

CITY OF VENICE MUNICIPAL FIREFIGHTERS' PENSION TRUST FUND

Please take notice that the Board of Trustees of the City of Venice Municipal Firefighters' Pension Trust Fund will conduct a meeting of the Board as noted below.

AGENDA

BOARD OF TRUSTEES

MONDAY, SEPTEMBER 11, 2023 ----4:00 P.M.
112 HARBOR DRIVE SOUTH, VENICE, FL 34285

1. CALL TO ORDER/ROLL CALL

ORDER OF BUSINESS

2. HEAR THE AUDIENCE

3. ELECT 5TH MEMBER – Rich Lanigan currently holds this position.

4. APPROVAL OF MINUTES – Regular meeting of June 12, 2023.

5. CONSENT AGENDA – Approval of Payments:

a. Approve the following payments as presented:

• 1190 – Foster & Foster – 2022 Share plan, Benefit Cal, review Ord.	\$ 4,098.00
• 1191 – Pension Adm. Services – Copy 6-12-2023 agenda & backup	\$ 13.55
• 1192 – Christiansen & Dehner – Service for May 2023	\$ 298.20
• 1193 – Pension Adm. Services – Service for June 2023	\$ 1,450.00
• 1194 – AndCo Consulting Quarterly Fee April-June 2023	\$ 4,375.00
• 1195 – Christiansen & Dehner – Service for June 2023	\$ 793.67
• 1196 – Garcia Hamilton – Quarterly fee April - June 2023	\$ 5,188.37
• 1197 – Pension Adm. Services – Service for July 2023	\$ 1,450.00
• 1198 – Salem Trust – Quarterly Fee April - June 2023	\$ 6,419.55
• 1199 – Brandywine Global – Quarterly Fee April - June 2023	\$ 4,395.66
• 1200 – Christiansen & Dehner – Service for July 2023	\$ 2,270.40
• 1201 – Great Lakes Advisors – Quarterly fee April – June 2023	\$ 3,671.52
• 1202 – Pension Adm. Services – Service for August 2023	\$ 1,450.00

• Approve 2024 Meeting dates all on a Monday at 4:00 p.m.

- March 11, 2024
- June 10, 2024
- September 16, 2024
- December 9, 2024

• Acknowledge 2022 Firefighter's Premium Tax Distribution

- \$288,840.15 (last year \$199,685.06)
- A second deposit in the amount of \$288,840.15 is still due for a total of \$577,680.30 (\$399,370.13) last year)

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6. TRUE UP – Scott Blanchard

Mr. Blanchard retired with an effective date of March 1, 2023 and was paid using an estimate of earnings. After his termination the actuary prepared a Final Benefit Calculation. Based on the Final Calculation Mr. Blanchard's new monthly benefit is **\$5,094.84 per month**. Mr. Blanchard is also due a one-time adjustment of **\$1,157.17** for the under payment of March 2022 through June 2023 .

7. TRUE UP – James Runck

Mr. Runck retired with an effective date of December 1, 2021 and was paid using an estimate of earnings. After his termination the actuary prepared a Final Benefit Calculation. Based on the Final Calculation Mr. Runck's new monthly benefit is **\$4,769.01 per month**. Mr. Runck is due a one-time adjustment to his monthly benefit of **\$513.20** and an adjustment to his PLOP of **\$923.76**.

8. NOTIFY BOARD OF RETIREE PASSING – Kenneth Dolan passed away July 23, 2023. He left a 50% benefit to his spouse Patricia Dolan in the amount of \$3,501.99 effective August 1, 2023. All paperwork has been processed to convert the benefit to her.

9. ADMINISTRATOR

- **FY 2023-2024 Budget** – for Board adoption
- **Present 3rd Quarter FY 2022-2023 – Expenditure Report April – June 2023** – for Board review, no action required.
- Letter to Keith Brinkman with copy of fully executed Ordinance No. 2023-21.
- Letter to Steve Bardin with copy of fully executed Ordinance No. 2023-21.

10. INVESTMENT REPORTS – For quarter ending June 30, 2023

- **Investment Managers** –
- **Performance Monitor** – Jennifer Gainfort, AndCo

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11. ATTORNEY'S REPORT

- Proposed Ordinance
- Changes to Chapter 2023-28 – Laws of Florida
- Addendum to Operating Rules for adoption
- Summary Plan Description for adoption

12. NEXT REGULAR MEETINGS:

2023

- December 11, 2023

2024

- March 11, 2024
- June 10, 2024
- September 16, 2024
- December 9, 2024

13. CHAIR AND BOARD MEMBERS

14. ADJOURN

Disability Information

In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact Kelly Michaels, City Clerk at 941-486-2626, 401 W. Venice Ave, Venice Florida 34285 prior to the meeting. (FS 296.26)

Appeal Notice

If a person decides to appeal any decision made by the Committee/Board, with respect to any matter considered at such hearing/meeting, such person will need a record of the proceedings and that, for this purpose, such person may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based, and which record is not provided by the City of Venice. (FS 286.0105)