

City of Venice Municipal Firefighters' Pension Trust Fund 10-Year Projection of Required City Contributions

Annual Required City Contributions

<u>Fiscal Year</u>	<u>No Changes to F&F Valuation</u>	<u>3-Year Phase-In of IR Assumption</u>	<u>3-Year Phase-In & No Salary Adj to Contribution</u>	<u>Reflect Actual FRS Elections at 10/1/2014</u>	<u>Reflect Actual FRS Elections & No Sal Adj to Contribution</u>
2016	2,364,000	2,178,000	2,008,000	2,076,000	1,912,000
2017	2,048,000	1,963,000	1,808,000	2,042,000	1,881,000
2018	2,058,000	2,080,000	1,933,000	2,090,000	1,942,000
2019	2,036,000	2,068,000	1,939,000	2,072,000	1,942,000
2020	1,972,000	2,004,000	1,896,000	2,007,000	1,899,000
2021	1,923,000	1,955,000	1,869,000	1,958,000	1,872,000
2022	1,851,000	1,883,000	1,821,000	1,886,000	1,823,000
2023	1,762,000	1,794,000	1,758,000	1,796,000	1,761,000
2024	1,728,000	1,761,000	1,747,000	1,763,000	1,750,000
2025	1,670,000	1,702,000	1,713,000	1,705,000	1,715,000
Sum Total:	19,412,000	19,388,000	18,492,000	19,395,000	18,497,000
Present Value:	14,372,000	14,280,000	13,547,000	14,274,000	13,540,000
Projected Funded Ratio in 10 Years:	70.8%	70.1%	67.2%	70.1%	67.2%

City of Venice Municipal Police Officers' Pension Trust Fund 10-Year Projection of Required City Contributions

Annual Required City Contributions

<u>Fiscal Year</u>	<u>No Changes to F&F Valuation</u>	<u>3-Year Phase-In of IR Assumption</u>	<u>3-Year Phase-In & No Salary Adj to Contribution</u>	<u>Reflect Actual FRS Elections at 10/1/2014</u>	<u>Reflect Actual FRS Elections & No Sal Adj to Contribution</u>
2016	2,090,000	1,799,000	1,654,000	1,548,000	1,421,000
2017	1,456,000	1,279,000	1,172,000	1,320,000	1,210,000
2018	1,337,000	1,340,000	1,259,000	1,344,000	1,257,000
2019	1,247,000	1,303,000	1,257,000	1,298,000	1,246,000
2020	994,000	1,055,000	1,047,000	1,053,000	1,037,000
2021	516,000	561,000	576,000	568,000	577,000
2022	272,000	318,000	345,000	332,000	354,000
2023	95,000	127,000	146,000	142,000	157,000
2024	50,000	89,000	115,000	105,000	129,000
2025	38,000	81,000	114,000	99,000	128,000
Sum Total:	8,095,000	7,952,000	7,685,000	7,809,000	7,516,000
Present Value:	6,822,000	6,597,000	6,321,000	6,431,000	6,140,000
Projected Funded Ratio in 10 Years:	97.4%	95.7%	94.3%	94.9%	93.5%