



MEMORANDUM TO VENICE CITY COUNCIL

THROUGH CHARTER OFFICER: Kelly Michaels, City Clerk

FROM: Kelly Michaels, MMC

DEPARTMENT: City Clerk

DATE: July 2, 2026

COUNCIL MEETING DATE: Tuesday, July 14, 2026

SUBJECT / TOPIC: Public Hearing Dates and Setting Millage Rate for FY2026-27

BACKGROUND INFORMATION: Council is required to submit, prior to July 30, 2026, a preliminary millage figure and the actual date, time and place for required public hearings on the budget. The hearings must be held after 5:00 pm, and state law prohibits the city from holding its public hearings on the same dates as the county (*September 9th and 23rd*) or the school board (*July 28th and September 15th*). It is recommended the city budget public hearings be set for **Tuesday, September 8th and Tuesday, September 22nd, 2026, each beginning at 5:01 pm.**

The preliminary millage and date of the first public hearing will become part of the TRIM (Truth in Millage) bill notice mailed from the County Property Appraiser on or near August 17, 2026. The preliminary millage may be lowered (but not increased) at either or both public hearings in September. The City Manager has proposed the ad valorem millage rate of 3.8450 and the voted debt service millage rate of 0.3451 for a total millage of 4.1901.

Procedurally: If the council chooses to set the preliminary millage rate at the rolled back rate of 3.9261, they may do so with a simple majority vote. The preliminary rate that is set at the July meeting will be publicly noticed. Council may lower the preliminary rate they set in July during the September Public Hearing with a simple majority vote. Increasing the millage rate to something higher in September than what is set in July is significantly more difficult. (*Rate increases over the roll back rate up to a maximum rate of 4.3187 would require a 2/3 vote.*)

For your information the prior rates adopted September 23, 2025, for FY2025-26 are:

Ad Valorem Millage Rate = 3.8450

Voted Debt Service Millage Rate = .3405

Total Millage Rate = 4.1855

SUPPORTS STRATEGIC PLAN: Pillar 3: Fiscal Sustainability

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

Yes	N/A	
☒	☐	Document(s) Reviewed for ADA compliance (required if for agenda posting)
☐	☒	City Attorney Reviewed/Approval
☐	☒	Risk Management Review
☒	☐	Finance Department Review/Approval
		Funds Availability: N/A

Attachment: *Maximum Millage Levy Calculation Preliminary Disclosure DR-420MM-P*



MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P
R. 06/26
Rule 12D-16.002
F.A.C.
Effective 06/26
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Provisional

Year: 2026		County: Sarasota		
Principal Authority Name: City of Venice		Taxing Authority Name: City of Venice - Operating		
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	☐ Yes	☒ No	(1)
IF YES,  STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.				
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	3.9261	per \$1,000	(2)
Calculate maximum millage levy				
3.	Majority vote maximum millage rate allowed <i>(Enter rolled-back rate from line 2)</i>	3.9261	per \$1,000	(3)
4.	Two-thirds vote maximum millage rate allowed <i>(Multiply Line 3 by 1.10)</i>	4.3187	per \$1,000	(4)
5.	Current year proposed millage rate (See page 3 for Instructions)	3.8450	per \$1,000	(5)
6.	Minimum vote required to levy proposed millage: (Check one)			(6)
☐	a. Majority vote of the governing body: Check here if Line 5 is less than or equal to Line 3. The maximum millage rate is equal to the rolled-back rate. <i>Enter Line 3 on Line 7.</i>			
☐	b. Two-thirds vote of governing body: Check here if Line 5 is less than or equal to Line 4, but greater than Line 3. The maximum millage rate is equal to proposed rate. <i>Enter Line 5 on Line 7.</i>			
☐	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 5 is greater than Line 4. The maximum millage rate is equal to the proposed rate. <i>Enter Line 5 on Line 7.</i>			
☐	d. Referendum: The maximum millage rate is equal to the proposed rate. <i>Enter Line 5 on Line 7.</i>			
7.	The selection on Line 6 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 6)</i>		per \$1,000	(7)
8.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 7,733,407,185		(8)
9.	Current year proposed taxes <i>(Line 5 multiplied by Line 8, divided by 1,000)</i>	\$ 29,734,951		(9)
10.	Total taxes levied at the maximum millage rate <i>(Line 7 multiplied by Line 8, divided by 1,000)</i>	\$		(10)
DEPENDENT SPECIAL DISTRICTS AND MUNICIPAL SERVICE TAXING UNITS (MSTUs)			STOP HERE. SIGN AND SUBMIT.	
11.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 9 from each district's Form DR-420MM-P)</i>	\$ 0		(11)
12.	Total current year proposed taxes <i>(Line 9 plus Line 11)</i>	\$ 29,734,951		(12)
Total Maximum Taxes				
13.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 10 from each district's Form DR-420MM-P)</i>	\$ 0		(13)
14.	Total taxes at maximum millage rate <i>(Line 10 plus line 13)</i>	\$ 0		(14)
Total Maximum Versus Total Taxes Levied				
15.	Are total current year proposed taxes on Line 12 equal to or less than total taxes at the maximum millage rate on Line 14? (Check one)	☐ YES	☒ NO	(15)

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