City of Venice, Florida
Budget Comparison Management Report
General Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
REVENUES			
Taxes	$ 8,381,652	$ 6,656,686	$ 8,381,652
Sales taxes	1,164,916	190,180	1,191,080
Other taxes	2,029,935	383,894	2,035,576
Franchise fees	2,127,482	316,666	2,124,996
Fees and fines	25,707	4,401	17,604
Licenses and permits	327,608	123,349	393,396
Intergovernmental	2,956,924	469,568	2,917,408
Charges for services	206,290	26,553	181,212
Interest	171,291	31,073	124,292
Miscellaneous	721,104	56,912	627,648
Total revenues	18,112,909	8,259,282	17,994,864
EXPENDITURES			
Current:			
Mayor and council	248,476	88,912	248,448
City manager	489,243	130,871	489,184
Historical resources	217,587	45,957	217,528
City clerk	498,407	127,059	498,336
Finance	1,184,030	354,606	1,183,424
City attorney	300,000	58,336	298,344
Public works administration	206,451	62,250	206,400
City hall maintenance	225,635	55,161	220,644
General maintenance	1,127,572	370,929	1,126,716
Parks maintenance	1,127,853	242,551	1,120,204
Engineering	382,649	80,702	322,808
Police	8,073,603	2,170,801	8,063,204
Fire	6,502,811	1,842,499	6,499,996
Planning and zoning	571,719	151,653	571,612
Information services	918,769	417,528	918,112
Administrative services	533,549	141,394	533,476
Non-departmental	155,332	73,984	155,332
Total expenditures	22,763,686	6,415,193	22,673,768
Excess (deficiency) of revenues over (under) expenditures	(4,650,777)	1,844,089	(4,678,904)
OTHER FINANCING SOURCES (USES)			
Transfers in	3,534,260	682,398	3,534,260
Net other financing sources (uses)	3,534,260	682,398	3,534,260
Net change in fund balances	(1,116,517)	2,526,487	(1,144,644)
Unassigned fund balance (deficit) at beginning of year	9,991,064	9,991,064	9,991,064
Fund balance policy - emergency reserves	(5,690,922)	(5,690,922)	(5,690,922)
Unassigned fund balance (deficit) at end of period	$ 3,183,626	$ 6,826,630	$ 3,155,499

City of Venice, Florida
Budget Comparison Management Report
Building Permit Fees Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
REVENUES			
Fees and fines	$ -	$ 1,300	$ 5,200
Licenses and permits	1,389,433	479,171	1,916,684
Interest	1,738	3,011	12,044
Miscellaneous	1,252	-	-
Total revenues	1,392,423	483,482	1,933,928
EXPENDITURES			
Current:			
General government	784,895	193,603	774,412
Capital outlay	126,000	-	126,000
Total expenditures	910,895	193,603	900,448
Excess (deficiency) of revenues over (under) expenditures	481,528	289,879	1,033,480
OTHER FINANCING SOURCES (USES)			
Transfers out	(291,394)	(72,846)	(313,376)
Net other financing sources (uses)	(291,394)	(72,846)	(313,376)
Net change in fund balances	190,134	217,033	720,104
Unassigned fund balance (deficit) at beginning of year	912,325	912,325	912,325
Fund balance policy - emergency reserves	(227,724)	(227,724)	(227,724)
Unassigned fund balance (deficit) available for appropriati	$ 874,735	$ 901,634	$ 1,404,705

City of Venice, Florida
Budget Comparison Management Report
Airport Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
OPERATING REVENUES			
Rentals	1,776,362	598,174	$ 1,842,696
Miscellaneous	33,645	8,136	32,544
Total operating revenues	1,810,007	606,310	1,875,240
OPERATING EXPENSES			
Personal services	572,327	130,241	560,964
Insurance	99,213	24,801	99,204
Professional services	399,562	167,951	398,804
Maintenance	288,425	107,495	287,980
Utilities	99,000	22,683	90,732
Other services and charges	140,993	58,430	140,720
Total operating expenses	1,599,520	511,601	1,578,404
Operating income (loss)	210,487	94,709	296,836
NON OPERATING REVENUES (EXPENSES)			
Interest earnings	12,000	15,446	21,784
Federal and state grants	2,317,500	-	2,317,500
Capital Outlay	(3,021,086)	(336,625)	(3,021,086)
Net non-operating revenues (expenses)	(691,586)	(321,179)	(681,802)
Income (loss) before contributions and transfers	(481,099)	(226,470)	(384,966)
Transfers out	(301,242)	(75,309)	(301,242)
Change in net assets	(782,341)	(301,779)	(686,208)
Total unrestricted net assets - beginning	3,757,270	3,757,270	3,757,270
Fund balance policy - emergency reserves	(630,255)	(630,255)	(630,255)
Total unrestricted net assets available for appropriations	$ 2,344,674	$ 2,825,236	$ 2,440,807

