



MEMORANDUM

City of Venice

Engineering Department

TO: Edward Lavalley, City Manager

FROM: Kathleen Weeden, City Engineer

DATE: January 28, 2022

COUNCIL APPROVAL: Yes

MEETING DATE: February 8, 2022

STRATEGIC PLAN GOAL: Encourage and Support a Growing, Diverse Economy

SUBJECT: Arcata Del Sol Final Plat and Developers Completion Bonds from Arcata Del Sol, LLC

Background: Arcata Del Sol, LLC, has provided a Final Plat for Arcata Del Sol including Developers Completion and Cash Payment Bonds in the amount of \$30,651.27 and \$5,750.00 to guarantee completion of the final lift of asphalt and project signs, respectively. The bond amounts are based on submitted signed & sealed engineer's cost estimates. The Declaration of Covenants, Conditions, and Restrictions for Arcata Del Sol has been executed and will be recorded by the City Clerk's Office with the Final Plat upon approval.

Requested Action: Accept the Developers Final Asphalt Lift Completion and Cash Payment Bond in the Amount of \$30,651.27 and Developers Project Sign Completion and Cash Payment Bond in the Amount of \$5,750.00 from Arcata Del Sol, LLC, and Authorize the Mayor, City Attorney and City Engineer to sign the Arcata Del Sol Final Plat.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: N/A

Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: Provided to City Clerk's Office