



MEMORANDUM TO VENICE CITY COUNCIL

FROM: Linda Senne, CPA, Finance Director *LS*

DEPARTMENT: Finance Department

THROUGH CHARTER OFFICER: Edward Lavalley, City Manager

E-SIGN: 

DATE: June 15, 2025 **MEETING DATE:** June 24, 2025

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

SUPPORTS STRATEGIC PLAN: Goal Four: Upgrade and Maintain City Infrastructure and Facilities

SUBJECT / TOPIC: Budget Amendment #6 for Fiscal Year 2025

BACKGROUND INFORMATION: The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year (FY) 2025 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2024-25 on September 24, 2024 for \$180,113,955. The City Council can amend the budget as necessary throughout the year by adopting an amending ordinance in the same manner as the original budget adoption.

The FY2025 budget was increased by certain encumbrances (\$34,346,468) and project balances (\$27,889,513) rolled forward from FY2024. Encumbrances represent the balances on certain purchase orders at September 30, 2024. Project balances are when a project has been approved in FY2024, but a contract has not been finalized or encumbered. The Fiscal Year budget was amended by approving Ordinance No. 2024-28 on December 10, 2024 which increased total revenue and expenditures by \$8,350,500, by approving Ordinance 2025-06 on January 28, 2025 which increased revenue and expenditures by \$398,928, by approving Ordinance 2025-10 on February 25, 2025, which increased revenue and expenditures by \$500,000, by approving Ordinance 2025-18 on May 13, 2025, which increased revenue and expenditures by \$1,494,951, and by approving Ordinance 2025-21 on June 10, 2025, which increased revenue and expenditures by \$319,000, said budget as amended being \$253,413,315.

In addition, certain additional expenses were not anticipated at the time the original FY2025 budget was adopted or amended. The City proposes to amend its adopted FY2025 budget by \$9,091,600 for the Solid Waste, Recycling, and Fleet Facility purchase and associated Remodeling/Renovations to meet the City's needs utilizing the following funding sources:

- \$2,147,060 from One Cent Sales Tax Fund Reserves (moved up from FY27 CIP to FY25),
- \$1,000,000 from Other General Government Impact Fee Fund Reserves (moved up from FY27 CIP to FY25), and
- \$5,944,540 from debt proceeds to be repaid by the Solid Waste Fund.

The proposed amended budget for FY2025 is \$262,504,915 as shown in the schedule below.

	Adopted FY2025 Budget	Encumbrance Roll	Project Rolls	Adjusted Original Budget	Budget Amendment #1 - #5	Budget Amendment #6	Total Amended Budget
General Fund	\$ 51,990,998	\$ 1,609,750	\$ 710,534	\$ 54,311,282	\$ 1,298,108	\$ -	\$ 55,609,390
1Cent Sales Tax	\$ 23,640,000	\$ 1,299,934	\$ 1,698,008	26,637,942	\$ 918,978	2,147,060	29,703,980
Building Fund	\$ 4,182,368	\$ 24,191	\$ -	4,206,559	\$ -	-	4,206,559
Other Special R	\$ 2,136,130	\$ -	\$ -	2,136,130	\$ 17,793	-	2,153,923
Debt Serve Func	\$ 2,568,924	\$ -	\$ -	2,568,924	\$ -	-	2,568,924
Cap Proj Funds	\$ 5,509,537	\$ 752,925	\$ 6,748,750	13,011,212	\$ 500,000	1,000,000	14,511,212
Enterprise Funds	\$ 73,057,528	\$ 29,346,220	\$ 18,732,221	121,135,969	\$ 8,132,500	5,944,540	135,213,009
Internal Service	\$ 17,028,470	\$ 1,313,448	\$ -	18,341,918	\$ 196,000	-	18,537,918
Total	\$ 180,113,955	\$ 34,346,468	\$ 27,889,513	\$ 242,349,936	\$ 11,063,379	\$ 9,091,600	\$ 262,504,915

STAFF RECOMMENDATION: Approve Budget Amendment.

Yes N/A

- ☒ ☐ Document(s) Reviewed for ADA compliance (required if for agenda posting)
☒ ☐ City Attorney Reviewed/Approval
☐ ☒ Risk Management Review
☒ ☐ Finance Department Review/Approval
 Funds Availability (account number): see Attachment A to Budget Amendment Ordinance No. 2025-25.

Signature: 
 Elavallee (Jun 15, 2025 22:50 EDT)

Email: elavallee@venicefl.gov

Memo for BA#6 FY25 - COUNCIL PACKET

Final Audit Report

2025-06-16

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