



MEMORANDUM TO VENICE CITY COUNCIL

FROM: Linda Senne, CPA, Finance Director *LS*

DEPARTMENT: Finance Department

THROUGH CHARTER OFFICER: Edward Lavalley, City Manager **E-SIGN:** *EL*

DATE: January 30, 2025 **MEETING DATE:** February 11, 2025

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

SUPPORTS STRATEGIC PLAN: Goal Three: Ensure a Fiscally Sound City

SUBJECT / TOPIC: Budget Amendment #3 for Fiscal Year 2025

BACKGROUND INFORMATION: The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year (FY) 2025 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2024-25 on September 24, 2024 for \$180,113,955. The City Council can amend the budget as necessary throughout the year by adopting an amending ordinance in the same manner as the original budget adoption.

The FY2024 budget was increased by certain encumbrances (\$34,346,468) and project balances (\$27,889,513) rolled forward from FY2024. Encumbrances represent the balances on certain purchase orders at September 30, 2024. Project balances are when a project has been approved in FY2024, but a contract has not been finalized or encumbered. The Fiscal Year budget was amended by approving Ordinance No. 2024-28 on December 10, 2024 which increased total revenue and expenditures by \$8,350,500, and by approving Ordinance No. 2025-06 on January 28, 2025 which increased total revenue and expenditures by \$398,928, said budget as amended being \$251,099,364

In addition, certain additional expenses were not anticipated at the time the original FY2025 budget was adopted or amended. The City desires to amend its FY2025 adopted budget by \$500,000 to appropriate additional funds for construction of the Northeast Park as identified on the attached memo from the City Engineer. The proposed amended budget for FY2025 is \$251,599,364 as shown in the schedule on page 2.


	Adopted FY2025 Budget	Encumbrance Roll	Project Rolls	Adjusted Original Budget	Budget Amendment #1	Budget Amendment #2	Budget Amendment #3	Total Amended Budget
General Fund	\$ 51,990,998	\$ 1,609,750	\$ 710,534	\$ 54,311,282	\$ 400,000	\$ 279,950	\$ -	\$ 54,991,232
1Cent Sales Tax	23,640,000	1,299,934	1,698,008	26,637,942	-	118,978	-	26,756,920
Building Fund	4,182,368	24,191	-	4,206,559	-	-	-	4,206,559
Other Special Re	2,136,130	-	-	2,136,130	-	-	-	2,136,130
Debt Serve Fund	2,568,924	-	-	2,568,924	-	-	-	2,568,924
Cap Proj Funds	5,509,537	752,925	6,748,750	13,011,212	-	-	500,000	13,511,212
Enterprise Funds	73,057,528	29,346,220	18,732,221	121,135,969	7,912,500	-	-	129,048,469
Internal Service	17,028,470	1,313,448	-	18,341,918	38,000	-	-	18,379,918
Total	\$ 180,113,955	\$ 34,346,468	\$ 27,889,513	\$ 242,349,936	\$ 8,350,500	\$ 398,928	\$ 500,000	\$251,599,364

STAFF RECOMMENDATION: Approve Budget Amendment.

Yes N/A

- ☒ ☐ Document(s) Reviewed for ADA compliance (required if for agenda posting)
- ☒ ☐ City Attorney Reviewed/Approval
- ☐ ☒ Risk Management Review
- ☒ ☐ Finance Department Review/Approval
- Funds Availability (account number): see Attachment A to Budget Amendment Ordinance No. 2025-10.




Edward Lavallee (Jan 17, 2025 13:33 EST)

THROUGH CHARTER OFFICER: Edward Lavallee, City Manager

E-SIGN:

FROM: Kathleen Weeden, City Engineer

DEPARTMENT: Engineering/Stormwater

Kathleen Weeden

DATE: January 17, 2025

SUBJECT / TOPIC: Budget Amendment - Northeast Venice Park Construction Park Impact Fees Received

BACKGROUND INFORMATION: City Council previously approved the purchase of 4.9-acres located at 3560 Laurel Road East, Nokomis, FL 34275 to build the Northeast Venice Park. Park amenities include pickleball, playground with activities' areas for ages toddler to adult, dog park, bike amenities, and trail. The Northeast Venice Park is preparing to move into the construction phase and has received additional funding of \$3.6 million in Park Impact Fees based on the Local Funding Agreement Amendment #1 that was approved by both City Council and the Sarasota County Board of County Commissioners. The 2025 Adopted Budget included an appropriation of \$3.1 million. To be consistent with the funding received, a budget amendment of \$500,000 is required to appropriate the increased Park Impact Fees received for construction. The updated budget amount is sufficient to move forward with the construction contract being finalized with the Design/Build Contractor, A2 Group, Inc.

SUPPORTS STRATEGIC PLAN: Goal Four: Upgrade and Maintain City Infrastructure and Facilities

COUNCIL ACTION REQUESTED: Authorize budget amendment to update the FY25 Adopted Budget to include the additional \$500,000 in Park Impact Fees received for construction of the Northeast Venice Park for a total FY2025 Appropriation of \$3.6 million.

Yes N/A

- | | | |
|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Document(s) Reviewed for ADA compliance (required if for agenda posting) |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | City Attorney Reviewed/Approval |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Risk Management Review |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Finance Department Review/Approval |
- Funds Availability (account number): 301-0930-572.63-00 Improvements
301-0000-337.71-00 Park Impact Fees

Cc: James Clinch, Asst. City Manager
Linda Senne, Finance Director

Budget Amend NE Park \$500,000

Final Audit Report

2025-01-17

Created:	2025-01-17
By:	Kathleen Weeden (KWeeden@venicefl.gov)
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"Budget Amend NE Park \$500,000" History

-  Document created by Kathleen Weeden (KWeeden@venicefl.gov)
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-  Agreement completed.
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Signature:  [Edward Lavallee \(Jan 30, 2025 08:51 EST\)](#)

Email: elavallee@venicefl.gov

Memo for BA#3 FY25 - COUNCIL PACKET

Final Audit Report

2025-01-30

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"Memo for BA#3 FY25 - COUNCIL PACKET" History

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