



## MEMORANDUM TO VENICE CITY COUNCIL

**FROM:** Linda Senne, CPA, Finance Director *LS*

**DEPARTMENT:** Finance Department

**THROUGH CHARTER OFFICER:** Edward Lavalley, City Manager

**E-SIGN:**   
EL

**DATE:** August 9, 2023      **MEETING DATE:** August 22, 2023

**COUNCIL ACTION REQUESTED:** For Council Adoption by Motion

**SUPPORTS STRATEGIC PLAN:** Goal Three: Ensure a Fiscally Sound City

**SUBJECT / TOPIC:** FY2024 Budget Changes Since June Budget Workshops

**BACKGROUND INFORMATION:** Discussions at the June budget workshop and certain recent events have caused several changes to the proposed FY2024 budget, as it existed at the beginning of the workshop.

### **CHANGES:**

The changes include the following:

1. In early July, we received the final assessed values from the Sarasota County Property Appraiser. This increased the budgeted revenues in the General Fund by \$232,000 and \$21,891 in the Debt Service Fund.
2. Adjust for a scrivener's error in the proposed revenue budget in the Police Training Fund.
3. Increased costs for the Tarpon Center Upgrades project and the corresponding grant funding from FDEP. Total estimate for the project is \$3.6M.
4. Added the Airport Master Plan which will be funded by FAA, FDOT, and airport funds.
5. Moved the Wildlife & Security Fencing project at the Airport up two years from FY2026 to FY2024. Total estimate for the project is \$365,000.
6. Increased costs for the construction and engineering of the Booster Pump Station and increased SRF (State Revolving Fund) debt financing (by \$500,000). Total estimate for the project is \$24.0M.
7. Added the removal of vegetation debris from waterways and the corresponding grant funding from Natural Resources Conservation Service (NRCS).
8. Added an Interactive Digital Kiosk at Centennial Park.

9. Added improvements to Council Chambers.
10. Added the purchase of the Warehouse Building.
11. Increased Costs for the Second Force Main under I-75. Total estimate for the project is \$7.0M.
12. Added land acquisition for the Water Treatment Plan Relocation.
13. Added the Knights Trail Water Main project.
14. Increased the amount to replace a Kubota Tractor for the airport.
15. Increased the amount to replace a Tractor/Loader for the Public Works Maintenance Division.

**OTHER DATA ATTACHED:**

Pages 3-4 Changes to FY2024 Proposed Budget Since Budget Workshop

Pages 5-7 Changes to FY2024 - FY2028 Proposed Capital Improvement Program (CIP)

**STAFF RECOMMENDATION:** Approve Changes to FY2024 Proposed Budget Since June Budget Workshop

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Yes	N/A	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Document(s) Reviewed for ADA compliance <small>(required if for agenda posting)</small>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	City Attorney Reviewed/Approval
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Risk Management Review
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Finance Department Review/Approval
		Funds Availability (account number): pages 3-4

