1.8 million is what's been approved thus far in the executed grant agreement.

AIRPORT FUND

FROM: #401-0000-272.00-00	Fund Balance		45,000
TO: #401-0970-542.64-00	Machinery & Equipment	45,000	
	Replacement of aging fuel tanks and installation of an electronic tracking system. The preliminary estimate amount originally budgeted in FY14 is \$30,000. This amount is low and additional funds are required for a total estimated amount of \$75,000.		
FROM: #251-0000-271.00-00	Fund Balance		307,500
FROM: #401-0000-334.40-00	State Grants		547,500
FROM: #401-0000-331.41-00	Federal Grants/Airport Development		4,095,000
TO: #401-0970-542.63-00	Airport - Improvements Other Than Buildings	4,950,000	

Funds to be used to Rehabilitate Taxiways A & C and Lighting System Improvements. Project design and permitting: State FDOT \$35,000 was accepted by the City on January 14, 2014, an additional \$285,000 expected to be offered later in FY14, City's cost share is \$80,000 for a total of \$400,000 (State 80%, City 20%). Construction: anticipating \$4,095,000 from FAA, \$227,500 from State FDOT, and \$227,500 City's cost share for a total of \$4,550,000. (Federal 90%, State 5%, City 5%).

STORMWATER UTILITY FUND

FROM: #480-0950-381.12-00	Fund Balance		220,000
TO: #480-0950-541.46-00	Road & Street Facilities/Repairs & Maintenance	220,000	

Stormwater Fund reserves to be used for Bird Bay South Drive Pipe Lining Project. This is for lining repair of failing stormwater pipe which is prudent to address before another rainy season.

Total All Funds \$ 21,891,745 \$ 21,891,745

Sources:			
General Fund Balance/Reserves	\$	196,237	
Other Funds' Balance/Reserves		3,867,903	
Federal, state, & local grants/contributions		11,032,270	
Bank Loan for Refunding Bonds		6,458,000	
Gas Tax Funds		<u>337,335</u>	
		<u>21,891,745</u>	