City of Venice, Florida
Budget Comparison Management Report
Water and Sewer Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
OPERATING REVENUES			
Charges for services	$ 19,235,487	$ 4,662,757	$ 18,651,028
Miscellaneous	303,183	169,749	678,996
Total operating revenues	19,538,670	4,832,506	19,330,024
OPERATING EXPENSES			
Personal services	4,674,952	1,185,521	4,672,084
Insurance	435,571	109,077	435,571
Professional services	1,315,904	671,748	1,311,992
Maintenance	1,569,894	692,948	1,566,792
Utilities	1,177,800	173,493	993,972
Other services and charges	1,705,054	616,364	1,704,456
Total operating expenses	10,879,175	3,449,151	10,684,867
Operating income (loss)	8,659,495	1,383,355	8,645,157
NON OPERATING REVENUES (EXPENSES)			
Interest earnings	55,431	86,477	70,908
Disposition of assets	-	8,340	33,360
Interest expense	(916,379)	(137,821)	(916,379)
Principal payments	(3,222,000)	(2,855,000)	(3,222,000)
Capital Outlay	(34,491,906)	(2,366,256)	(29,465,024)
Net non-operating revenues (expenses)	(38,574,854)	(5,231,344)	(33,367,471)
Income (loss) before contributions and transfers	(29,915,359)	(3,847,989)	(24,722,314)
Transfers in	-	-	-
Transfers out	(1,610,885)	(354,095)	(1,610,885)
Change in net assets	(31,526,244)	(4,202,084)	(26,333,199)
Total unrestricted net assets - beginning	8,576,644	8,576,644	8,576,644
Fund balance policy - emergency reserves	(5,426,082)	(5,426,082)	(5,426,082)
Total unrestricted net assets available for appropriations	$ -	$ -	$ -

City of Venice, Florida
Budget Comparison Management Report
Solid Waste Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
OPERATING REVENUES			
Charges for services	$ 4,918,118	$ 1,118,544	$ 4,924,176
Miscellaneous	85,068	58,535	234,140
Total operating revenues	5,003,186	1,177,079	5,158,316
OPERATING EXPENSES			
Personal services	1,468,064	427,333	1,459,332
Insurance	256,597	64,146	256,597
Supplies and materials	1,438,318	261,117	1,434,468
Professional services	25,074	17,919	24,976
Maintenance	597,371	91,324	565,296
Utilities	16,623	1,198	4,792
Other services and charges	19,891	3,793	15,172
Total operating expenses	3,821,938	866,830	3,760,633
Operating income (loss)	1,181,248	310,249	1,397,683
NON OPERATING REVENUES (EXPENSES)			
Interest earnings	32,880	14,543	32,872
Capital outlay	(1,154,262)	(599,262)	(1,154,262)
Net non-operating revenues (expenses)	(1,121,382)	(584,719)	(1,121,390)
Income (loss) before contributions and transfers	59,866	(274,470)	276,293
Capital contributions (reductions)	-	-	-
Transfers out	(751,567)	(187,890)	(751,567)
Change in net assets	(691,701)	(462,360)	(475,274)
Total unrestricted net assets - beginning	3,856,526	3,856,526	3,856,526
Fund balance policy - emergency reserves	(1,504,493)	(1,504,493)	(1,504,493)
Total unrestricted net assets available for appropriations	$ 1,660,332	$ 1,889,673	$ 1,876,759

City of Venice, Florida
Budget Comparison Management Report
Storm Water Drainage Fund
For the Period Ended December 31, 2013

	Annual Budget	Actual Amount	Year End Projection
OPERATING REVENUES			
Charges for services	$ 1,368,593	$ 430,993	$ 1,373,972
Total operating revenues	1,368,593	430,993	1,373,972
OPERATING EXPENSES			
Personal services	305,963	79,049	304,196
Insurance	13,174	3,291	13,174
Professional services	134,298	36,894	134,076
Maintenance	326,946	110,025	326,100
Utilities	200	15	200
Other services and charges	157,234	6,060	149,240
Total operating expenses	937,815	235,334	926,986
Operating income (loss)	430,778	195,659	446,986
NON OPERATING REVENUES (EXPENSES)			
Interest earnings	5,875	6,377	10,508
Federal and state grants	1,493,262	-	1,493,262
Interest expense	(10,399)	(867)	(10,399)
Principal payments	(162,000)	-	(162,000)
Capital outlay	(2,492,611)	(710,349)	(2,491,396)
Net non-operating revenues (expenses)	(1,165,873)	(704,839)	(1,160,025)
Income (loss) before contributions and transfers	(735,095)	(509,180)	(713,039)
Transfers out	(192,335)	(48,081)	(192,335)
Change in net assets	(927,430)	(557,261)	(905,374)
Total unrestricted net assets - beginning	2,079,195	2,079,195	2,079,195
Fund balance policy - emergency reserves	(396,023)	(396,023)	(396,023)
Total unrestricted net assets available for appropriations	$ 755,742	$ 1,125,911	$ 777,798