



City of Venice
Office of the Finance Director

MEMORANDUM

To: Honorable Mayor and City Council
Edward Lavalley, MPA, City Manager

From: Jeff Snyder, CPA, Finance Director

Date: August 20, 2014

Re: **VABI Lease Agreement**

The Venice Area Beautification, Inc. (VABI), a Venice area not-for-profit which provides assistance to the City of Venice in the form of sweat equity, fund raising, and general beautification of our wonderful City. VABI operates out of and leases from the City the old Chamber of Commerce building. The term of the lease is expiring the end of August 2014.

Attached is a new lease agreement which will extend the current terms and conditions for three additional years, through August 2017. VABI provides an enormous benefit to the citizens of Venice and to the City of Venice City Council and staff, performing work that would otherwise be performed by paid City employees.

I recommend that the City Council approve and authorize the execution of the new lease agreement so that VABI can continue to save our citizens money.

Please do not hesitate to contact me if you have additional questions or require additional information.