**CHANGES TO FY2024 PROPOSED BUDGET SINCE BUDGET WORKSHOPS**  
**CITY OF VENICE**  
**ALL FUNDS**

	General Fund #001	Police Training Fund #107	Debt Service Fund #251	Streets Cap Projects Fund 302	Other Gen Govt Impact Fund #313	Airport Fund #401	Utilities Fund #421	Stormwater Fund #480	Fleet Fund #505
<b>Workshop Folders REVENUES</b>	\$ 48,856,460	\$ 10,200	\$ 2,558,527	\$ 18,588,500	\$ 159,000	\$ 4,195,600	\$ 38,478,742	\$ 3,981,900	\$ 5,330,435
<b>Changes Since Budget Workshops:</b>									
1 Property Taxes - Revised Valuation 001-0000-311.00-00 and 251-0000-311.00-00 Ad Valorem Taxes	232,000	-	21,891	-	-	-	-	-	-
2 Adjust for a Scrivener's Error in Proposed Budget 107-0000-361.10-00 Interest Income	-	(4,500)	-	-	-	-	-	-	-
3 Increased FDEP Grant Funding for Tarpon Center Upgrades 302-0000-331.00-00 Project #STR019	-	-	-	177,919	-	-	-	-	-
4 Airport Master Plan Update - FAA & FDOT funding 401-0000-331.41-00 \$904,928 401-0000-334.40-00 \$39,250	-	-	-	-	-	944,178	-	-	-
5 Moved Wildlife & Security Fencing project up two years to FY24 in the CIP - FDOT funding 401-0000-334.40-00	-	-	-	-	-	292,000	-	-	-
6 Increased SRF Funding for construction and engineering of the Booster Pump Station 421-0000-384.05-00 Project #UT3010	-	-	-	-	-	-	500,000	-	-
7 NRCS Grant Funding to Remove Vegetation Debris from Waterways 480-0000-331.01-00 Project #HIANA	-	-	-	-	-	-	-	345,114	-
<b>Final REVENUES</b>	<b>\$ 49,088,460</b>	<b>\$ 5,700</b>	<b>\$ 2,580,418</b>	<b>\$ 18,766,419</b>	<b>\$ 159,000</b>	<b>\$ 5,431,778</b>	<b>\$ 38,978,742</b>	<b>\$ 4,327,014</b>	<b>\$ 5,330,435</b>
	General Fund #001	Police Training Fund #107	Debt Service Fund #251	Streets Cap Projects Fund 302	Other Gen Govt Impact Fund #313	Airport Fund #401	Utilities Fund #421	Stormwater Fund #480	Fleet Fund #505
<b>Workshop Folders EXPENDITURES</b>	\$ 45,623,940	\$ 10,000	\$ 2,558,527	\$ 19,000,000	\$ -	\$ 4,462,304	\$ 51,369,333	\$ 3,980,995	\$ 2,717,000
8 Add Interactive Digital Kiosk - Centennial Park 001-0930-572-63.00 \$50,000	50,000	-	-	-	-	-	-	-	-
9 Add Improvements to Council Chambers - Security & Dais. 001-0920-519.62-01	550,000	-	-	-	-	-	-	-	-
3 Increased Costs for Tarpon Center Upgrades. Total Project Estimate \$3.6M 302-0960-541.63-00 Project #STR019	-	-	-	729,000	-	-	-	-	-

**CHANGES TO FY2024 PROPOSED BUDGET SINCE BUDGET WORKSHOPS**  
**CITY OF VENICE**  
**ALL FUNDS**

	General Fund #001	Police Training Fund #107	Debt Service Fund #251	Streets Cap Projects Fund 302	Other Gen Govt Impact Fund #313	Airport Fund #401	Utilities Fund #421	Stormwater Fund #480	Fleet Fund #505
10 Purchase Warehouse Building at 440 E. Venice Ave. 313-0921-519.62-01	-	-	-	-	300,000	-	-	-	-
4 Airport Master Plan Update 401-0970-542-31-00	-	-	-	-	-	1,005,475	-	-	-
5 Moved Wildlife & Security Fencing project up two years to FY24 in the CIP 401-0970-542.63-00	-	-	-	-	-	365,000	-	-	-
11 Increased Costs for Second Force Main Under I-75. Total Project Estimate \$7.0M. 421-1202-536.63-00 Project #UT2019	-	-	-	-	-	-	2,700,000	-	-
6 Increased Costs for the Construction of the Booster Pump Station. Total Project Estimate \$24.0M. 421-1203-533.63-00 Project #UT3010	-	-	-	-	-	-	500,000	-	-
12 Add Land Acquisition for the Water Treatment Plant Relocation 421-1203-533.61-00	-	-	-	-	-	-	3,500,000	-	-
13 Add Knights Trail Water Main, Project #UT2043 421-1202-536.63-00	-	-	-	-	-	-	1,475,550	-	-
7 Remove Vegetation Debris from Waterways 480-0950-541.46-00 Project # HIANA	-	-	-	-	-	-	-	449,064	-
14 Increase amount for Replacing Kubota Tractor M7-172#1 for the Airport 505-0970-542.64-00	-	-	-	-	-	-	-	-	24,990
15 Increase amount for Replacing Unit 423 Tractor/Loader for Public Works Maintenance Division 505-0921-519.64-00	-	-	-	-	-	-	-	-	7,240
<b>Final EXPENDITURES</b>	<b>\$ 46,223,940</b>	<b>\$ 10,000</b>	<b>\$ 2,558,527</b>	<b>\$ 19,729,000</b>	<b>\$ 300,000</b>	<b>\$ 5,832,779</b>	<b>\$ 59,544,883</b>	<b>\$ 4,430,059</b>	<b>\$ 2,749,230</b>
	General Fund #001	Police Training Fund #107	Debt Service Fund #251	Streets Cap Projects Fund 302	Other Gen Govt Impact Fund #313	Airport Fund #401	Utilities Fund #421	Stormwater Fund #480	Fleet Fund #505
Net Changes Above	\$ (368,000)	\$ (4,500)	\$ 21,891	\$ (551,081)	\$ (300,000)	\$ (134,297)	\$ (7,675,550)	\$ (103,950)	\$ (32,230)
Addition (Use) of Fund Balance/Working Capital: June Budget Meetings	3,232,520	200	-	(411,500)	159,000	(266,704)	(12,890,591)	905	2,613,435
Final Addition (Use)	<u>\$ 2,864,520</u>	<u>\$ (4,300)</u>	<u>\$ 21,891</u>	<u>\$ (962,581)</u>	<u>\$ (141,000)</u>	<u>\$ (401,001)</u>	<u>\$ (20,566,141)</u>	<u>\$ (103,045)</u>	<u>\$ 2,581,205</u>

