



MEMORANDUM TO VENICE CITY COUNCIL

THROUGH CHARTER OFFICER: Kelly Fernandez, City Attorney **E-SIGN:**
FROM: Alan Bullock, Human Resources Director
DEPARTMENT: Human Resources

DATE: 03/09/2023 **MEETING DATE:** 03/28/2023

SUBJECT / TOPIC: Surety Bonds for City Employees

BACKGROUND INFORMATION: The 2022 referendum included a revision to the City Charter to remove the Council's requirement to determine which City positions should be bonded and the amount of such bond. This portion of the referendum did not pass, with a corresponding action for the Council to formally determine what positions, if any, should be bonded.

Let it be noticed here that the City maintains a Crime policy written with the Florida Municipal Insurance Trust (FMIT) that includes Bond coverage as follows:

- Finance Director: \$100,000 Limit/\$0 Deductible
- Employee Theft – Per Loss: \$100,000 Limit/\$1,000 Deductible
- Faithful Performance Blanket: \$100,000 Limit/\$1,000 Deductible

As a result of existing coverage, and given that said coverage encompasses all City employee positions on a blanket coverage basis, with a specific designation for the Finance Director due to his/her professional functions and corresponding oversight of the City's finances, it is therefore unnecessary for the Council to take action on this matter other than acknowledgement of in force Bond coverage and confirmation that no further action must be taken.

SUPPORTS STRATEGIC PLAN: Goal Two: Provide Efficient, Responsive Government with High Quality Services

COUNCIL ACTION REQUESTED: For Council Adoption by Consent Motion
Acknowledgement of in force Bond coverage and confirmation that no further action must be taken.

Yes	N/A	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Document(s) Reviewed for ADA compliance <small>(required if for agenda posting)</small>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	City Attorney Reviewed/Approval
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Risk Management Review
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Finance Department Review/Approval
		Funds Availability (account number): Click or tap here to enter text.

Original(s) attached:

cc: