

November 5, 2024

1001 Sarasota Center Blvd.
Sarasota, FL 34240

Roger Clark, AICP
Planning and Zoning Director
City of Venice
401 W. Venice Avenue
Venice, FL 34285

phone: 941-861-5000
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Dear Mr. Clark:

Thank you for the meeting on September 20, 2024 between Sarasota County (County) and City of Venice (City) staff to discuss the City's road project priorities and use of County Mobility and Road Impact Fees collected in the City (Mobility Fees).

The following projects have been mutually established to advance several County and City priority projects.

- 1) Laurel Road Widening Project (Knights Trail to Jacaranda):
 - County and City have entered into an Interlocal Agreement to fund completion of the project final design, engineering and construction plans which currently stand at 90%.
 - A state funded grant agreement has been executed in the amount of \$8M with \$8M of Mobility fees proposed as the match for the construction costs. Current cost estimates are \$2.37M for Right of Way and \$16M for construction.
 - To-date a total of \$9.4M of Mobility Fees have been budgeted for design, construction and right of way costs.
 - The next tasks for this project are to finalize ROW acquisition, formalize a construction agreement and finalize the necessary Mobility Fee commitment.

- 2) East Venice Ave and Pinebrook Rd Intersection Improvement Project:
 - The Florida Department of Transportation removed the PD&E requirement and reprogrammed the \$1M in joint funding for construction in the County Incentive Grant Program (CIGP).
 - An August 2018 Intersection Capacity and Concept Project report was completed for this project defining potential improvement options ranging in construction and right of way (ROW) costs from \$2.5M to \$7.3M (2018 \$). Adding \$1.3M in costs for design, internal fees and price escalation, the highest total budget of \$8.6M was defined for the CIGP grant planning.
 - The CIGP project process is planned for design in 2026, and construction in 2028. The County has committed to providing a CIGP grant match commitment of \$4,317,500. We will continue to pursue the construction match for these funds supplemented with Mobility Fees. If FDOT funding is not realized for this project, all costs would be borne by Mobility Fees.
 - To-date, \$2,100,00 of Mobility Fees have been budgeted for design of this project which is underway. 60% construction cost estimates are \$2M for Right of Way and \$9M for construction.

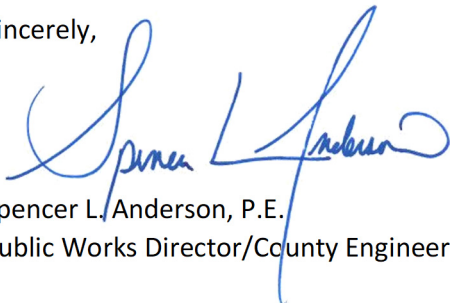


- Mobility Fees have not yet been budgeted for construction of these improvements. It is prudent to earmark at least \$9M of available current and future balances for future construction funding. Ultimate costs and Mobility Fees needed to complete this project depend on actual construction bids, right of way costs and any state funding acquired.
- 3) Traffic Signal at Pinebrook and Healthcare Way (SMH Venice):
- Mobility Fees have been budgeted in the amount of \$457,205 for the County and City to fund 50% of the SMH signal cost at the hospital entrance on Pinebrook.
 - A temporary span wire signal has been installed while SMH completes design and acquires necessary equipment for installation of the permanent signal system.
- 4) Lorraine Road from Knights Trail to Clark Road:
- The design of Lorraine Road from Knights Trail to SR 72/Clark Road is approaching 90% complete utilizing \$1.5M of County Mobility Fees collected in the City.
 - This project will create a new north-south road corridor east of I75 to support continued City and County growth.
 - The FDOT has initiated a PD&E for another phase of this project which includes the full expansion of the SR681 and I75 interchange (I75 Exit 200) including an easterly connection to the future Lorraine Road.

Table 1 provided in both pdf and excel format show the budgeted Mobility Fee allocations for the above projects and future revenue projections. As stated above, existing projects have known and unknown costs that will need to be covered by current and future Mobility Fee balances, so not all funds shown in the ending balances should be considered available for use on other projects. If the City would like to recommend additional projects for the County to consider budgeting into Table 1, please use the excel file to add recommended projects and the year of expenditure. Send any resulting recommendations to us by December 31, 2024 so they can be considered and incorporated into our FY26 budget process.