CAPITAL IMPROVEMENT PROGRAM								
Changes to FY2024 - FY2028 CIP Since Budget Workshop								
	Proposed Budget CIP Page #	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	TOTAL	Reason For Change
<b>GENERAL FUND (#001)</b>								
Expenditures per June Council Budget Workshop		\$ 1,762,269	\$ 1,693,172	\$ 1,329,934	\$ 493,000	\$ 767,000	\$ 6,045,375	
Changes:								
Interactive Digital Kiosk - Centennial Park		50,000	-	-	-	-	50,000	New Project Added
Improvements to Council Chambers-Security & Dais		550,000	-	-	-	-	550,000	New Project Added
Expenditures Per Final Budget		\$ 2,362,269	\$ 1,693,172	\$ 1,329,934	\$ 493,000	\$ 767,000	\$ 6,645,375	
<b>ONE CENT SALES TAX FUND #110</b>								
Expenditures per June Council Budget Workshop		\$ 3,881,500	\$ 4,401,673	\$ 4,798,968	\$ 4,915,740	\$ 5,025,740	\$ 23,023,621	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 3,881,500	\$ 4,401,673	\$ 4,798,968	\$ 4,915,740	\$ 5,025,740	\$ 23,023,621	
<b>BUILDING FUND #116</b>								
Expenditures per June Council Budget Workshop		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>MISC. CAPITAL PROJECTS FUND #301</b>								
Expenditures per June Council Budget Workshop		\$ 1,000,000	\$ 330,126	\$ 300,000	\$ -	\$ -	\$ 1,630,126	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 1,000,000	\$ 330,126	\$ 300,000	\$ -	\$ -	\$ 1,630,126	
<b>MISC. CAPITAL PROJECTS FUND #302</b>								
Expenditures per June Council Budget Workshop		\$ 19,000,000	\$ 2,200,000	\$ -	\$ -	\$ -	\$ 21,200,000	
Tarpon Center Upgrades	77	729,000	-	-	-	-	729,000	Increased costs. Total Project \$3.6M
Expenditures Per Final Budget		\$ 19,729,000	\$ 2,200,000	\$ -	\$ -	\$ -	\$ 21,929,000	
<b>FIRE IMPACT FEE CAP PROJ FUND #311</b>								
Expenditures per June Council Budget Workshop		\$ 300,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 700,000	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 300,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 700,000	

CAPITAL IMPROVEMENT PROGRAM								
Changes to FY2024 - FY2028 CIP Since Budget Workshop								
	Proposed Budget CIP Page #	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	TOTAL	Reason For Change

POLICE IMPACT FEE CAP PROJ FD #312								
Expenditures per June Council Budget Workshop		\$ 250,000	\$ 300,000	\$ -	\$ 72,700	\$ -	\$ 622,700	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 250,000	\$ 300,000	\$ -	\$ 72,700	\$ -	\$ 622,700	

OGG IMPACT FEE CAP PROJ FD #313								
Expenditures per June Council Budget Workshop		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Warehouse Building		300,000	-	-	-	-	300,000	New Project Added
Expenditures Per Final Budget		\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	