The County looks forward to continue working with you to support these important County and City transportation and mobility priorities.

Sincerely,



Spencer L. Anderson, P.E.
Public Works Director/County Engineer

Attachment: Table 1 – FY25 Mobility Fee Project Allocation and Projections

Cc: Mark Cunningham, Assistant County Administrator
Don DeBerry, P.E., Public Works Transportation Senior Manager
Paula Wiggins, P.E., Public Works Transportation Planning Manager

Table 1 - Sarasota County Road Impact and Mobility Fees Collected in the City of Venice

as of September 30, 2024

Sarasota County <u>Mobility Fees</u> Collected in the City of Venice						
Revenue (FUND 125)	Budget FY25	Projections (Using a 1 % Increase)				
		FY26	FY27	FY28	FY29	FY30
Mobility Fee (Residential)	\$ 2,265,750	\$ 2,288,408	\$ 2,311,292	\$ 2,334,405	\$ 2,357,749	\$ 2,381,327
Mobility Fee (Commercial)	\$ 330,264	\$ 342,542	\$ 345,967	\$ 349,427	\$ 352,921	\$ 356,451
Interest Earnings & Other Earnings [Special Revenue Fund + Capital Project Fund]	\$ 330,264	\$ 82,566	\$ 83,392	\$ 84,226	\$ 85,068	\$ 85,919
Carry Over [Special Revenue Fund + Capital Project Fund]	\$ 7,689,461	\$ 10,615,739	\$ 13,329,255	\$ 16,069,906	\$ 18,837,964	\$ 21,633,702
Total Revenue	\$ 10,615,739	\$ 13,329,255	\$ 16,069,906	\$ 18,837,964	\$ 21,633,702	\$ 24,457,398

Project Expenditures (Fund 365)	Project Budget**	Project to date expenditures	Available Balance	Amended FY2025	Project appropriation plan FY25-FY30				
					FY26	FY27	FY28	FY29	FY30
Lorraine Road (Clark to Knights Trail) Segment C - Design (#95886)	\$ 1,500,000	\$ 44,620	\$ 1,455,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Laurel Road Widening (#95862)	\$ 7,800,000	\$ 212,737	\$ 7,587,263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enter New Project here	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Expenditures				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance				\$ 10,615,739	\$ 13,329,255	\$ 16,069,906	\$ 18,837,964	\$ 21,633,702	\$ 24,457,398

Sarasota County <u>Road Impact Fees</u> Collected in the City of Venice						
Revenue (FUND 183)	Budget FY25	Revenue Projection (zero per shift to Mobility Fees)				
		FY26	FY27	FY28	FY29	FY30
Road Impact Fee (Residential)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fee (Commercial)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings & Other Earnings [Special Revenue Fund + Capital Project Fund]	\$ 3,213	\$ 3,538	\$ 1,769	\$ -	\$ -	\$ -
Carry Over [Special Revenue Fund + Capital Project Fund]	\$ 1,265,437	\$ 1,268,650	\$ 1,272,188	\$ 1,273,957	\$ 1,273,957	\$ 1,273,957
Total Revenue	\$ 1,268,650	\$ 1,272,188	\$ 1,273,957	\$ 1,273,957	\$ 1,273,957	\$ 1,273,957

Project Expenditures (Fund 383)	Project Budget**	Project to date expenditures	Available Balance	Amended FY25	Project appropriation plan FY25-FY30				
					FY26	FY27	FY28	FY29	FY30
Laurel Road Widening (#95862)	\$ 1,600,000	\$ 1,556,093	\$ 43,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pinebrook @ E. Venice/Ridgewood Design/Engineering Intersection Improvements (#95727)	\$ 2,100,000	\$ 1,387,324	\$ 712,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signalization of Pinebrook/Healthcare Way (#95929)	\$ 457,205	\$ -	\$ 457,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Expenditures				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance				\$ 1,268,650	\$ 1,272,188	\$ 1,273,957	\$ 1,273,957	\$ 1,273,957	\$ 1,273,957

*Note these are unaudited amounts based on pre fiscal year closure data and forecast revenue and project to date expenditures includes open commitments.

**Only reflects the project budget of the named funding. Projects may have other funding from other sources