SOLID WASTE IMPACT FEE FUND #314								
Expenditures per June Council Budget Workshop		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

AIRPORT FUND #401								
Expenditures per June Council Budget Workshop		\$ 2,300,000	\$ 4,691,500	\$ 3,647,500	\$ 6,325,000	\$ 2,100,000	\$ 19,064,000	
Wildlife Security Fencing	105	365,000	-	(365,000)	-	-	-	moved project up from FY26 to FY24
Expenditures Per Final Budget		\$ 2,665,000	\$ 4,691,500	\$ 3,282,500	\$ 6,325,000	\$ 2,100,000	\$ 19,064,000	

UTILITIES FUND #421								
Expenditures per June Council Budget Workshop		\$ 28,172,500	\$ 24,595,000	\$ 15,500,000	\$ 10,500,000	\$ 20,500,000	\$ 99,267,500	
Second Force Main Under I-75	116	2,700,000	-	-	-	-	2,700,000	Increased costs. Total Project \$7.4M
Booster Pump Station		500,000	-	-	-	-	500,000	Increased costs. Total Project \$24.0M
Land - Water Treatment Plant Relocation		3,500,000	-	-	-	-	3,500,000	New Project Added
Knights Trail Water Main		1,475,550	-	-	-	-	1,475,550	New Project Added
Expenditures Per Final Budget		\$ 36,348,050	\$ 24,595,000	\$ 15,500,000	\$ 10,500,000	\$ 20,500,000	\$ 107,443,050	

CAPITAL IMPROVEMENT PROGRAM								
Changes to FY2024 - FY2028 CIP Since Budget Workshop								
	Proposed Budget CIP Page #	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	TOTAL	Reason For Change
<b>SOLID WASTE FUND #470</b>								
Expenditures per June Council Budget Workshop		\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
<b>STORMWATER UTILITY FUND #480</b>								
Expenditures per June Council Budget Workshop		\$ 1,000,000	\$ 830,000	\$ 1,570,000	\$ 900,000	\$ 400,000	\$ 4,700,000	
No Changes		-	-	-	-	-	-	
Expenditures Per Final Budget		\$ 1,000,000	\$ 830,000	\$ 1,570,000	\$ 900,000	\$ 400,000	\$ 4,700,000	
<b>FLEET REPLACEMENT FUND #505</b>								
Expenditures per June Council Budget Workshop		\$ 2,717,000	\$ 2,381,000	\$ 2,460,000	\$ 2,711,800	\$ 3,746,755	\$ 14,016,555	
Airport - Kubota Tractor M7-172 #1	165	24,990	-	-	-	-	24,990	Increased amount from \$105,000 to \$129,990
PW-Maintenance - Tractor/Loader	176	7,240	-	-	-	-	7,240	Increased amount from \$85,000 to \$92,240
Revised Expenditures Per CIP Workshop		\$ 2,749,230	\$ 2,381,000	\$ 2,460,000	\$ 2,711,800	\$ 3,746,755	\$ 14,048,785	
<b>GRAND TOTAL PER JUNE BUDGET WORKSHOP</b>								
		\$ 61,883,269	\$ 41,522,471	\$ 29,706,402	\$ 26,018,240	\$ 32,639,495	\$ 191,769,877	
<b>TOTAL OF REVISIONS</b>								
		\$ 9,100,540	\$ -	\$ -	\$ -	\$ -	\$ 9,836,780	
<b>GRAND TOTAL OF ALL EXPENDITURES AFTER REVISIONS</b>								
		\$ 72,085,049	\$ 41,522,471	\$ 29,341,402	\$ 26,018,240	\$ 32,639,495	\$ 201,606,657	

Signature:   
Edward Lavalley (Aug 11, 2023 18:23 EDT)  
Email: elavalley@venicefl.gov

# Memo - Changes from June Budget Workshop - FY24 - COUNCIL PACKET - Revised 8-11-23

Final Audit Report

2023-08-11

Created:	2023-08-11
By:	Linda Senne (LSenne@venicefl.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQo06XnfYuDmNuEFFGbEdwA856IIQaFL2

## "Memo - Changes from June Budget Workshop - FY24 - COUNCIL PACKET - Revised 8-11-23" History

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